



HEALTHIER, LONGER,
BETTER LIVES

AIA SEMI-ANNUAL FUNDS REPORT 2022

For Policy Owners



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23 August 2022

Dear Policy Owner,

We would like to keep you informed on the performance of AIA Semi-Annual Funds for the Year 2022.

2022 global economic outlook has been dominated by the pivot of central banks towards more restrictive monetary policies to reduce inflation pressures. Hence, policy rates in major economies have substantially increased, with future hikes expected in the foreseeable future. The war in Ukraine has highlighted the structural imbalances between supply of and demand for energy and food, leading to a surge in global energy prices which in turn exacerbated concerns of elevated inflation. US inflation climbed to a 40-year high of 9.1% in June and the US Federal Reserve responded by raising its benchmark policy rate by 1.5 percentage points on three separate policy meetings from March to June, triggering a sell-off in global stocks and bonds.

It was a challenging first half of the year with recessionary fears mounting in a rising interest rate environment. Russia's invasion of Ukraine accelerated an already fast-rising inflation, forcing major central banks to accelerate interest rates hikes. Since the end of 2021, the 10-year US Treasury (UST) and Singapore Government Securities (SGS) yields had gained between 130 to 150 bps. Global equity markets performances declined with the MSCI World Index Total Return as of year-to-date June detracting 20% (in USD terms). Asia excluding Japan equities also did not fare well as Chinese equities plunged earlier because of worries regarding sanction and regulatory risks as well as economic disruptions resulting from China's zero Covid policy. Nevertheless, Chinese equities saw some recovery in May with the re-opening of cities previously under lockdown, along with easing of regulatory measures and favorable countercyclical stimulus policies.

The second half of the year will likely witness further tightening in monetary conditions, based on higher policy rates and the reduction of assets on the US Federal reserve balance sheet. Global GDP growth is expected to slow down further and fall below expectation this year as market concerns have shifted from high inflation to the risk of economic recession. Even though inflation peaked in the second quarter of 2022, it is expected to slow down gradually in the second half of the year and converge towards central bank targets around the end of next year.

AIA's investment linked policy ("ILP") funds performances in the first half of 2022 reflected the volatile and challenging macroeconomic backdrop. Japan focused ILP funds have outperformed their benchmarks by more than 2% as it benefited from the rotation from growth to value style. AIA flagship fund, AIA Regional Fixed Income fund, also outperformed the benchmark as of year-to-date June in a rising interest rate environment highlighting the testament of strong portfolio management capabilities and manager selection capabilities at AIA.

In January 2022, we launched AIA Elite Secure Income plan, the first-of-its-kind retirement plan that provides a steady stream of monthly retirement income where 100% of the total basic premiums paid is guaranteed upon retirement. The plan leverages on the long-term wealth creation strategy of the world's finest asset managers to capture potential upside while limiting exposure to market volatility. We are also Singapore's first insurer to launch the AIA Shariah Global Diversified Fund, to meet the increasing demand amongst Muslim consumers where Shariah Balanced ILP fund investment options are limited. This ILP sub-fund is a diversified portfolio of global Shariah-compliant equities and fixed income backed by the expertise of award-winning fund management house Franklin Templeton.

At AIA, we are focused on actively overseeing portfolio management as well as applying professional stewardship and oversight in the partnership with external managers to deliver long-term investment value for our policy owners. AIA remains a leading life insurer managing one of Singapore's largest investment-linked insurance funds, with close to S\$9.6 billion assets under management as of 30 June 2022.

Thank you for your trust in AIA as we remain committed to serving your financial needs.

Warmest regards,

A handwritten signature in black ink, appearing to read 'Wong Sze Keed', with a stylized flourish at the end.

Wong Sze Keed
Chief Executive Officer
AIA Singapore

INTRODUCTION

Welcome to the AIA Semi-Annual Funds Report 2022

The following pages offer a review of AIA Funds for January to June 2022. For each fund, you will find useful information including:

- **Portfolio Statements** - contains a breakdown of the fund's holdings – the assets that the fund manager has invested in. This information is broken down by country, industry type, asset class and top 10 holdings.
- **Statement of Assets and Liabilities** - describes the market value of the fund, and its assets and liabilities.
- **Capital and Income Account** - outlines the fund's income (namely interest on deposits) minus expenses (investment expenses and fund charges) to arrive at its net income or loss for the year.

When investing, it is important to know your risk profile which may change over time depending on your needs and investment objectives. Hence, we recommend that you meet with your AIA Financial Services Consultant or Insurance Representative to review your fund holdings periodically. This report may be helpful during the review process.

It is important to consider your investment goals and your progress towards them in the context of a risk profile assessment. The investment approach that is suitable for you may involve changing your fund holdings over the years. Your AIA Financial Services Consultant or Insurance Representative can advise you on that.

If you would like to learn more about our AIA funds, please visit aia.com.sg for our ILP online fund tools where you will find useful information such as the fund performance, factsheets as well as interactive charts to help you better manage your investment.

Important Notice

This report is published for informational purposes only. Fund returns are in Singapore dollars on a bid-to-bid price basis with net dividends reinvested. The AIA Funds are investment-linked policy sub-funds offered by AIA Singapore Private Limited (AIA) and are only available under AIA Investment-Linked Policies. AIA is the product provider.

Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of the AIA Funds. The performance of the AIA Funds is not guaranteed and the value of the units in the AIA Funds and the income accruing to the units, if any, may fall or rise. Investments in the securities, instruments, currencies and other assets mentioned herein are not deposits or other obligations of, or guaranteed or insured by AIA.

This report does not constitute investment advice and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may read it. It is not to be taken in substitution of the exercise of judgment by the reader, who should seek separate legal and financial advice and should read the relevant documents before investing. If such person chooses not to do so, he should consider carefully whether an investment in the security, instrument, currency or other asset is suitable for him. Any reliance on the information or opinions herein is therefore entirely at the reader's own risk. AIA accepts no liability for any direct, special, indirect, consequential, incidental damages or any other loss or damages of any kind arising from any such use of the information herein (including any error, omission or misstatement herein, negligent or otherwise) or further communication thereof, even if AIA or any other person has been advised of the possibility thereof.

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A product summary and product highlight sheets relating to the AIA Funds are available and may be obtained from your AIA Financial Services Consultant or Insurance Representative. You should read the product summary and the product highlight sheets before deciding whether to subscribe for units in any AIA Funds.

This report is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation and may not be published, circulated or reproduced in whole or in part without the prior written consent of AIA.

If you have any queries arising from, or in connection with, the information contained in this report, please contact AIA Singapore Private Limited (Company Registration No. 201106386R).

Fund Performance Summary

TABLE OF FUND PERFORMANCE

As at 30 June 2022

| | 3-month | | 6-month | |
|-------------------------------------|---------|------------------------|---------|------------------------|
| | Fund | Benchmark [*] | Fund | Benchmark [*] |
| | % | % | % | % |
| AIA Acorns of Asia Fund | (4.62) | (5.03) | (12.10) | (10.94) |
| AIA Elite Adventurous Fund | (16.75) | (13.06) | (22.81) | (17.41) |
| AIA Elite Adventurous Fund (USD) | (17.67) | (15.45) | (23.89) | (20.00) |
| AIA Elite Balanced Fund | (13.64) | (10.78) | (20.12) | (15.84) |
| AIA Elite Balanced Fund (USD) | (14.61) | (13.24) | (21.10) | (18.48) |
| AIA Elite Conservative Fund | (10.64) | (8.47) | (17.55) | (14.30) |
| AIA Elite Conservative Fund (USD) | (11.60) | (11.00) | (18.76) | (16.98) |
| AIA Emerging Markets Balanced Fund | (8.71) | (6.55) | (14.55) | (11.79) |
| AIA Emerging Markets Equity Fund | (12.31) | (8.94) | (19.74) | (14.97) |
| AIA European Equity Fund | (11.16) | (12.07) | (15.50) | (18.23) |
| AIA Global Balanced Fund | (9.35) | (10.11) | (14.32) | (14.48) |
| AIA Global Bond Fund | (5.65) | (5.08) | (10.83) | (10.13) |
| AIA Global Dynamic Income Fund | (9.02) | N/A | (13.74) | N/A |
| AIA Global Equity Fund | (12.56) | (13.27) | (20.33) | (17.60) |
| AIA Global Property Returns Fund | (16.01) | (15.11) | (18.88) | (18.15) |
| AIA Global Resources Fund | (14.30) | (14.52) | 8.07 | 4.69 |
| AIA Global Technology Fund | (26.50) | (19.51) | (38.81) | (27.36) |
| AIA Greater China Balanced Fund | (1.85) | (2.05) | (12.90) | (9.69) |
| AIA Greater China Equity Fund | (1.77) | (1.51) | (17.54) | (11.59) |
| AIA Growth Fund | (11.57) | (11.05) | (13.88) | (12.97) |
| AIA India Balanced Fund | (8.60) | (7.92) | (13.61) | (10.19) |
| AIA India Equity Fund | (10.44) | (11.20) | (12.89) | (12.51) |
| AIA India Opportunities Fund | (12.40) | (11.07) | (18.43) | (12.34) |
| AIA International Health Care Fund | (6.80) | (4.57) | (11.78) | (7.42) |
| AIA Japan Balanced Fund | (7.77) | (8.11) | (10.48) | (12.92) |
| AIA Japan Equity Fund | (11.03) | (11.51) | (13.25) | (16.86) |
| AIA Multi Select 30 | (7.15) | (6.54) | (11.68) | (11.15) |
| AIA Multi Select 50 | (7.58) | (7.28) | (12.44) | (12.30) |
| AIA Multi Select 70 | (8.43) | (8.01) | (14.14) | (13.45) |
| AIA Portfolio 30 | (6.50) | (7.37) | (10.83) | (11.75) |
| AIA Portfolio 50 | (7.92) | (9.24) | (12.07) | (13.52) |
| AIA Portfolio 70 | (9.27) | (11.08) | (13.04) | (15.29) |
| AIA Portfolio 100 | (9.78) | (7.13) | (11.80) | (9.47) |
| AIA Regional Equity Fund | (3.91) | (6.43) | (13.48) | (13.57) |
| AIA Regional Fixed Income Fund | (2.61) | (2.92) | (5.88) | (6.87) |
| AIA Shariah Global Diversified Fund | N/A | N/A | N/A | N/A |
| AIA S\$ Money Market Fund | 0.18 | 0.25 | 0.18 | 0.33 |
| AIA US Equity Fund | (13.63) | (13.83) | (16.55) | (17.57) |

Please refer to the Product Summary applicable to the investment-linked policy which you have purchased or intend to purchase, for the available ILP Sub-Funds.

[^] Annualised returns

^{*} Important Note: Please refer to the individual Fund's page for Benchmark details, Disclaimer and Fund inception date.

As at 30 June 2022

| 1-year | | 3-year^ | | 5-year^ | | 10-year^ | | Since inception^ | |
|---------|------------|---------|------------|---------|------------|----------|------------|------------------|------------|
| Fund | Benchmark' | Fund | Benchmark' | Fund | Benchmark' | Fund | Benchmark' | Fund | Benchmark' |
| % | % | % | % | % | % | % | % | % | % |
| (16.18) | (16.61) | 2.86 | 2.17 | 2.76 | 2.61 | 5.21 | 4.54 | 6.23 | 6.44 |
| (20.21) | (11.49) | N/A | N/A | N/A | N/A | N/A | N/A | 6.04 | 6.48 |
| (22.08) | (14.51) | N/A | N/A | N/A | N/A | N/A | N/A | 5.74 | 5.98 |
| (18.22) | (12.09) | N/A | N/A | N/A | N/A | N/A | N/A | 2.14 | 3.81 |
| (19.80) | (15.09) | N/A | N/A | N/A | N/A | N/A | N/A | 4.02 | 3.27 |
| (16.72) | (12.79) | N/A | N/A | N/A | N/A | N/A | N/A | (0.31) | 1.13 |
| (18.49) | (15.77) | N/A | N/A | N/A | N/A | N/A | N/A | (0.68) | (0.94) |
| (20.61) | (16.80) | 1.12 | 1.09 | 2.50 | 1.96 | 3.91 | 3.09 | 2.00 | 3.13 |
| (28.44) | (22.64) | 0.78 | 1.52 | 2.95 | 2.40 | 4.79 | 4.03 | 1.32 | 2.81 |
| (11.16) | (14.70) | 1.21 | 2.19 | 0.51 | 2.38 | 4.79 | 6.43 | 0.18 | 2.79 |
| (12.16) | (10.72) | 2.18 | 3.57 | 2.76 | 4.04 | 5.31 | 5.63 | 2.24 | 2.78 |
| (11.09) | (10.01) | (1.53) | (1.51) | (0.21) | 0.78 | 0.48 | 1.69 | 1.06 | 2.61 |
| (13.00) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | (2.09) | N/A |
| (14.63) | (12.77) | 9.53 | 7.21 | 6.51 | 7.23 | 9.42 | 10.10 | 2.23 | 3.78 |
| (12.73) | (10.38) | 1.23 | 0.26 | 4.56 | 3.35 | N/A | N/A | 5.03 | 5.22 |
| 11.30 | 6.86 | 9.77 | 10.39 | 6.52 | 10.20 | 1.02 | 3.49 | (0.67) | 3.13 |
| (34.87) | (16.24) | 9.43 | 16.64 | 13.75 | 17.92 | 15.84 | 18.80 | 5.10 | 6.52 |
| (20.81) | (18.02) | 2.68 | 2.42 | 3.57 | 3.12 | 6.64 | 5.51 | 5.94 | 6.11 |
| (29.29) | (24.61) | 3.70 | 3.83 | 4.81 | 4.31 | 9.28 | 8.06 | 7.69 | 8.01 |
| (15.09) | (14.97) | (3.75) | (3.72) | (0.19) | 0.00 | 1.86 | 2.17 | 3.74 | 2.96 |
| (9.37) | (3.62) | 2.31 | 5.48 | 2.37 | 5.24 | 6.02 | 6.36 | 5.28 | 6.07 |
| (3.82) | (1.44) | 6.15 | 8.30 | 4.50 | 7.48 | 10.61 | 9.16 | 9.02 | 7.21 |
| (11.12) | (1.06) | 3.18 | 8.60 | 2.88 | 7.66 | 8.28 | 9.25 | 6.46 | 6.98 |
| (1.66) | 1.20 | 12.23 | 12.10 | 11.13 | 9.98 | 13.31 | 12.67 | 5.39 | 4.52 |
| (11.22) | (13.11) | 2.69 | 1.02 | 1.61 | 1.30 | 4.91 | 4.05 | 1.37 | 1.33 |
| (13.90) | (16.94) | 4.39 | 1.45 | 2.12 | 1.35 | 6.38 | 5.63 | (1.91) | 0.13 |
| (10.85) | (9.52) | 0.19 | 2.06 | 0.54 | 3.09 | 1.81 | 3.95 | 1.51 | 3.67 |
| (12.63) | (12.38) | 1.93 | 2.78 | 2.43 | 3.57 | 4.83 | 5.31 | 3.41 | 4.08 |
| (16.10) | (15.18) | 2.59 | 3.34 | 3.12 | 3.94 | 6.17 | 6.41 | 3.84 | 4.36 |
| (9.33) | (9.52) | 2.90 | 1.54 | 2.93 | 3.11 | 3.67 | 4.38 | 3.29 | 4.01 |
| (9.54) | (9.97) | 4.70 | 3.48 | 3.99 | 4.57 | 4.70 | 6.19 | 3.08 | 4.62 |
| (9.59) | (10.47) | 6.72 | 5.34 | 5.43 | 5.96 | 6.31 | 7.96 | 3.21 | 5.15 |
| (5.63) | (4.63) | 7.25 | 6.43 | 5.33 | 6.04 | 6.39 | 7.86 | 2.14 | 4.65 |
| (22.79) | (22.38) | 2.00 | 3.07 | 2.96 | 3.31 | 7.32 | 6.39 | 8.41 | 4.53 |
| (5.88) | (7.46) | 0.80 | 0.26 | 1.33 | 0.97 | 2.15 | 1.38 | 3.58 | 3.13 |
| N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | (0.03) | (0.06) |
| 0.18 | 0.43 | 0.45 | 0.58 | 0.77 | 0.93 | 0.63 | 0.66 | 0.69 | 0.91 |
| (6.84) | (7.86) | 9.13 | 11.09 | 8.72 | 10.95 | 11.65 | 13.62 | 1.94 | 4.63 |

AIA Acorns of Asia Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (4.62) | (5.03) |
| 6-month | (12.10) | (10.94) |
| 1-year | (16.18) | (16.61) |
| 3-year [^] | 2.86 | 2.17 |
| 5-year [^] | 2.76 | 2.61 |
| 10-year [^] | 5.21 | 4.54 |
| Since inception [^] | 6.23 | 6.44 |

[^] Annualised returns

* Inception to 30 April 2016 - 60% MSCI AC Far East Free ex-Japan index (DTR Net)& 40% JP Morgan Sing Govt. Bond Index All

From 1 May 2016 - 3 January 2021 - 60% MSCI AC Asia ex-Japan index (DTR Net)& 40% JP Morgan Sing Govt. Bond Index All

From 4 January 2021 onwards - 60% MSCI AC Asia ex-Japan index (DTR Net)& 40% Markit iBoxx SGD Overall Index TR

Note: Fund inception date - 31 August 2001. Fund returns in SGD, bid-to-bid, net dividends reinvested

Disclaimer with regard to MSCI Benchmark:

The blended returns are calculated by AIA Investment Management Private Limited using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

AIA Acorns of Asia Fund

FUND PERFORMANCE

As at 30 June 2022

Disclaimer with regard to Markit Benchmark:

The index referenced herein (the "Index") is the proprietary property of Markit North America, Inc., Markit Indices GmbH and/or its affiliates ("Index Provider") and has been licensed for use in connection with the fund (or other investment vehicle) or securities referenced herein ("Fund").

Each party acknowledges and agrees that the Fund is not sponsored, endorsed or promoted by the Index Provider. The Index Provider makes no representation whatsoever, whether express or implied, and hereby expressly disclaim all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Provider shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Provider is under no obligation to advise the parties or any person of any error therein.

The Index Provider makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Provider has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Fund nor the Index Provider, shall have any liability to any party for any act or failure to act by the Index Provider in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Provider and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or Fund.

AIA Acorns of Asia Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Country Allocation [^] | Market Value SGD | % of Net Asset Value |
|---------------------------------|----------------------|-------------------------|
| Singapore | 430,798,441 | 32.98 |
| China | 334,414,846 | 25.60 |
| Hong Kong | 129,712,561 | 9.93 |
| India | 116,045,555 | 8.88 |
| Taiwan | 100,567,112 | 7.70 |
| Korea | 83,031,586 | 6.36 |
| United States | 14,852,076 | 1.14 |
| Indonesia | 13,320,047 | 1.02 |
| Australia | 12,023,333 | 0.92 |
| Thailand | 9,944,064 | 0.76 |
| Netherlands | 9,578,280 | 0.73 |
| United Kingdom | 7,759,185 | 0.59 |
| France | 7,486,423 | 0.57 |
| Philippines | 6,061,615 | 0.46 |
| Switzerland | 5,620,255 | 0.43 |
| Japan | 5,309,960 | 0.41 |
| Sri Lanka | 2,702,350 | 0.21 |
| Canada | 1,957,420 | 0.15 |
| Malaysia | 1,829,351 | 0.14 |
| Portfolio of Investments | 1,293,014,460 | 98.98 |
| Other Net Assets | 13,326,698 | 1.02 |
| Total | 1,306,341,158 | 100.00 |

| Industry Allocation [^] | Market Value SGD | % of Net Asset Value |
|----------------------------------|----------------------|-------------------------|
| Financials | 260,346,992 | 19.93 |
| Information Technology | 189,860,514 | 14.53 |
| Sovereign Government Obligations | 187,067,789 | 14.32 |
| Consumer Discretionary | 181,964,363 | 13.93 |
| Real Estate | 146,484,952 | 11.21 |
| Industrial | 86,673,140 | 6.64 |
| Communication Services | 85,596,752 | 6.55 |
| Consumer Staples | 39,628,567 | 3.03 |
| Materials | 35,350,930 | 2.71 |
| Health Care | 33,307,462 | 2.55 |
| Government Agency | 32,906,890 | 2.52 |
| Energy | 13,826,109 | 1.06 |
| Portfolio of Investments | 1,293,014,460 | 98.98 |
| Other Net Assets | 13,326,698 | 1.02 |
| Total | 1,306,341,158 | 100.00 |

AIA Acorns of Asia Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Asset Class[^] | Market Value SGD | % of Net Asset Value |
|--------------------------------|-----------------------------|---------------------------------|
| Equities | 823,645,283 | 63.05 |
| Fixed Income Securities | 418,588,102 | 32.04 |
| Hybrid Securities* | 50,781,075 | 3.89 |
| Other Net Assets | 13,326,698 | 1.02 |
| Total | 1,306,341,158 | 100.00 |

* Hybrid Securities generally consist of perpetual bonds which are classified as Equity Securities in the Statement of Assets and Liabilities in accordance with the accounting standards

| Credit Rating of Debt Securities^{***^} | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Aaa | 216,563,409 | 16.58 |
| A1 | 8,620,167 | 0.66 |
| A2 | 14,630,511 | 1.12 |
| A3 | 47,475,173 | 3.63 |
| Baa1 | 28,653,960 | 2.19 |
| Baa2 | 22,020,976 | 1.69 |
| Baa3 | 39,083,104 | 2.99 |
| Ba2 | 2,250,000 | 0.17 |
| Not rated | 90,071,877 | 6.90 |

The amounts disclosed are inclusive of hybrid securities of SGD 50.8m

** Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P and Fitch's rating where security is not rated by Moody and S&P

AIA Acorns of Asia Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Top 10 Holdings as at 30 June 2022[^] | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Taiwan Semiconductor Manufac | 69,561,117 | 5.33 |
| Samsung Electronics Co Ltd | 53,198,120 | 4.07 |
| Tencent Holdings Ltd | 36,914,060 | 2.83 |
| ICICI Bank Ltd | 24,343,194 | 1.86 |
| Singapore Gov't SIGB 3 3/8 09/01/33 | 22,999,048 | 1.76 |
| HDFC Bank Ltd | 22,205,614 | 1.70 |
| Standard Chartered PLC ORD USD0.50 | 20,513,715 | 1.57 |
| JD.COM Inc - CL A | 19,074,296 | 1.46 |
| United Overseas Bank Ltd NPV | 18,942,000 | 1.45 |
| Infosys Ltd | 18,491,744 | 1.42 |

| Top 10 Holdings as at 30 June 2021[^] | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Taiwan Semiconductor Manufac TWD10 | 88,464,969 | 5.55 |
| Samsung Electronics Co Ltd KRW5000 | 79,765,112 | 5.00 |
| Tencent Holdings Ltd | 65,963,849 | 4.13 |
| Singapore Gov't SIGB 2 7/8 07/01/29 | 34,305,656 | 2.15 |
| Alibaba Group Holding-SP ADR | 33,694,870 | 2.11 |
| Singapore Gov't SIGB 3 3/8 09/01/33 | 30,556,240 | 1.92 |
| Apollo Hospitals Enterprise INR5 | 26,767,308 | 1.68 |
| Techtronic Industries Co | 26,051,502 | 1.63 |
| HDFC Bank Limited | 26,019,459 | 1.63 |
| Singapore Gov't SIGB 2 7/8 09/01/30 | 25,895,144 | 1.62 |

[^] Information given is provided by AIA Investment Management Private Limited.

AIA Acorns of Asia Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-----------------------------|---------------------------------|---|---|
| Forward foreign exchange contracts | (205,862) | - | (391,773) | (205,862) |

Investment In Collective Investment Schemes

N/A

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|------------|
| Total amount of redemptions | 75,130,735 |
| Total amount of subscriptions | 59,524,374 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|------------|---------------------|---------------------|
| Local Fund | 1.53% | 1.53% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Turnover Ratios

| | 30 June 2022 | 30 June 2021 |
|------------|---------------------|---------------------|
| Local Fund | 46.00% | 66.16% |

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

NIL

AIA Elite Funds

FUND PERFORMANCE

As at 30 June 2022

AIA ELITE ADVENTUROUS FUND

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (16.75) | (13.06) |
| 6-month | (22.81) | (17.41) |
| 1-year | (20.21) | (11.49) |
| 3-year [^] | N/A | N/A |
| 5-year [^] | N/A | N/A |
| 10-year [^] | N/A | N/A |
| Since inception [^] | 6.04 | 6.48 |

[^] Annualised Returns

* 90% MSCI World Total Net Return Index and 10% Bloomberg Barclays Global Aggregate Corporate Total Return Index.

Note: Fund Inception date - 19 July 2019. Fund returns in SGD, bid to bid, net dividends reinvested

AIA ELITE ADVENTUROUS FUND (USD)

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (17.67) | (15.45) |
| 6-month | (23.89) | (20.00) |
| 1-year | (22.08) | (14.51) |
| 3-year [^] | N/A | N/A |
| 5-year [^] | N/A | N/A |
| 10-year [^] | N/A | N/A |
| Since inception [^] | 5.74 | 5.98 |

[^] Annualised Returns

* 90% MSCI World Total Net Return Index and 10% Bloomberg Barclays Global Aggregate Corporate Total Return Index.

Note: Fund Inception date - 19 July 2019. Fund returns in USD, bid to bid, net dividends reinvested

AIA Elite Funds

FUND PERFORMANCE

As at 30 June 2022

AIA ELITE BALANCED FUND

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (13.64) | (10.78) |
| 6-month | (20.12) | (15.84) |
| 1-year | (18.22) | (12.09) |
| 3-year [^] | N/A | N/A |
| 5-year [^] | N/A | N/A |
| 10-year [^] | N/A | N/A |
| Since inception [^] | 2.14 | 3.81 |

[^] Annualised Returns

* 60% MSCI World Total Net Return Index and 40% Bloomberg Barclays Global Aggregate Corporate Total Return Index

Note: Fund Inception date - 19 July 2019. Fund returns in SGD, bid to bid, net dividends reinvested

AIA ELITE BALANCED FUND (USD)

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (14.61) | (13.24) |
| 6-month | (21.10) | (18.48) |
| 1-year | (19.80) | (15.09) |
| 3-year [^] | N/A | N/A |
| 5-year [^] | N/A | N/A |
| 10-year [^] | N/A | N/A |
| Since inception [^] | 4.02 | 3.27 |

[^] Annualised Returns

* 60% MSCI World Total Net Return Index and 40% Bloomberg Barclays Global Aggregate Corporate Total Return Index

Note: Fund Inception date - 19 July 2019. Fund returns in USD, bid to bid, net dividends reinvested

AIA Elite Funds

FUND PERFORMANCE

As at 30 June 2022

AIA ELITE CONSERVATIVE FUND

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (10.64) | (8.47) |
| 6-month | (17.55) | (14.30) |
| 1-year | (16.72) | (12.79) |
| 3-year [^] | N/A | N/A |
| 5-year [^] | N/A | N/A |
| 10-year [^] | N/A | N/A |
| Since inception [^] | (0.31) | 1.13 |

[^] Annualised Returns

* 30% MSCI World Total Net Return Index and 70% Bloomberg Barclays Global Aggregate Corporate Total Return Index

Note: Fund Inception date - 19 July 2019. Fund returns in SGD, bid to bid, net dividends reinvested

AIA ELITE CONSERVATIVE FUND (USD)

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (11.60) | (11.00) |
| 6-month | (18.76) | (16.98) |
| 1-year | (18.49) | (15.77) |
| 3-year [^] | N/A | N/A |
| 5-year [^] | N/A | N/A |
| 10-year [^] | N/A | N/A |
| Since inception [^] | (0.68) | (0.94) |

[^] Annualised Returns

* 30% MSCI World Total Net Return Index and 70% Bloomberg Barclays Global Aggregate Corporate Total Return Index

Note: Fund Inception date - 19 July 2019. Fund returns in USD, bid to bid, net dividends reinvested

Disclaimer with regard to the above Benchmark for AIA Elite Funds:

The blended returns are calculated by AIA Investment Management Private Limited using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

AIA Elite Funds

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA ELITE ADVENTUROUS FUND

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|---------------------|-------------------------|
| AIA Investment Funds - AIA New Multinationals Fund | 273,739,157 | 43.57 |
| AIA Investment Funds - AIA Global Multi-Factor Equity Fund | 165,041,880 | 26.27 |
| AIA Investment Funds - AIA Diversified Fixed Income Fund | 71,786,846 | 11.43 |
| AIA Investment Funds - AIA Global Select Equity Fund | 54,273,044 | 8.64 |
| AIA Investment Funds - AIA Global Quality Growth Fund | 52,742,462 | 8.39 |
| AIA Investment Funds - AIA Asia (Ex Japan) Equity Fund | 12,688,853 | 2.02 |
| Total | 630,272,242 | 100.32 |

AIA ELITE ADVENTUROUS FUND (USD)

| Investment In Collective Investment Schemes | Market Value USD | % of Net Asset Value |
|--|---------------------|-------------------------|
| AIA Investment Funds - AIA New Multinationals Fund | 7,750,770 | 43.43 |
| AIA Investment Funds - AIA Global Multi-Factor Equity Fund | 4,671,608 | 26.18 |
| AIA Investment Funds - AIA Diversified Fixed Income Fund | 2,032,731 | 11.39 |
| AIA Investment Funds - AIA Global Select Equity Fund | 1,535,060 | 8.60 |
| AIA Investment Funds - AIA Global Quality Growth Fund | 1,491,878 | 8.36 |
| AIA Investment Funds - AIA Asia (Ex Japan) Equity Fund | 359,239 | 2.01 |
| Total | 17,841,286 | 99.97 |

AIA ELITE BALANCED FUND

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|---------------------|-------------------------|
| AIA Investment Funds - AIA Diversified Fixed Income Fund | 59,741,142 | 42.05 |
| AIA Investment Funds - AIA New Multinationals Fund | 40,376,681 | 28.42 |
| AIA Investment Funds - AIA Global Multi-Factor Equity Fund | 24,313,266 | 17.11 |
| AIA Investment Funds - AIA Global Select Equity Fund | 7,947,169 | 5.59 |
| AIA Investment Funds - AIA Global Quality Growth Fund | 7,723,622 | 5.44 |
| AIA Investment Funds - AIA Asia (Ex Japan) Equity Fund | 2,411,099 | 1.70 |
| Total | 142,512,979 | 100.31 |

AIA Elite Funds

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA ELITE BALANCED FUND (USD)

| Investment In Collective Investment Schemes | Market Value USD | % of Net Asset Value |
|--|---------------------|-------------------------|
| AIA Investment Funds - AIA Diversified Fixed Income Fund | 4,550,790 | 41.90 |
| AIA Investment Funds - AIA New Multinationals Fund | 3,075,001 | 28.31 |
| AIA Investment Funds - AIA Global Multi-Factor Equity Fund | 1,851,730 | 17.05 |
| AIA Investment Funds - AIA Global Select Equity Fund | 604,904 | 5.57 |
| AIA Investment Funds - AIA Global Quality Growth Fund | 587,597 | 5.41 |
| AIA Investment Funds - AIA Asia (Ex Japan) Equity Fund | 183,634 | 1.69 |
| Total | 10,853,656 | 99.93 |

AIA ELITE CONSERVATIVE FUND

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|---------------------|-------------------------|
| AIA Investment Funds - AIA Diversified Fixed Income Fund | 16,258,200 | 72.86 |
| AIA Investment Funds - AIA New Multinationals Fund | 3,032,399 | 13.59 |
| AIA Investment Funds - AIA Global Multi-Factor Equity Fund | 1,846,067 | 8.27 |
| AIA Investment Funds - AIA Global Select Equity Fund | 614,012 | 2.75 |
| AIA Investment Funds - AIA Global Quality Growth Fund | 596,453 | 2.67 |
| AIA Investment Funds - AIA Asia (Ex Japan) Equity Fund | 334,730 | 1.50 |
| Total | 22,681,861 | 101.64 |

AIA ELITE CONSERVATIVE FUND (USD)

| Investment In Collective Investment Schemes | Market Value USD | % of Net Asset Value |
|--|---------------------|-------------------------|
| AIA Investment Funds - AIA Diversified Fixed Income Fund | 9,938,265 | 71.13 |
| AIA Investment Funds - AIA New Multinationals Fund | 1,855,803 | 13.28 |
| AIA Investment Funds - AIA Global Multi-Factor Equity Fund | 1,129,683 | 8.08 |
| AIA Investment Funds - AIA Global Select Equity Fund | 375,688 | 2.69 |
| AIA Investment Funds - AIA Global Quality Growth Fund | 365,182 | 2.61 |
| AIA Investment Funds - AIA Asia (Ex Japan) Equity Fund | 204,729 | 1.47 |
| Total | 13,869,350 | 99.26 |

AIA Elite Funds

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA ELITE ADVENTUROUS FUND AIA ELITE ADVENTUROUS FUND (USD)

AIA Elite Adventurous Fund and AIA Elite Adventurous Fund (USD) invested more than 30% of its assets in AIA Investment Funds - AIA New Multinationals Fund.

The following are the top 10 holdings in the AIA Investment Funds - AIA New Multinationals Fund.

AIA INVESTMENT FUNDS - AIA NEW MULTINATIONALS FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|-------------------------------------|---------------------|-------------------------|
| Microsoft Corp | 72,098,948 | 5.6 |
| Starbucks Corp | 51,383,793 | 4.0 |
| Merck & Co Inc | 46,286,665 | 3.6 |
| Industria de Diseno Textil SA | 46,217,343 | 3.6 |
| Novartis AG | 45,965,279 | 3.6 |
| Recruit Holdings Co Ltd | 41,742,016 | 3.2 |
| Home Depot Inc/The | 41,029,823 | 3.2 |
| Visa Inc | 40,499,490 | 3.1 |
| Bank of Nova Scotia/The | 39,879,219 | 3.1 |
| Northern Trust Corp | 39,823,020 | 3.1 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|--|---------------------|-------------------------|
| Microsoft Corp | 34,506,505 | 5.6 |
| Visa Inc | 23,615,256 | 3.8 |
| Merck & Co Inc | 22,624,580 | 3.7 |
| DBS Group Holdings Ltd | 22,267,898 | 3.6 |
| Cie Generale des Etablissements Michelin SCA | 21,690,387 | 3.5 |
| ING Groep NV | 20,125,306 | 3.3 |
| Northern Trust Corp | 19,642,153 | 3.2 |
| Cisco Systems Inc/Delaware | 19,593,483 | 3.2 |
| Industria de Diseno Textil SA | 19,273,335 | 3.1 |
| Home Depot Inc/The | 18,969,719 | 3.1 |

* Information extracted from the underlying AIA Investment Funds - AIA New Multinationals Fund

AIA Elite Funds

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA ELITE BALANCED FUND

AIA ELITE BALANCED FUND (USD)

AIA Elite Balanced Fund and AIA Elite Balanced Fund (USD) invested more than 30% of its assets in AIA Investment Funds - AIA Diversified Fixed Income Fund.

The following are the top 10 holdings in the AIA Investment Funds - AIA Diversified Fixed Income Fund.

AIA INVESTMENT FUNDS - AIA DIVERSIFIED FIXED INCOME FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|---|---------------------|-------------------------|
| United States Treasury Bond 2.75% 31/05/2029 | 3,400,558 | 1.3 |
| CBT US 2YR NOTE (CBT) Sep22 | 3,356,437 | 1.3 |
| CBT US 5YR NOTE (CBT) Sep22 | 2,575,012 | 1.0 |
| Goldman Sachs Group IncThe 3.102% VRN 24/02/2033 | 2,478,952 | 1.0 |
| Blackstone Private Credit Fund 3.25% 15/03/2027 | 2,076,191 | 0.8 |
| United States Treasury Bond 3.25% 15/05/2042 | 1,825,815 | 0.7 |
| CBT US LONG BOND(CBT) Sep22 | 1,793,391 | 0.7 |
| Fidelity National Information Se 1.65% 01/03/2028 | 1,733,588 | 0.7 |
| Wells Fargo Co 3.908% VRN 25/04/2026 | 1,716,380 | 0.7 |
| Bank of America Corp 3.419% VRN 20/12/2028 | 1,707,808 | 0.7 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|---|---------------------|-------------------------|
| CBT US 10YR NOTE (CBT)Sep21 | 13,378,554 | 7.3 |
| CBT US 5YR NOTE (CBT) Sep21 | 3,579,121 | 2.0 |
| Broadcom Inc 3.419% 15/04/2033 | 1,787,242 | 1.0 |
| JPMorgan Chase Co 2.083% VRN 22/04/2026 | 1,359,935 | 0.7 |
| Crown Castle International Corp 2.1% 01/04/2031 | 1,347,749 | 0.7 |
| Kinder Morgan Inc Delawa 5.3% 01/12/2034 | 1,279,363 | 0.7 |
| Wells Fargo Co 2.393% VRN 02/06/2028 | 1,261,272 | 0.7 |
| TMobile USA Inc 3.875% 15/04/2030 | 1,185,232 | 0.7 |
| BMW US Capital LLC 3.9% 09/04/2025 | 1,160,475 | 0.6 |
| Oracle Corp 2.875% 25/03/2031 | 1,109,108 | 0.6 |

* Information extracted from the underlying AIA Investment Funds - AIA Diversified Fixed Income Fund

AIA Elite Funds

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA ELITE CONSERVATIVE FUND AIA ELITE CONSERVATIVE FUND (USD)

AIA Elite Conservative Fund and AIA Elite Conservative Fund (USD) invested more than 30% of its assets in AIA Investment Funds - AIA Diversified Fixed Income Fund.

The following are the top 10 holdings in the AIA Investment Funds - AIA Diversified Fixed Income Fund.

AIA INVESTMENT FUNDS - AIA DIVERSIFIED FIXED INCOME FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|---|---------------------|-------------------------|
| United States Treasury Bond 2.75% 31/05/2029 | 3,400,558 | 1.3 |
| CBT US 2YR NOTE (CBT) Sep22 | 3,356,437 | 1.3 |
| CBT US 5YR NOTE (CBT) Sep22 | 2,575,012 | 1.0 |
| Goldman Sachs Group IncThe 3.102% VRN 24/02/2033 | 2,478,952 | 1.0 |
| Blackstone Private Credit Fund 3.25% 15/03/2027 | 2,076,191 | 0.8 |
| United States Treasury Bond 3.25% 15/05/2042 | 1,825,815 | 0.7 |
| CBT US LONG BOND(CBT) Sep22 | 1,793,391 | 0.7 |
| Fidelity National Information Se 1.65% 01/03/2028 | 1,733,588 | 0.7 |
| Wells Fargo Co 3.908% VRN 25/04/2026 | 1,716,380 | 0.7 |
| Bank of America Corp 3.419% VRN 20/12/2028 | 1,707,808 | 0.7 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|---|---------------------|-------------------------|
| CBT US 10YR NOTE (CBT)Sep21 | 13,378,554 | 7.3 |
| CBT US 5YR NOTE (CBT) Sep21 | 3,579,121 | 2.0 |
| Broadcom Inc 3.419% 15/04/2033 | 1,787,242 | 1.0 |
| JPMorgan Chase Co 2.083% VRN 22/04/2026 | 1,359,935 | 0.7 |
| Crown Castle International Corp 2.1% 01/04/2031 | 1,347,749 | 0.7 |
| Kinder Morgan Inc Delawa 5.3% 01/12/2034 | 1,279,363 | 0.7 |
| Wells Fargo Co 2.393% VRN 02/06/2028 | 1,261,272 | 0.7 |
| TMobile USA Inc 3.875% 15/04/2030 | 1,185,232 | 0.7 |
| BMW US Capital LLC 3.9% 09/04/2025 | 1,160,475 | 0.6 |
| Oracle Corp 2.875% 25/03/2031 | 1,109,108 | 0.6 |

* Information extracted from the underlying AIA Investment Funds - AIA Diversified Fixed Income Fund

AIA Elite Funds

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|--------------------------------|-----------------------------|-------------------------------------|---|---|
|--------------------------------|-----------------------------|-------------------------------------|---|---|

Forward foreign exchange contracts:

| | | | | |
|-----------------------------|-------------|---|-------------|-------------|
| AIA Elite Adventurous Fund | (4,044,947) | - | (3,237,966) | (4,044,947) |
| AIA Elite Balanced Fund | (898,207) | - | (686,962) | (898,207) |
| AIA Elite Conservative Fund | (140,414) | - | (104,312) | (140,414) |

| Exposure To Derivatives | Market Value USD | % of Net Asset Value | Realised Gains/ (Losses) USD | Unrealised Gains/ (Losses) USD |
|--------------------------------|-----------------------------|-------------------------------------|---|---|
|--------------------------------|-----------------------------|-------------------------------------|---|---|

| | | | | |
|-----------------------------------|---|---|---|---|
| AIA Elite Adventurous Fund (USD) | - | - | - | - |
| AIA Elite Balanced Fund (USD) | - | - | - | - |
| AIA Elite Conservative Fund (USD) | - | - | - | - |

Borrowings

N/A

| Total Redemptions and Subscriptions | Redemptions SGD | Subscriptions SGD |
|--|----------------------------|------------------------------|
|--|----------------------------|------------------------------|

| | | |
|-----------------------------|------------|-------------|
| AIA Elite Adventurous Fund | 18,969,056 | 184,965,106 |
| AIA Elite Balanced Fund | 4,684,575 | 65,484,295 |
| AIA Elite Conservative Fund | 3,200,395 | 11,555,274 |

| Total Redemptions and Subscriptions | Redemptions USD | Subscriptions USD |
|--|----------------------------|------------------------------|
|--|----------------------------|------------------------------|

| | | |
|-----------------------------------|---------|------------|
| AIA Elite Adventurous Fund (USD) | 495,189 | 3,077,379 |
| AIA Elite Balanced Fund (USD) | 350,601 | 1,950,585 |
| AIA Elite Conservative Fund (USD) | 648,644 | 10,025,959 |

AIA Elite Funds

OTHER INFORMATION

As at 30 June 2022

Related-Party Transactions

AIA Elite Funds invest in AIA Investment Funds, which is managed by AIA Investment Management Private Limited (“AIAIM”), a related company of AIA Singapore Private Limited, which is part of the AIA Group.

| | AIA ELITE ADVENTUROUS FUND | | AIA ELITE BALANCED FUND | | AIA ELITE CONSERVATIVE FUND | |
|--------------------------|----------------------------------|----------------------------|-------------------------------|----------------------------|-----------------------------------|----------------------------|
| | Market Value (SGD) | % of Net Asset Value | Market Value (SGD) | % of Net Asset Value | Market Value (SGD) | % of Net Asset Value |
| AIA Investment Funds* | 630,272,242 | 100.32 | 142,512,979 | 100.31 | 22,681,861 | 101.64 |

| | AIA ELITE ADVENTUROUS FUND (USD) | | AIA ELITE BALANCED FUND (USD) | | AIA ELITE CONSERVATIVE FUND (USD) | |
|--------------------------|--|----------------------------|-------------------------------------|----------------------------|---|----------------------------|
| | Market Value (USD) | % of Net Asset Value | Market Value (USD) | % of Net Asset Value | Market Value (USD) | % of Net Asset Value |
| AIA Investment Funds* | 17,841,286 | 99.97 | 10,853,656 | 99.93 | 13,869,350 | 99.26 |

* AIA Investment Funds refer to the following underlying funds:

- AIA Investment Funds - AIA Global Quality Growth Fund
- AIA Investment Funds - AIA New Multinationals Fund
- AIA Investment Funds - AIA Global Multi-Factor Equity Fund
- AIA Investment Funds - AIA Diversified Fixed Income Fund
- AIA Investment Funds - AIA Asia (Ex Japan) Equity Fund
- AIA Investment Funds - AIA Global Select Equity Fund

AIA Elite Funds

OTHER INFORMATION

As at 30 June 2022

| Expense Ratios | 30 June 2022 | 30 June 2021 |
|------------------------------------|---------------------|---------------------|
| AIA Elite Adventurous Fund* | 1.53% | 1.59% |
| AIA Elite Balanced Fund* | 1.34% | 1.48% |
| AIA Elite Conservative Fund* | 1.22% | 1.51% |
| AIA Elite Adventurous Fund (USD)* | 1.58% | 1.86% |
| AIA Elite Balanced Fund (USD)* | 1.43% | 1.56% |
| AIA Elite Conservative Fund (USD)* | 1.27% | 2.15% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

| | | |
|---|--------------------|--------------------|
| AIA Investment Funds - AIA Global Quality Growth Fund [^] | 0.83% | 0.87% |
| AIA Investment Funds - AIA New Multinationals Fund [^] | 0.81% | 0.87% |
| AIA Investment Funds - AIA Global Multi-Factor Equity Fund [^] | 0.86% | 0.91% |
| AIA Investment Funds - AIA Diversified Fixed Income Fund [^] | 0.61% | 0.64% |
| AIA Investment Funds - AIA Asia (Ex Japan) Equity Fund [^] | 0.84% | 0.86% |
| AIA Investment Funds - AIA Global Select Equity Fund | 0.89% [^] | ^{^*} |
| AIA Investment Funds - AIA Greater China Equity Fund | ^{^^} | 0.97% [^] |

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

[^] Based on unaudited accounts

^{^*} Not applicable as the Underlying Fund was not invested as at 30 June 2021

^{^^} Not applicable as the Underlying Fund was not invested as at 30 June 2022

| Turnover Ratios | 30 June 2022 | 30 June 2021 |
|------------------------|---------------------|---------------------|
|------------------------|---------------------|---------------------|

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

| | | |
|---|--------------------|---------------|
| AIA Investment Funds - AIA Global Quality Growth Fund [^] | -7.14% | 72.45% |
| AIA Investment Funds - AIA New Multinationals Fund [^] | 33.88% | 78.68% |
| AIA Investment Funds - AIA Global Multi-Factor Equity Fund [^] | 80.07% | 42.48% |
| AIA Investment Funds - AIA Diversified Fixed Income Fund [^] | 9.63% | 32.38% |
| AIA Investment Funds - AIA Asia (Ex Japan) Equity Fund [^] | 24.92% | -4.56% |
| AIA Investment Funds - AIA Global Select Equity Fund | 6.48% [^] | ^{^*} |

Note:

[^] Based on unaudited accounts

^{^*} Not applicable as the Underlying Fund was not invested as at 30 June 2021

Any Material Information That Will Adversely Impact The Valuation Of The Fund
NIL

AIA Elite Funds

OTHER INFORMATION

As at 30 June 2022

Soft Dollar Commissions

AIA Investment Funds - AIA Global Quality Growth Fund

AIA Investment Funds - AIA New Multinationals Fund

AIA Investment Funds - AIA Diversified Fixed Income Fund

AIA Investment Funds - AIA Global Multi-Factor Equity Fund

AIA Investment Funds - AIA Global Select Equity Fund

AIA Investment Funds - AIA Asia (Ex Japan) Equity Fund

(collectively, the "Sub-Funds" and each a "Sub-Fund")

None of the Management Company, the Investment Manager, the Sub-Investment Manager or any of their connected persons will retain cash or other rebates from brokers or dealers in consideration of directing transactions for a Sub-Fund to such brokers or dealers, save that goods and services (soft dollars) as described in the paragraph below may be retained.

Any such cash commission or rebates received from any such brokers or dealers shall be for the account of the relevant Sub-Fund and entered into in the best interests of the Fund and the shareholders (taken as a body and in their capacity as such).

The Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons reserves the right to effect transactions by or through a broker or dealer, which are legal entities (as opposed to individuals), with whom the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons has an arrangement under which that broker or dealer will from time to time provide to or procure for the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons goods or services for which no direct payment is made but instead the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons undertakes to place business with that broker or dealer.

The Investment Manager shall procure that no such arrangements are entered into unless (i) the goods and services to be provided pursuant thereto are of demonstrable benefit to the shareholders (taken as a body and in their capacity as such) whether by assisting the Management Company, the Investment Manager and/or the Sub-Investment Manager in their ability to manage the relevant Sub-Fund or otherwise; (ii) the transaction execution is consistent with best execution standards and brokerage rates are not in excess of customary institutional full-service brokerage rates; (iii) periodic disclosure is made in the annual report of the Fund or the relevant Sub-Fund in the form of a statement describing the soft dollar policies and practices of the Management Company, the Investment Manager or the Sub-Investment Manager, including a description of goods and services received by them; and (iv) the availability of soft dollar arrangements is not the sole or primary purpose to perform or arrange transaction with such broker or dealer.

AIA Elite Funds

OTHER INFORMATION

As at 30 June 2022

Such goods and services may include research and advisory services, economic and political analysis, portfolio analysis including valuation and performance measurement, market analysis, data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

AIA Emerging Markets Balanced/Equity Fund

FUND PERFORMANCE

As at 30 June 2022

AIA EMERGING MARKETS BALANCED FUND

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (8.71) | (6.55) |
| 6-month | (14.55) | (11.79) |
| 1-year | (20.61) | (16.80) |
| 3-year [^] | 1.12 | 1.09 |
| 5-year [^] | 2.50 | 1.96 |
| 10-year [^] | 3.91 | 3.09 |
| Since inception [^] | 2.00 | 3.13 |

[^] Annualised returns

* Benchmark Details:

From inception to 12 July 2021 - 60% MSCI Emerging Markets DTR Net & 40% JP Morgan Sing Govt Bond Index All

From 13 July 2021 - 60% MSCI Emerging Markets DTR Net & 40% Markit iBoxx SGD Overall Index TR

Note: Fund inception date - 11 April 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested

Disclaimer with regard to the above Benchmark:

The blended returns are calculated by AIA Investment Management Private Limited using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

Disclaimer with regard to Markit Benchmark:

The index referenced herein (the "Index") is the proprietary property of Markit North America, Inc., Markit Indices GmbH and/or its affiliates ("Index Provider") and has been licensed for use in connection with the fund (or other investment vehicle) or securities referenced herein ("Fund").

Each party acknowledges and agrees that the Fund is not sponsored, endorsed or promoted by the Index Provider. The Index Provider makes no representation whatsoever, whether express or implied, and hereby expressly disclaim all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Provider shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Provider is under no obligation to advise the parties or any person of any error therein.

AIA Emerging Markets Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

The Index Provider makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Provider has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Fund nor the Index Provider, shall have any liability to any party for any act or failure to act by the Index Provider in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Provider and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or Fund.

AIA EMERGING MARKETS EQUITY FUND

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (12.31) | (8.94) |
| 6-month | (19.74) | (14.97) |
| 1-year | (28.44) | (22.64) |
| 3-year [^] | 0.78 | 1.52 |
| 5-year [^] | 2.95 | 2.40 |
| 10-year [^] | 4.79 | 4.03 |
| Since inception [^] | 1.32 | 2.81 |

[^] Annualised returns

* MSCI Emerging Markets DTR Net

Note: Fund inception date - 11 April 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA EMERGING MARKETS BALANCED FUND

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|--------------------|----------------------|
| Schroder International Selection Fund Global Emerging Market Opportunities | 94,687,687 | 62.08 |
| AIA Investment Funds - AIA Singapore Bond Fund | 57,736,599 | 37.85 |
| Total | 152,424,286 | 99.93 |

AIA EMERGING MARKETS EQUITY FUND

| Investment in Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|------------------|----------------------|
| Schroder International Selection Fund Global Emerging Market Opportunities | 176,166,821 | 99.95 |

AIA Emerging Markets Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

SCHRODER INTERNATIONAL SELECTION FUND GLOBAL EMERGING MARKET OPPORTUNITIES

| Top 10 Holdings as at 30 June 2022** | Market Value USD | % of Net Asset Value |
|---|---------------------|-------------------------|
| Taiwan Semiconductor Manufacturing Co Ltd | 177,320,552 | 9.04 |
| Samsung Electronics Co Ltd | 126,909,732 | 6.47 |
| Tencent Holdings Ltd | 113,375,309 | 5.78 |
| Alibaba Group Holding Ltd | 87,287,219 | 4.45 |
| JD.com Inc | 53,353,087 | 2.72 |
| China Mengniu Dairy Co Ltd | 44,330,138 | 2.26 |
| Samsung SDI Co Ltd | 44,330,138 | 2.26 |
| AIA Group Ltd | 43,937,836 | 2.24 |
| Itau Unibanco Holding SA | 42,760,930 | 2.18 |
| SK Hynix Inc | 42,564,779 | 2.17 |

| Top 10 Holdings as at 30 June 2021*^ | Market Value USD | % of Net Asset Value |
|---|---------------------|-------------------------|
| Samsung Electronics Co Ltd | 134,024,210 | 7.49 |
| Alibaba Group Holding Ltd | 127,403,521 | 7.12 |
| Taiwan Semiconductor Manufacturing Co Ltd | 125,077,333 | 6.99 |
| Tencent Holdings Ltd | 107,720,393 | 6.02 |
| Ping An Insurance Group Co of China Ltd | 52,249,759 | 2.92 |
| Itau Unibanco Holding SA | 50,281,446 | 2.81 |
| JD.com Inc | 50,102,508 | 2.80 |
| Kaspi.KZ JSC | 45,092,257 | 2.52 |
| Samsung SDI Co Ltd | 44,555,445 | 2.49 |
| Naspers Ltd | 44,376,507 | 2.48 |

* Information extracted from the underlying Schroder International Selection Fund Global Emerging Market Opportunities

Based on audited accounts as of 31 December 2021

^ Based on audited accounts as of 31 December 2020

AIA Emerging Markets Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA INVESTMENT FUNDS - AIA SINGAPORE BOND FUND

| Top 10 Holdings as at 30 June 2022* | Market Value SGD | % of Net Asset Value |
|---|---------------------|-------------------------|
| Singapore (Govt of) 3.375% 01/09/2033 | 18,858,483 | 4.8 |
| Singapore (Government Of) 2.875% 01/07/2029 | 16,480,172 | 4.2 |
| Singapore (Government Of) 2.125% 01/06/2026 | 15,976,954 | 4.0 |
| Singapore Government Bond 2.25% 01/08/2036 | 15,828,999 | 4.0 |
| Singapore (Govt) 2.75% 01/04/2042 | 13,970,326 | 3.5 |
| Singapore (Govt Of) 2.75% 01/03/2046 | 13,150,507 | 3.3 |
| Singapore Government 2.875% 01/09/2030 | 12,617,150 | 3.2 |
| CCT MTN Pte Ltd 3.327% 21/03/2025 | 12,041,044 | 3.0 |
| Aviva Singlife Holdings Pte 3.375% VRN 24/02/2031 | 11,778,608 | 3.0 |
| Singapore Government Bond 0.5% 01/11/2025 | 10,780,057 | 2.7 |

| Top 10 Holdings as at 30 June 2021* | Market Value SGD | % of Net Asset Value |
|---|---------------------|-------------------------|
| Singapore (Govt of) 3.375% 01/09/2033 | 20,180,651 | 5.0 |
| Singapore (Govt) 3.5% 01/03/2027 | 19,202,537 | 4.7 |
| Singapore Government 2.875% 01/09/2030 | 19,056,191 | 4.7 |
| Singapore Government Bond 2.25% 01/08/2036 | 18,838,293 | 4.7 |
| Singapore (Government Of) 2.875% 01/07/2029 | 18,267,048 | 4.5 |
| Singapore Government Bond 2.375% 01/07/2039 | 16,909,899 | 4.2 |
| Singapore Government Bond 1.75% 01/02/2023 | 15,934,667 | 3.9 |
| Singapore (Government Of) 2.125% 01/06/2026 | 15,404,867 | 3.8 |
| Singapore Government Bond 2.625% 01/05/2028 | 13,583,951 | 3.4 |
| Singapore(Govt) 3% 01/09/2024 | 13,117,176 | 3.2 |

* Information extracted from underlying AIA Investment Funds - AIA Singapore Bond Fund

AIA Emerging Markets Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|-------------------------------------|-----------------------------|-------------------------------------|---|---|
| Forward foreign exchange contracts: | | | | |
| AIA Emerging Markets Balanced Fund | (283) | - | 64,727 | (283) |
| AIA Emerging Markets Equity Fund | - | - | - | - |

Borrowings

N/A

| Total Redemptions and Subscriptions | Redemptions SGD | Subscriptions SGD |
|--|----------------------------|------------------------------|
| AIA Emerging Markets Balanced Fund | 8,927,931 | 4,786,372 |
| AIA Emerging Markets Equity Fund | 12,928,004 | 22,000,499 |

Related-Party Transactions

AIA Emerging Markets Balanced Fund invests in AIA Investment Fund, which is managed by AIA Investment Management Private Limited ("AIAM"), a related company of AIA Singapore Private Limited, which is part of the AIA Group.

| | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| AIA Investment Funds - AIA Singapore Bond Fund | 57,736,599 | 37.85 |

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|------------------------------------|---------------------|---------------------|
| Local Funds* | | |
| AIA Emerging Markets Balanced Fund | 1.55% | 1.55% |
| AIA Emerging Markets Equity Fund | 1.75% | 1.75% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

| | | |
|---|-------|-------|
| Schroder International Selection Fund Global Emerging Market Opportunities^ | 1.30% | 1.31% |
|---|-------|-------|

AIA Emerging Markets Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2022

Note: The expense ratios are calculated in accordance with the Investment Management Association of Singapore's (IMAS) guidelines on expense ratio and are based on the latest Sub-Funds' audited accounts unless otherwise stated. The following expenses are excluded from calculating the Sub-Funds' expense ratios:-

- *brokerage and other transactions costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);*
- *foreign exchange gains and losses of the Sub-Fund, whether realised or unrealised;*
- *front-end loads, back-end loads and other costs arising on the purchase or sale of a foreign unit trust or mutual fund;*
- *tax deducted at source or arising on income received including withholding tax;*
- *interest expense; and*
- *dividends and other distributions paid to shareholders.*

| | | |
|--|-------|---------|
| AIA Investment Funds - AIA Singapore Bond Fund** | 0.57% | 0.66% |
| PineBridge International Funds - Singapore Bond Fund | ^* | 0.86%** |

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* *Includes underlying fund expense ratio*

** *Based on unaudited accounts*

^ *Based on unaudited accounts as of 31 March 2022 and 31 May 2021*

^* *Not applicable as the fund changed its underlying fund with effect from 13 July 2021*

Turnover Ratios

30 June 2022 30 June 2021

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

| | | |
|---|---------|---------|
| Schroder International Selection Fund Global Emerging Market Opportunities [^] | 28.52% | 39.51% |
| AIA Investment Funds - AIA Singapore Bond Fund** | 127.47% | -10.67% |

[^] *Based on audited accounts as of 31 December 2021 and 31 December 2020 respectively*

** *Based on unaudited accounts*

Any Material Information That Will Adversely Impact The Valuation Of The Funds
NIL

AIA Emerging Markets Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar Commissions

Soft Dollar commissions for AIA Investment Funds - AIA Singapore Bond Fund:

None of the Management Company, the Investment Manager, the Sub-Investment Manager or any of their connected persons will retain cash or other rebates from brokers or dealers in consideration of directing transactions for a Sub-Fund to such brokers or dealers, save that goods and services (soft dollars) as described in the paragraph below may be retained. Any such cash commission or rebates received from any such brokers or dealers shall be for the account of the relevant Sub-Fund and entered into in the best interests of the Fund and the shareholders (taken as a body and in their capacity as such).

The Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons reserves the right to effect transactions by or through a broker or dealer, which are legal entities (as opposed to individuals), with whom the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons has an arrangement under which that broker or dealer will from time to time provide to or procure for the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons goods or services for which no direct payment is made but instead the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons undertakes to place business with that broker or dealer.

The Investment Manager shall procure that no such arrangements are entered into unless (i) the goods and services to be provided pursuant thereto are of demonstrable benefit to the shareholders (taken as a body and in their capacity as such) whether by assisting the Management Company, the Investment Manager and/or the Sub-Investment Manager in their ability to manage the relevant Sub-Fund or otherwise; (ii) the transaction execution is consistent with best execution standards and brokerage rates are not in excess of customary institutional full-service brokerage rates; (iii) periodic disclosure is made in the annual report of the Fund or the relevant Sub-Fund in the form of a statement describing the soft dollar policies and practices of the Management Company, the Investment Manager or the Sub-Investment Manager, including a description of goods and services received by them; and (iv) the availability of soft dollar arrangements is not the sole or primary purpose to perform or arrange transaction with such broker or dealer.

Such goods and services may include research and advisory services, economic and political analysis, portfolio analysis including valuation and performance measurement, market analysis, data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

AIA Emerging Markets Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar commissions for Schroder International Selection Fund Global Emerging Market Opportunities:

Each Investment Manager may enter into soft commission arrangements only where there is a direct and identifiable benefit to the clients of the Investment Manager, including the relevant Sub-Fund, and where the Investment Manager is satisfied that the transactions generating the soft commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the relevant Sub-Fund. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice.

AIA European Equity Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | (11.16) | (12.07) |
| 6-month | (15.50) | (18.23) |
| 1-year | (11.16) | (14.70) |
| 3-year [^] | 1.21 | 2.19 |
| 5-year [^] | 0.51 | 2.38 |
| 10-year [^] | 4.79 | 6.43 |
| Since inception [^] | 0.18 | 2.79 |

[^] Annualised returns

* MSCI Europe Daily Total Return Net

Note: Fund inception date - 11 December 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Capital Group European Growth and Income Fund (Lux) | 9,257,823 | 100.00 |

AIA European Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

CAPITAL GROUP EUROPEAN GROWTH AND INCOME FUND (LUX)

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| National Grid | 6,765,551 | 4.38 |
| Siemens Healthineers | 6,047,221 | 3.91 |
| BAE Systems | 6,039,638 | 3.91 |
| Nestlé | 5,822,561 | 3.77 |
| Novartis | 5,271,064 | 3.41 |
| British American Tobacco | 4,915,395 | 3.18 |
| ING | 4,810,636 | 3.11 |
| Rio Tinto | 4,600,774 | 2.98 |
| Zurich | 4,585,914 | 2.97 |
| Imperial Tobacco | 4,457,610 | 2.88 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Rio Tinto | 10,488,126 | 3.92 |
| Avast | 8,984,349 | 3.36 |
| Prosus | 8,553,202 | 3.19 |
| Airbus | 7,913,468 | 2.95 |
| Imperial Tobacco | 7,886,340 | 2.95 |
| Richter Gedeon | 7,766,772 | 2.90 |
| ING | 7,235,492 | 2.70 |
| Novartis | 5,928,717 | 2.21 |
| DNB | 5,659,480 | 2.11 |
| Royal Dutch Shell | 5,558,297 | 2.08 |

* Information extracted from the underlying Capital Group European Growth and Income Fund (Lux)

AIA European Equity Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|--------------------------------|-----------------------------|---------------------------------|---|---|
|--------------------------------|-----------------------------|---------------------------------|---|---|

| | | | | |
|------------------------------------|---|---|---|---|
| Forward foreign exchange contracts | - | - | - | - |
|------------------------------------|---|---|---|---|

Borrowings

N/A

Total Redemptions and Subscriptions

SGD

| | |
|-----------------------------|---------|
| Total amount of redemptions | 732,368 |
|-----------------------------|---------|

| | |
|-------------------------------|---------|
| Total amount of subscriptions | 628,595 |
|-------------------------------|---------|

Related-Party Transactions

N/A

Expense Ratios

30 June 2022 30 June 2021

| | | |
|-------------|-------|-------|
| Local Fund* | 1.85% | 1.60% |
|-------------|-------|-------|

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

| | | |
|---|-------|-------|
| Capital Group European Growth and Income Fund (Lux)** | 0.90% | 0.90% |
|---|-------|-------|

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited accounts

AIA European Equity Fund

OTHER INFORMATION

As at 30 June 2022

Turnover Ratios

30 June 2022 **30 June 2021**

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

| | | |
|---|--------|--------|
| Capital Group European Growth and Income Fund (Lux)** | 53.37% | 51.18% |
|---|--------|--------|

** *Based on unaudited accounts*

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

Internal research is the foundation of Capital Group's investment process and is paid for in full from Capital Group resources. Capital Group bears the cost of all third-party investment research services for all funds, mandates and client accounts it advises. As a result, Capital Group Luxembourg funds do not pay soft dollar commission and for third party research conducted by Capital Group.

AIA Global Balanced Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-----------|-----------------|
| 3-month | (9.35) | (10.11) |
| 6-month | (14.32) | (14.48) |
| 1-year | (12.16) | (10.72) |
| 3-year [^] | 2.18 | 3.57 |
| 5-year [^] | 2.76 | 4.04 |
| 10-year [^] | 5.31 | 5.63 |
| Since inception [^] | 2.24 | 2.78 |

[^] Annualised returns

* Benchmark:

From inception to 30 November 2021 - 60% MSCI World Index & 40% FTSE World Govt Bond Index

From 1 December 2021 - 60% MSCI World Index & 15% FTSE World Government Bond Index ex Japan (hedged to S\$) & 25% Markit iBoxx SGD TR

Note: Fund inception date - 11 December 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

Disclaimer with regard to the above Benchmark:

The blended returns are calculated by AIA Investment Management Private Limited using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

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AIA Global Balanced Fund

FUND PERFORMANCE

As at 30 June 2022

The Index Provider makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Provider has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Fund nor the Index Provider, shall have any liability to any party for any act or failure to act by the Index Provider in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Provider and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or Fund.

AIA Global Balanced Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Nikko AM Shenton Global Opportunities Fund | 52,497,658 | 30.61 |
| Natixis International Funds (LUX) I - Harris Associates Global Equity Fund | 51,595,737 | 30.09 |
| AIA Investment Funds - AIA Singapore Bond Fund | 42,303,106 | 24.67 |
| Legg Mason Western Asset Global Bond Trust | 24,991,477 | 14.57 |
| Total | 171,387,978 | 99.94 |

AIA GLOBAL BALANCED FUND

AIA Global Balanced Fund invested more than 30% of its assets in Natixis International Funds (LUX) I - Harris Associates Global Equity Fund and Nikko AM Shenton Global Opportunities Fund.

The following are the top 10 holdings in the Natixis International Funds (LUX) I - Harris Associates Global Equity Fund and Nikko AM Shenton Global Opportunities Fund.

NIKKO AM SHENTON GLOBAL OPPORTUNITIES FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Microsoft Corporation | 7,851,953 | 6.35 |
| Compass Group Public Listed Company | 4,408,726 | 3.57 |
| Coca-Cola Company | 4,163,418 | 3.37 |
| Danaher Corporation | 3,975,530 | 3.22 |
| Encompass Health Corporation | 3,619,682 | 2.93 |
| Progressive Corporation | 3,582,731 | 2.90 |
| Taiwan Semiconductor Manufacturing Company Limited | 3,521,952 | 2.85 |
| Worley Limited | 3,425,835 | 2.77 |
| Sony Group Corporation | 3,389,219 | 2.74 |
| Housing Development Finance Corporation Limited | 3,220,613 | 2.61 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
|--|-----------------------------|---------------------------------|

Not applicable as the underlying fund was not invested as at 30 June 2021.

* Information extracted from the underlying Nikko AM Shenton Global Opportunities Fund

AIA Global Balanced Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

NATIXIS INTERNATIONAL FUNDS (LUX) I - HARRIS ASSOCIATES GLOBAL EQUITY FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Alphabet Inc | 97,118,722 | 6.10 |
| Prosus NV | 74,954,634 | 4.71 |
| TE Connectivity Ltd | 70,492,450 | 4.43 |
| Lloyds Banking Group plc | 63,756,813 | 4.01 |
| Alibaba Group Holding Ltd | 61,655,910 | 3.87 |
| General Motors Co | 54,207,968 | 3.41 |
| Allianz SE | 48,289,338 | 3.03 |
| Credit Suisse Group AG | 47,462,425 | 2.98 |
| Bank Of America Corp | 45,810,908 | 2.88 |
| Mercedes-Benz Group AG | 44,359,538 | 2.79 |
| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |

Not applicable as the underlying fund was not invested as at 30 June 2021.

** Information extracted from the underlying Natixis International Funds (LUX) I - Harris Associates Global Equity Fund*

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|-------------------------|------------------|----------------------|------------------------------|--------------------------------|
|-------------------------|------------------|----------------------|------------------------------|--------------------------------|

| | | | | |
|------------------------------------|---|---|---|---|
| Forward foreign exchange contracts | - | - | - | - |
|------------------------------------|---|---|---|---|

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|------------|
| Total amount of redemptions | 13,556,437 |
| Total amount of subscriptions | 7,868,171 |

Related-Party Transactions

AIA Global Balanced Fund invests in AIA Investment Fund, which is managed by AIA Investment Management Private Limited ("AIAIM"), a related company of AIA Singapore Private Limited, which is part of the AIA Group.

| | Market Value SGD | % of Net Asset Value |
|--|------------------|----------------------|
| AIA Investment Funds - AIA Singapore Bond Fund | 42,303,106 | 24.67 |

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|-------------|--------------|--------------|
| Local Fund* | 1.55% | 1.55% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

| | | |
|---|---------|---------|
| abrdn Pacific Equity Fund | ^^ | 1.64%^ |
| PineBridge International Funds - Singapore Bond Fund | ^^ | 0.86%** |
| Nikko AM Shenton Japan Fund | ^^ | 1.08%** |
| Capital Growth European Growth and Income Fund (Lux) | ^^ | 0.90%** |
| PineBridge US Large Cap Research Enhanced Fund | ^^ | 1.16%** |
| Natixis International Funds (LUX) I - Harris Associates | | |
| Global Equity Fund | 1.75%** | ^* |
| Nikko AM Shenton Global Opportunities Fund | 1.46%** | ^* |
| AIA Investment Funds - AIA Singapore Bond Fund** | 0.57% | 0.66% |
| Legg Mason Western Asset Global Bond Trust** | 0.88% | 0.88% |

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

^ Based on unaudited accounts as of 31 March 2021

** Based on unaudited accounts

^^ Not applicable as the underlying fund was not invested as at 30 June 2021

^^ Not applicable as the fund changed its underlying fund with effect from 1 December 2021

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2022

Turnover Ratios

30 June 2022 30 June 2021

Local Fund:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

Natixis International Funds (LUX) I - Harris Associates

Global Equity Fund

32.76%^{^^}

^{^*}

Nikko AM Shenton Global Opportunities Fund

25.45%^{**}

^{^*}

AIA Investment Funds - AIA Singapore Bond Fund^{**}

127.47%

-10.67%

Legg Mason Western Asset Global Bond Trust^{**}

15.01%

37.34%

^{^^} Based on audited accounts as of 31 December 2021

^{**} Based on unaudited accounts

^{^*} Not applicable as the underlying fund was not invested as at 30 June 2021

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

Soft dollar commissions for Natixis International Funds (LUX) I - Harris Associates Global Equity Fund:

The Investment Managers may use brokerage firms which, in addition to routine order execution, provide a range of other goods and services. To the extent permitted by the rules / regulations in the jurisdiction in which each is registered, the Investment Managers may accept goods or services (often referred to as 'soft dollar commissions' or 'soft commissions') from these brokerage firms. The precise nature of such services will vary, but may include (i) research related to the economy, industries or a specific company, (ii) investment related hardware of software, (iii) electronic and other types of market quotation systems, or (iv) financial or economic programs and seminars. Where the Investment Manager executes an order on behalf of a Fund through such a broker or other person, passes on that person's charges to the Fund, and receives in return goods or services additional to that execution service, it will seek to ensure that such additional goods and services benefit the Fund or comprise the provision of research.

Soft dollar commissions for Nikko AM Shenton Global Opportunities Fund:

In their management of the Nikko AM Shenton Global Opportunities Fund ("Fund"), the Managers currently do not receive or enter into any soft dollar commissions or arrangements. The Sub-Managers of the Fund do not receive or intend to receive soft dollars commissions, or enter into soft dollar arrangements, in respect of the Fund. NAM Americas also does not receive or intend to receive soft dollars in respect of the global equities trading that it carries out for the Fund.

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar commissions for AIA Investment Funds - AIA Singapore Bond Fund:

None of the Management Company, the Investment Manager, the Sub-Investment Manager or any of their connected persons will retain cash or other rebates from brokers or dealers in consideration of directing transactions for a Sub-Fund to such brokers or dealers, save that goods and services (soft dollars) as described in the paragraph below may be retained.

Any such cash commission or rebates received from any such brokers or dealers shall be for the account of the relevant Sub-Fund and entered into in the best interests of the Fund and the shareholders (taken as a body and in their capacity as such).

The Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons reserves the right to effect transactions by or through a broker or dealer, which are legal entities (as opposed to individuals), with whom the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons has an arrangement under which that broker or dealer will from time to time provide to or procure for the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons goods or services for which no direct payment is made but instead the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons undertakes to place business with that broker or dealer.

The Investment Manager shall procure that no such arrangements are entered into unless (i) the goods and services to be provided pursuant thereto are of demonstrable benefit to the shareholders (taken as a body and in their capacity as such) whether by assisting the Management Company, the Investment Manager and/or the Sub-Investment Manager in their ability to manage the relevant Sub-Fund or otherwise; (ii) the transaction execution is consistent with best execution standards and brokerage rates are not in excess of customary institutional full-service brokerage rates; (iii) periodic disclosure is made in the annual report of the Fund or the relevant Sub-Fund in the form of a statement describing the soft dollar policies and practices of the Management Company, the Investment Manager or the Sub-Investment Manager, including a description of goods and services received by them; and (iv) the availability of soft dollar arrangements is not the sole or primary purpose to perform or arrange transaction with such broker or dealer.

Such goods and services may include research and advisory services, economic and political analysis, portfolio analysis including valuation and performance measurement, market analysis, data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2022

Soft dollar commissions for Legg Mason Western Asset Global Bond Trust:

The Managers and the Sub-Managers currently do not but shall be entitled to receive or enter into soft-dollar commissions/arrangements in respect of the underlying Fund. The Managers and sub-Managers will comply with applicable regulatory and industry standards on soft-dollars. The soft-dollar commissions which the Managers may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

Soft-dollar commissions received shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

The Managers and the sub-Managers will not accept or enter into soft dollar commissions/arrangements unless such soft-dollar commissions/arrangements would, in the opinion of the Managers, assist the Managers in their management of the Underlying Fund, provided that the Managers shall ensure at all times that best execution is carried out for the transactions, and that no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

AIA Global Bond Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | (5.65) | (5.08) |
| 6-month | (10.83) | (10.13) |
| 1-year | (11.09) | (10.01) |
| 3-year [^] | (1.53) | (1.51) |
| 5-year [^] | (0.21) | 0.78 |
| 10-year [^] | 0.48 | 1.69 |
| Since inception [^] | 1.06 | 2.61 |

[^] Annualised returns

* Benchmark Details:

Inception to June 2006 - JP Morgan Global Govt Bond Index (Hedged)

From July 2006 to February 2014 - Citigroup World Govt Bond (Unhedged)

From 10 February 2014 onwards - FTSE World Govt Bond Index ex Japan (Hedged to S\$)

Note: Fund Inception date - 18 March 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Global Bond Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Legg Mason Western Asset Global Bond Trust | 36,070,497 | 99.92 |

LEGG MASON WESTERN ASSET GLOBAL BOND TRUST

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| US Treasury N/B 1.625% 15 Nov 2022 United States | 17,561,929 | 8.66 |
| US Treasury N/B 1.250% 30 Nov 2026 United States | 17,106,709 | 8.34 |
| Bundesrepub. Deutschland (Br) 1.75% 15 Feb 2024 Germany | 15,549,375 | 6.79 |
| US Treasury N/B 2.250% 15 Nov 2024 United States | 11,332,595 | 5.45 |
| US Treasury N/B 2% 31 Oct 2022 United States | 8,936,698 | 4.50 |
| US Treasury N/B 0.375% 31 Jan 2026 United States | 7,427,282 | 4.13 |
| US Treasury 0.375% 30/04/2025 United States | 7,379,365 | 3.36 |
| US Treasury N/B 2.125% 29 Feb 2024 United States | 7,091,857 | 3.33 |
| Mex Bonds Desarr Fix Rt SER M 7.75% 13/11/2042 Mexico | 6,924,144 | 3.24 |
| US Treasury 2.875% 15/05/2049 United States | 6,540,800 | 2.93 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| US Treasury N/B 2.125% 29 Feb 2024 United States | 18,070,341 | 7.33 |
| US Treasury N/B 1.625% 15 Nov 2022 United States | 17,601,942 | 7.14 |
| Bundesrepub. Deutschland (Br) 1.75% 15 Feb 2024 Germany | 15,999,524 | 6.49 |
| US Treasury N/B 2.250% 15 Nov 2024 United States | 11,660,670 | 4.73 |
| US Treasury N/B 2% 31 Oct 2022 United States | 9,195,412 | 3.73 |
| Mex Bonds Desarr Fix Rt Ser M 7.75% 13/11/2042 Mexico | 7,642,300 | 3.10 |
| Bundesrepublik Deutschland Bundesanleihe (Reg S) (Br) 0.25% 15/02/2029 Germany | 7,592,994 | 3.08 |
| US Treasury 2.875% 15/05/2049 United States | 7,297,163 | 2.96 |
| US Treasury 0.375% 30/04/2025 United States | 7,124,595 | 2.89 |
| US Treasury N/B 1.750% 31/03/2022 United States | 6,730,154 | 2.73 |

* Information extracted from the underlying Legg Mason Western Asset Global Bond Trust

AIA Global Bond Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|--------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
|--------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|

| | | | | |
|------------------------------------|---|---|---|---|
| Forward foreign exchange contracts | - | - | - | - |
|------------------------------------|---|---|---|---|

Borrowings

N/A

Total Redemptions and Subscriptions

SGD

Total amount of redemptions 5,864,015

Total amount of subscriptions 5,078,338

Related-Party Transactions

N/A

Expense Ratios

30 June 2022

30 June 2021

Local Fund* 0.95% 0.95%

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

Legg Mason Western Asset Global Bond Trust** 0.88% 0.88%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited accounts

Turnover Ratios

30 June 2022

30 June 2021

Local Fund:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

Legg Mason Western Asset Global Bond Trust** 15.01% 37.34%

** Based on unaudited accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

AIA Global Bond Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar Commissions

The Managers and the Sub-Managers currently do not but shall be entitled to receive or enter into soft-dollar commissions/arrangements in respect of the underlying Fund. The Managers and sub-Managers will comply with applicable regulatory and industry standards on soft-dollars. The soft-dollar commissions which the Managers may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

Soft-dollar commissions received shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

The Managers and the sub-Managers will not accept or enter into soft dollar commissions/arrangements unless such soft-dollar commissions/arrangements would, in the opinion of the Managers, assist the Managers in their management of the Underlying Fund, provided that the Managers shall ensure at all times that best execution is carried out for the transactions, and that no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

AIA Global Dynamic Income Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | (9.02) | N/A |
| 6-month | (13.74) | N/A |
| 1-year | (13.00) | N/A |
| 3-year [^] | N/A | N/A |
| 5-year [^] | N/A | N/A |
| 10-year [^] | N/A | N/A |
| Since inception [^] | (2.09) | N/A |

[^] Annualised returns

* The ILP Sub-Fund is unconstrained and therefore not managed with reference to a benchmark.

Note: Fund Inception date - 8 September 2020. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| AIA Investment Funds - AIA Equity Income Fund | 142,136,561 | 49.94 |
| AIA Investment Funds - AIA Diversified Fixed Income Fund | 85,718,381 | 30.12 |
| AIA Investment Funds - AIA US High Yield Bond Fund | 42,277,184 | 14.85 |
| Total | 270,132,126 | 94.91 |

AIA Global Dynamic Income Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA GLOBAL DYNAMIC INCOME FUND

AIA Global Dynamic Income Fund invested more than 30% of its assets in AIA Investment Funds - AIA Equity Income Fund and AIA Investment Funds – AIA Diversified Fixed Income Fund.

The following are the top 10 holdings in the AIA Investment Funds - AIA Equity Income Fund and AIA Investment Funds – AIA Diversified Fixed Income Fund.

AIA INVESTMENT FUNDS – AIA EQUITY INCOME FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|-------------------------------------|---------------------|-------------------------|
| Microsoft Corp | 3,107,340 | 2.1 |
| AT&T Inc | 2,478,456 | 1.7 |
| Tyson Foods Inc | 2,058,000 | 1.4 |
| CVS Health Corp | 2,043,360 | 1.4 |
| Sempra Energy | 1,969,192 | 1.3 |
| Alphabet Inc | 1,939,374 | 1.3 |
| Rio Tinto Ltd | 1,923,780 | 1.3 |
| Apple Inc | 1,917,426 | 1.3 |
| MetLife Inc | 1,895,740 | 1.3 |
| Cigna Corp | 1,875,749 | 1.2 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|-------------------------------------|---------------------|-------------------------|
| Merck & Co Inc | 3,433,896 | 2.3 |
| Alphabet Inc | 3,411,030 | 2.2 |
| Microsoft Corp | 3,404,394 | 2.2 |
| Deere & Co | 3,400,626 | 2.2 |
| Capital One Financial Corp | 3,380,046 | 2.2 |
| Morgan Stanley | 3,374,158 | 2.2 |
| Ford Motor Co | 2,652,684 | 1.7 |
| Synopsys Inc | 2,638,368 | 1.7 |
| IQVIA Holdings Inc | 2,609,172 | 1.7 |
| NYF MSCI EAFE Sep21 | 2,538,470 | 1.7 |

* Information extracted from the underlying AIA Investment Funds - AIA Equity Income Fund

AIA Global Dynamic Income Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA INVESTMENT FUNDS - AIA DIVERSIFIED FIXED INCOME FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|---|---------------------|-------------------------|
| United States Treasury Bond 2.75% 31/05/2029 | 3,400,558 | 1.3 |
| CBT US 2YR NOTE (CBT) Sep22 | 3,356,437 | 1.3 |
| CBT US 5YR NOTE (CBT) Sep22 | 2,575,012 | 1.0 |
| Goldman Sachs Group IncThe 3.102% VRN 24/02/2033 | 2,478,952 | 1.0 |
| Blackstone Private Credit Fund 3.25% 15/03/2027 | 2,076,191 | 0.8 |
| United States Treasury Bond 3.25% 15/05/2042 | 1,825,815 | 0.7 |
| CBT US LONG BOND(CBT) Sep22 | 1,793,391 | 0.7 |
| Fidelity National Information Se 1.65% 01/03/2028 | 1,733,588 | 0.7 |
| Wells Fargo Co 3.908% VRN 25/04/2026 | 1,716,380 | 0.7 |
| Bank of America Corp 3.419% VRN 20/12/2028 | 1,707,808 | 0.7 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|---|---------------------|-------------------------|
| CBT US 10YR NOTE (CBT)Sep21 | 13,378,554 | 7.3 |
| CBT US 5YR NOTE (CBT) Sep21 | 3,579,121 | 2.0 |
| Broadcom Inc 3.419% 15/04/2033 | 1,787,242 | 1.0 |
| JPMorgan Chase Co 2.083% VRN 22/04/2026 | 1,359,935 | 0.7 |
| Crown Castle International Corp 2.1% 01/04/2031 | 1,347,749 | 0.7 |
| Kinder Morgan Inc Delawa 5.3% 01/12/2034 | 1,279,363 | 0.7 |
| Wells Fargo Co 2.393% VRN 02/06/2028 | 1,261,272 | 0.7 |
| TMobile USA Inc 3.875% 15/04/2030 | 1,185,232 | 0.7 |
| BMW US Capital LLC 3.9% 09/04/2025 | 1,160,475 | 0.6 |
| Oracle Corp 2.875% 25/03/2031 | 1,109,108 | 0.6 |

* Information extracted from the underlying AIA Investment Funds - AIA Diversified Fixed Income Fund

AIA Global Dynamic Income Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|---------------------|----------------------|------------------------------------|--------------------------------------|
| Forward foreign exchange contracts | 2,375 | - | 103,242 | 2,375 |

Borrowings

N/A

Total Redemptions and Subscriptions

SGD

Total amount of redemptions

15,982,780

Total amount of subscriptions

88,626,774

Related-Party Transactions

AIA Global Dynamic Income Fund invests in AIA Investment Funds, which is managed by AIA Investment Management Private Limited ("AIAIM"), a related company of AIA Singapore Private Limited, which is part of the AIA Group.

| | Market Value SGD | % of Net Asset Value |
|--|---------------------|----------------------|
| AIA Investment Funds - AIA Diversified Fixed Income Fund | 270,132,126 | 94.91 |
| AIA Investment Funds - AIA Equity Income Fund | | |
| AIA Investment Funds - AIA US High Yield Bond Fund | | |

Expense Ratios

30 June 2022

30 June 2021

Local Fund*

1.45%

1.50%

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

AIA Investment Funds - AIA Diversified Fixed Income Fund**

0.61%

0.64%

AIA Investment Funds - AIA Equity Income Fund**

0.85%

0.91%

AIA Investment Funds - AIA US High Yield Bond Fund**

0.70%

0.69%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited accounts

AIA Global Dynamic Income Fund

OTHER INFORMATION

As at 30 June 2022

Turnover Ratios

30 June 2022 **30 June 2021**

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

| | | |
|--|---------|---------|
| AIA Investment Funds - AIA Diversified Fixed Income Fund** | 9.63% | 32.38% |
| AIA Investment Funds - AIA Equity Income Fund** | 580.72% | 65.97% |
| AIA Investment Funds - AIA US High Yield Bond Fund** | 91.59% | 121.63% |

** *Based on unaudited accounts*

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

AIA Global Dynamic Income Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar Commissions

AIA Investment Funds - AIA Diversified Fixed Income Fund

AIA Investment Funds - AIA US High Yield Bond Fund

AIA Investment Funds – AIA Equity Income Fund

(collectively, the “Sub-Funds” and each a “Sub-Fund”)

None of the Management Company, the Investment Manager, the Sub-Investment Manager or any of their connected persons will retain cash or other rebates from brokers or dealers in consideration of directing transactions for a Sub-Fund to such brokers or dealers, save that goods and services (soft dollars) as described in the paragraph below may be retained.

Any such cash commission or rebates received from any such brokers or dealers shall be for the account of the relevant Sub-Fund and entered into in the best interests of the Fund and the shareholders (taken as a body and in their capacity as such).

The Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons reserves the right to effect transactions by or through a broker or dealer, which are legal entities (as opposed to individuals), with whom the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons has an arrangement under which that broker or dealer will from time to time provide to or procure for the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons goods or services for which no direct payment is made but instead the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons undertakes to place business with that broker or dealer.

The Investment Manager shall procure that no such arrangements are entered into unless (i) the goods and services to be provided pursuant thereto are of demonstrable benefit to the shareholders (taken as a body and in their capacity as such) whether by assisting the Management Company, the Investment Manager and/or the Sub-Investment Manager in their ability to manage the relevant Sub-Fund or otherwise; (ii) the transaction execution is consistent with best execution standards and brokerage rates are not in excess of customary institutional full-service brokerage rates; (iii) periodic disclosure is made in the annual report of the Fund or the relevant Sub-Fund in the form of a statement describing the soft dollar policies and practices of the Management Company, the Investment Manager or the Sub-Investment Manager, including a description of goods and services received by them; and (iv) the availability of soft dollar arrangements is not the sole or primary purpose to perform or arrange transaction with such broker or dealer.

Such goods and services may include research and advisory services, economic and political analysis, portfolio analysis including valuation and performance measurement, market analysis, data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

AIA Global Equity Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | (12.56) | (13.27) |
| 6-month | (20.33) | (17.60) |
| 1-year | (14.63) | (12.77) |
| 3-year [^] | 9.53 | 7.21 |
| 5-year [^] | 6.51 | 7.23 |
| 10-year [^] | 9.42 | 10.10 |
| Since inception [^] | 2.23 | 3.78 |

[^] Annualised returns

* Benchmark Details:

The benchmark was previously MSCI All Country World Daily Total Return Net Index. This was changed to MSCI World Index with effect from 1 March 2011.

From 10 February 2014 - 26 October 2016 - MSCI All Country World Index.

From 27 October 2016 onwards - the benchmark was changed to MSCI All Country World DTR Net Index.

Note: Fund inception date - 18 March 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| PineBridge Global Focus Equity Fund | 160,319,830 | 99.87 |

AIA Global Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

PINEBRIDGE GLOBAL FOCUS EQUITY FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Alphabet Inc. | 17,011,304 | 4.22 |
| LPL Financial Holdings Inc. | 13,212,089 | 3.27 |
| Allegion Public Limited Company | 12,297,317 | 3.05 |
| TE Connectivity Ltd. | 12,236,833 | 3.03 |
| Walmart Inc. | 12,077,271 | 2.99 |
| Otis Worldwide Corp. | 11,694,542 | 2.90 |
| Honeywell International Inc. | 11,593,127 | 2.87 |
| Motorola Solutions, Inc. | 11,534,498 | 2.86 |
| State Street Corporation | 11,273,072 | 2.79 |
| Centene Corporation | 11,253,299 | 2.79 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Alphabet Inc. | 17,532,052 | 4.65 |
| Otis Worldwide Corp. | 12,554,230 | 3.33 |
| TE Connectivity Ltd. | 12,222,714 | 3.25 |
| Honeywell International Inc. | 11,646,388 | 3.09 |
| Motorola Solutions, Inc. | 11,180,569 | 2.97 |
| Allegion Public Limited Company | 10,557,965 | 2.80 |
| LPL Financial Holdings Inc. | 10,432,199 | 2.77 |
| Comcast Corporation | 10,423,370 | 2.77 |
| Weir Group Plc | 10,397,022 | 2.76 |
| Aramark | 10,319,368 | 2.74 |

* Information extracted from the underlying PineBridge Global Focus Equity Fund

AIA Global Equity Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-----------------------------|-------------------------------------|---|---|
| Forward foreign exchange contracts | 839 | - | 66,883 | 839 |

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|------------|
| Total amount of redemptions | 28,704,145 |
| Total amount of subscriptions | 33,526,908 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|-------------|---------------------|---------------------|
| Local Fund* | 1.63% | 1.61% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

| | | |
|---------------------------------------|-------|-------|
| PineBridge Global Focus Equity Fund** | 1.12% | 1.10% |
|---------------------------------------|-------|-------|

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited accounts.

AIA Global Equity Fund

OTHER INFORMATION

As at 30 June 2022

Turnover Ratios

30 June 2022 **30 June 2021**

Local Fund:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

| | | |
|---------------------------------------|--------|--------|
| PineBridge Global Focus Equity Fund** | 10.45% | 20.34% |
|---------------------------------------|--------|--------|

** *Based on unaudited accounts.*

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

PineBridge Investments LLC (“PineBridge”) has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of PineBridge’s clients in terms of input into the investment decision making process. The soft dollar credits utilized are not allocated on a specific client basis. PineBridge further confirms that, as per our Compliance Manual, we seek to obtain best execution on all transactions.

AIA Global Property Returns Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | (16.01) | (15.11) |
| 6-month | (18.88) | (18.15) |
| 1-year | (12.73) | (10.38) |
| 3-year [^] | 1.23 | 0.26 |
| 5-year [^] | 4.56 | 3.35 |
| 10-year [^] | N/A | N/A |
| Since inception [^] | 5.03 | 5.22 |

[^] Annualised returns

* Benchmark details:

Inception to 14 June 2020 - Customised FTSE EPRA/NAREIT Net Total Return Index (SGD), 25% Singapore REITs + 75% Global (ex-Singapore) REITs

From 15 June 2020 onwards - FTSE EPRA Nareit Developed Index

Note: Fund inception date - 2 April 2013. Fund returns in SGD, bid-to-bid, net dividends reinvested.

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Janus Henderson Horizon Fund - Global Property Equities Fund | 33,281,718 | 98.72 |

AIA Global Property Returns Fund

PORTFOLIO STATEMENT

As at 30 June 2022

JANUS HENDERSON HORIZON FUND - GLOBAL PROPERTY EQUITIES FUND

| Top 10 Holdings as at 30 June 2022* | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| VICI Properties | 70,106,294 | 4.77 |
| Sun Communities | 60,476,422 | 4.11 |
| Alexandria Real Estate Equities | 58,868,795 | 4.00 |
| Prologis | 57,623,823 | 3.92 |
| Invitation Homes | 55,669,067 | 3.79 |
| Digital Realty Trust | 52,703,518 | 3.58 |
| UDR | 51,698,942 | 3.52 |
| Welltower | 50,945,388 | 3.47 |
| Spirit Realty Capital | 48,713,842 | 3.31 |
| Life Storage | 46,144,209 | 3.14 |

| Top 10 Holdings as at 30 June 2021* | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Prologis | 117,103,308 | 6.83 |
| Alexandria Real Estate Equities | 73,212,690 | 4.27 |
| Sun Communities | 68,143,782 | 3.97 |
| VICI Properties | 66,864,801 | 3.90 |
| Revenue USD | 61,659,932 | 3.59 |
| UDR | 55,321,602 | 3.22 |
| Essex Property Trust | 54,959,398 | 3.20 |
| Duke Realty | 54,461,802 | 3.17 |
| Invitation Homes | 50,179,453 | 2.92 |
| Equity LifeStyle Properties | 49,993,335 | 2.91 |

* Information extracted from the underlying Janus Henderson Horizon Fund - Global Property Equities Fund

AIA Global Property Returns Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
| Forward foreign exchange contracts | - | - | - | - |

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|------------|
| Total amount of redemptions | 4,316,594 |
| Total amount of subscriptions | 8,229,077 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|-------------|---------------------|---------------------|
| Local Fund* | 1.89% | 1.91% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

| | | |
|---|-------|-------|
| Janus Henderson Horizon Fund - Global Property Equities Fund^ | 1.86% | 1.88% |
|---|-------|-------|

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

^ Based on unaudited accounts as of 31 December 2021 and 31 December 2020 respectively

Turnover Ratios

| | 30 June 2022 | 30 June 2021 |
|---|---------------------|---------------------|
| Local Fund: | | |
| The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s). | | |

Underlying Fund:

| | | |
|--|--------|--------|
| Janus Henderson Horizon Fund - Global Property Equities Fund** | 62.00% | 62.30% |
|--|--------|--------|

** Based on unaudited accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

AIA Global Property Returns Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar Commissions

The Investment Manager and where relevant, Sub-Investment Managers, use investment research, both internally generated and externally sourced, to inform their decision making.

The below sets out the provisions for payment to third parties for investment research. The Investment Manager, and where relevant, Sub-Investment Managers, pay for research they use from their own resources.

AIA Global Resources Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | (14.30) | (14.52) |
| 6-month | 8.07 | 4.69 |
| 1-year | 11.30 | 6.86 |
| 3-year [^] | 9.77 | 10.39 |
| 5-year [^] | 6.52 | 10.20 |
| 10-year [^] | 1.02 | 3.49 |
| Since inception [^] | (0.67) | 3.13 |

[^] Annualised returns

* Benchmark Details:

Inception to 31 October 2007: HSBC Global Mining Index

From 01 November 2007 - 17 September 2018: 75% Euromoney Global Mining Index and 25% MSCI All Country World Energy Index

From 18 September 2018 onwards - EMIX Global Mining & Energy Index (Total Return Net)

Note: Fund inception date - 26 January 2007. Fund return in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment in Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| JPMorgan Funds - Global Natural Resources Fund | 167,193,010 | 99.87 |

AIA Global Resources Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

JPMORGAN FUNDS - GLOBAL NATURAL RESOURCES FUND

| Top 10 Holdings as at 30 June 2022* | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Shell | 115,829,066 | 5.8 |
| BHP | 109,837,907 | 5.5 |
| Chevron | 101,849,696 | 5.1 |
| Rio Tinto | 99,852,643 | 5.0 |
| Newmont | 99,852,643 | 5.0 |
| Freeport-McMoRan | 93,861,484 | 4.7 |
| TotalEnergies | 93,861,484 | 4.7 |
| Exxon Mobil | 89,867,379 | 4.5 |
| Franco-Nevada | 71,893,903 | 3.6 |
| Hess | 65,902,744 | 3.3 |

| Top 10 Holdings as at 30 June 2021* | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Rio Tinto | 110,214,248 | 6.3 |
| Chevron | 90,970,490 | 5.2 |
| Freeport-McMoRan | 89,221,058 | 5.1 |
| BHP | 83,972,760 | 4.8 |
| TotalEnergies | 78,724,463 | 4.5 |
| Royal Dutch Shell | 73,476,165 | 4.2 |
| Anglo American | 68,227,868 | 3.9 |
| Newmont | 64,729,003 | 3.7 |
| Hess | 59,480,705 | 3.4 |
| Exxon Mobil | 52,482,975 | 3.0 |

* Information extracted from the underlying JPMorgan Funds - Global Natural Resources Fund

AIA Global Resources Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
| Forward foreign exchange contracts | - | - | - | - |

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|------------|
| Total amount of redemptions | 36,123,935 |
| Total amount of subscriptions | 39,811,650 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|-------------|---------------------|---------------------|
| Local Fund* | 1.67% | 1.67% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

| | | |
|--|-------|-------|
| JPMorgan Funds - Global Natural Resources Fund^^ | 0.96% | 0.96% |
|--|-------|-------|

Note: Expense ratio does not include coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 (as amended 20 April 2015) issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Sub-Fund's average daily net assets. The total operating cost comprises investment management and advisory fees, custodian fees, taxe d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation.

* Includes underlying fund expense ratio

^^ Based on unaudited accounts as of 31 December 2021 and 31 December 2020 respectively

AIA Global Resources Fund

OTHER INFORMATION

As at 30 June 2022

Turnover Ratios

30 June 2022 **30 June 2021**

Local Fund

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

| | | |
|--|--------|--------|
| JPMorgan Funds - Global Natural Resources Fund** | 54.02% | 48.96% |
|--|--------|--------|

** *Based on unaudited accounts*

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

The Investment Managers may enter into commission sharing arrangements only where there is a direct and identifiable benefit to the clients of the Investment Managers, including the Fund, and where the Investment Managers are satisfied that the transactions generating the shared commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the Fund and the Shareholders. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice. Due to their local regulatory rights, certain Investment Managers may make use of soft commission to pay for research or execution services. Other jurisdictions may have other arrangements in place to pay for such services in accordance with local regulatory obligations.

AIA Global Technology Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | (26.50) | (19.51) |
| 6-month | (38.81) | (27.36) |
| 1-year | (34.87) | (16.24) |
| 3-year [^] | 9.43 | 16.64 |
| 5-year [^] | 13.75 | 17.92 |
| 10-year [^] | 15.84 | 18.80 |
| Since inception [^] | 5.10 | 6.52 |

[^] Annualised returns

* Benchmark Details:

Inception to August 2001 - Pacific Stock Exchange 100 (PSE 100) Index

From September 2001 to 29 September 2017 - Merrill Lynch 100 Technology Index

From 30 September 2017 onwards - MSCI World Information Technology Index

Note: Fund launch date - 11 December 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Franklin Templeton Investment Funds - Franklin Technology Fund | 454,276,690 | 99.83 |

AIA Global Technology Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN TECHNOLOGY FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Microsoft Corp | 448,936,717 | 6.09 |
| Apple Inc | 391,006,069 | 5.30 |
| Amazon.Com Inc | 346,455,941 | 4.70 |
| Nvidia Corp | 269,858,916 | 3.66 |
| Visa Inc | 207,578,677 | 2.82 |
| Servicenow Inc | 205,521,837 | 2.79 |
| Alphabet Inc | 198,621,470 | 2.69 |
| Mastercard Inc | 196,542,513 | 2.67 |
| Salesforce Inc | 177,035,705 | 2.40 |
| ASML Holding NV | 174,182,669 | 2.36 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Amazon.Com Inc | 453,071,893 | 4.49 |
| Microsoft Corp | 452,134,336 | 4.48 |
| Apple Inc | 391,687,114 | 3.89 |
| Nvidia Corp | 307,720,316 | 3.05 |
| Paypal Holdings Inc | 287,487,232 | 2.85 |
| Visa Inc | 263,493,838 | 2.61 |
| Servicenow Inc | 245,811,312 | 2.44 |
| Alibaba Group Holding Ltd | 242,071,165 | 2.40 |
| Alphabet Inc | 240,105,320 | 2.38 |
| Mastercard Inc | 227,453,341 | 2.26 |

* Information extracted from the underlying Luxembourg-registered Franklin Templeton Investment Funds - Franklin Technology Fund

AIA Global Technology Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
| Forward foreign exchange contracts | (690) | - | (19,387) | (690) |

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|------------|
| Total amount of redemptions | 66,334,486 |
| Total amount of subscriptions | 88,458,749 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|-------------|---------------------|---------------------|
| Local Fund* | 1.75% | 1.73% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

| | | |
|--|-------|-------|
| Franklin Templeton Investment Funds - Franklin Technology Fund** | 1.81% | 1.82% |
|--|-------|-------|

Note: Expense ratio does not include in brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited accounts

Turnover Ratios

| | 30 June 2022 | 30 June 2021 |
|--|---------------------|---------------------|
|--|---------------------|---------------------|

Local Fund:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

| | | |
|---|---------|---------|
| Franklin Templeton Investment Funds - Franklin Technology Fund* | -33.84% | -89.61% |
|---|---------|---------|

* Based on unaudited accounts as of 31 December 2021 and 31 December 2020 respectively

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

AIA Global Technology Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar Commissions

Consistent with obtaining best execution, brokerage commissions on portfolio transactions for the Company may be directed by the Investment Managers to broker-dealers in recognition of research services furnished by them as well as for services rendered in the execution of orders by such broker-dealers. The receipt of investment research and information and related services permits the Investment Managers to supplement their own research and analysis and makes available to them the views and information of individuals and research staffs of other firms. Such services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payment, which are paid for directly by the Investment Managers.

For the period 1 January 2022 to 30 June 2022, the Franklin Technology Fund paid US\$587,638 in commission dollars generated from portfolio transactions to pay for goods or services provided by third parties under a soft dollar arrangement. All goods and services acquired with the soft dollar commission were for the benefit of the unit trust. The broker(s), who has executed trades for other funds managed by the Investment Manager, had executed the trades on best available terms and there was no churning of trades.

AIA Greater China Balanced/Equity Fund

FUND PERFORMANCE

As at 30 June 2022

AIA GREATER CHINA BALANCED FUND

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (1.85) | (2.05) |
| 6-month | (12.90) | (9.69) |
| 1-year | (20.81) | (18.02) |
| 3-year [^] | 2.68 | 2.42 |
| 5-year [^] | 3.57 | 3.12 |
| 10-year [^] | 6.64 | 5.51 |
| Since inception [^] | 5.94 | 6.11 |

[^] Annualised returns

* Benchmark Details:

From inception to 12 July 2021 - 60% MSCI Golden Dragon DTR Net & 40% JP Morgan Sing Govt Bond Index All

From 13 July 2021 - 60% MSCI Golden Dragon DTR Net & 40% Markit iBoxx SGD Overall Index TR

Note: Fund inception date - 21 January 2003. Fund returns in SGD, bid-to-bid, net dividends reinvested

Disclaimer with regard to the above Benchmark:

The blended returns are calculated by AIA Investment Management Private Limited using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

Disclaimer with regard to Markit Benchmark:

The index referenced herein (the "Index") is the proprietary property of Markit North America, Inc., Markit Indices GmbH and/or its affiliates ("Index Provider") and has been licensed for use in connection with the fund (or other investment vehicle) or securities referenced herein ("Fund").

Each party acknowledges and agrees that the Fund is not sponsored, endorsed or promoted by the Index Provider. The Index Provider makes no representation whatsoever, whether express or implied, and hereby expressly disclaim all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Provider shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Provider is under no obligation to advise the parties or any person of any error therein.

AIA Greater China Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

The Index Provider makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Provider has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Fund nor the Index Provider, shall have any liability to any party for any act or failure to act by the Index Provider in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Provider and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or Fund

AIA GREATER CHINA EQUITY FUND

| Period | Fund % | Benchmark* % |
|------------------------------|-----------|-----------------|
| 3-month | (1.77) | (1.51) |
| 6-month | (17.54) | (11.59) |
| 1-year | (29.29) | (24.61) |
| 3-year [^] | 3.70 | 3.83 |
| 5-year [^] | 4.81 | 4.31 |
| 10-year [^] | 9.28 | 8.06 |
| Since inception [^] | 7.69 | 8.01 |

[^] Annualised returns

* MSCI Golden Dragon DTR Net

Note: Fund inception date - 21 January 2003. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA GREATER CHINA BALANCED FUND

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|---------------------|-------------------------|
| Fidelity Funds - Greater China Fund II | 341,757,308 | 65.76 |
| AIA Investment Funds - AIA Singapore Bond Fund | 177,698,036 | 34.19 |
| Total | 519,455,344 | 99.95 |

AIA GREATER CHINA EQUITY FUND

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|---|---------------------|-------------------------|
| Fidelity Funds - Greater China Fund II | 630,225,524 | 99.92 |

AIA Greater China Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

FIDELITY FUNDS - GREATER CHINA FUND II

| Top 10 Holdings as at 30 June 2022* | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Tencent Holdings | 82,980,790 | 8.54 |
| Taiwan Semiconduct Manufacturing | 79,597,548 | 8.19 |
| Alibaba Group Holding | 51,930,818 | 5.34 |
| AIA Group | 49,398,074 | 5.08 |
| Meituan Dianping | 36,566,961 | 3.76 |
| Kweichow Moutai | 29,685,309 | 3.05 |
| China Resources Land | 27,157,752 | 2.79 |
| China Mengniu Dairy | 25,418,396 | 2.62 |
| Li Ning | 24,539,698 | 2.53 |
| E Sun Financial Holding | 24,213,495 | 2.49 |

| Top 10 Holdings as at 30 June 2021* | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Taiwan Semiconduct Manufacturing | 117,910,652 | 9.18 |
| Tencent Holdings | 112,002,006 | 8.72 |
| AIA Group | 52,865,087 | 4.11 |
| Alibaba Group Holdings ADR | 45,517,987 | 3.54 |
| Meituan Dianping | 43,871,114 | 3.41 |
| Wuxi Biologics (Cayman) | 41,536,162 | 3.23 |
| Wuxi Apptec | 40,655,388 | 3.16 |
| Li Ning | 37,653,408 | 2.93 |
| China Mengniu Dairy | 31,505,009 | 2.45 |
| China Merchants Bank | 29,456,987 | 2.29 |

* Information extracted from the underlying Fidelity Funds - Greater China Fund II

AIA Greater China Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2022

AIA INVESTMENT FUNDS - AIA SINGAPORE BOND FUND

| Top 10 Holdings as at 30 June 2022* | Market Value SGD | % of Net Asset Value |
|---|---------------------|-------------------------|
| Singapore (Govt of) 3.375% 01/09/2033 | 18,858,483 | 4.8 |
| Singapore (Government Of) 2.875% 01/07/2029 | 16,480,172 | 4.2 |
| Singapore (Government Of) 2.125% 01/06/2026 | 15,976,954 | 4.0 |
| Singapore Government Bond 2.25% 01/08/2036 | 15,828,999 | 4.0 |
| Singapore (Govt) 2.75% 01/04/2042 | 13,970,326 | 3.5 |
| Singapore (Govt Of) 2.75% 01/03/2046 | 13,150,507 | 3.3 |
| Singapore Government 2.875% 01/09/2030 | 12,617,150 | 3.2 |
| CCT MTN Pte Ltd 3.327% 21/03/2025 | 12,041,044 | 3.0 |
| Aviva Singlife Holdings Pte 3.375% VRN 24/02/2031 | 11,778,608 | 3.0 |
| Singapore Government Bond 0.5% 01/11/2025 | 10,780,057 | 2.7 |

| Top 10 Holdings as at 30 June 2021* | Market Value SGD | % of Net Asset Value |
|---|---------------------|-------------------------|
| Singapore (Govt of) 3.375% 01/09/2033 | 20,180,651 | 5.0 |
| Singapore (Govt) 3.5% 01/03/2027 | 19,202,537 | 4.7 |
| Singapore Government 2.875% 01/09/2030 | 19,056,191 | 4.7 |
| Singapore Government Bond 2.25% 01/08/2036 | 18,838,293 | 4.7 |
| Singapore (Government Of) 2.875% 01/07/2029 | 18,267,048 | 4.5 |
| Singapore Government Bond 2.375% 01/07/2039 | 16,909,899 | 4.2 |
| Singapore Government Bond 1.75% 01/02/2023 | 15,934,667 | 3.9 |
| Singapore (Government Of) 2.125% 01/06/2026 | 15,404,867 | 3.8 |
| Singapore Government Bond 2.625% 01/05/2028 | 13,583,951 | 3.4 |
| Singapore(Govt) 3% 01/09/2024 | 13,117,176 | 3.2 |

* Information extracted from underlying AIA Investment Funds - AIA Singapore Bond Fund

AIA Greater China Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|-------------------------------------|---------------------|----------------------|------------------------------------|--------------------------------------|
| Forward foreign exchange contracts: | | | | |
| AIA Greater China Balanced Fund | - | - | - | - |
| AIA Greater China Equity Fund | - | - | - | - |

Borrowings

N/A

| Total Redemptions and Subscriptions | Redemptions SGD | Subscriptions SGD |
|-------------------------------------|--------------------|----------------------|
| AIA Greater China Balanced Fund | 31,400,229 | 25,514,377 |
| AIA Greater China Equity Fund | 41,263,848 | 51,631,776 |

Related-Party Transactions

AIA Greater China Balanced Fund invests in AIA Investment Fund, which is managed by AIA Investment Management Private Limited ("AIAM"), a related company of AIA Singapore Private Limited, which is part of the AIA Group.

| | Market Value SGD | % of Net Asset Value |
|--|---------------------|----------------------|
| AIA Investment Funds - AIA Singapore Bond Fund | 177,698,036 | 34.19 |

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|----------------------------------|--------------|--------------|
| AIA Greater China Balanced Fund* | 1.55% | 1.55% |
| AIA Greater China Equity Fund* | 1.73% | 1.74% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

| | | |
|--|-------|---------|
| Fidelity Funds - Greater China Fund II** | 1.03% | 1.04% |
| AIA Investment Funds - AIA Singapore Bond Fund** | 0.57% | 0.66% |
| PineBridge International Funds - Singapore Bond Fund | ^^ | 0.86%** |

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited accounts

^^ Not applicable as the fund changed its underlying fund with effect from 13 July 2021

AIA Greater China Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2022

Turnover Ratios

30 June 2022 **30 June 2021**

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

| | | |
|--|---------|---------|
| Fidelity Funds - Greater China Fund II** | 53.44% | 62.72% |
| AIA Investment Funds - AIA Singapore Bond Fund** | 127.47% | -10.67% |

** Based on unaudited accounts

Any Material Information That Will Adversely Impact The Valuation Of The Funds

NIL

Soft Dollar Commissions

Soft dollar commission for the AIA Investment Funds - AIA Singapore Bond Fund:

None of the Management Company, the Investment Manager, the Sub-Investment Manager or any of their connected persons will retain cash or other rebates from brokers or dealers in consideration of directing transactions for a Sub-Fund to such brokers or dealers, save that goods and services (soft dollars) as described in the paragraph below may be retained.

Any such cash commission or rebates received from any such brokers or dealers shall be for the account of the relevant Sub-Fund and entered into in the best interests of the Fund and the shareholders (taken as a body and in their capacity as such).

The Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons reserves the right to effect transactions by or through a broker or dealer, which are legal entities (as opposed to individuals), with whom the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons has an arrangement under which that broker or dealer will from time to time provide to or procure for the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons goods or services for which no direct payment is made but instead the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons undertakes to place business with that broker or dealer.

The Investment Manager shall procure that no such arrangements are entered into unless (i) the goods and services to be provided pursuant thereto are of demonstrable benefit to the shareholders (taken as a body and in their capacity as such) whether by assisting the Management Company, the Investment Manager and/or the Sub-Investment Manager in their ability to manage the relevant Sub-Fund or otherwise; (ii) the transaction execution is consistent with best execution standards and brokerage rates are not in excess of customary institutional full-service brokerage rates; (iii) periodic disclosure is made in the annual report of the Fund or the relevant Sub-Fund in the form of a statement describing

AIA Greater China Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2022

the soft dollar policies and practices of the Management Company, the Investment Manager or the Sub-Investment Manager, including a description of goods and services received by them; and (iv) the availability of soft dollar arrangements is not the sole or primary purpose to perform or arrange transaction with such broker or dealer.

Such goods and services may include research and advisory services, economic and political analysis, portfolio analysis including valuation and performance measurement, market analysis, data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

Soft dollar commission for Fidelity Funds - Greater China Fund II:

The Investment Manager and any of its delegates may effect transactions by or through the agency of another person with whom the Investment Manager and any of its delegates have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its delegates goods, services or other benefits (such as research and advisory services, where permitted by regulation only), the nature of which is such that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the performance of the Fund and that of the Investment Manager or any of its delegates in providing services to the Fund and for which no direct payment is made but instead the Investment Manager and any of its delegates undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments. The Investment Manager and any of its delegates shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager and/or any delegates) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any of its delegates for or on behalf the Fund. Any such cash commission rebate from any such broker or dealer will be held by the Investment Manager and any of its delegates for the account of the Fund. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution. Due to rounding, numbers presented throughout this report and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

AIA Growth Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-----------|-----------------|
| 3-month | (11.57) | (11.05) |
| 6-month | (13.88) | (12.97) |
| 1-year | (15.09) | (14.97) |
| 3-year [^] | (3.75) | (3.72) |
| 5-year [^] | (0.19) | 0.00 |
| 10-year [^] | 1.86 | 2.17 |
| Since inception [^] | 3.74 | 2.96 |

[^] Annualised returns

* Benchmark Details:

Inception to December 1997 - 80% Customised Equity Index (80% SESALL + 20% MSCI Singapore)
20% 1 mth SIBOR (mid)

January 1998 to August 1998 - 50% MSCI Singapore + 30% MSCI Malaysia (SGD) + 20% 1 mth
SIBOR (bid)

September 1998 to November 1999 - 80% MSCI Singapore + 20% 1 mth SIBOR (bid)

December 1999 to 11 April 2001 - 80% SES All Index + 20% 1 mth SIBOR (bid)

12 April 2001 to 30 June 2006 - 70% SES All Index (Price Return) & 30% JP Morgan Sing Govt
Bond Index All

1 July 2006 to 23 October 2014 - 70% FTSE Singapore Total Return & 30% JP Morgan Sing Govt
Bond Index All

24 October 2014 to 3 January 2021 - 70% MSCI Singapore & 30% JP Morgan Sing Govt Bond
Index All

From 4 January 2021 onwards - 70% MSCI Singapore & 30% Markit iBoxx SGD Overall Index TR

Note: Fund inception date - 12 September 1995. Fund returns in SGD, bid-to-bid, net dividends reinvested

Disclaimer with regard to MSCI Benchmark:

The blended returns are calculated by AIA Investment Management Private Limited using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

AIA Growth Fund

FUND PERFORMANCE

As at 30 June 2022

Disclaimer with regard to Markit Benchmark:

The index referenced herein (the "Index") is the proprietary property of Markit North America, Inc., Markit Indices GmbH and/or its affiliates ("Index Provider") and has been licensed for use in connection with the fund (or other investment vehicle) or securities referenced herein ("Fund").

Each party acknowledges and agrees that the Fund is not sponsored, endorsed or promoted by the Index Provider. The Index Provider makes no representation whatsoever, whether express or implied, and hereby expressly disclaim all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Provider shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Provider is under no obligation to advise the parties or any person of any error therein.

The Index Provider makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Provider has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Fund nor the Index Provider, shall have any liability to any party for any act or failure to act by the Index Provider in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Provider and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or Fund.

AIA Growth Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Country Allocation[^] | Market Value SGD | % of Net Asset Value |
|---------------------------------------|-----------------------------|---------------------------------|
| Singapore | 524,916,606 | 88.11 |
| China | 27,610,342 | 4.63 |
| Taiwan | 9,879,344 | 1.66 |
| Korea | 5,988,678 | 1.01 |
| Hong Kong | 5,681,144 | 0.95 |
| Australia | 4,926,808 | 0.83 |
| Netherlands | 3,528,840 | 0.59 |
| United Kingdom | 2,752,993 | 0.46 |
| Thailand | 2,070,414 | 0.35 |
| France | 1,965,125 | 0.33 |
| Japan | 1,956,301 | 0.33 |
| Switzerland | 1,951,655 | 0.33 |
| Indonesia | 940,596 | 0.16 |
| Malaysia | 653,340 | 0.11 |
| Portfolio of Investments | 594,822,186 | 99.85 |
| Other Net Assets | 886,402 | 0.15 |
| Total | 595,708,588 | 100.00 |

| Industry Allocation[^] | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Financials | 243,107,492 | 40.79 |
| Communication Services | 97,388,599 | 16.35 |
| Real Estate | 76,773,015 | 12.89 |
| Sovereign Government Obligations | 72,774,745 | 12.22 |
| Industrial | 41,386,087 | 6.95 |
| Consumer Discretionary | 16,056,450 | 2.70 |
| Consumer Staples | 15,764,737 | 2.65 |
| Information Technology | 15,491,804 | 2.60 |
| Government Agency | 10,513,843 | 1.76 |
| Materials | 3,495,000 | 0.59 |
| Energy | 2,070,414 | 0.35 |
| Portfolio of Investments | 594,822,186 | 99.85 |
| Other Net Assets | 886,402 | 0.15 |
| Total | 595,708,588 | 100.00 |

AIA Growth Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Asset Class[^] | Market Value SGD | % of Net Asset Value |
|--------------------------------|-----------------------------|---------------------------------|
| Equities | 389,851,369 | 65.44 |
| Fixed Income Securities | 156,566,922 | 26.29 |
| Reits / Trust | 28,962,020 | 4.86 |
| Hybrid Securities* | 19,441,875 | 3.26 |
| Other Net Assets | 886,402 | 0.15 |
| Total | 595,708,588 | 100.00 |

* Hybrid Securities generally consist of perpetual bonds which are classified as Equity Securities in the Statement of Assets and Liabilities in accordance with the accounting standards

| Credit Rating of Debt Securities^{***^} | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Aaa | 81,582,952 | 13.70 |
| A1 | 3,166,067 | 0.53 |
| A2 | 5,795,905 | 0.97 |
| A3 | 18,427,163 | 3.09 |
| Baa1 | 11,238,071 | 1.89 |
| Baa2 | 6,861,602 | 1.15 |
| Baa3 | 15,592,874 | 2.62 |
| Ba2 | 1,000,000 | 0.17 |
| Not rated | 32,344,163 | 5.43 |

The amounts disclosed are inclusive of hybrid securities of SGD 19.4m

** Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P and Fitch's rating where security is not rated by Moody and S&P

AIA Growth Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Top 10 Holdings as at 30 June 2022[^] | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| DBS Group Holdings Ltd NPV | 87,650,709 | 14.71 |
| Oversea-Chinese Banking Corp NPV | 61,031,709 | 10.25 |
| SEA Ltd-ADR SE | 51,502,712 | 8.65 |
| United Overseas Bank Ltd NPV | 50,560,991 | 8.49 |
| Singapore Telecommunications ST10 SP | 32,124,422 | 5.39 |
| Keppel Corp Ltd NPV | 16,786,385 | 2.82 |
| CapitaLand Integrated Commercial Trust | 10,799,873 | 1.81 |
| Capitaland Investment Ltd/SI | 8,736,722 | 1.47 |
| Grab Holdings Ltd - CL A | 8,674,278 | 1.46 |
| Ascendas Real Estate Inv Trt NPV (Reit) | 7,600,007 | 1.28 |

| Top 10 Holdings as at 30 June 2021[^] | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| DBS Group Holdings Ltd NPV | 100,736,665 | 13.74 |
| Oversea-Chinese Banking Corp NPV | 74,947,520 | 10.22 |
| United Overseas Bank Ltd NPV | 55,214,340 | 7.53 |
| Singapore Telecommunications ST10 SP | 28,621,565 | 3.90 |
| Keppel Corp Ltd NPV | 24,381,431 | 3.32 |
| Singapore Airlines Ltd NPV | 16,628,225 | 2.27 |
| Singapore Exchange Ltd NPV | 14,939,834 | 2.04 |
| Ascendas Real Estate Inv Trt NPV (Reit) | 14,803,599 | 2.02 |
| CapitaLand Integrated Commercial Trust | 14,522,808 | 1.98 |
| Capitaland Ltd NPV | 13,129,319 | 1.79 |

[^] Information given is provided by AIA Investment Management Private Limited.

AIA Growth Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-----------------------------|-------------------------------------|---|---|
| Forward foreign exchange contracts | (71,298) | - | (120,958) | (71,298) |

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| CapitaLand Integrated Commercial Trust | 10,799,873 | 1.81 |
| Ascendas Real Estate Inv Trt NPV (Reit) | 7,600,007 | 1.28 |
| Digital Core Reit Management | 7,132,813 | 1.20 |
| Mapletree Logistics Trust NPV (Reit) Reg S | 2,520,000 | 0.42 |
| Mapletree Commercial Trust NPV (Reit) Reg S | 909,327 | 0.15 |

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|------------|
| Total amount of redemptions | 42,845,039 |
| Total amount of subscriptions | 31,724,908 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|------------|---------------------|---------------------|
| Local Fund | 1.28% | 1.27% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Turnover Ratios

| | 30 June 2022 | 30 June 2021 |
|------------|---------------------|---------------------|
| Local Fund | 124.38% | 95.30% |

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

AIA Growth Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar Commissions

In the management of the Fund, the Investment Manager may enter into soft dollar arrangements ("Soft Dollars") with brokers who execute trades on behalf of the Fund. "Soft" commission relates to services to facilitate portfolio management including but not limited to:

- (i) Research and advisory services;
- (ii) Portfolio analyses, including valuation and performance;
- (iii) Market analyses;
- (iv) Data and quotation services;
- (v) Computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis.

The Investment Manager may not engage in Soft Dollars unless:

- (a) such Soft Dollars shall assist the Investment Manager in their management of the Fund,
- (b) transactions are executed on the best available terms, taking into account the market at the time for transactions of the kind and size concerned, and
- (c) that no unnecessary trades are entered into to achieve a sufficient volume of transactions to qualify for Soft Dollars.

The following good and services are not permitted as Soft Dollars:

- Travel
- Accommodation
- Entertainment
- General administrative goods and services
- General office equipment or premises
- Membership fees
- Employee salaries or direct money payment

AIA India Balanced/Opportunities Fund

FUND PERFORMANCE

As at 30 June 2022

AIA INDIA BALANCED FUND

| Period | Fund % | Benchmark* % |
|------------------------------|-----------|-----------------|
| 3-month | (8.60) | (7.92) |
| 6-month | (13.61) | (10.19) |
| 1-year | (9.37) | (3.62) |
| 3-year [^] | 2.31 | 5.48 |
| 5-year [^] | 2.37 | 5.24 |
| 10-year [^] | 6.02 | 6.36 |
| Since inception [^] | 5.28 | 6.07 |

[^] Annualised returns

* Benchmark Details:

From inception to 12 July 2021 - 60% MSCI India Index & 40% JP Morgan Sing Govt Bond Index All

From 13 July 2021 - 60% MSCI India Index & 40% Markit iBoxx SGD Overall Index TR

Note: Fund inception date - 10 August 2005. Fund returns in SGD, bid-to-bid, net dividends reinvested

Disclaimer with regard to the above Benchmark:

The blended returns are calculated by AIA Investment Management Private Limited using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

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Each party acknowledges and agrees that the Fund is not sponsored, endorsed or promoted by the Index Provider. The Index Provider makes no representation whatsoever, whether express or implied, and hereby expressly disclaim all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Provider shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Provider is under no obligation to advise the parties or any person of any error therein.

AIA India Balanced/Opportunities Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

The Index Provider makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Provider has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Fund nor the Index Provider, shall have any liability to any party for any act or failure to act by the Index Provider in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Provider and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or Fund.

AIA India Balanced/Opportunities Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA INDIA OPPORTUNITIES FUND

| Period | Fund % | Benchmark* % |
|------------------|-----------|-----------------|
| 3-month | (12.40) | (11.07) |
| 6-month | (18.43) | (12.34) |
| 1-year | (11.12) | (1.06) |
| 3-year^ | 3.18 | 8.60 |
| 5-year^ | 2.88 | 7.66 |
| 10-year^ | 8.28 | 9.25 |
| Since inception^ | 6.46 | 6.98 |

^ Annualised returns

* MSCI India Index

Note: Fund inception date - 06 December 2005. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA INDIA BALANCED FUND

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|---------------------|-------------------------|
| abrnd India Opportunities Fund | 195,083,764 | 60.43 |
| AIA Investment Funds - AIA Singapore Bond Fund | 127,608,145 | 39.53 |
| Total | 322,691,909 | 99.96 |

AIA INDIA OPPORTUNITIES FUND

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|---|---------------------|-------------------------|
| abrnd India Opportunities Fund | 185,271,795 | 100.01 |

AIA India Balanced/Opportunities Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

abrdn INDIA OPPORTUNITIES FUND

| Top 10 Holdings as at 30 June 2022*^ | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Infosys | 172,220,329 | 9.60 |
| HDFC | 152,695,790 | 8.50 |
| Tata Consultancy Services | 128,512,522 | 7.10 |
| ICICI Bank Ltd | 110,971,913 | 6.20 |
| Bharti Airtel Ltd | 90,824,944 | 5.00 |
| Hindustan Unilever | 80,915,064 | 4.50 |
| Power Grid Corporation of India | 71,745,479 | 4.00 |
| Ultratech Cement | 56,009,327 | 3.10 |
| HDFC Bank Ltd | 53,329,389 | 3.00 |
| Larsen & Toubro | 52,735,065 | 2.90 |

| Top 10 Holdings as at 30 June 2021** | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| HDFC | 168,504,194 | 9.20 |
| Tata Consultancy Services | 147,285,676 | 8.10 |
| Infosys | 142,290,912 | 7.80 |
| Hindustan Unilever | 123,388,214 | 6.80 |
| Kotak Mahindra Bank | 94,317,098 | 5.20 |
| ITC | 84,413,778 | 4.60 |
| Ultratech Cement | 80,655,304 | 4.40 |
| HDFC Bank | 72,209,518 | 4.00 |
| Asian Paints | 68,077,073 | 3.70 |
| Mphasis Ltd | 56,589,334 | 3.00 |

* Based on abrdn SICAV I - Indian Equity Fund, the underlying fund which abrdn India Opportunities Fund feeds into abrdn SICAV I - Indian Equity Fund is not authorised for public sale in Singapore.

^ Based on unaudited accounts as of 31 March 2022

Based on unaudited accounts as of 31 March 2021

AIA India Balanced/Opportunities Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA INVESTMENT FUNDS - AIA SINGAPORE BOND FUND

| Top 10 Holdings as at 30 June 2022* | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Singapore (Govt of) 3.375% 01/09/2033 | 18,858,483 | 4.8 |
| Singapore (Government Of) 2.875% 01/07/2029 | 16,480,172 | 4.2 |
| Singapore (Government Of) 2.125% 01/06/2026 | 15,976,954 | 4.0 |
| Singapore Government Bond 2.25% 01/08/2036 | 15,828,999 | 4.0 |
| Singapore (Govt) 2.75% 01/04/2042 | 13,970,326 | 3.5 |
| Singapore (Govt Of) 2.75% 01/03/2046 | 13,150,507 | 3.3 |
| Singapore Government 2.875% 01/09/2030 | 12,617,150 | 3.2 |
| CCT MTN Pte Ltd 3.327% 21/03/2025 | 12,041,044 | 3.0 |
| Aviva Singlife Holdings Pte 3.375% VRN 24/02/2031 | 11,778,608 | 3.0 |
| Singapore Government Bond 0.5% 01/11/2025 | 10,780,057 | 2.7 |

| Top 10 Holdings as at 30 June 2021* | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Singapore (Govt of) 3.375% 01/09/2033 | 20,180,651 | 5.0 |
| Singapore (Govt) 3.5% 01/03/2027 | 19,202,537 | 4.7 |
| Singapore Government 2.875% 01/09/2030 | 19,056,191 | 4.7 |
| Singapore Government Bond 2.25% 01/08/2036 | 18,838,293 | 4.7 |
| Singapore (Government Of) 2.875% 01/07/2029 | 18,267,048 | 4.5 |
| Singapore Government Bond 2.375% 01/07/2039 | 16,909,899 | 4.2 |
| Singapore Government Bond 1.75% 01/02/2023 | 15,934,667 | 3.9 |
| Singapore (Government Of) 2.125% 01/06/2026 | 15,404,867 | 3.8 |
| Singapore Government Bond 2.625% 01/05/2028 | 13,583,951 | 3.4 |
| Singapore(Govt) 3% 01/09/2024 | 13,117,176 | 3.2 |

* Information extracted from underlying AIA Investment Funds - AIA Singapore Bond Fund

AIA India Balanced/Opportunities Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|-------------------------|------------------|----------------------|------------------------------|--------------------------------|
|-------------------------|------------------|----------------------|------------------------------|--------------------------------|

Forward foreign exchange contracts:

| | | | | |
|------------------------------|---|---|---|---|
| AIA India Balanced Fund | - | - | - | - |
| AIA India Opportunities Fund | - | - | - | - |

Borrowings

N/A

| Total Redemptions and Subscriptions | Redemptions SGD | Subscriptions SGD |
|-------------------------------------|-----------------|-------------------|
| AIA India Balanced Fund | 18,369,432 | 14,248,904 |
| AIA India Opportunities Fund | 12,125,813 | 14,983,779 |

Related-Party Transactions

AIA India Balanced Fund invests in AIA Investment Fund, which is managed by AIA Investment Management Private Limited ("AIAIM"), a related company of AIA Singapore Private Limited, which is part of the AIA Group.

| | Market Value SGD | % of Net Asset Value |
|--|------------------|----------------------|
| AIA Investment Funds - AIA Singapore Bond Fund | 127,608,145 | 39.53 |

| Expense Ratios | 30 June 2022 | 30 June 2021 |
|-------------------------------|--------------|--------------|
| AIA India Balanced Fund* | 1.55% | 1.55% |
| AIA India Opportunities Fund* | 1.75% | 1.75% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

| | | |
|--|---------------|---------------------|
| abrdn India Opportunities Fund [^] | 1.75% | 1.75% |
| AIA Investment Funds - AIA Singapore Bond Fund ^{**} | 0.57% | 0.66% |
| PineBridge International Funds - Singapore Bond Fund | ^{^*} | 0.86% ^{**} |

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited accounts

[^] Based on unaudited accounts as of 31 March 2022 and 31 March 2021 respectively

^{^*} Not applicable as the fund changed its underlying fund with effect from 13 July 2021

AIA India Balanced/Opportunities Fund

OTHER INFORMATION

As at 30 June 2022

Turnover Ratios

30 June 2022 **30 June 2021**

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

| | | |
|--|---------|---------|
| abrdn India Opportunities Fund [^] | 8.45% | 6.01% |
| AIA Investment Funds - AIA Singapore Bond Fund ^{**} | 127.47% | -10.67% |

^{**} Based on unaudited accounts

[^] Based on unaudited accounts as of 31 March 2022 and 31 March 2021 respectively

Any Material Information That Will Adversely Impact The Valuation Of The Funds

NIL

AIA India Balanced/Opportunities Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar Commissions

Soft Dollar commissions for abrdn India Opportunities Fund:

The Manager does not receive soft commissions or cash rebates from dealing on the abrdn India Opportunities Fund.

Soft Dollar commissions for AIA Investment Funds - AIA Singapore Bond Fund:

None of the Management Company, the Investment Manager, the Sub-Investment Manager or any of their connected persons will retain cash or other rebates from brokers or dealers in consideration of directing transactions for a Sub-Fund to such brokers or dealers, save that goods and services (soft dollars) as described in the paragraph below may be retained. Any such cash commission or rebates received from any such brokers or dealers shall be for the account of the relevant Sub-Fund and entered into in the best interests of the Fund and the shareholders (taken as a body and in their capacity as such).

The Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons reserves the right to effect transactions by or through a broker or dealer, which are legal entities (as opposed to individuals), with whom the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons has an arrangement under which that broker or dealer will from time to time provide to or procure for the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons goods or services for which no direct payment is made but instead the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons undertakes to place business with that broker or dealer.

The Investment Manager shall procure that no such arrangements are entered into unless (i) the goods and services to be provided pursuant thereto are of demonstrable benefit to the shareholders (taken as a body and in their capacity as such) whether by assisting the Management Company, the Investment Manager and/or the Sub-Investment Manager in their ability to manage the relevant Sub-Fund or otherwise; (ii) the transaction execution is consistent with best execution standards and brokerage rates are not in excess of customary institutional full-service brokerage rates; (iii) periodic disclosure is made in the annual report of the Fund or the relevant Sub-Fund in the form of a statement describing the soft dollar policies and practices of the Management Company, the Investment Manager or the Sub-Investment Manager, including a description of goods and services received by them; and (iv) the availability of soft dollar arrangements is not the sole or primary purpose to perform or arrange transaction with such broker or dealer.

Such goods and services may include research and advisory services, economic and political analysis, portfolio analysis including valuation and performance measurement, market analysis, data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

AIA India Equity Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | (10.44) | (11.20) |
| 6-month | (12.89) | (12.51) |
| 1-year | (3.82) | (1.44) |
| 3-year [^] | 6.15 | 8.30 |
| 5-year [^] | 4.50 | 7.48 |
| 10-year [^] | 10.61 | 9.16 |
| Since inception [^] | 9.02 | 7.21 |

[^] Annualised returns

* MSCI India Index

Note: Fund inception date - 10 August 2005. Fund returns in SGD, bid-to-bid, net dividends reinvested.

AIA India Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| AIA Investment Funds - AIA India Equity Fund | 266,056,996 | 99.90 |

AIA INVESTMENT FUNDS - AIA INDIA EQUITY FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Reliance Industries Ltd | 18,645,522 | 10.0 |
| Infosys Ltd | 13,320,832 | 7.2 |
| Housing Development Finance Corp Ltd | 11,938,803 | 6.4 |
| ICICI Bank Ltd | 11,595,141 | 6.2 |
| Tata Consultancy Services Ltd | 7,900,716 | 4.2 |
| Hindustan Unilever Ltd | 5,940,209 | 3.2 |
| Bharti Airtel Ltd | 5,290,711 | 2.8 |
| Bajaj Finance Ltd | 5,254,725 | 2.8 |
| Axis Bank Ltd | 5,138,168 | 2.8 |
| Larsen & Toubro Ltd | 5,058,861 | 2.7 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Infosys Ltd | 20,455,835 | 9.8 |
| Reliance Industries Ltd | 19,204,611 | 9.2 |
| Housing Development Finance Corp Ltd | 14,051,459 | 6.7 |
| ICICI Bank Ltd | 13,103,829 | 6.3 |
| Tata Consultancy Services Ltd | 12,483,723 | 6.0 |
| Hindustan Unilever Ltd | 9,808,681 | 4.7 |
| Axis Bank Ltd | 9,008,909 | 4.3 |
| Larsen & Toubro Ltd | 6,968,693 | 3.3 |
| Bajaj Finance Ltd | 6,565,394 | 3.1 |
| Tech Mahindra Ltd | 6,338,276 | 3.0 |

* Information extracted from the underlying AIA Investment Funds - AIA India Equity Fund

AIA India Equity Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
| Forward foreign exchange contracts | (60) | - | (7,676) | (60) |

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|------------|
| Total amount of redemptions | 16,195,598 |
| Total amount of subscriptions | 21,012,123 |

Related-Party Transactions

AIA India Equity Fund invests in AIA Investment Fund, which is managed by AIA Investment Management Private Limited (“AIAIM”), a related company of AIA Singapore Private Limited, which is part of the AIA Group.

| | Market Value SGD | % of Net Asset Value |
|--|-------------------------|-----------------------------|
| AIA Investment Funds - AIA India Equity Fund | 266,056,996 | 99.90 |

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|-------------|---------------------|---------------------|
| Local Fund* | 1.60% | 1.65% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

| | | |
|--|-------|-------|
| AIA Investment Funds - AIA India Equity Fund** | 0.84% | 0.89% |
|--|-------|-------|

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited accounts

Turnover Ratios

| | 30 June 2022 | 30 June 2021 |
|---|---------------------|---------------------|
| Local Fund | | |
| The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s). | | |

Underlying Fund:

| | | |
|--|---------|--------|
| AIA Investment Funds - AIA India Equity Fund** | 131.80% | -4.66% |
|--|---------|--------|

** Based on unaudited accounts

AIA India Equity Fund

OTHER INFORMATION

As at 30 June 2022

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

None of the Management Company, the Investment Manager, the Sub-Investment Manager or any of their connected persons will retain cash or other rebates from brokers or dealers in consideration of directing transactions for a Sub-Fund to such brokers or dealers, save that goods and services (soft dollars) as described in the paragraph below may be retained.

Any such cash commission or rebates received from any such brokers or dealers shall be for the account of the relevant Sub-Fund and entered into in the best interests of the Fund and the shareholders (taken as a body and in their capacity as such).

The Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons reserves the right to effect transactions by or through a broker or dealer, which are legal entities (as opposed to individuals), with whom the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons has an arrangement under which that broker or dealer will from time to time provide to or procure for the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons goods or services for which no direct payment is made but instead the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons undertakes to place business with that broker or dealer.

The Investment Manager shall procure that no such arrangements are entered into unless (i) the goods and services to be provided pursuant thereto are of demonstrable benefit to the shareholders (taken as a body and in their capacity as such) whether by assisting the Management Company, the Investment Manager and/or the Sub-Investment Manager in their ability to manage the relevant Sub-Fund or otherwise; (ii) the transaction execution is consistent with best execution standards and brokerage rates are not in excess of customary institutional full-service brokerage rates; (iii) periodic disclosure is made in the annual report of the Fund or the relevant Sub-Fund in the form of a statement describing the soft dollar policies and practices of the Management Company, the Investment Manager or the Sub-Investment Manager, including a description of goods and services received by them; and (iv) the availability of soft dollar arrangements is not the sole or primary purpose to perform or arrange transaction with such broker or dealer.

Such goods and services may include research and advisory services, economic and political analysis, portfolio analysis including valuation and performance measurement, market analysis, data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

AIA International Health Care Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | (6.80) | (4.57) |
| 6-month | (11.78) | (7.42) |
| 1-year | (1.66) | 1.20 |
| 3-year [^] | 12.23 | 12.10 |
| 5-year [^] | 11.13 | 9.98 |
| 10-year [^] | 13.31 | 12.67 |
| Since inception [^] | 5.39 | 4.52 |

[^] Annualised returns

* MSCI World Health Care Index

Note: Fund launch date - 12 March 2001. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| AB SICAV I - International Health Care Portfolio | 133,359,142 | 100.06 |

AIA International Health Care Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

AB SICAV I - INTERNATIONAL HEALTH CARE PORTFOLIO

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| UnitedHealth Group, Inc. | 300,417,051 | 10.20 |
| Roche Holding AG | 196,497,104 | 6.67 |
| Novo Nordisk A/S - Class B | 194,206,729 | 6.59 |
| Amgen, Inc. | 180,521,301 | 6.13 |
| Elevance Health, Inc. | 159,275,529 | 5.41 |
| Vertex Pharmaceuticals, Inc. | 149,467,334 | 5.07 |
| GSK PLC | 133,874,881 | 4.54 |
| Pfizer, Inc. | 124,722,581 | 4.23 |
| Regeneron Pharmaceuticals, Inc. | 95,644,834 | 3.25 |
| Zoetis, Inc. | 87,012,437 | 2.95 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| UnitedHealth Group, Inc. | 178,652,302 | 8.78 |
| Roche Holding AG | 138,611,240 | 6.81 |
| Amgen, Inc. | 104,088,563 | 5.12 |
| Novo Nordisk A/S - Class B | 103,445,476 | 5.09 |
| Zoetis, Inc. | 90,049,152 | 4.43 |
| Vertex Pharmaceuticals, Inc. | 78,343,538 | 3.85 |
| Pfizer, Inc. | 76,846,801 | 3.78 |
| Cigna Corp. | 69,525,519 | 3.42 |
| Intuitive Surgical, Inc. | 66,039,348 | 3.25 |
| Regeneron Pharmaceuticals, Inc. | 65,148,106 | 3.20 |

* Information extracted from the Luxembourg-registered AB SICAV I - International Health Care Portfolio

AIA International Health Care Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
| Forward foreign exchange contracts | (171) | - | (9,392) | (171) |

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|------------|
| Total amount of redemptions | 12,850,906 |
| Total amount of subscriptions | 12,831,135 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|-------------|---------------------|---------------------|
| Local Fund* | 1.94% | 1.92% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

| | | |
|--|-------|-------|
| AB SICAV I - International Health Care Portfolio^^ | 1.17% | 1.15% |
|--|-------|-------|

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Include underlying fund expense ratio

^^ Based on unaudited figures as of 30 November 2021 and 30 November 2020 respectively.

Turnover Ratios

| | 30 June 2022 | 30 June 2021 |
|---|---------------------|---------------------|
| Local Fund | | |
| The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s). | | |

Underlying Fund:

| | | |
|--|--------|--------|
| AB SICAV I - International Health Care Portfolio^^ | 14.90% | 23.86% |
|--|--------|--------|

^^ Based on unaudited figures as of 30 November 2021 and 30 November 2020 respectively.

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

AIA International Health Care Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar Commissions

For the period ended 30 June 2022, the Investment Manager and any Affiliated Sub-Investment Manager, if applicable, does receive and has entered into soft-dollar commissions/arrangements with brokers relating to portfolios of the Underlying Fund that invest in equity securities, in respect of which certain goods and services used to support the investment decision making process were received. The soft commission arrangements were entered into on the basis that the execution of transactions on behalf of the Underlying Fund will be consistent with best execution standards and brokerage rates will not be in excess of customary institutional full-service brokerage rates.

Additionally, due to the nature of the investment strategy of certain Portfolios, including where the Investment Manager delegates investment management services to AllianceBernstein Limited and CPH Capital Fondsmæglerselskab A/S, all costs associated with soft commission arrangements may be “unbundled,” if required by applicable law, and borne by the Investment Manager or its Affiliated Sub-Investment Manager with the exception of Arya European Alpha Portfolio, which is charged a separate expense for costs associated with soft commission arrangements. The goods and services received include specialist industry, company and consumer research, portfolio and market analysis and computer software used for the delivery of such services. The nature of the goods and services received is such that the benefits provided under the arrangement must be those which assist in the provision of investment services to the Underlying Fund and may contribute to an improvement in the Underlying Fund’s performance.

For the avoidance of doubt, such goods and services do not include travel, accommodations, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees’ salaries or direct money payments. Disclosure of soft commission arrangements will be made in the Financial Reports of the Underlying Fund.

AIA Japan Balanced/Equity Fund

FUND PERFORMANCE

As at 30 June 2022

AIA JAPAN BALANCED FUND

| Period | Fund % | Benchmark* % |
|------------------------------|-----------|-----------------|
| 3-month | (7.77) | (8.11) |
| 6-month | (10.48) | (12.92) |
| 1-year | (11.22) | (13.11) |
| 3-year [^] | 2.69 | 1.02 |
| 5-year [^] | 1.61 | 1.30 |
| 10-year [^] | 4.91 | 4.05 |
| Since inception [^] | 1.37 | 1.33 |

[^] Annualised returns

* Benchmark Details:

From inception to 30 June 2011 - 60% MSCI Japan DTR Net & 40% JP Morgan Sing Govt Bond Index All

From 1 July 2011 to 12 July 2021 - 60% TOPIX Index & 40% JP Morgan Sing Govt Bond Index All

From 13 July 2021 - 60% TOPIX Index & 40% Markit iBoxx SGD Overall Index TR

Note: Fund inception date - 9 March 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested

Disclaimer with regard to the above Benchmark:

The blended returns are calculated by AIA Investment Management Private Limited using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

Disclaimer with regard to Markit Benchmark:

The index referenced herein (the "Index") is the proprietary property of Markit North America, Inc., Markit Indices GmbH and/or its affiliates ("Index Provider") and has been licensed for use in connection with the fund (or other investment vehicle) or securities referenced herein ("Fund").

Each party acknowledges and agrees that the Fund is not sponsored, endorsed or promoted by the Index Provider. The Index Provider makes no representation whatsoever, whether express or implied, and hereby expressly disclaim all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Provider shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Provider is under no obligation to advise the parties or any person of any error therein.

AIA Japan Balanced/Equity Fund

FUND PERFORMANCE

As at 30 June 2022

The Index Provider makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Provider has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Fund nor the Index Provider, shall have any liability to any party for any act or failure to act by the Index Provider in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Provider and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or Fund.

AIA JAPAN EQUITY FUND

| Period | Fund % | Benchmark* % |
|------------------------------|-----------|-----------------|
| 3-month | (11.03) | (11.51) |
| 6-month | (13.25) | (16.86) |
| 1-year | (13.90) | (16.94) |
| 3-year [^] | 4.39 | 1.45 |
| 5-year [^] | 2.12 | 1.35 |
| 10-year [^] | 6.38 | 5.63 |
| Since inception [^] | (1.91) | 0.13 |

[^] Annualised returns

* Benchmark Details:

From inception to 30 June 2011 - MSCI Japan DTR Net

From 1 July 2011 onwards - TOPIX Index

Note: Fund inception date - 9 March 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Japan Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA JAPAN BALANCED FUND

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|---------------------|-------------------------|
| Nikko AM Shenton Japan Fund | 9,205,918 | 59.91 |
| AIA Investment Funds - AIA Singapore Bond Fund | 6,073,329 | 39.52 |
| Total | 15,279,247 | 99.43 |

AIA JAPAN EQUITY FUND

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|---|---------------------|-------------------------|
| Nikko AM Shenton Japan Fund | 18,195,712 | 99.84 |

NIKKO AM SHENTON JAPAN FUND

| Top 10 Holdings as at 30 June 2022* | Market Value JPY '000 | % of Net Asset Value |
|--|--------------------------|-------------------------|
| Sony Group Corporation | 271,828 | 4.66 |
| Toyota Motor Corporation | 242,550 | 4.16 |
| Nintendo Company Limited | 205,380 | 3.52 |
| Hitachi Limited | 186,702 | 3.20 |
| Mitsui & Company Limited | 164,698 | 2.82 |
| Mitsubishi UFJ Financial Group Incorporated | 161,927 | 2.78 |
| Nippon Telegraph & Telephone Corporation | 155,840 | 2.67 |
| Sumitomo Mitsui Financial Group Incorporated | 112,896 | 1.94 |
| Isuzu Motors Limited | 96,815 | 1.66 |
| JGC Holdings Corporation | 96,470 | 1.65 |

| Top 10 Holdings as at 30 June 2021* | Market Value JPY '000 | % of Net Asset Value |
|---|--------------------------|-------------------------|
| Sony Corporation | 308,228 | 4.40 |
| Nintendo Company Limited | 271,404 | 3.88 |
| Toyota Motor Corporation | 262,170 | 3.75 |
| Hitachi Limited | 260,801 | 3.73 |
| Mitsubishi UFJ Financial Group Incorporated | 172,769 | 2.47 |
| Mitsui & Company Limited | 166,283 | 2.38 |
| Nippon Telegraph & Telephone Corporation | 152,830 | 2.18 |
| KDDI Corporation | 150,035 | 2.14 |
| Fujifilm Holdings Corporation | 144,183 | 2.06 |
| Isuzu Motors Limited | 139,365 | 1.99 |

* Information extracted from the underlying Nikko AM Shenton Japan Fund based on unaudited draft accounts.

AIA Japan Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA INVESTMENT FUNDS - AIA SINGAPORE BOND FUND

| Top 10 Holdings as at 30 June 2022* | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Singapore (Govt of) 3.375% 01/09/2033 | 18,858,483 | 4.8 |
| Singapore (Government Of) 2.875% 01/07/2029 | 16,480,172 | 4.2 |
| Singapore (Government Of) 2.125% 01/06/2026 | 15,976,954 | 4.0 |
| Singapore Government Bond 2.25% 01/08/2036 | 15,828,999 | 4.0 |
| Singapore (Govt) 2.75% 01/04/2042 | 13,970,326 | 3.5 |
| Singapore (Govt Of) 2.75% 01/03/2046 | 13,150,507 | 3.3 |
| Singapore Government 2.875% 01/09/2030 | 12,617,150 | 3.2 |
| CCT MTN Pte Ltd 3.327% 21/03/2025 | 12,041,044 | 3.0 |
| Aviva Singlife Holdings Pte 3.375% VRN 24/02/2031 | 11,778,608 | 3.0 |
| Singapore Government Bond 0.5% 01/11/2025 | 10,780,057 | 2.7 |

| Top 10 Holdings as at 30 June 2021* | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Singapore (Govt of) 3.375% 01/09/2033 | 20,180,651 | 5.0 |
| Singapore (Govt) 3.5% 01/03/2027 | 19,202,537 | 4.7 |
| Singapore Government 2.875% 01/09/2030 | 19,056,191 | 4.7 |
| Singapore Government Bond 2.25% 01/08/2036 | 18,838,293 | 4.7 |
| Singapore (Government Of) 2.875% 01/07/2029 | 18,267,048 | 4.5 |
| Singapore Government Bond 2.375% 01/07/2039 | 16,909,899 | 4.2 |
| Singapore Government Bond 1.75% 01/02/2023 | 15,934,667 | 3.9 |
| Singapore (Government Of) 2.125% 01/06/2026 | 15,404,867 | 3.8 |
| Singapore Government Bond 2.625% 01/05/2028 | 13,583,951 | 3.4 |
| Singapore(Govt) 3% 01/09/2024 | 13,117,176 | 3.2 |

* Information extracted from underlying AIA Investment Funds - AIA Singapore Bond Fund

AIA Japan Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|--------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
|--------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|

Forward foreign exchange contracts:

| | | | | |
|-------------------------|---|---|---|---|
| AIA Japan Balanced Fund | - | - | - | - |
| AIA Japan Equity Fund | - | - | - | - |

Borrowings

N/A

| Total Redemptions and Subscriptions | Redemptions SGD | Subscriptions SGD |
|--|------------------------|--------------------------|
| AIA Japan Balanced Fund | 2,612,779 | 2,792,237 |
| AIA Japan Equity Fund | 8,428,229 | 8,658,054 |

Related-Party Transactions

AIA Japan Balanced Fund invests in AIA Investment Fund, which is managed by AIA Investment Management Private Limited ("AIAIM"), a related company of AIA Singapore Private Limited, which is part of the AIA Group.

| | Market Value SGD | % of Net Asset Value |
|--|-------------------------|-----------------------------|
| AIA Investment Funds - AIA Singapore Bond Fund | 6,073,329 | 39.52 |

| Expense Ratios | 30 June 2022 | 30 June 2021 |
|--------------------------|---------------------|---------------------|
| AIA Japan Balanced Fund* | 1.54% | 1.55% |
| AIA Japan Equity Fund* | 1.63% | 1.62% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

| | | |
|--|-------|---------|
| Nikko AM Shenton Japan Fund** | 1.10% | 1.08% |
| AIA Investment Funds - AIA Singapore Bond Fund** | 0.57% | 0.66% |
| PineBridge International Funds - Singapore Bond Fund | ^^ | 0.86%** |

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited accounts

^^ Not applicable as the fund changed its underlying fund with effect from 13 July 2021

AIA Japan Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2022

Turnover Ratios

30 June 2022 30 June 2021

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

| | | |
|--|---------|---------|
| Nikko AM Shenton Japan Fund** | 22.00% | 10.72% |
| AIA Investment Funds - AIA Singapore Bond Fund** | 127.47% | -10.67% |

** Based on unaudited accounts

Any Material Information That Will Adversely Impact The Valuation Of The Funds

NIL

Soft Dollar Commissions

Soft dollar commissions for Nikko AM Shenton Japan Fund:

In their management of the Nikko AM Shenton Japan Fund ("Fund"), the Managers currently do not receive or enter into any soft dollar commissions or arrangements.

The Sub-Managers of the Fund do not receive or intend to receive soft dollar commissions, or enter into soft dollar arrangements, in respect of the Fund.

Soft Dollar commissions for AIA Investment Funds - AIA Singapore Bond Fund:

None of the Management Company, the Investment Manager, the Sub-Investment Manager or any of their connected persons will retain cash or other rebates from brokers or dealers in consideration of directing transactions for a Sub-Fund to such brokers or dealers, save that goods and services (soft dollars) as described in the paragraph below may be retained. Any such cash commission or rebates received from any such brokers or dealers shall be for the account of the relevant Sub-Fund and entered into in the best interests of the Fund and the shareholders (taken as a body and in their capacity as such).

The Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons reserves the right to effect transactions by or through a broker or dealer, which are legal entities (as opposed to individuals), with whom the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons has an arrangement under which that broker or dealer will from time to time provide to or procure for the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons goods or services for which no direct payment is made but instead the Management Company, the Investment Manager, the Sub-Investment Manager and/or any of their connected persons undertakes to place business with that broker or dealer.

AIA Japan Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2022

The Investment Manager shall procure that no such arrangements are entered into unless (i) the goods and services to be provided pursuant thereto are of demonstrable benefit to the shareholders (taken as a body and in their capacity as such) whether by assisting the Management Company, the Investment Manager and/or the Sub-Investment Manager in their ability to manage the relevant Sub-Fund or otherwise; (ii) the transaction execution is consistent with best execution standards and brokerage rates are not in excess of customary institutional full-service brokerage rates; (iii) periodic disclosure is made in the annual report of the Fund or the relevant Sub-Fund in the form of a statement describing the soft dollar policies and practices of the Management Company, the Investment Manager or the Sub-Investment Manager, including a description of goods and services received by them; and (iv) the availability of soft dollar arrangements is not the sole or primary purpose to perform or arrange transaction with such broker or dealer.

Such goods and services may include research and advisory services, economic and political analysis, portfolio analysis including valuation and performance measurement, market analysis, data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

AIA Managed Portfolios

FUND PERFORMANCE

As at 30 June 2022

AIA PORTFOLIO 30

| Period | Fund % | Benchmark* % |
|------------------------------|-----------|-----------------|
| 3-month | (6.50) | (7.37) |
| 6-month | (10.83) | (11.75) |
| 1-year | (9.33) | (9.52) |
| 3-year [^] | 2.90 | 1.54 |
| 5-year [^] | 2.93 | 3.11 |
| 10-year [^] | 3.67 | 4.38 |
| Since inception [^] | 3.29 | 4.01 |

[^] Annualised returns

* Benchmark Details:

Inception to 30 June 2011 - 25% MSCI AC World Free Index & 75% JP Morgan Sing Govt Bond Index

From 1 July 2011 - 30% MSCI World & 70% Citigroup World Government Bond

From 2 January 2014 - 30% MSCI World Index & 70% Citigroup World Government Bond Index SGD Hedged

From 31 July 2018 - 30% MSCI World Index & 70% FTSE World Government Bond Index SGD Hedged

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA PORTFOLIO 50

| Period | Fund % | Benchmark* % |
|------------------------------|-----------|-----------------|
| 3-month | (7.92) | (9.24) |
| 6-month | (12.07) | (13.52) |
| 1-year | (9.54) | (9.97) |
| 3-year [^] | 4.70 | 3.48 |
| 5-year [^] | 3.99 | 4.57 |
| 10-year [^] | 4.70 | 6.19 |
| Since inception [^] | 3.08 | 4.62 |

[^] Annualised returns

* Benchmark Details:

Inception to 30 June 2011 - 45% MSCI AC World Free Index & 40% JP Morgan Sing Govt Bond Index & 15% Salomon World Govt Bond Index

From 1 July 2011 - 50% MSCI World & 50% Citigroup World Government Bond

From 2 January 2014 - 50% MSCI World Index & 50% Citigroup World Government Bond Index SGD Hedged

From 31 July 2018 - 50% MSCI World Index & 50% FTSE World Government Bond Index SGD Hedged

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Managed Portfolios

FUND PERFORMANCE

As at 30 June 2022

AIA PORTFOLIO 70

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (9.27) | (11.08) |
| 6-month | (13.04) | (15.29) |
| 1-year | (9.59) | (10.47) |
| 3-year [^] | 6.72 | 5.34 |
| 5-year [^] | 5.43 | 5.96 |
| 10-year [^] | 6.31 | 7.96 |
| Since inception [^] | 3.21 | 5.15 |

[^] Annualised returns

* Benchmark Details:

Inception to 30 June 2011 - 65% MSCI AC World Free Index & 20% JP Morgan Sing Govt Bond Index & 15% Salomon World Govt Bond Index

From 1 July 2011 - 70% MSCI World & 30% Citigroup World Government Bond

From 2 January 2014 - 70% MSCI World Index & 30% Citigroup World Government Bond Index SGD Hedged

From 31 July 2018 - 70% MSCI World Index & 30% FTSE World Government Bond Index SGD Hedged

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA PORTFOLIO 100

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (9.78) | (7.13) |
| 6-month | (11.80) | (9.47) |
| 1-year | (5.63) | (4.63) |
| 3-year [^] | 7.25 | 6.43 |
| 5-year [^] | 5.33 | 6.04 |
| 10-year [^] | 6.39 | 7.86 |
| Since inception [^] | 2.14 | 4.65 |

[^] Annualised returns

* Benchmark Details:

Inception to 30 June 2011 - MSCI World Free Index

From 1 July 2011 - 60% MSCI World & 40% Dividend Yield (MSCI World)

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA PORTFOLIO 30

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Schroder Multi-Asset Revolution 30 | 17,602,613 | 99.77 |

AIA PORTFOLIO 50

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Schroder Multi-Asset Revolution 50 | 35,738,347 | 99.91 |

AIA PORTFOLIO 70

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Schroder Multi-Asset Revolution 70 | 65,417,713 | 99.92 |

AIA PORTFOLIO 100

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Allianz Global Investors Premier Funds - Global High Payout Fund | 16,968,425 | 98.49 |

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2022

SCHRODER MULTI-ASSET REVOLUTION 30

| Top 10 Holdings as at 30 June 2022** | Market Value | % of Net |
|--|--------------|-------------|
| | SGD | Asset Value |
| Schroder Global Quality Bond USD I2 Acc | 11,804,392 | 26.33 |
| Schroder Singapore Fixed Income Fund Class SGD I Acc | 7,942,487 | 17.71 |
| SISF - US Large Cap I Acc | 7,299,215 | 16.28 |
| MAS Bill Series 84 4 Mar 2022 | 3,289,161 | 7.33 |
| SISF - Global Corporate Bond I Acc | 3,138,813 | 7.00 |
| SISF - Euro Equity I Acc | 1,999,276 | 4.46 |
| SISF - Global Inflation Linked Bond I Acc | 1,830,101 | 4.08 |
| Schroder Asian Investment Grade Credit Class I | 1,363,401 | 3.04 |
| SISF - Japanese Equity I Acc | 1,038,423 | 2.32 |
| SISF - Global Equity Alpha I Acc | 1,013,764 | 2.26 |

| Top 10 Holdings as at 30 June 2021*^ | Market Value | % of Net |
|---|--------------|-------------|
| | SGD | Asset Value |
| Schroder Global Quality Bond Class I USD Accumulation | 10,832,706 | 24.85 |
| Schroder Singapore Fixed Income Fund Class SGD I Acc | 7,304,687 | 16.76 |
| SISF - Global Corporate Bond I Acc | 4,394,400 | 10.09 |
| SISF - US Large Cap I Acc | 4,303,356 | 9.87 |
| MAS Bill Series 87 4 Jan 2021 | 2,602,000 | 5.97 |
| SISF - QEP Global Core I Acc | 2,518,150 | 5.78 |
| SISF - Global Inflation Linked Bond I Acc | 1,847,234 | 4.24 |
| SISF - Global Equity Alpha I Acc | 1,646,494 | 3.78 |
| SISF - EURO Equity I Acc | 1,627,228 | 3.73 |
| SISF - Japanese Equity I Acc | 1,526,832 | 3.50 |

* Information extracted from the underlying Schroder Multi-Asset Revolution 30

Based on audited accounts as of 31 December 2021

^ Based on audited accounts as of 31 December 2020

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2022

SCHRODER MULTI-ASSET REVOLUTION 50

| Top 10 Holdings as at 30 June 2022** | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| SISF - US Large Cap I Acc | 24,309,101 | 24.28 |
| Schroder Global Quality Bond USD I2 Acc | 16,708,205 | 16.69 |
| SISF - QEP Global Core I Acc | 8,454,574 | 8.44 |
| MAS Bill Series 84 4 Mar 2022 | 8,360,783 | 8.35 |
| Schroder Singapore Fixed Income Fund Class SGD I Acc | 7,735,262 | 7.73 |
| SISF - Euro Equity I Acc | 6,222,640 | 6.21 |
| SISF - Global Corporate Bond I Acc | 5,658,295 | 5.65 |
| SISF - Global Equity Alpha I Acc | 3,904,006 | 3.90 |
| SISF - Global Inflation Linked Bond I Acc | 3,351,376 | 3.35 |
| SISF - Japanese Equity I Acc | 3,119,000 | 3.12 |

| Top 10 Holdings as at 30 June 2021**^ | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Schroder Global Quality Bond Class I Acc | 15,066,968 | 16.54 |
| SISF - US Large Cap I Acc | 15,040,353 | 16.52 |
| SISF - QEP Global Core I Acc | 12,902,417 | 14.17 |
| SISF - Global Corporate Bond I Acc | 8,427,270 | 9.25 |
| Schroder Singapore Fixed Income Fund Class SGD I Acc | 7,229,347 | 7.94 |
| SISF - EURO Equity I Acc | 5,172,542 | 5.68 |
| MAS Bill Series 87 4 Jan 2021 | 4,489,000 | 4.93 |
| SISF - Global Equity Alpha I Acc | 4,458,889 | 4.89 |
| SISF - Japanese Equity I Acc | 3,875,895 | 4.25 |
| SISF - Global Inflation Linked Bond I Acc | 3,382,751 | 3.71 |

* Information extracted from the underlying Schroder Multi-Asset Revolution 50

Based on audited accounts as of 31 December 2021

^ Based on audited accounts as of 31 December 2020

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2022

SCHRODER MULTI-ASSET REVOLUTION 70

| Top 10 Holdings as at 30 June 2022** | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| SISF - US Large Cap I Acc | 81,169,809 | 33.51 |
| SISF - QEP Global Core I Acc | 21,998,001 | 9.08 |
| SISF - Global Equity Alpha I Acc | 19,816,405 | 8.18 |
| Schroder Global Quality Bond I2 Acc | 19,129,080 | 7.90 |
| SISF - Euro Equity I Acc | 18,939,197 | 7.82 |
| MAS Bill Series 84 4 Mar 2022 | 12,269,409 | 5.07 |
| SISF - Japanese Equity I Acc | 10,405,154 | 4.30 |
| SISF - QEP Global Active Value I Acc | 9,828,171 | 4.06 |
| Schroder Singapore Fixed Income Fund Class I Acc | 9,665,656 | 3.99 |
| SISF - Global Corporate Bond I Acc | 7,241,352 | 2.99 |

| Top 10 Holdings as at 30 June 2021*^ | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| SISF - US Large Cap I Acc | 48,800,976 | 26.17 |
| SISF - QEP Global Core I Acc | 30,555,616 | 16.39 |
| SISF - Global Equity Alpha I Acc | 15,667,464 | 8.40 |
| SISF - Euro Equity I Acc | 13,869,212 | 7.44 |
| Schroder Global Quality Bond Class I Acc | 12,070,142 | 6.47 |
| SISF - Japanese Equity I Acc | 10,519,106 | 5.64 |
| MAS Bill Series 87 4 Jan 2021 | 10,138,000 | 5.44 |
| SISF - Global Corporate Bond I Acc | 8,966,514 | 4.81 |
| Schroder Singapore Fixed Income Fund Class SGD I Acc | 7,745,021 | 4.15 |
| SISF - Greater China I Acc | 5,444,501 | 2.92 |

* Information extracted from the underlying Schroder Multi-Asset Revolution 70

Based on audited accounts as of 31 December 2021

^ Based on audited accounts as of 31 December 2020

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2022

ALLIANZ GLOBAL INVESTORS PREMIER FUNDS - ALLIANZ GLOBAL HIGH PAYOUT FUND

| Top 10 Holdings as at 30 June 2022* | Market Value | % of Net |
|-------------------------------------|--------------|-------------|
| | USD | Asset Value |
| Microsoft Corp | 2,516,164 | 4.37 |
| Apple Inc | 2,344,064 | 4.07 |
| Procter & Gamble Co | 910,478 | 1.58 |
| Pfizer Inc | 869,761 | 1.51 |
| JP Morgan Chase | 817,323 | 1.42 |
| Merck & Co Inc | 767,469 | 1.33 |
| Nvidia Corp | 762,346 | 1.32 |
| Exxon Mobil Corp | 722,802 | 1.25 |
| McDonald's Corporation | 711,261 | 1.23 |
| Accenture Plc | 691,071 | 1.20 |

| Top 10 Holdings as at 30 June 2021* | Market Value | % of Net |
|-------------------------------------|--------------|-------------|
| | USD | Asset Value |
| Microsoft Corp | 2,959,312 | 4.65 |
| Apple Inc | 2,322,705 | 3.65 |
| JP Morgan Chase & Co Com | 792,165 | 1.24 |
| Pfizer Inc | 763,659 | 1.20 |
| Coca-Cola Co | 739,413 | 1.16 |
| Johnson & Johnson | 733,752 | 1.15 |
| Exxon Mobil Corp | 693,438 | 1.09 |
| Pepsico Inc Com | 670,914 | 1.05 |
| Merck & Co Inc | 663,689 | 1.04 |
| BP Plc | 639,837 | 1.01 |

* Information extracted from underlying Allianz Global Investors Premier Funds - Allianz Global High Payout Fund

AIA Managed Portfolios

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|-------------------------------------|------------------|----------------------|------------------------------|--------------------------------|
| Forward foreign exchange contracts: | | | | |
| AIA Portfolio 30 | - | - | - | - |
| AIA Portfolio 50 | - | - | - | - |
| AIA Portfolio 70 | - | - | - | - |
| AIA Portfolio 100 | - | - | - | - |

Borrowings

N/A

Total Redemptions and Subscriptions

| | Redemptions SGD | Subscriptions SGD |
|-------------------|-----------------|-------------------|
| AIA Portfolio 30 | 1,890,824 | 1,358,606 |
| AIA Portfolio 50 | 1,603,976 | 1,160,634 |
| AIA Portfolio 70 | 5,140,974 | 5,047,082 |
| AIA Portfolio 100 | 2,894,108 | 3,675,373 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|--------------------|--------------|--------------|
| AIA Portfolio 30* | 0.94% | 0.92% |
| AIA Portfolio 50* | 1.55% | 1.51% |
| AIA Portfolio 70* | 1.55% | 1.52% |
| AIA Portfolio 100* | 1.74% | 1.75% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

| | | |
|--------------------------------------|-------|-------|
| Schroder Multi-Asset Revolution 30^^ | 1.39% | 1.37% |
| Schroder Multi-Asset Revolution 50^^ | 1.44% | 1.43% |
| Schroder Multi-Asset Revolution 70^^ | 1.49% | 1.49% |

Note: The expense ratio is computed in accordance with the revised IMAS guidelines on disclosure of expense ratios dated 25 May 2005. Brokerage and other transaction costs, interest expense, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds, tax deducted at source or arising on income received and dividends paid to unitholders are not included in the expense ratio. The Fund does not pay performance fees.

| | | |
|---|-------|-------|
| Allianz Global Investors Premier Funds - Allianz Global High Payout Fund# | 1.61% | 1.68% |
|---|-------|-------|

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

^^ Based on unaudited accounts as of 31 March 2022 and 31 March 2021 respectively

Based on unaudited accounts

AIA Managed Portfolios

OTHER INFORMATION

As at 30 June 2022

Turnover Ratios

30 June 2022 **30 June 2021**

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

| | | |
|---|--------|--------|
| Schroder Multi-Asset Revolution 30 [^] | 84.56% | 74.10% |
| Schroder Multi-Asset Revolution 50 [^] | 77.84% | 64.78% |
| Schroder Multi-Asset Revolution 70 [^] | 58.94% | 67.05% |
| Allianz Global Investors Premier Funds - Allianz Global High Payout Fund [#] | 39.13% | 42.44% |

[^] Based on audited accounts as of 31 December 2021 and 31 December 2020 respectively

[#] Based on unaudited accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

Soft dollar commissions for Allianz Global High Payout Fund:

AllianzGI does not receive any soft dollar commissions in respect of Allianz Global High Payout Fund.

Soft dollar commissions for Schroder funds:

In the management of the Fund, the Manager currently does not receive or enter into any soft dollar commissions or arrangements.

In the management of the underlying Schroders funds (save for Schroder Asian Investment Grade Credit, Schroder Global Quality Bond, Schroder Singapore Fixed Income Fund and Schroder Singapore Trust), the managers may enter into soft dollar commission arrangements only where there is a direct and identifiable benefit to their clients, and where the managers are satisfied that the transactions generating the soft dollar commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the underlying Schroders funds on terms that commensurate with best market practice.

AIA Multi Select

FUND PERFORMANCE

As at 30 June 2022

AIA Multi Select 30

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (7.15) | (6.54) |
| 6-month | (11.68) | (11.15) |
| 1-year | (10.85) | (9.52) |
| 3-year [^] | 0.19 | 2.06 |
| 5-year [^] | 0.54 | 3.09 |
| 10-year [^] | 1.81 | 3.95 |
| Since inception [^] | 1.51 | 3.67 |

[^] Annualised Returns

* Benchmark Details :

From inception to 1 June 2015: 3% MSCI Singapore DTR Net, 4% MSCI AC Asia ex Jp DTR Net, 6.6% MSCI Japan DTR Net, 4.4% MSCI Europe DTR Net, 12% MSCI North America DTR Net, 23% Citi World Govt Bond Index & 47% Citi Singapore Govt Bond Index

From 2 June 2015 to 3 January 2021: 3% MSCI AC Asia ex Japan DTR Net, 2% TOPIX Index, 8% MSCI Europe DTR Net, 17% S&P 500 TR, 35% FTSE World Govt Bond Index ex Japan (hedged to S\$), 35% JP Morgan Sing. Govt. Bond Index All

From 4 January 2021 onwards: 3% MSCI AC Asia ex Japan DTR Net, 2% TOPIX Index, 8% MSCI Europe DTR Net, 17% S&P 500 TR, 35% FTSE World Govt Bond Index ex Japan (hedged to S\$), 35% Markit iBoxx SGD Overall Index TR

Note: Fund Inception date - 25 June 2008. Fund returns in SGD, bid to bid, net dividends reinvested

AIA Multi Select

FUND PERFORMANCE

As at 30 June 2022

AIA Multi Select 50

| Period | Fund % | Benchmark* % |
|------------------------------|---------|--------------|
| 3-month | (7.58) | (7.28) |
| 6-month | (12.44) | (12.30) |
| 1-year | (12.63) | (12.38) |
| 3-year [^] | 1.93 | 2.78 |
| 5-year [^] | 2.43 | 3.57 |
| 10-year [^] | 4.83 | 5.31 |
| Since inception [^] | 3.41 | 4.08 |

[^] Annualised Returns

* Benchmark Details :

From inception to 1 June 2015: 7% MSCI Singapore DTR Net, 4% MSCI AC Asia ex Jp DTR Net, 9% MSCI Japan DTR Net, 2% MSCI Emerging Markets DTR Net, 17% MSCI Europe DTR Net, 16% MSCI North America DTR Net, 22% Citi World Govt Bond Index & 23% Citi Singapore Govt Bond Index

From 2 June 2015 to 3 January 2021: 13% MSCI AC Asia ex Japan DTR Net, 2% TOPIX Index, 10% MSCI Emerging Markets DTR Net, 8% MSCI Europe DTR Net 17% S&P 500 TR, 25% FTSE World Govt Bond Index ex Japan (hedged to S\$), 25% JP Morgan Sing. Govt. Bond Index All

From 4 January 2021 onwards: 13% MSCI AC Asia ex Japan DTR Net, 2% TOPIX Index, 10% MSCI Emerging Markets DTR Net, 8% MSCI Europe DTR Net 17% S&P 500 TR, 25% FTSE World Govt Bond Index ex Japan (hedged to S\$), 25% Markit iBoxx SGD Overall Index TR

Note: Fund Inception date - 25 June 2008. Fund returns in SGD, bid to bid, net dividends reinvested

AIA Multi Select

FUND PERFORMANCE

As at 30 June 2022

AIA Multi Select 70

| Period | Fund % | Benchmark* |
|------------------------------|---------|------------|
| | % | % |
| 3-month | (8.43) | (8.01) |
| 6-month | (14.14) | (13.45) |
| 1-year | (16.10) | (15.18) |
| 3-year [^] | 2.59 | 3.34 |
| 5-year [^] | 3.12 | 3.94 |
| 10-year [^] | 6.17 | 6.41 |
| Since inception [^] | 3.84 | 4.36 |

[^] Annualised Returns

* Benchmark Details:

From inception to 1 June 2015: 10% MSCI Singapore DTR Net, 4% MSCI AC Asia ex Jp DTR Net, 10% MSCI Japan DTR Net, 3% MSCI Emerging Markets DTR Net, 29% MSCI Europe DTR Net, 19% MSCI North America DTR Net, 15% Citi World Govt Bond Index & 10% Citi Singapore Govt Bond Index
 From 2 June 2015 to 3 January 2021: 23% MSCI AC Asia ex Japan DTR Net, 2% TOPIX Index, 20% MSCI Emerging Markets DTR Net, 8% MSCI Europe DTR Net 17% S&P 500 TR, 15% FTSE World Govt Bond Index ex Japan (hedged to S\$), 15% JP Morgan Sing. Govt. Bond Index All
 From 4 January 2021 onwards: 23% MSCI AC Asia ex Japan DTR Net, 2% TOPIX Index, 20% MSCI Emerging Markets DTR Net, 8% MSCI Europe DTR Net 17% S&P 500 TR, 15% FTSE World Govt Bond Index ex Japan (hedged to S\$), 15% Markit iBoxx SGD Overall Index TR

Note: Fund Inception date - 25 June 2008. Fund returns in SGD, bid to bid, net dividends reinvested

Disclaimer with regard to MSCI Benchmark:

The blended returns are calculated by AIA Investment Management Private Limited using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

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AIA Multi Select

FUND PERFORMANCE

As at 30 June 2022

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AIA Multi Select

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA Multi Select 30

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|---|---------------------|-------------------------|
| AIA Regional Fixed Income Fund | 151,367 | 36.37 |
| AIA Global Bond Fund | 143,600 | 34.50 |
| AIA US Equity Fund | 73,034 | 17.55 |
| AIA European Equity Fund | 32,149 | 7.72 |
| AIA Regional Equity Fund | 11,327 | 2.72 |
| AIA Japan Equity Fund | 7,459 | 1.79 |
| Total | 418,936 | 100.65 |

AIA Multi Select 50

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|---|---------------------|-------------------------|
| AIA Regional Fixed Income Fund | 1,139,018 | 26.24 |
| AIA Global Bond Fund | 1,075,888 | 24.79 |
| AIA US Equity Fund | 816,054 | 18.80 |
| AIA Regional Equity Fund | 491,914 | 11.33 |
| AIA Emerging Markets Equity Fund | 362,808 | 8.36 |
| AIA European Equity Fund | 357,857 | 8.24 |
| AIA Japan Equity Fund | 84,463 | 1.95 |
| Total | 4,328,002 | 99.71 |

AIA Multi Select 70

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|---|---------------------|-------------------------|
| AIA Regional Equity Fund | 916,571 | 21.49 |
| AIA US Equity Fund | 878,137 | 20.59 |
| AIA Emerging Markets Equity Fund | 743,384 | 17.43 |
| AIA Regional Fixed Income Fund | 650,494 | 15.25 |
| AIA Global Bond Fund | 613,379 | 14.38 |
| AIA European Equity Fund | 369,188 | 8.65 |
| AIA Japan Equity Fund | 90,326 | 2.12 |
| Total | 4,261,479 | 99.91 |

AIA Multi Select

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA Multi Select 30

AIA Multi Select 30 invested more than 30% of its assets in AIA Global Bond Fund and AIA Regional Fixed Income Fund.

The following are the top 10 holdings in the AIA Global Bond Fund and AIA Regional Fixed Income Fund.

AIA GLOBAL BOND FUND

Top 10 Holdings as at 30 June 2022*

| | Market Value USD | % of Net Asset Value |
|--|---------------------|-------------------------|
|--|---------------------|-------------------------|

| | | |
|---|------------|------|
| US Treasury N/B 1.625% 15 Nov 2022 United States | 17,561,929 | 8.66 |
| US Treasury N/B 1.250% 30 Nov 2026 United States | 17,106,709 | 8.34 |
| Bundesrepub. Deutschland (Br) 1.75% 15 Feb 2024 Germany | 15,549,375 | 6.79 |
| US Treasury N/B 2.250% 15 Nov 2024 United States | 11,332,595 | 5.45 |
| US Treasury N/B 2% 31 Oct 2022 United States | 8,936,698 | 4.50 |
| US Treasury N/B 0.375% 31 Jan 2026 United States | 7,427,282 | 4.13 |
| US Treasury 0.375% 30/04/2025 United States | 7,379,365 | 3.36 |
| US Treasury N/B 2.125% 29 Feb 2024 United States | 7,091,857 | 3.33 |
| Mex Bonds Desarr Fix Rt SER M 7.75% 13/11/2042 Mexico | 6,924,144 | 3.24 |
| US Treasury 2.875% 15/05/2049 United States | 6,540,800 | 2.93 |

Top 10 Holdings as at 30 June 2021*

| | Market Value USD | % of Net Asset Value |
|--|---------------------|-------------------------|
|--|---------------------|-------------------------|

| | | |
|--|------------|------|
| US Treasury N/B 2.125% 29 Feb 2024 United States | 18,070,341 | 7.33 |
| US Treasury N/B 1.625% 15 Nov 2022 United States | 17,601,942 | 7.14 |
| Bundesrepub. Deutschland (Br) 1.75% 15 Feb 2024 Germany | 15,999,524 | 6.49 |
| US Treasury N/B 2.250% 15 Nov 2024 United States | 11,660,670 | 4.73 |
| US Treasury N/B 2% 31 Oct 2022 United States | 9,195,412 | 3.73 |
| Mex Bonds Desarr Fix Rt Ser M 7.75% 13/11/2042 Mexico | 7,642,300 | 3.10 |
| Bundesrepublik Deutschland Bundesanleihe (Reg S) (Br) 0.25% 15/02/2029 Germany | 7,592,994 | 3.08 |
| US Treasury 2.875% 15/05/2049 United States | 7,297,163 | 2.96 |
| US Treasury 0.375% 30/04/2025 United States | 7,124,595 | 2.89 |
| US Treasury N/B 1.750% 31/03/2022 United States | 6,730,154 | 2.73 |

* Information extracted from the underlying Legg Mason Western Asset Global Bond Trust

AIA Multi Select

PORTFOLIO STATEMENTS

As at 30 June 2022

AIA REGIONAL FIXED INCOME FUND

| Top 10 Holdings as at 30 June 2022* | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Singapore Gov't SIGB 3 3/8 09/01/33 | 65,742,124 | 4.64 |
| Singapore Gov't SIGB 2 7/8 07/01/29 | 56,394,493 | 3.98 |
| Singapore Gov't SIGB 2 1/4 08/01/36 | 54,684,279 | 3.86 |
| Singapore Gov't SIGB 2 1/8 06/01/26 | 48,357,054 | 3.41 |
| Singapore Gov't SIGB 3 1/2 03/01/27 | 47,334,725 | 3.34 |
| Singapore Gov't SIGB 2 3/4 03/01/46 | 45,440,692 | 3.21 |
| Singapore Gov't 2.75% SIGB 01/04/42 | 43,549,044 | 3.07 |
| Singapore Gov't SIGB 2 7/8 09/01/30 | 39,486,458 | 2.79 |
| Singapore Gov't SIGB 1 7/8 03/01/50 | 35,304,102 | 2.49 |
| Singapore Gov't SIGB 2 5/8 05/01/28 | 34,094,280 | 2.41 |

| Top 10 Holdings as at 30 June 2021* | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Singapore Gov't SIGB 2 7/8 07/01/29 | 85,191,637 | 5.33 |
| Singapore Gov't SIGB 3 3/8 09/01/33 | 78,741,080 | 4.93 |
| Singapore Gov't SIGB 2 7/8 09/01/30 | 66,802,775 | 4.18 |
| Singapore Gov't SIGB 2 1/8 06/01/26 | 52,466,241 | 3.28 |
| Singapore Gov't SIGB 3 1/2 03/01/27 | 51,990,690 | 3.25 |
| Singapore Gov't SIGB 2 3/4 03/01/46 | 51,040,325 | 3.19 |
| Singapore Gov't SIGB 2 1/4 08/01/36 | 50,179,043 | 3.14 |
| Singapore Gov't SIGB 1 7/8 03/01/50 | 45,215,907 | 2.83 |
| Singapore Gov't SIGB 0 1/2 11/01/25 | 42,106,692 | 2.63 |
| Singapore Gov't SIGB 2 5/8 05/01/28 | 42,082,272 | 2.63 |

* Information given is provided by AIA Investment Management Private Limited

AIA Multi Select

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|-------------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
| Forward foreign exchange contracts: | | | | |
| AIA Multi Select 70 | - | - | - | - |
| AIA Multi Select 50 | - | - | - | - |
| AIA Multi Select 30 | - | - | - | - |

Borrowings

N/A

| Total Redemptions and Subscriptions | Redemptions SGD | Subscriptions SGD |
|--|------------------------|--------------------------|
| AIA Multi Select 70 | 274,475 | 332,763 |
| AIA Multi Select 50 | 359,095 | 403,744 |
| AIA Multi Select 30 | 57,082 | 40,989 |

Related-Party Transactions

N/A

| Expense Ratios | 30 June 2022 | 30 June 2021 |
|-----------------------|---------------------|---------------------|
| AIA Multi Select 70* | 1.74% | 1.72% |
| AIA Multi Select 50* | 1.58% | 1.57% |
| AIA Multi Select 30* | 3.44% | 2.56% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:

| | | |
|----------------------------------|-------|-------|
| AIA Emerging Markets Equity Fund | 1.75% | 1.75% |
| AIA Regional Equity Fund | 1.64% | 1.65% |
| AIA Japan Equity Fund | 1.63% | 1.62% |
| AIA European Equity Fund | 1.85% | 1.60% |
| AIA US Equity Fund | 1.73% | 1.67% |
| AIA Global Bond Fund | 0.95% | 0.95% |
| AIA Regional Fixed Income Fund | 0.87% | 0.87% |

* Includes underlying fund expense ratio

AIA Multi Select

OTHER INFORMATION

As at 30 June 2022

Turnover Ratios

30 June 2022 **30 June 2021**

Local Funds:

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Funds:

Please refer to the respective ILP sub-funds.

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

Please refer to the respective ILP sub-funds.

AIA Regional Equity Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | (3.91) | (6.43) |
| 6-month | (13.48) | (13.57) |
| 1-year | (22.79) | (22.38) |
| 3-year [^] | 2.00 | 3.07 |
| 5-year [^] | 2.96 | 3.31 |
| 10-year [^] | 7.32 | 6.39 |
| Since inception [^] | 8.41 | 4.53 |

[^] Annualised returns

* Benchmark Details :

Inception to December 2000 - MSCI AC Far East Free ex Japan Gross

From January 2001 onwards - MSCI AC Far East Free ex Japan DTR Net Index (in SGD)

From 1 October 2014 onwards - MSCI All Country Asia ex-Japan

Note: Fund inception date - 2 September 1997. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Fidelity Funds- Asian Equity Fund | 1,442,351,963 | 100.01 |

AIA Regional Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

FIDELITY FUNDS - ASIAN EQUITY FUND

| Top 10 Holdings as at 30 June 2022* | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| AIA Group | 116,598,671 | 8.09 |
| Samsung Electronics | 99,367,150 | 6.89 |
| Taiwan Semiconduct Manufacturing | 98,931,548 | 6.86 |
| Tencent Holdings | 65,769,727 | 4.56 |
| Meituan Dianping | 57,215,732 | 3.97 |
| Axis Bank | 56,902,615 | 3.95 |
| ICICI Bank | 49,867,508 | 3.46 |
| JD.Com | 44,204,147 | 3.07 |
| Hong Kong Exchanges & Clearing | 38,756,932 | 2.69 |
| Galaxy Entertainment Group | 33,837,673 | 2.35 |

| Top 10 Holdings as at 30 June 2021* | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Taiwan Semiconduct Manufacturing | 164,682,263 | 9.03 |
| Samsung Electronics | 132,250,241 | 7.25 |
| Alibaba Group Holding | 96,384,901 | 5.28 |
| AIA Group | 71,100,069 | 3.90 |
| Tencent Holdings | 69,863,339 | 3.83 |
| Naver Corp | 48,087,100 | 2.64 |
| Galaxy Entertainment Group | 44,226,235 | 2.42 |
| China Mengniu Dairy | 40,941,881 | 2.24 |
| Ping An Insurance | 39,722,567 | 2.18 |
| E Sun Financial Holding | 39,555,398 | 2.17 |

* Information extracted from the underlying Fidelity Funds - Asian Equity Fund

AIA Regional Equity Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
| Forward foreign exchange contracts | - | - | - | - |

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|-------------|
| Total amount of redemptions | 78,819,559 |
| Total amount of subscriptions | 105,430,607 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|-------------|---------------------|---------------------|
| Local Fund* | 1.64% | 1.65% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

| | | |
|--------------------------------------|-------|-------|
| Fidelity Funds - Asian Equity Fund** | 1.18% | 1.19% |
|--------------------------------------|-------|-------|

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited accounts

Turnover Ratios

| | 30 June 2022 | 30 June 2021 |
|------------|---------------------|---------------------|
| Local Fund | | |

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

| | | |
|--------------------------------------|--------|--------|
| Fidelity Funds - Asian Equity Fund** | 96.52% | 50.75% |
|--------------------------------------|--------|--------|

** Based on unaudited accounts

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

AIA Regional Equity Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar Commissions

Soft dollar commissions for Fidelity Funds - Asian Equity Fund:

The Investment Manager and any of its delegates may effect transactions by or through the agency of another person with whom the Investment Manager and any of its delegates have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its delegates goods, services or other benefits (such as research and advisory services, where permitted by regulation only), the nature of which is such that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the performance of the Fund and that of the Investment Manager or any of its delegates in providing services to the Fund and for which no direct payment is made but instead the Investment Manager and any of its delegates undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

The Investment Manager and any of its delegates shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager and/or any delegates) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any of its delegates for or on behalf the Fund. Any such cash commission rebate from any such broker or dealer will be held by the Investment Manager and any of its delegates for the account of the Fund. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

Due to rounding, numbers presented throughout this report and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

AIA Regional Fixed Income Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-----------|-----------------|
| 3-month | (2.61) | (2.92) |
| 6-month | (5.88) | (6.87) |
| 1-year | (5.88) | (7.46) |
| 3-year [^] | 0.80 | 0.26 |
| 5-year [^] | 1.33 | 0.97 |
| 10-year [^] | 2.15 | 1.38 |
| Since inception [^] | 3.58 | 3.13 |

[^] Annualised returns

* Benchmark Details:

Inception to December 2000 - UOB Sing Govt Bond Index (All)

January 2001 to 3 January 2021 - JP Morgan Sing Govt Bond Index All

4 January 2021 onwards - Markit iBoxx SGD Overall Index TR

Note: Fund inception date - 2 September 1997. Funds returns in SGD, bid-to-bid, net dividends reinvested

Disclaimer with regard to Markit Benchmark:

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The Index Provider makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Provider has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Fund nor the Index Provider, shall have any liability to any party for any act or failure to act by the Index Provider in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Provider and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or Fund.

AIA Regional Fixed Income Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Country Allocation^ | Market Value SGD | % of Net Asset Value |
|----------------------------|-----------------------------|---------------------------------|
| Singapore | 1,210,106,764 | 85.42 |
| Australia | 34,692,183 | 2.45 |
| China | 32,982,423 | 2.33 |
| Netherlands | 28,734,840 | 2.03 |
| United Kingdom | 22,778,680 | 1.61 |
| France | 19,295,460 | 1.36 |
| Switzerland | 16,840,590 | 1.19 |
| Japan | 16,069,615 | 1.13 |
| Indonesia | 7,148,530 | 0.50 |
| Malaysia | 5,096,050 | 0.36 |
| Canada | 3,425,485 | 0.24 |
| Portfolio of Investments | 1,397,170,620 | 98.62 |
| Other Net Assets | 19,511,184 | 1.38 |
| Total | 1,416,681,804 | 100.00 |

| Industry Allocation^ | Market Value SGD | % of Net Asset Value |
|----------------------------------|-----------------------------|---------------------------------|
| Sovereign Government Obligations | 576,779,822 | 40.71 |
| Real Estate | 283,470,928 | 20.01 |
| Financials | 275,649,203 | 19.46 |
| Government Agency | 94,516,195 | 6.67 |
| Industrial | 85,915,542 | 6.06 |
| Communication Services | 62,281,365 | 4.40 |
| Consumer Staples | 18,557,565 | 1.31 |
| Portfolio of Investments | 1,397,170,620 | 98.62 |
| Other Net Assets | 19,511,184 | 1.38 |
| Total | 1,416,681,804 | 100.00 |

AIA Regional Fixed Income Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Asset Class[^] | Market Value SGD | % of Net Asset Value |
|--------------------------------|-----------------------------|---------------------------------|
| Fixed Income Securities | 1,254,537,055 | 88.55 |
| Hybrid Securities* | 142,633,565 | 10.07 |
| Other Net Assets | 19,511,184 | 1.38 |
| Total | 1,416,681,804 | 100.00 |

* Hybrid Securities generally consist of perpetual bonds which are classified as Equity Securities in the Statement of Assets and Liabilities in accordance with the accounting standards

| Credit Rating of Debt Securities^{***^} | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Aaa | 649,178,056 | 45.82 |
| A1 | 23,540,450 | 1.66 |
| A2 | 33,992,938 | 2.40 |
| A3 | 124,127,352 | 8.76 |
| Baa1 | 87,958,892 | 6.21 |
| Baa2 | 65,226,840 | 4.60 |
| Baa3 | 119,073,250 | 8.41 |
| Ba2 | 6,750,000 | 0.48 |
| Not rated | 287,322,842 | 20.28 |

The amounts disclosed are inclusive of hybrid securities of SGD 142.6m

** Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P and Fitch's rating where security is not rated by Moody and S&P

AIA Regional Fixed Income Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Top 10 Holdings as at 30 June 2022[^] | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Singapore Gov't SIGB 3 3/8 09/01/33 | 65,742,124 | 4.64 |
| Singapore Gov't SIGB 2 7/8 07/01/29 | 56,394,493 | 3.98 |
| Singapore Gov't SIGB 2 1/4 08/01/36 | 54,684,279 | 3.86 |
| Singapore Gov't SIGB 2 1/8 06/01/26 | 48,357,054 | 3.41 |
| Singapore Gov't SIGB 3 1/2 03/01/27 | 47,334,725 | 3.34 |
| Singapore Gov't SIGB 2 3/4 03/01/46 | 45,440,692 | 3.21 |
| Singapore Gov't 2.75% SIGB 01/04/42 | 43,549,044 | 3.07 |
| Singapore Gov't SIGB 2 7/8 09/01/30 | 39,486,458 | 2.79 |
| Singapore Gov't SIGB 1 7/8 03/01/50 | 35,304,102 | 2.49 |
| Singapore Gov't SIGB 2 5/8 05/01/28 | 34,094,280 | 2.41 |

| Top 10 Holdings as at 30 June 2021[^] | Market Value SGD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| Singapore Gov't SIGB 2 7/8 07/01/29 | 85,191,637 | 5.33 |
| Singapore Gov't SIGB 3 3/8 09/01/33 | 78,741,080 | 4.93 |
| Singapore Gov't SIGB 2 7/8 09/01/30 | 66,802,775 | 4.18 |
| Singapore Gov't SIGB 2 1/8 06/01/26 | 52,466,241 | 3.28 |
| Singapore Gov't SIGB 3 1/2 03/01/27 | 51,990,690 | 3.25 |
| Singapore Gov't SIGB 2 3/4 03/01/46 | 51,040,325 | 3.19 |
| Singapore Gov't SIGB 2 1/4 08/01/36 | 50,179,043 | 3.14 |
| Singapore Gov't SIGB 1 7/8 03/01/50 | 45,215,907 | 2.83 |
| Singapore Gov't SIGB 0 1/2 11/01/25 | 42,106,692 | 2.63 |
| Singapore Gov't SIGB 2 5/8 05/01/28 | 42,082,272 | 2.63 |

[^] Information given is provided by AIA Investment Management Private Limited

AIA Regional Fixed Income Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-----------------------------|-------------------------------------|---|---|
| Forward foreign exchange contracts | (528,323) | - | (853,111) | (528,323) |

Investment In Collective Investment Schemes

N/A

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|-------------|
| Total amount of redemptions | 197,942,355 |
| Total amount of subscriptions | 164,216,999 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|------------|---------------------|---------------------|
| Local Fund | 0.87% | 0.87% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Turnover Ratios

| | 30 June 2022 | 30 June 2021 |
|------------|---------------------|---------------------|
| Local Fund | 84.29% | 112.86% |

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

NIL

AIA S\$ Money Market Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | 0.18 | 0.25 |
| 6-month | 0.18 | 0.33 |
| 1-year | 0.18 | 0.43 |
| 3-year [^] | 0.45 | 0.58 |
| 5-year [^] | 0.77 | 0.93 |
| 10-year [^] | 0.63 | 0.66 |
| Since inception [^] | 0.69 | 0.91 |

[^] Annualised returns

* Benchmark Details:

Inception to August 2015 - 1 week SIBOR (Bid)

From September 2015 onwards - 1 month Deposit Rate

Note: Fund inception date - 15 June 1999. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2022

| Country Allocation[^] | Market Value SGD | % of Net Asset Value |
|---------------------------------------|-----------------------------|---------------------------------|
| Singapore | 43,829,706 | 78.47 |
| Portfolio of Investments | 43,829,706 | 78.47 |
| Other Net Assets | 12,023,250 | 21.53 |
| Total | 55,852,956 | 100.00 |

| Industry Allocation[^] | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Sovereign Government Obligations | 43,829,706 | 78.47 |
| Portfolio of Investments | 43,829,706 | 78.47 |
| Other Net Assets | 12,023,250 | 21.53 |
| Total | 55,852,956 | 100.00 |

| Asset Class[^] | Market Value SGD | % of Net Asset Value |
|--------------------------------|-----------------------------|---------------------------------|
| Fixed Income Securities | 43,829,706 | 78.47 |
| Other Net Assets | 12,023,250 | 21.53 |
| Total | 55,852,956 | 100.00 |

AIA S\$ Money Market Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Credit Rating of Debt Securities**^ | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Not rated ^ | 43,829,706 | 78.47 |

** *Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P and Fitch's rating where security is not rated by Moody and S&P*

^ *All not rated debt securities are Monetary Authority of Singapore Bills*

| Maturity of Debt Securities^ | Market Value SGD | % of Net Asset Value |
|-------------------------------------|-----------------------------|---------------------------------|
| Up to 30 days | 22,972,945 | 41.13 |
| 31-60 days | 10,471,440 | 18.75 |
| 61-90 days | 10,385,321 | 18.59 |
| 91-120 days | - | - |
| 121-180 days | - | - |
| More than 180 days | - | - |

| Top 10 Holdings as at 30 June 2022^ | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| MAS Bill MASPSP 07/22/22 | 10,488,450 | 18.77 |
| MAS Bill MASPSP 08/19/22 | 10,471,440 | 18.75 |
| MAS Bill MASPSP 07/22/22 | 7,991,200 | 14.31 |
| MAS Bill MASPSP 09/16/22 | 5,907,416 | 10.58 |
| MAS Bill MASPSP 07/29/22 | 4,493,295 | 8.04 |
| MAS Bill MASPSP 09/23/22 | 4,477,905 | 8.02 |

| Top 10 Holdings as at 30 June 2021^ | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| MAS BILL MASPSP 07/02/21 | 7,999,920 | 13.48 |
| MAS BILL MASPSP 07/16/21 | 7,998,880 | 13.48 |
| MAS BILL MASPSP 07/23/21 | 7,998,400 | 13.48 |
| MAS BILL MASPSP 09/10/21 | 7,994,880 | 13.47 |
| MAS BILL MASPSP 08/06/21 | 6,997,690 | 11.79 |
| MAS BILL MASPSP 07/02/21 | 4,999,950 | 8.42 |
| MAS BILL 0% 16Jul2021 | 2,250,685 | 3.79 |

^ *Information given is provided by AIA Investment Management Private Limited*

AIA S\$ Money Market Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
| Forward foreign exchange contracts | - | - | - | - |

Investment In Collective Investment Schemes

N/A

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|------------|
| Total amount of redemptions | 29,870,453 |
| Total amount of subscriptions | 39,044,753 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|------------|---------------------|---------------------|
| Local Fund | 0.31% | 0.31% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Turnover Ratios

| | 30 June 2022 | 30 June 2021 |
|------------|---------------------|---------------------|
| Local Fund | 490.20% | 435.88% |

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

NIL

Important Note: The Cash Fund is recommended to be used as a short term holding fund and not as a form of long term investment as the Cash Fund* may not yield returns that are higher than the prevailing CPF interest rates. If you are in doubt, you should consult your AIA Financial Services Consultant / Financial Advisory Representative.*

* This refers to investment using your CPF monies only. The Cash Fund is also referred to as Money Market Fund.

AIA Shariah Global Diversified Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------|-----------|-----------------|
| 3-month | N/A | N/A |
| 6-month | N/A | N/A |
| 1-year | N/A | N/A |
| 3-year^ | N/A | N/A |
| 5-year^ | N/A | N/A |
| 10-year^ | N/A | N/A |
| Since inception^ | (0.03) | (0.06) |

^ Annualised returns

* 60% MSCI AC World Islamic Index-NR and 40% Dow Jones Sukuk Index

Note: Fund inception date - 7 June 2022. Fund returns in SGD, bid-to-bid, net dividends reinvested

Disclaimer with regard to the above Benchmark:

The blended returns are calculated by AIA Investment Management Private Limited using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

AIA Shariah Global Diversified Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|---|---------------------|-------------------------|
| Franklin Templeton Shariah Funds - Templeton Shariah Global Equity Fund | 442,476 | 43.12 |
| Franklin Templeton Shariah Funds - Franklin Global Sukuk Fund | 403,856 | 39.36 |
| Franklin Templeton Shariah Funds - Franklin Shariah Technology Fund | 148,067 | 14.43 |
| Total | 994,399 | 96.91 |

FRANKLIN TEMPLETON SHARIAH FUNDS - FRANKLIN GLOBAL SUKUK FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|---|-----------------------------|---------------------------------|
| SA Global Sukuk Ltd., 2.694%, 6/17/31 | 18,086,621 | 4.25 |
| SA Global Sukuk Ltd., 1.602%, 6/17/26 | 14,270,096 | 3.36 |
| Malaysia Government Investment Issue, UNSECURED, Unsecured, 0519, 4.638%, 11/15/49 | 12,215,175 | 2.87 |
| ARAB National Bank, sub. bond, 3.00% to 10/19/25, Reg S, FRN thereafter, 10/28/30 | 12,038,334 | 2.83 |
| Perusahaan Penerbit SBSN Indonesia III, KSA Sukuk Ltd., | 12,031,533 | 2.83 |
| DAE Funding LLC, 3.00%, 11/16/25 | 11,904,854 | 2.80 |
| Saudi Electricity Global Sukuk Co. 3, senior bond, Reg S, 5.50%, 4/08/44 | 11,661,698 | 2.74 |
| DP World Salaam, Perpetual Reg S, junior sub. bond, 6.00% to 1/01/26, FRN thereafter, | 9,706,675 | 2.28 |
| The Third Pakistan International Sukuk Co. Ltd., senior note, Reg S, 5.625%, 12/05/22 | 9,578,296 | 2.25 |
| | 9,369,998 | 2.20 |
| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |

Not available as the AIA Shariah Global Diversified Fund commenced on 7 June 2022

* Information extracted from the underlying Luxembourg-registered Franklin Templeton Shariah Funds - Franklin Global Sukuk Fund

AIA Shariah Global Diversified Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

FRANKLIN TEMPLETON SHARIAH FUNDS - TEMPLETON SHARIAH GLOBAL EQUITY FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Shell plc | 3,232,732 | 4.05 |
| BP plc | 3,117,594 | 3.91 |
| Johnson & Johnson | 2,776,404 | 3.48 |
| TotalEnergies SE | 2,764,842 | 3.47 |
| Samsung Electronics Co Ltd | 2,442,629 | 3.06 |
| AstraZeneca plc | 2,369,990 | 2.97 |
| Zimmer Biomet Holdings Inc | 2,161,720 | 2.71 |
| Hitachi Ltd | 2,053,598 | 2.58 |
| Galp Energia SGPS SA | 1,986,699 | 2.49 |
| Medtronic Plc | 1,911,190 | 2.40 |
| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |

Not available as the AIA Shariah Global Diversified Fund commenced on 7 June 2022

** Information extracted from the underlying Luxembourg-registered Franklin Templeton Shariah Funds - Templeton Shariah Global Equity Fund*

AIA Shariah Global Diversified Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
| Forward foreign exchange contracts | 445 | - | 103 | 445 |

Borrowings

N/A

Total Redemptions and Subscriptions

| | |
|-------------------------------|-----------|
| Total amount of redemptions | 7,511 |
| Total amount of subscriptions | 1,043,414 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|-------------|---------------------|---------------------|
| Local Fund* | 1.81% | ^ |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

| | | |
|---|-------|---|
| Franklin Templeton Shariah Funds - Franklin Global Sukuk Fund** | 1.50% | ^ |
| Franklin Templeton Shariah Funds - Templeton Shariah Global Equity Fund** | 1.90% | ^ |
| Franklin Templeton Shariah Funds - Franklin Shariah Technology Fund** | 1.87% | ^ |

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received

* Includes underlying fund expense ratio

** Based on unaudited accounts

^ Not available as the AIA Shariah Global Diversified Fund commenced on 7 June 2022.

AIA Shariah Global Diversified Fund

OTHER INFORMATION

As at 30 June 2022

Turnover Ratios

30 June 2022 **30 June 2021**

Local Fund

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

| | | |
|---|---------|---|
| Franklin Templeton Shariah Funds - Franklin Global Sukuk Fund | 21.55%* | ^ |
| Franklin Templeton Shariah Funds - Templeton Shariah Global Equity Fund | 58.64%* | ^ |
| Franklin Templeton Shariah Funds - Franklin Shariah Technology Fund | 11.46%* | ^ |

* Based on unaudited accounts as of 30 April 2022

^ Not available as the AIA Shariah Global Diversified Fund commenced on 7 June 2022.

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

Soft dollar commissions for Franklin Templeton Shariah Funds - Franklin Global Sukuk Fund :

The Franklin Templeton Shariah Funds - Franklin Global Sukuk Fund paid US\$0 in commission dollars generated from portfolio transactions to pay for goods or services provided by third parties under a soft dollar arrangement.

Soft dollar commissions for Franklin Templeton Shariah Fund - Templeton Shariah Global Equity Fund :

Consistent with obtaining best execution, brokerage commissions on portfolio transactions for the Company may be directed by the Investment Managers to broker-dealers in recognition of research services furnished by them as well as for services rendered in the execution of orders by such broker-dealers. The receipt of investment research and information and related services permits the Investment Managers to supplement their own research and analysis and makes available to them the views and information of individuals and research staffs of other firms. Such services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payment, which are paid for directly by the Investment Managers.

For the period 1 January 2022 to 30 June 2022, the Franklin Templeton Shariah Fund - Templeton Shariah Global Equity Fund paid US\$29,646 in commission dollars generated from portfolio transactions to pay for goods or services provided by third parties under a soft dollar arrangement. All goods and services acquired with the soft dollar commission were for the benefit of the unit trust. The broker(s), who has executed trades for other funds managed by the Investment Manager, had executed the trades on best available terms and there was no churning of trades.

AIA Shariah Global Diversified Fund

OTHER INFORMATION

As at 30 June 2022

Soft Dollar commissions for Franklin Templeton Shariah Funds - Franklin Shariah Technology Fund :

Consistent with obtaining best execution, brokerage commissions on portfolio transactions for the Company may be directed by the Investment Managers to broker-dealers in recognition of research services furnished by them as well as for services rendered in the execution of orders by such broker-dealers. The receipt of investment research and information and related services permits the Investment Managers to supplement their own research and analysis and makes available to them the views and information of individuals and research staffs of other firms. Such services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payment, which are paid for directly by the Investment Managers.

For the period 1 January 2022 to 30 June 2022, the Franklin Templeton Shariah Funds - Franklin Shariah Technology Fund paid US\$276 in commission dollars generated from portfolio transactions to pay for goods or services provided by third parties under a soft dollar arrangement. All goods and services acquired with the soft dollar commission were for the benefit of the unit trust. The broker(s), who has executed trades for other funds managed by the Investment Manager, had executed the trades on best available terms and there was no churning of trades.

AIA US Equity Fund

FUND PERFORMANCE

As at 30 June 2022

| Period | Fund % | Benchmark* % |
|------------------------------|-------------------|-------------------------|
| 3-month | (13.63) | (13.83) |
| 6-month | (16.55) | (17.57) |
| 1-year | (6.84) | (7.86) |
| 3-year [^] | 9.13 | 11.09 |
| 5-year [^] | 8.72 | 10.95 |
| 10-year [^] | 11.65 | 13.62 |
| Since inception [^] | 1.94 | 4.63 |

[^] Annualised returns

* Standard & Poor's 500

Note: Fund inception date - 18 March 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2022

| Investment In Collective Investment Schemes | Market Value SGD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| PineBridge US Large Cap Research Enhanced Fund | 72,003,600 | 99.94 |

AIA US Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2022

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

| Top 10 Holdings as at 30 June 2022* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Apple Inc. | 5,464,015 | 7.52 |
| Microsoft Corporation | 5,051,846 | 6.95 |
| Alphabet Inc. | 3,546,669 | 4.88 |
| UnitedHealth Group Incorporated | 1,728,365 | 2.38 |
| Berkshire Hathaway Inc. | 1,555,668 | 2.14 |
| Procter & Gamble Company | 1,536,109 | 2.11 |
| Pfizer Inc. | 1,426,882 | 1.96 |
| Amazon.com, Inc. | 1,396,768 | 1.92 |
| Visa Inc. | 1,370,945 | 1.89 |
| Mastercard Incorporated | 1,303,563 | 1.79 |

| Top 10 Holdings as at 30 June 2021* | Market Value USD | % of Net Asset Value |
|--|-----------------------------|---------------------------------|
| Apple Inc. | 10,222,831 | 6.82 |
| Microsoft Corporation | 9,778,948 | 6.52 |
| Alphabet Inc. | 7,329,364 | 4.89 |
| Amazon.com, Inc. | 5,435,453 | 3.62 |
| Facebook, Inc. | 4,114,452 | 2.74 |
| Johnson & Johnson | 3,163,008 | 2.11 |
| Home Depot, Inc. | 2,859,806 | 1.91 |
| Thermo Fisher Scientific Inc. | 2,293,321 | 1.53 |
| Broadcom Inc. | 2,279,772 | 1.52 |
| Texas Instruments Incorporated | 2,227,219 | 1.49 |

* Information extracted from the underlying PineBridge US Large Cap Research Enhanced Fund

AIA US Equity Fund

OTHER INFORMATION

As at 30 June 2022

| Exposure To Derivatives | Market Value SGD | % of Net Asset Value | Realised Gains/ (Losses) SGD | Unrealised Gains/ (Losses) SGD |
|------------------------------------|-------------------------|-----------------------------|-------------------------------------|---------------------------------------|
| Forward foreign exchange contracts | (326) | - | 101,001 | (326) |

Borrowings

N/A

Total Redemptions and Subscriptions

| | SGD |
|-------------------------------|------------|
| Total amount of redemptions | 33,689,551 |
| Total amount of subscriptions | 27,540,731 |

Related-Party Transactions

N/A

Expense Ratios

| | 30 June 2022 | 30 June 2021 |
|-------------|---------------------|---------------------|
| Local Fund* | 1.73% | 1.67% |

Note: Expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:

| | | |
|--|-------|-------|
| PineBridge US Large Cap Research Enhanced Fund** | 1.23% | 1.16% |
|--|-------|-------|

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* Includes underlying fund expense ratio

** Based on unaudited accounts

Turnover Ratios

| | 30 June 2022 | 30 June 2021 |
|------------|---------------------|---------------------|
| Local Fund | | |

The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s).

Underlying Fund:

| | | |
|--|--------|--------|
| PineBridge US Large Cap Research Enhanced Fund** | 37.90% | 41.55% |
|--|--------|--------|

** Based on unaudited accounts

AIA US Equity Fund

OTHER INFORMATION

As at 30 June 2022

Any Material Information That Will Adversely Impact The Valuation Of The Fund

N/A

Soft Dollar Commissions

PineBridge Investments LLC (“PineBridge”) has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of PineBridge’s clients in terms of input into the investment decision making process. The soft dollar credits utilized are not allocated on a specific client basis. PineBridge further confirms that, as per our Compliance Manual, we seek to obtain best execution on all transactions.

Statement of Assets and Liabilities

As at 30 June 2022

| | AIA Acorns of Asia Fund | AIA Elite Adventurous Fund | AIA Elite Adventurous Fund (USD) |
|---|-------------------------------|----------------------------------|--|
| | S\$ | S\$ | US\$ |
| Equity Securities | 874,426,358 | - | - |
| Debt Securities | 418,588,102 | - | - |
| Investments in Funds | - | 630,272,242 | 17,841,286 |
| Value of Investments | 1,293,014,460 | 630,272,242 | 17,841,286 |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 20,811,601 | 4,931,932 | 83,757 |
| Accrued and Outstanding Interest and Dividends | 6,929,626 | - | - |
| Other Assets | 20,313,926 | 72,053,901 | 1,868,227 |
| Total Assets | 1,341,069,613 | 707,258,075 | 19,793,270 |
| Liabilities | | | |
| Other Liabilities | (34,728,455) | (78,962,339) | (1,947,663) |
| Value of Fund as at 30 June 2022 | 1,306,341,158 | 628,295,736 | 17,845,607 |

| | AIA Elite Balanced Fund | AIA Elite Balanced Fund (USD) | AIA Elite Conservative Fund |
|---|-------------------------------|-------------------------------------|-----------------------------------|
| | S\$ | US\$ | S\$ |
| Equity Securities | - | - | - |
| Debt Securities | - | - | - |
| Investments in Funds | 142,512,979 | 10,853,656 | 22,681,861 |
| Value of Investments | 142,512,979 | 10,853,656 | 22,681,861 |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 1,366,393 | 10,000 | 411,204 |
| Accrued and Outstanding Interest and Dividends | - | - | - |
| Other Assets | 10,624,853 | 915,288 | 1,135,919 |
| Total Assets | 154,504,225 | 11,778,944 | 24,228,984 |
| Liabilities | | | |
| Other Liabilities | (12,427,854) | (917,658) | (1,914,952) |
| Value of Fund as at 30 June 2022 | 142,076,371 | 10,861,286 | 22,314,032 |

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2022

| | AIA Elite Conservative Fund (USD) | AIA Emerging Markets Balanced Fund | AIA Emerging Markets Equity Fund |
|---|---|---|---|
| | US\$ | S\$ | S\$ |
| Equity Securities | - | - | - |
| Debt Securities | - | - | - |
| Investments in Funds | 13,869,350 | 152,424,286 | 176,166,821 |
| Value of Investments | 13,869,350 | 152,424,286 | 176,166,821 |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 374,182 | 91,967 | 578,130 |
| Accrued and Outstanding Interest and Dividends | - | - | - |
| Other Assets | 700,745 | 280,212 | 528,223 |
| Total Assets | 14,944,277 | 152,796,465 | 177,273,174 |
| Liabilities | | | |
| Other Liabilities | (971,396) | (261,521) | (1,023,957) |
| Value of Fund as at 30 June 2022 | 13,972,881 | 152,534,944 | 176,249,217 |

| | AIA European Equity Fund | AIA Global Balanced Fund | AIA Global Bond Fund |
|---|--------------------------------|--------------------------------|----------------------------|
| | S\$ | S\$ | S\$ |
| Equity Securities | - | - | - |
| Debt Securities | - | - | - |
| Investments in Funds | 9,257,823 | 171,387,978 | 36,070,497 |
| Value of Investments | 9,257,823 | 171,387,978 | 36,070,497 |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 3,623 | 379,913 | 45,146 |
| Accrued and Outstanding Interest and Dividends | - | - | - |
| Other Assets | 11,062 | 33,376 | 148,500 |
| Total Assets | 9,272,508 | 171,801,267 | 36,264,143 |
| Liabilities | | | |
| Other Liabilities | (14,356) | (310,236) | (163,507) |
| Value of Fund as at 30 June 2022 | 9,258,152 | 171,491,031 | 36,100,636 |

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2022

| | AIA Global Dynamic Income Fund S\$ | AIA Global Equity Fund S\$ | AIA Global Property Returns Fund S\$ |
|---|--|-------------------------------------|--|
| Equity Securities | - | - | - |
| Debt Securities | - | - | - |
| Investments in Funds | 270,132,126 | 160,319,830 | 33,281,718 |
| Value of Investments | <u>270,132,126</u> | <u>160,319,830</u> | <u>33,281,718</u> |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 15,423,062 | 651,252 | 615,236 |
| Accrued and Outstanding Interest and Dividends | - | - | - |
| Other Assets | 218,364 | 74,743 | 34,939 |
| Total Assets | <u>285,773,552</u> | <u>161,045,825</u> | <u>33,931,893</u> |
| Liabilities | | | |
| Other Liabilities | (1,136,732) | (512,367) | (217,921) |
| Value of Fund as at 30 June 2022 | <u>284,636,820</u> | <u>160,533,458</u> | <u>33,713,972</u> |

| | AIA Global Resources Fund S\$ | AIA Global Technology Fund S\$ | AIA Greater China Balanced Fund S\$ |
|---|--|---|---|
| Equity Securities | - | - | - |
| Debt Securities | - | - | - |
| Investments in Funds | 167,193,010 | 454,276,690 | 519,455,344 |
| Value of Investments | <u>167,193,010</u> | <u>454,276,690</u> | <u>519,455,344</u> |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 183,838 | 870,762 | 108,652 |
| Accrued and Outstanding Interest and Dividends | - | - | - |
| Other Assets | 242,653 | 818,822 | 643,335 |
| Total Assets | <u>167,619,501</u> | <u>455,966,274</u> | <u>520,207,331</u> |
| Liabilities | | | |
| Other Liabilities | (213,921) | (919,719) | (491,646) |
| Value of Fund as at 30 June 2022 | <u>167,405,580</u> | <u>455,046,555</u> | <u>519,715,685</u> |

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2022

| | AIA Greater China Equity Fund S\$ | AIA Growth Fund S\$ | AIA India Balanced Fund S\$ |
|---|---|------------------------------|--------------------------------------|
| Equity Securities | - | 409,293,244 | - |
| Debt Securities | - | 156,566,922 | - |
| Investments in Funds | 630,225,524 | 28,962,020 | 322,691,909 |
| Value of Investments | 630,225,524 | 594,822,186 | 322,691,909 |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 603,729 | 5,935,335 | 339,609 |
| Accrued and Outstanding Interest and Dividends | - | 1,528,385 | - |
| Other Assets | 555,310 | 7,277,279 | 616,784 |
| Total Assets | 631,384,563 | 609,563,185 | 323,648,302 |
| Liabilities | | | |
| Other Liabilities | (667,370) | (13,854,597) | (826,128) |
| Value of Fund as at 30 June 2022 | 630,717,193 | 595,708,588 | 322,822,174 |

| | AIA India Equity Fund S\$ | AIA India Opportunities Fund S\$ | AIA International Health Care Fund S\$ |
|---|------------------------------------|---|--|
| Equity Securities | - | - | - |
| Debt Securities | - | - | - |
| Investments in Funds | 266,056,996 | 185,271,795 | 133,359,142 |
| Value of Investments | 266,056,996 | 185,271,795 | 133,359,142 |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 443,368 | 6,779,613 | 76,046 |
| Accrued and Outstanding Interest and Dividends | - | - | - |
| Other Assets | 254,013 | 44,000 | 91,894 |
| Total Assets | 266,754,377 | 192,095,408 | 133,527,082 |
| Liabilities | | | |
| Other Liabilities | (433,899) | (6,841,686) | (243,671) |
| Value of Fund as at 30 June 2022 | 266,320,478 | 185,253,722 | 133,283,411 |

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2022

| | AIA Japan Balanced Fund | AIA Japan Equity Fund | AIA Multi Select 30 |
|---|-------------------------------|-----------------------------|------------------------|
| | S\$ | S\$ | S\$ |
| Equity Securities | - | - | - |
| Debt Securities | - | - | - |
| Investments in Funds | 15,279,247 | 18,195,712 | 418,936 |
| Value of Investments | 15,279,247 | 18,195,712 | 418,936 |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 95,749 | 42,718 | 10,063 |
| Accrued and Outstanding Interest and Dividends | - | - | - |
| Other Assets | 4,483 | 6,068 | 130 |
| Total Assets | 15,379,479 | 18,244,498 | 429,129 |
| Liabilities | | | |
| Other Liabilities | (13,304) | (18,994) | (12,932) |
| Value of Fund as at 30 June 2022 | 15,366,175 | 18,225,504 | 416,197 |

| | AIA Multi Select 50 | AIA Multi Select 70 | AIA Portfolio 30 |
|---|------------------------|------------------------|---------------------|
| | S\$ | S\$ | S\$ |
| Equity Securities | - | - | - |
| Debt Securities | - | - | - |
| Investments in Funds | 4,328,002 | 4,261,479 | 17,602,613 |
| Value of Investments | 4,328,002 | 4,261,479 | 17,602,613 |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 12,678 | 17,375 | 22,201 |
| Accrued and Outstanding Interest and Dividends | - | - | - |
| Other Assets | 11,788 | 12,021 | 56,877 |
| Total Assets | 4,352,468 | 4,290,875 | 17,681,691 |
| Liabilities | | | |
| Other Liabilities | (11,996) | (25,216) | (39,017) |
| Value of Fund as at 30 June 2022 | 4,340,472 | 4,265,659 | 17,642,674 |

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2022

| | AIA Portfolio 50 | AIA Portfolio 70 | AIA Portfolio 100 |
|---|---------------------|---------------------|----------------------|
| | S\$ | S\$ | S\$ |
| Equity Securities | - | - | - |
| Debt Securities | - | - | - |
| Investments in Funds | 35,738,347 | 65,417,713 | 16,968,425 |
| Value of Investments | 35,738,347 | 65,417,713 | 16,968,425 |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 49,622 | 73,216 | 287,019 |
| Accrued and Outstanding Interest and Dividends | - | - | 427,442 |
| Other Assets | 24,459 | 69,939 | 1,160 |
| Total Assets | 35,812,428 | 65,560,868 | 17,684,046 |
| Liabilities | | | |
| Other Liabilities | (40,731) | (89,883) | (455,043) |
| Value of Fund as at 30 June 2022 | 35,771,697 | 65,470,985 | 17,229,003 |

| | AIA Regional Equity Fund | AIA Regional Fixed Income Fund | AIA S\$ Money Market Fund |
|---|--------------------------------|--------------------------------------|---------------------------------|
| | S\$ | S\$ | S\$ |
| Equity Securities | - | 142,633,565 | - |
| Debt Securities | - | 1,254,537,055 | 43,829,706 |
| Investments in Funds | 1,442,351,963 | - | - |
| Value of Investments | 1,442,351,963 | 1,397,170,620 | 43,829,706 |
| Other Assets | | | |
| Interest Bearing Deposits and Bank Balances | 1,249,377 | 50,331,144 | 22,240,148 |
| Accrued and Outstanding Interest and Dividends | - | 11,695,947 | 3,323 |
| Other Assets | 82,115 | 55,265,179 | - |
| Total Assets | 1,443,683,455 | 1,514,462,890 | 66,073,177 |
| Liabilities | | | |
| Other Liabilities | (1,488,116) | (97,781,086) | (10,220,221) |
| Value of Fund as at 30 June 2022 | 1,442,195,339 | 1,416,681,804 | 55,852,956 |

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2022

| | AIA Shariah Global Diversified Fund S\$ | AIA US Equity Fund S\$ |
|---|---|---------------------------------|
| Equity Securities | - | - |
| Debt Securities | - | - |
| Investments in Funds | 994,399 | 72,003,600 |
| Value of Investments | <u>994,399</u> | <u>72,003,600</u> |
| Other Assets | | |
| Interest Bearing Deposits and Bank Balances | 265,911 | 119,001 |
| Accrued and Outstanding Interest and Dividends | - | - |
| Other Assets | 31,666 | 114,529 |
| Total Assets | <u>1,291,976</u> | <u>72,237,130</u> |
| Liabilities | | |
| Other Liabilities | (265,890) | (191,367) |
| Value of Fund as at 30 June 2022 | <u>1,026,086</u> | <u>72,045,763</u> |

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA Acorns of Asia Fund | AIA Elite Adventurous Fund | AIA Elite Adventurous Fund (USD) |
|---|-------------------------------|----------------------------------|--|
| | S\$ | S\$ | US\$ |
| Value of Fund as at 1 January 2022 | 1,502,085,962 | 626,811,773 | 20,578,599 |
| Amounts Received by the Fund for Creation of Units | 59,524,374 | 184,965,106 | 3,077,379 |
| Amounts Paid by the Fund for Liquidation of Units | (75,130,735) | (18,969,056) | (495,189) |
| Net Cash into/ (out of) the Fund | (15,606,361) | 165,996,050 | 2,582,190 |
| Investment and Other Income | | | |
| Dividend Income | 11,976,443 | - | - |
| Interest Income | 5,720,726 | 3 | 3 |
| Other Income | 2,527 | - | - |
| | <u>17,699,696</u> | <u>3</u> | <u>3</u> |
| Fund Expenses | | | |
| Management Fees | (10,252,852) | (2,272,308) | (69,345) |
| Other Expenses | (1,079,687) | (27,161) | (5,379) |
| | <u>(11,332,539)</u> | <u>(2,299,469)</u> | <u>(74,724)</u> |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | (3,353,112) | 10,150,020 | - |
| Net Realised Gain/ (Loss) on Sale of Investments | 36,510 | (22,105,919) | (669,203) |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (183,188,998) | (150,256,722) | (4,571,258) |
| | <u>(186,505,600)</u> | <u>(162,212,621)</u> | <u>(5,240,461)</u> |
| Dividend Distribution | - | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | (195,744,804) | 1,483,963 | (2,732,992) |
| Value of Fund as at 30 June 2022 | <u>1,306,341,158</u> | <u>628,295,736</u> | <u>17,845,607</u> |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA Elite Balanced Fund | AIA Elite Balanced Fund (USD) | AIA Elite Conservative Fund |
|---|-------------------------------|-------------------------------------|-----------------------------------|
| | S\$ | US\$ | S\$ |
| Value of Fund as at 1 January 2022 | 109,733,528 | 12,019,080 | 17,799,516 |
| Amounts Received by the Fund for Creation of Units | 65,484,295 | 1,950,585 | 11,555,274 |
| Amounts Paid by the Fund for Liquidation of Units | (4,684,575) | (350,601) | (3,200,395) |
| Net Cash into/ (out of) the Fund | 60,799,720 | 1,599,984 | 8,354,879 |
| Investment and Other Income | | | |
| Dividend Income | - | - | - |
| Interest Income | - | 2 | 13 |
| Other Income | - | - | - |
| | - | 2 | 13 |
| Fund Expenses | | | |
| Management Fees | (380,242) | (34,088) | (47,478) |
| Other Expenses | (11,167) | (4,694) | (8,117) |
| | (391,409) | (38,782) | (55,595) |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | 2,141,496 | - | 325,365 |
| Net Realised Gain/ (Loss) on Sale of Investments | (2,882,382) | (46,056) | (376,487) |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (27,324,582) | (2,672,942) | (3,733,659) |
| | (28,065,468) | (2,718,998) | (3,784,781) |
| Dividend Distribution | - | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | 32,342,843 | (1,157,794) | 4,514,516 |
| Value of Fund as at 30 June 2022 | 142,076,371 | 10,861,286 | 22,314,032 |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA Elite Conservative Fund (USD) US\$ | AIA Emerging Markets Balanced Fund S\$ | AIA Emerging Markets Equity Fund S\$ |
|---|---|--|--|
| Value of Fund as at 1 January 2022 | 6,960,882 | 182,818,632 | 209,065,338 |
| Amounts Received by the Fund for Creation of Units | 10,025,959 | 4,786,372 | 22,000,499 |
| Amounts Paid by the Fund for Liquidation of Units | (648,644) | (8,927,931) | (12,928,004) |
| Net Cash into/ (out of) the Fund | 9,377,315 | (4,141,559) | 9,072,495 |
| Investment and Other Income | | | |
| Dividend Income | - | - | - |
| Interest Income | 4 | 23 | 14 |
| Other Income | - | 212 | 1,334 |
| | 4 | 235 | 1,348 |
| Fund Expenses | | | |
| Management Fees | (28,100) | (435,619) | (425,903) |
| Other Expenses | (4,881) | (11,887) | (13,677) |
| | (32,981) | (447,506) | (439,580) |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | - | 2,318,186 | 4,888,678 |
| Net Realised Gain/ (Loss) on Sale of Investments | (198,282) | 496,977 | 410,435 |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (2,134,057) | (28,510,021) | (46,749,497) |
| | (2,332,339) | (25,694,858) | (41,450,384) |
| Dividend Distribution | - | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | 7,011,999 | (30,283,688) | (32,816,121) |
| Value of Fund as at 30 June 2022 | 13,972,881 | 152,534,944 | 176,249,217 |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA European Equity Fund | AIA Global Balanced Fund | AIA Global Bond Fund |
|---|--------------------------------|--------------------------------|----------------------------|
| | S\$ | S\$ | S\$ |
| Value of Fund as at 1 January 2022 | 11,065,682 | 206,307,309 | 41,304,809 |
| Amounts Received by the Fund for Creation of Units | 628,595 | 7,868,171 | 5,078,338 |
| Amounts Paid by the Fund for Liquidation of Units | (732,368) | (13,556,437) | (5,864,015) |
| Net Cash into/ (out of) the Fund | (103,773) | (5,688,266) | (785,677) |
| Investment and Other Income | | | |
| Dividend Income | - | - | - |
| Interest Income | - | 32 | 6 |
| Other Income | 173 | 210 | 185 |
| | 173 | 242 | 191 |
| Fund Expenses | | | |
| Management Fees | (38,440) | (269,594) | (6,483) |
| Other Expenses | (4,167) | (13,268) | (8,026) |
| | (42,607) | (282,862) | (14,509) |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | - | 14 | - |
| Net Realised Gain/ (Loss) on Sale of Investments | 94,879 | (672,443) | (28,462) |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (1,756,202) | (28,172,963) | (4,375,716) |
| | (1,661,323) | (28,845,392) | (4,404,178) |
| Dividend Distribution | - | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | (1,807,530) | (34,816,278) | (5,204,173) |
| Value of Fund as at 30 June 2022 | 9,258,152 | 171,491,031 | 36,100,636 |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA Global Dynamic Income Fund S\$ | AIA Global Equity Fund S\$ | AIA Global Property Returns Fund S\$ |
|---|---|---|---|
| Value of Fund as at 1 January 2022 | 258,477,000 | 195,308,545 | 37,155,436 |
| Amounts Received by the Fund for Creation of Units | 88,626,774 | 33,526,908 | 8,229,077 |
| Amounts Paid by the Fund for Liquidation of Units | (15,982,780) | (28,704,145) | (4,316,594) |
| Net Cash into/ (out of) the Fund | 72,643,994 | 4,822,763 | 3,912,483 |
| Investment and Other Income | | | |
| Dividend Income | 5,595,110 | - | 315,539 |
| Interest Income | - | 41 | - |
| Other Income | - | 1,129 | 284 |
| | <u>5,595,110</u> | <u>1,170</u> | <u>315,823</u> |
| Fund Expenses | | | |
| Management Fees | (994,985) | (429,867) | (3,391) |
| Other Expenses | (20,005) | (12,569) | (8,326) |
| | <u>(1,014,990)</u> | <u>(442,436)</u> | <u>(11,717)</u> |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | 9,573,757 | 3,506,443 | - |
| Net Realised Gain/ (Loss) on Sale of Investments | (7,519,384) | 6,496,215 | 33,976 |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (48,582,035) | (49,159,242) | (7,692,029) |
| | <u>(46,527,662)</u> | <u>(39,156,584)</u> | <u>(7,658,053)</u> |
| Dividend Distribution | (4,536,632) | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | 26,159,820 | (34,775,087) | (3,441,464) |
| Value of Fund as at 30 June 2022 | <u>284,636,820</u> | <u>160,533,458</u> | <u>33,713,972</u> |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA Global Resources Fund | AIA Global Technology Fund | AIA Greater China Balanced Fund |
|---|---------------------------------|----------------------------------|--|
| | S\$ | S\$ | S\$ |
| Value of Fund as at 1 January 2022 | 151,337,758 | 715,415,882 | 602,682,635 |
| Amounts Received by the Fund for Creation of Units | 39,811,650 | 88,458,749 | 25,514,377 |
| Amounts Paid by the Fund for Liquidation of Units | (36,123,935) | (66,334,486) | (31,400,229) |
| Net Cash into/ (out of) the Fund | 3,687,715 | 22,124,263 | (5,885,852) |
| Investment and Other Income | | | |
| Dividend Income | - | - | - |
| Interest Income | - | - | 85 |
| Other Income | 1,517 | 446 | 288 |
| | <u>1,517</u> | <u>446</u> | <u>373</u> |
| Fund Expenses | | | |
| Management Fees | (629,771) | 187,118 | (1,852,580) |
| Other Expenses | (16,909) | (35,013) | (27,361) |
| | <u>(646,680)</u> | <u>152,105</u> | <u>(1,879,941)</u> |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | - | 10,392,405 | - |
| Net Realised Gain/ (Loss) on Sale of Investments | 7,345,532 | 5,230,377 | 470,436 |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | 5,679,738 | (298,268,923) | (75,671,966) |
| | <u>13,025,270</u> | <u>(282,646,141)</u> | <u>(75,201,530)</u> |
| Dividend Distribution | - | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | 16,067,822 | (260,369,327) | (82,966,950) |
| Value of Fund as at 30 June 2022 | <u>167,405,580</u> | <u>455,046,555</u> | <u>519,715,685</u> |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA Greater China Equity Fund | AIA Growth Fund | AIA India Balanced Fund |
|---|--|----------------------------|--|
| | S\$ | S\$ | S\$ |
| Value of Fund as at 1 January 2022 | 751,602,606 | 703,360,047 | 378,221,667 |
| Amounts Received by the Fund for Creation of Units | 51,631,776 | 31,724,908 | 14,248,904 |
| Amounts Paid by the Fund for Liquidation of Units | (41,263,848) | (42,845,039) | (18,369,432) |
| Net Cash into/ (out of) the Fund | 10,367,928 | (11,120,131) | (4,120,528) |
| Investment and Other Income | | | |
| Dividend Income | - | 6,896,833 | - |
| Interest Income | 21 | 2,075,783 | 48 |
| Other Income | 1,086 | 2,106 | 299 |
| | <u>1,107</u> | <u>8,974,722</u> | <u>347</u> |
| Fund Expenses | | | |
| Management Fees | (2,251,797) | (4,074,719) | (452,282) |
| Other Expenses | (25,295) | (96,417) | (24,529) |
| | <u>(2,277,092)</u> | <u>(4,171,136)</u> | <u>(476,811)</u> |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | - | 4,532,059 | - |
| Net Realised Gain/ (Loss) on Sale of Investments | 4,838,319 | 13,666,753 | 4,052,274 |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (133,815,675) | (119,533,726) | (54,854,775) |
| | <u>(128,977,356)</u> | <u>(101,334,914)</u> | <u>(50,802,501)</u> |
| Dividend Distribution | - | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | (120,885,413) | (107,651,459) | (55,399,493) |
| Value of Fund as at 30 June 2022 | <u>630,717,193</u> | <u>595,708,588</u> | <u>322,822,174</u> |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA India Equity Fund S\$ | AIA India Opportunities Fund S\$ | AIA International Health Care Fund S\$ |
|---|---------------------------------|---|--|
| Value of Fund as at 1 January 2022 | 300,089,677 | 223,233,912 | 151,221,154 |
| Amounts Received by the Fund for Creation of Units | 21,012,123 | 14,983,779 | 12,831,135 |
| Amounts Paid by the Fund for Liquidation of Units | (16,195,598) | (12,125,813) | (12,850,906) |
| Net Cash into/ (out of) the Fund | 4,816,525 | 2,857,966 | (19,771) |
| Investment and Other Income | | | |
| Dividend Income | - | - | - |
| Interest Income | 20 | - | - |
| Other Income | 761 | 138 | 328 |
| | <u>781</u> | <u>138</u> | <u>328</u> |
| Fund Expenses | | | |
| Management Fees | (1,062,768) | 8,569 | (511,771) |
| Other Expenses | (21,039) | (17,141) | (13,361) |
| | <u>(1,083,807)</u> | <u>(8,572)</u> | <u>(525,132)</u> |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | 5,617,766 | - | 2,012,306 |
| Net Realised Gain/ (Loss) on Sale of Investments | 2,275,759 | 2,564,015 | 2,406,052 |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (45,396,223) | (43,393,737) | (21,811,526) |
| | <u>(37,502,698)</u> | <u>(40,829,722)</u> | <u>(17,393,168)</u> |
| Dividend Distribution | - | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | (33,769,199) | (37,980,190) | (17,937,743) |
| Value of Fund as at 30 June 2022 | <u>266,320,478</u> | <u>185,253,722</u> | <u>133,283,411</u> |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA Japan Balanced Fund | AIA Japan Equity Fund | AIA Multi Select 30 |
|---|-------------------------------|-----------------------------|------------------------|
| | S\$ | S\$ | S\$ |
| Value of Fund as at 1 January 2022 | 16,975,900 | 20,765,677 | 490,110 |
| Amounts Received by the Fund for Creation of Units | 2,792,237 | 8,658,054 | 40,989 |
| Amounts Paid by the Fund for Liquidation of Units | (2,612,779) | (8,428,229) | (57,082) |
| Net Cash into/ (out of) the Fund | 179,458 | 229,825 | (16,093) |
| Investment and Other Income | | | |
| Dividend Income | - | - | - |
| Interest Income | 9 | 11 | - |
| Other Income | 23 | 194 | 6 |
| | <u>32</u> | <u>205</u> | <u>6</u> |
| Fund Expenses | | | |
| Management Fees | (48,256) | (50,348) | (192) |
| Other Expenses | (6,555) | (4,508) | (5,629) |
| | <u>(54,811)</u> | <u>(54,856)</u> | <u>(5,821)</u> |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | - | - | - |
| Net Realised Gain/ (Loss) on Sale of Investments | 385,316 | 1,020,804 | 2,103 |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (2,119,720) | (3,736,151) | (54,108) |
| | <u>(1,734,404)</u> | <u>(2,715,347)</u> | <u>(52,005)</u> |
| Dividend Distribution | - | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | (1,609,725) | (2,540,173) | (73,913) |
| Value of Fund as at 30 June 2022 | <u>15,366,175</u> | <u>18,225,504</u> | <u>416,197</u> |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA Multi Select 50 | AIA Multi Select 70 | AIA Portfolio 30 |
|---|------------------------|------------------------|---------------------|
| | S\$ | S\$ | S\$ |
| Value of Fund as at 1 January 2022 | 4,911,394 | 4,911,221 | 20,358,342 |
| Amounts Received by the Fund for Creation of Units | 403,744 | 332,763 | 1,358,606 |
| Amounts Paid by the Fund for Liquidation of Units | (359,095) | (274,475) | (1,890,824) |
| Net Cash into/ (out of) the Fund | 44,649 | 58,288 | (532,218) |
| Investment and Other Income | | | |
| Dividend Income | - | - | - |
| Interest Income | - | - | 3 |
| Other Income | 112 | 54 | 59 |
| | 112 | 54 | 62 |
| Fund Expenses | | | |
| Management Fees | (655) | (598) | 45,124 |
| Other Expenses | (5,642) | (5,641) | (4,161) |
| | (6,297) | (6,239) | 40,963 |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | - | - | - |
| Net Realised Gain/ (Loss) on Sale of Investments | 22,998 | 14,816 | 247,736 |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (632,384) | (712,481) | (2,472,211) |
| | (609,386) | (697,665) | (2,224,475) |
| Dividend Distribution | - | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | (570,922) | (645,562) | (2,715,668) |
| Value of Fund as at 30 June 2022 | 4,340,472 | 4,265,659 | 17,642,674 |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA Portfolio 50 | AIA Portfolio 70 | AIA Portfolio 100 |
|---|---------------------|---------------------|----------------------|
| | S\$ | S\$ | S\$ |
| Value of Fund as at 1 January 2022 | 41,140,047 | 75,405,894 | 18,740,021 |
| Amounts Received by the Fund for Creation of Units | 1,160,634 | 5,047,082 | 3,675,373 |
| Amounts Paid by the Fund for Liquidation of Units | (1,603,976) | (5,140,974) | (2,894,108) |
| Net Cash into/ (out of) the Fund | (443,342) | (93,892) | 781,265 |
| Investment and Other Income | | | |
| Dividend Income | - | - | 427,442 |
| Interest Income | 2 | 7 | 27 |
| Other Income | 194 | 177 | 70 |
| | 196 | 184 | 427,539 |
| Fund Expenses | | | |
| Management Fees | (13,569) | (14,383) | (11,934) |
| Other Expenses | (7,962) | (8,049) | (4,794) |
| | (21,531) | (22,432) | (16,728) |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | - | - | - |
| Net Realised Gain/ (Loss) on Sale of Investments | 378,861 | 903,448 | 45,405 |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (5,282,534) | (10,722,217) | (2,748,499) |
| | (4,903,673) | (9,818,769) | (2,703,094) |
| Dividend Distribution | - | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | (5,368,350) | (9,934,909) | (1,511,018) |
| Value of Fund as at 30 June 2022 | 35,771,697 | 65,470,985 | 17,229,003 |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA Regional Equity Fund | AIA Regional Fixed Income Fund | AIA S\$ Money Market Fund |
|---|--------------------------------|--------------------------------------|---------------------------------|
| | S\$ | S\$ | S\$ |
| Value of Fund as at 1 January 2022 | 1,636,788,980 | 1,540,376,236 | 46,571,656 |
| Amounts Received by the Fund for Creation of Units | 105,430,607 | 164,216,999 | 39,044,753 |
| Amounts Paid by the Fund for Liquidation of Units | (78,819,559) | (197,942,355) | (29,870,453) |
| Net Cash into/ (out of) the Fund | 26,611,048 | (33,725,356) | 9,174,300 |
| Investment and Other Income | | | |
| Dividend Income | - | 3,282,890 | - |
| Interest Income | - | 16,646,002 | 196,658 |
| Other Income | 1,921 | 3,746 | 402 |
| | 1,921 | 19,932,638 | 197,060 |
| Fund Expenses | | | |
| Management Fees | (3,340,949) | (6,263,946) | (78,485) |
| Other Expenses | (27,347) | (149,937) | (2,719) |
| | (3,368,296) | (6,413,883) | (81,204) |
| Net Gains/(Losses) on Investments | | | |
| Exchange Gain/ (Loss) | - | 170,810 | - |
| Net Realised Gain/ (Loss) on Sale of Investments | 5,848,472 | (3,274,526) | - |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (223,686,786) | (100,384,115) | (8,856) |
| | (217,838,314) | (103,487,831) | (8,856) |
| Dividend Distribution | - | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | (194,593,641) | (123,694,432) | 9,281,300 |
| Value of Fund as at 30 June 2022 | 1,442,195,339 | 1,416,681,804 | 55,852,956 |

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2022 to 30 June 2022

| | AIA Shariah Global Diversified Fund S\$ | AIA US Equity Fund S\$ |
|---|--|---|
| Value of Fund as at 1 January 2022 | - | 92,885,929 |
| Amounts Received by the Fund for Creation of Units | 1,043,414 | 27,540,731 |
| Amounts Paid by the Fund for Liquidation of Units | (7,511) | (33,689,551) |
| Net Cash into/ (out of) the Fund | 1,035,903 | (6,148,820) |
| Investment and Other Income | | |
| Dividend Income | - | - |
| Interest Income | - | 32 |
| Other Income | - | 667 |
| | - | 699 |
| Fund Expenses | | |
| Management Fees | (76) | (202,979) |
| Other Expenses | - | (6,133) |
| | (76) | (209,112) |
| Net Gains/(Losses) on Investments | | |
| Exchange Gain/ (Loss) | 2,566 | 1,610,243 |
| Net Realised Gain/ (Loss) on Sale of Investments | - | 10,813,323 |
| Unrealised Appreciation/(Depreciation) in Value of Investments during the Year | (12,307) | (26,906,499) |
| | (9,741) | (14,482,933) |
| Dividend Distribution | - | - |
| Increase/ (Decrease) in Net Asset Value for the Period | 1,026,086 | (20,840,166) |
| Value of Fund as at 30 June 2022 | 1,026,086 | 72,045,763 |

The accompanying notes form an integral part of these Statements.

Notes to the Statements

As at 30 June 2022

These notes form an integral part of and should be read in conjunction with the Statements.

1. SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The Statements, expressed in Singapore dollars and United States dollars, are prepared in accordance with the historical cost convention, modified by the revaluation of investments at market prices.

The Funds' policyholders are mainly from Singapore with the subscriptions and redemptions of the units denominated in Singapore dollars and United States dollars.

Income and Expenditure Recognition

Dividends are recognised when the right to receive payment is established. Interest income is recognised on a time-proportionate basis using the effective interest method. Fund expense subsidies are recognised under net management fees account. Other income and expenses are recognised on an accruals basis.

Investments at Fair Value

Purchases of investments are recognised on the trade date. Equity securities are valued at the market closing price prevailing at the balance sheet date. Debt securities are valued at the bid price prevailing at the balance sheet date. Investments in Funds are valued at quoted market prices. Changes in fair value of investments are recognised in the Capital and Income Account.

Disposal of Investments

Sales of investments are recognised on the trade date. For the purpose of determining net realised gains or losses on sale of investment, the cost of disposal of investment is determined on the weighted average cost basis. All gains and losses are taken up in the Capital and Income Account.

Financial Derivatives

Financial derivatives are financial instruments which include forward contracts. Financial derivatives outstanding at the balance sheet date are measured at their respective fair values provided by a financial service provider. The resulting unrealised gains or losses are taken to the Capital and Income Account.

Foreign Currencies

Foreign currency monetary assets and liabilities are translated at exchange rates prevailing at the balance sheet date. Foreign currency transactions are translated at exchange rates on transaction dates. Differences in exchange are included in the Capital and Income Account.

Dividend Distribution

Dividend distribution is recorded on the date when the declaration is made by Fund.

Notes to the Statements

As at 30 June 2022

2. TAXATION

No tax is payable on the gains accruing to the policyholders.

3. BID AND OFFER VALUE

| | Bid price | Offer price | Number of |
|--------------------------------------|------------------|--------------------|---------------------|
| | SGD | SGD | units issued |
| AIA Acorns of Asia Fund | 3.326 | 3.502 | 392,555,040 |
| AIA Elite Adventurous Fund* | 1.188 | 1.188 | 528,613,537 |
| AIA Elite Balanced Fund* | 1.064 | 1.064 | 133,414,033 |
| AIA Elite Conservative Fund* | 0.991 | 0.991 | 22,506,732 |
| AIA Emerging Markets Balanced Fund | 1.310 | 1.379 | 116,330,594 |
| AIA Emerging Markets Equity Fund | 1.175 | 1.237 | 149,907,599 |
| AIA European Equity Fund | 0.987 | 1.039 | 9,373,157 |
| AIA Global Balanced Fund | 1.532 | 1.613 | 111,865,352 |
| AIA Global Bond Fund | 1.202 | 1.266 | 30,003,607 |
| AIA Global Dynamic Income Fund* | 0.882 | 0.882 | 322,718,305 |
| AIA Global Equity Fund | 1.552 | 1.634 | 103,393,793 |
| AIA Global Property Returns Fund | 1.495 | 1.574 | 22,548,737 |
| AIA Global Resources Fund | 0.857 | 0.903 | 195,193,921 |
| AIA Global Technology Fund | 2.777 | 2.924 | 163,789,444 |
| AIA Greater China Balanced Fund | 2.911 | 3.065 | 178,462,700 |
| AIA Greater China Equity Fund | 4.000 | 4.211 | 157,648,658 |
| AIA Growth Fund | 2.537 | 2.671 | 234,750,510 |
| AIA India Balanced Fund | 2.254 | 2.373 | 143,126,346 |
| AIA India Equity Fund | 4.056 | 4.270 | 65,657,437 |
| AIA India Opportunities Fund | 2.678 | 2.819 | 69,155,114 |
| AIA International Health Care Fund | 2.905 | 3.058 | 45,867,066 |
| AIA Japan Balanced Fund | 1.187 | 1.250 | 12,934,450 |
| AIA Japan Equity Fund | 0.694 | 0.731 | 26,243,072 |
| AIA Multi Select 30 | 1.233 | 1.298 | 337,395 |
| AIA Multi Select 50 | 1.598 | 1.683 | 2,716,074 |
| AIA Multi Select 70 | 1.694 | 1.784 | 2,517,845 |
| AIA Portfolio 30 | 1.828 | 1.925 | 9,634,276 |
| AIA Portfolio 50 | 1.755 | 1.848 | 20,369,265 |
| AIA Portfolio 70 | 1.800 | 1.895 | 36,351,504 |
| AIA Portfolio 100 | 1.457 | 1.534 | 11,820,448 |
| AIA Regional Equity Fund | 7.034 | 7.405 | 205,021,515 |
| AIA Regional Fixed Income Fund | 2.274 | 2.394 | 622,719,141 |
| AIA S\$ Money Market Fund | 1.112 | 1.171 | 50,213,288 |
| AIA Shariah Global Diversified Fund* | 0.973 | 0.973 | 1,053,743 |
| AIA US Equity Fund | 1.457 | 1.534 | 49,436,478 |

* These funds are on a single pricing basis and hence, bid and offer prices are set to be the same.

Notes to the Statements

As at 30 June 2022

3. BID AND OFFER VALUE (CONTINUED)

| | Bid price | Offer price | Number of |
|------------------------------------|------------------|--------------------|---------------------|
| | USD | USD | units issued |
| AIA Elite Adventurous Fund (USD)* | 1.179 | 1.179 | 15,133,232 |
| AIA Elite Balanced Fund (USD)* | 1.122 | 1.122 | 9,677,817 |
| AIA Elite Conservative Fund (USD)* | 0.983 | 0.983 | 14,201,969 |

* These funds are on a single pricing basis and hence, bid and offer prices are set to be the same.

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