

SAVINGS

AIA SMART GROWTH (II)

The smarter way to a brighter financial future



Save for the future whatever they may be.



Enjoy the certainty of savings for the future

We would all like the peace of mind that financial security brings. And one of the ways to achieve such an outcome is to save regularly over the long term. But if you are just starting out in life, or if you are heading into the final stretch of your career, committing to a long-term savings plan may be daunting.

That's why we have designed AIA Smart Growth (II). It's a regular premium savings plan that allows you to pay off your premiums faster, while helping to save for the things that matter most. Whether your goals include saving for your child's education, planning the holiday of a lifetime, or saving for retirement, AIA Smart Growth (II) is a smart way to save. Plus, it has the added benefit of offering life insurance protection too.

Benefits of this plan include:

Potential to earn attractive returns

Your plan has the potential to grow with discretionary annual bonuses¹ that may be added to your policy each year. A terminal bonus¹ may also be added to your policy when you make a claim or when the policy matures or is surrendered.

Protect your family while saving for their future

Most Singaporeans are underinsured² and families can face financial hardship if the breadwinner passes away prematurely. If you die or suffer from Total and Permanent Disability (TPD) before age 70, you would have the peace of mind of knowing that your loved ones will receive the insured amount plus any bonuses after deducting any amount owing to us.

Extra protection against critical illness

If you are concerned about the impact of critical illness, you may opt to enhance your protection with a critical illness rider which accelerates the benefit of AIA Smart Growth (II) in the event of a diagnosis of any one of the covered critical illnesses³.

Option to purchase additional insurance (OPAI) Benefit

As we get older, it can be more difficult to be accepted into an insurance policy. AIA Smart Growth (II) gives you the valuable option to purchase an additional whole life or endowment policy, without any evidence of insurability⁴.

Choose a maturity term that's aligned with your goal

AIA Smart Growth (II) offers a flexible choice of policy terms: 18, 21 or 24 years to suit your financial objectives.

Pay premiums for only 12 years

AIA Smart Growth (II) gives you a smart advantage over traditional regular premium savings plans, where your total premiums will be paid fully in just 12 years. What's more, your premiums are guaranteed never to increase throughout the 12 years, regardless of your age or health status.

Optional riders for more comprehensive coverage

You may add riders which provide coverage for medical expenses, and coverage against accidents to this plan according to your needs.

Example 1

Mrs Tan has a 1-year-old son. She would like to start building up funds for her son's university education by insuring him with AIA Smart Growth (II) 21. She intends to set aside S\$2,483.60 a year for the next 12 years for an insured amount of S\$35,000.

Regular Premiums paid for 12 years: S\$2,483.60 x 12 = S\$29,803.20

Projected Maturity Amount for AIA Smart Growth (II) 21	
Guaranteed Returns	S\$35,000
Non-Guaranteed Returns	S\$19,028
Total	S\$54,028
Projected yield at maturity	3.85%

Example 2

Mr Chew is a 35-year-old non-smoker who would like to supplement his existing retirement plan with AIA Smart Growth (II) 24. He sets aside S\$5,240 a year for the next 12 years for an insured amount of S\$80,000.

Regular Premiums paid for 12 years: S\$5,240 x 12 = S\$62,880

Projected Maturity Amount for AIA Smart Growth (II) 24	
Guaranteed Returns	S\$80,000
Non-Guaranteed Returns	S\$52,639
Total	S\$132,639
Projected yield at maturity	4.06%

Note: Figures quoted in the examples are based on the projections at 4.75% investment returns and are for illustration purposes only. Annual bonus and terminal bonus (if any) are non-guaranteed. Once credited to the policy, annual bonuses (if any) form part of the guaranteed benefits of the policy. Terminal bonus is a one-time, non-guaranteed, discretionary bonus that may be payable upon surrender, claim or maturity.

Frequently Asked Questions

It is always our intention to write in plain English, and to be as transparent as possible when describing our products. The questions and answers below reflect the most common concerns raised by our customers. If you have any other questions not addressed here, please ask your AIA Financial Services Consultant or Insurance Representative. You may also visit our website at aia.com.sg or call our AIA Customer Care Hotline at 1800 248 8000.

Q1. Who can apply for AIA Smart Growth (II)?

You can insure yourself or your child, as long as the insured is aged between 0 to 60 years on the last birthday.

Q2. Which payouts are guaranteed?

The plan includes both guaranteed and non-guaranteed payouts. The insured amount is guaranteed to be paid at maturity, death or TPD. The discretionary annual bonus and terminal bonus are not guaranteed and depend on the performance of AIA's Participating Fund. However, the annual bonuses, once declared and credited to your policy, will form part of the guaranteed benefits.

Q3. Are my premiums guaranteed?

Yes, the premiums for AIA Smart Growth (II) are guaranteed throughout the premium term.

Q4. How long do I have to keep paying premiums?

You only have to pay premiums for 12 years, regardless of which plan you choose.

Q5. Can I change my mind and cancel the policy after I've purchased?

Yes. You may cancel the plan by writing to us within 14 days from the date you receive your policy document (free-look period) and receive a refund of your premium paid without interest (less any expenses incurred for your medical examination).

- ¹ Annual bonus and terminal bonus payable (if any) are non-guaranteed. Once credited to the policy, annual bonuses (if any) form part of the guaranteed benefits of the policy. Terminal bonus is a one-time, non-guaranteed, discretionary bonus that may be payable upon surrender, claim or maturity.
- ² Source: Life Insurance Association, LIA Protection Gap Study 2012, 28 August 2012.
- ³ For more details on the full list of covered critical illnesses, please refer to your critical illness rider product summary.
- ⁴ The OPAL Benefit is only applicable to standard lives and must be exercised within 90 days following any of these events in the life of the insured before he turns 55: (a) 18th birthday; (b) marriage; (c) birth of a child; (d) adoption of a child through legal means; (e) death of a spouse. The above condition (a) shall not apply if the insured is aged 18 and above when the policy is issued.

Important Notes:

This insurance plan is underwritten by AIA Singapore Private Limited (Reg. No. 201106386R) ("AIA"). All insurance applications are subject to AIA's underwriting and acceptance. This brochure is not a contract of insurance. The precise terms and conditions of this plan, including exclusions whereby the benefits under your policy may not be paid out, are specified in the policy contract. You are advised to read the policy contract.

Buying a life insurance policy can be a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.

The information is correct as at 2 January 2015.

About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or “the Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has operations in 17 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$159 billion as of 31 May 2014.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 28 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

AIA Singapore Private Limited
(Reg. No. 201106386R)

1 Robinson Road, AIA Tower, Singapore 048542
Monday - Friday 8.45am - 5.30pm
AIA Customer Care Hotline: 1800 248 8000
aia.com.sg