

## American International Assurance Company, Limited

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## Media Release

#### AIA APPOINTS TAN HAK LEH AS CEO OF SINGAPORE OPERATION

**Singapore, 25 April 2011** - AIA is pleased to announce that **Mr. Tan Hak Leh** will be joining **AIA Singapore as Chief Executive Officer** beginning 1 June 2011, subject to regulatory approval.

AIA Singapore's current Executive Vice President and Chief Executive Officer, Mr. Kenneth Juneau, will be retiring after 18 years with AIA. Since joining AIA in 1993, Mr Juneau has held various executive positions throughout Asia, including Thailand, Australia, Korea, China and Vietnam, as well as in the United States. He has assumed leadership responsibilities for AIA Singapore since September 2008.

Mr. Huynh Thanh Phong, Regional Managing Director of AIA Group said, "I would like to express my deep gratitude and thanks to Ken for his strong leadership and contribution to the Group over the last 18 years. I am very pleased that until his retirement in March next year, Ken has agreed to be based in our Singapore office to provide regional support."

Hak Leh has 20 years of insurance experience, 17 years of which were in management positions in Singapore. He will be joining AIA from Great Eastern (GE) where he has been Chief Executive & Principal Officer of GE Singapore for the past four years. Under his leadership, GE Singapore has achieved a market leading position. Hak Leh also successfully grew GE's agency force while maintaining the highest average productivity.

Prior to GE, Hak Leh was Director of the Insurance Department with the Monetary Authority of Singapore (MAS) driving policy review of risk-based capital and market conduct rules as well as supervision of life and composite insurance companies.

Hak Leh is currently the President of the Life Insurance Association of Singapore. He is a Fellow of the UK Institute of Actuaries and gained 1st Class Honours in Actuarial Mathematics & Statistics from Heriot Watt University in Edinburgh (UK).

Commenting on Hak Leh's appointment, Mr. Huynh said, "With the breadth of his insurance industry experience and his deep passion for and understanding of the Singapore market, we are truly delighted to have Hak Leh managing AIA Singapore, one of our most important operations."

Hak Leh said, "It is a very exciting time to be joining AIA. The combination of AIA's new beginning as an independent publicly listed company, a very strong and motivated leadership team both regionally and locally and a wonderful growth platform, make this opportunity a compelling one. "



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### **About the AIA Group**

AIA Group Limited and its subsidiaries (collectively "the AIA Group" or "the Group") comprise the largest independent publicly listed pan-Asian life insurance group in the world. It has wholly- owned main operating subsidiaries or branches in 14 markets in Asia Pacific - Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau and Brunei and a 26% joint venture shareholding in India.

The Group traces its origins in Asia back more than 90 years. It is a market leader in the Asia Pacific region (ex Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It has total assets of US\$107.9 billion (as at 30 November 2010).

The AIA Group meets the savings and protection needs of individuals by offering a comprehensive suite of products and services including retirement planning, life insurance and accident and health insurance. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of more than 260,000 agents and over 21,000 employees across Asia Pacific, AIA serves the holders of over 23 million individual policies and over 10 million participating members of group policies.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code '1299'.