

PROTECTION

AIA PREMIER DISABILITY COVER

**Have you got a
substitute
income earner?**



If not, protect your income when you are unable to work.

aia.com.sg



HEALTHIER, LONGER,
BETTER LIVES

Stroke

is the top cause
of long-term disability*

Every day,

24 people
in Singapore
suffer a stroke[#]

77%
of stroke survivors
are unable to perform
daily living activities[#]

[#] Source: New programme launched to help stroke survivors improve memory, cognitive functions, Channel NewsAsia, 27 October 2017.

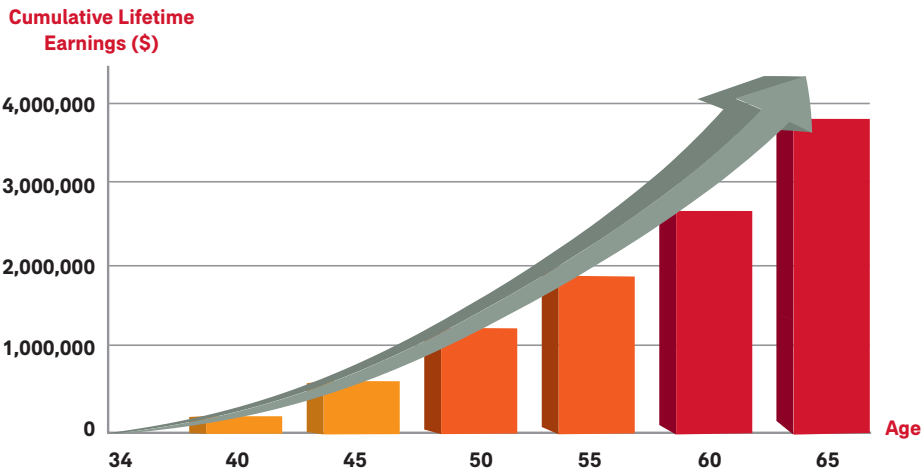
Your biggest financial asset is yourself


It is often said that the family home is the biggest financial commitment that most of us will make in our lifetime. That's true. But your biggest financial asset is not your home, it's yourself. And for the average employed Singaporean, this asset could be worth close to \$4m¹. Surprised?

Perhaps you don't feel like a millionaire now, but the cumulative power of your earnings should not be underestimated. You insure your car, your home, and your valuables, so isn't it wise to also protect your single biggest asset - your ability to earn an income?

Example

Kelvin Lee is a 34-year-old marketing executive. He earns \$4,500 per month, and expects to get a 5% pay rise each year until he retires at age 65. From now, until he retires, his cumulative lifetime earnings will amount to about \$3,821,000.



A close-up photograph of a person's hands using a red and silver calculator on a desk. The person is wearing a light blue short-sleeved shirt. There are several white papers scattered on the desk. The background is softly blurred, showing more of the person's arm and the desk surface. A red text box is overlaid on the upper right portion of the image.

Your lifetime earnings
can easily amount to
\$4 million¹.

Wouldn't you want
to protect that asset?

Financially speaking, disability can be worse than passing away. It is one of the most devastating threats to a family's financial security. And it's a mistake to think that disability only strikes the elderly.

Every year, about 8,000 people in Singapore suffer a stroke and are admitted to hospital; it's the top cause of disability². And accidents represent the number one cause of hospitalisation³. We are all at risk, all the time, and an illness or injury that prevents you from working can start a downward slide that wipes out all of your assets. First a family can lose its main source of income, and then its savings, as it struggles to pay the mortgage, regular bills and children's education expenses. Other types of insurance may take care of most of your medical expenses, and offer cash payouts for lost income in the short term. But they will not protect you against the impact of loss of income over an extended, or permanent, period of time. AIA Premier Disability Cover has been designed to complement your other accident, health and severe disability insurance coverage for 360° protection.

Effective protection for your biggest asset - income

Your lifetime income is your biggest financial asset. AIA Premier Disability Cover is an effective way to protect it. It pays a monthly benefit of up to 75% of your existing income if you are unable to work and earn an income due to illness or injury. We offer certainty of benefit payout regardless of any future changes to your income or payouts from other disability income policies⁴.



**Your income
before disability**



**First 2 years:
Income protection
when you cannot work**



**Subsequent years:
Income supplement
if you are able to work
at a reduced capacity**

Age 45 and below? Enjoy protection of up to \$6,000 per month with
no routine medical examination required.

Key benefits

Income Benefit

When you are not earning any income

If you become disabled and are unable to perform your own occupation to earn an income, the plan will, at the expiry of the deferment period of 60 days, pay out the monthly benefit for up to 2 years. Thereafter, you will still receive the monthly benefit (up to age 65 or until you recover from your disability, whichever is earlier) if you are unable to perform any suitable occupation by training, experience or education to earn an income.

When you are still earning income

If you can find paid work of another kind with pay that is lower than the monthly benefit you have purchased, the plan will top up your earnings to match the amount of the monthly benefit.

Lump sum payouts

- Rehabilitation Benefit reimburses necessary rehabilitation expenses⁵ of up to 6 times the monthly benefit per disability
- Catastrophic Disability Benefit⁶ pays 24 times the monthly benefit
- Death Benefit⁷ of 12 times the monthly benefit

Payback Benefit

A deferment period of 60 days of disability must elapse before the first payout is made. AIA Premier Disability Cover offers a Payback Benefit of up to 2 times the monthly benefit to replace lost income during the deferment period.

Premium waiver with continued protection

Your premium will be waived when you are receiving the monthly benefit, up to age 65 or until you recover from your disability, whichever is earlier. This means that you will not have to pay future premiums, but you will continue to be protected and still receive benefits.

POWERED BY **AIA Vitality**

The healthier you get, the greater your reward.

AIA Vitality members
enjoy up to **15% discount**⁸
on future premiums

Aside from making sure you have the support you need if you fall ill, we want to encourage you to take preventive steps by becoming healthier. AIA Vitality, our innovative wellness programme, helps you along your journey to good health, one little step at a time.

AIA Vitality helps you commit to living a healthier lifestyle and make real change to your health. Each healthy choice you make, however small, earns you rewards. Making healthier choices has never been more rewarding!

Example

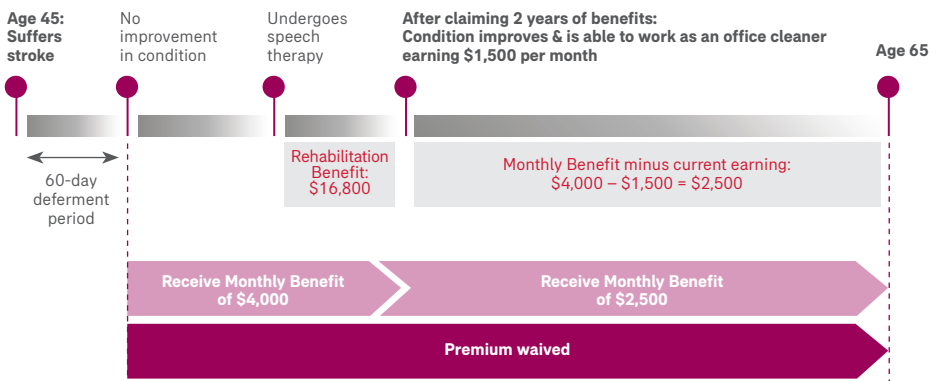
Jack Tan is a 34-year-old sales executive, married with one child. As the family's main income earner, he decides to protect his future earnings with AIA Premier Disability Cover at the protection level of 50% of his existing income of \$8,000 per month (\$4,000 monthly benefit), for an annual premium of \$1,376.

At the age of 45, he suffers a stroke leaving him with significant speech impairment. He is unable to communicate effectively with his clients and therefore, unable to work as a sales executive.

During the 60-day deferment period, he receives sick pay. After the 60-day deferment period where he has no income, Jack will receive the monthly benefit of \$4,000 for the next 2 years as his disability persisted and prevented him from working as a sales executive. His future premium payments are waived but he continues to be covered under the plan.

On his doctor's recommendation, and approved in advance by AIA, he undergoes speech therapy and is reimbursed for the full cost of \$16,800 under the Rehabilitation Benefit.

After claiming 2 years of benefits, his condition improves but he is still unable to work as a sales executive. He is also unable to work in a suitable occupation that he has been taught, experienced, or been trained for so he can only work part-time as an office cleaner earning \$1,500 per month. As long as the disability persists or up to the age of 65, whichever is earlier, he receives a monthly benefit of \$2,500, thereby topping up his earned income to the value of the monthly benefit.



He pays: 11 years x \$1,376 = \$15,136

AIA pays: (24 months x \$4,000/month) + \$16,800 + (214 months x \$2,500/month) = **\$647,800**

Note: The example is based on a 34-year-old Male non-smoker, occupational class 2 and is for illustration purpose only. The premium rates for this plan are not guaranteed and may be adjusted.

General Note:

There are exclusions applicable to the policy and specific benefits where no benefits will be payable. You are advised to read the policy contract for details.

¹ Source: Incomes in Singapore up, with median salary rising above S\$4,400: MOM report, Channel NewsAsia, 29 November 2018.

² Source: Singapore Stroke Registry Annual Registry Report 2016, National Registry of Diseases Office, Ministry of Health.

³ Source: Top 10 Conditions of Hospitalisation, Ministry of Health. Published on 5 December 2017.

⁴ Subject to full disclosure and no over insurance at the point of application.

⁵ Any rehabilitation treatments and expenses shall be approved in writing by AIA, and where appropriate, be certified in writing by a physician to be necessary prior to the incurrence of such expenses.

⁶ Catastrophic Disability Benefit is payable only once during the lifetime of the policy.

⁷ Death Benefit is applicable for standalone policy only.

⁸ Premium discount is only applicable to premiums based on a standard life. It is not applicable to any extra premiums due to loading. Discount applicable from the second policy year onwards will depend on the AIA Vitality Status attained. The discount is capped at 15%.

Important Notes:

This insurance plan is underwritten by AIA Singapore Private Limited (Reg. No. 201106386R) ("AIA"). All insurance applications are subject to AIA's underwriting and acceptance. This brochure is not a contract of insurance. The precise terms and conditions of this plan, including exclusions whereby the benefits under your policy may not be paid out, are specified in the policy contract. You are advised to read the policy contract.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.

Protected up to specified limits by SDIC. This advertisement has not been reviewed by the Monetary Authority of Singapore. The information is correct as at 20 August 2021.

About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong Special Administrative Region, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, the Philippines, South Korea, Sri Lanka, Taiwan, Vietnam, Brunei, Macau Special Administrative Region, New Zealand, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$330 billion as of 30 June 2021.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 39 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

AIA Singapore Private Limited
(Reg. No. 201106386R)

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