AIA Semi-Annual Funds Report 2015

For Policyholders

THE REAL LIFE COMPANY

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20 August 2015

Dear AIA Policyholder

Our commitment as The Real Life Company, is to continuously develop innovative solutions to meet the protection and long-term savings needs of our customers. We are also focused on prudent management of your investment over the long term, so as to maximise returns for our policyholders and shareholders. And, we aim to keep you updated with clear, timely and relevant information to help you make informed investment decisions. Hence, I am pleased to provide you with the AIA Semi-Annual Funds Report 2015 as well as summary of the key events in the economy for the past six months.

We entered the year with continued benign liquidity conditions. While the US had ended quantitative easing in October 2014, the European Central Bank commenced its own program and the Bank of Japan expanded its quantitative easing which started in 2013. Furthermore, over twenty central banks around the world have cut their benchmark interest rates, with some having done more than once. In the asset markets, divergent trends were observed. While equities have broadly risen, bonds retreated mildly and commodities stayed suppressed notwithstanding the sharp drop last year.

For equities, Japan was the best performer with mid-teens return in USD terms. This market benefited from aggressive monetary easing, prospects of better corporate earnings and capital management, as well as portfolio rebalancing (in favour of equities) by the government pension fund. Europe also performed well in local currency terms but the continued devaluation of the euro eroded the returns to mid-single digit levels. Asia ex-Japan performed slightly better than Europe, led primarily by China and Hong Kong which enjoyed several market friendly initiatives from the Mainland government. The US market trailed the other regions with a modest low single-digit return.

In the bond markets, US treasury ("UST") yields moved higher mostly in the second quarter. The marked improvement in the US economic data fuelled expectations of a US Federal Reserve rate hike as early as September, which in turn pressured yields higher. However, tempering this move was the continued loose monetary policies from other central banks in an effort to stimulate their respective economies. Additionally, the woes of debt-laden Greece provided some safe-haven bid for UST. The UST 10-year benchmark ended the first half of the year at 2.35%, up from 2.17% at end 2014. Similarly, the Singapore Government Securities (SGS) yield curve also moved higher with the 10-year yield rising from 2.27% to 2.68% over the same period.

Looking ahead, the recovery trajectory of the US economy remains soundly intact and that will mean the process of interest rate normalisation in the US will likely commence soon. This will increasingly be the key focal point for investors given the significant influence which the US interest rate has on global markets. Other areas of focus will include events that may destabilise the Eurozone and the heightened volatility in the Chinese stock market.

Given the amount of liquidity the Mainland government had released into the economy, it is not surprising that the AIA Greater China Equity Fund is the top performing fund for the first half of 2015. Even with the volatility and drawdown the fund witnessed in the month of June, it returned 15.03% for the 6-month period. The second and third spots went to AIA International Health Care Fund and AIA Japan Equity Fund which returned 13.78% and 12.88% respectively.

Over the same period, one of our flagship funds, AIA Regional Equity Fund, crossed the monumental S$1 billion mark in fund size, owing both to popularity with clients and performance of Asia ex Japan markets. The fund was launched in 1997 and holds a stellar track record of returning 9.80% per annum when measured on since-inception basis.

On 2 June, we launched a series of portfolio funds, AIA Multi-Select 30, 50 and 70, to cater to clients who are unsure of fund selection or wish to gain exposure across diversified asset classes of US equities, Asian equities, Emerging Market equities, European equities, Global Bonds and Singapore Dollar Denominated Bonds. The three funds will be rebalanced periodically by AIA to ensure that the portfolio remains aligned with the client's risk profile and to minimise concentration of risk in any asset classes.

In the face of recent volatility seen in global markets, we leave you with a quote from Nassim Nicholas Taleb, bestselling author of The Black Swan, "When an investor focuses on short-term investments, he or she is observing the variability of the portfolio, not the returns – in short, being fooled by randomness."

Thank you for choosing AIA.

Yours sincerely,

Tan Hak Leh
Chief Executive Officer
AIA Singapore

INTRODUCTION

Welcome to the AIA Semi-Annual Funds Report 2015

The following pages offer a review of AIA Funds for January to June 2015. For each fund you will find useful information including:

- **Portfolio Statements** - contains a breakdown of the fund's holdings – the assets that the fund manager has invested in. This information is broken down by country, industry type, asset class and top 10 holdings.
- **Statement of Assets and Liabilities** - describes the market value of the fund, and its assets and liabilities.
- **Capital and Income Account** - outlines the fund's income (namely interest on deposits) minus expenses (investment expenses and fund charges) to arrive at its net income or loss for the year.

When investing, it is important to know your risk profile which may change over time depending on your needs and investment objectives. Hence, we recommend that you meet with your AIA Financial Services Consultant or Insurance Representative to review your fund holdings periodically. This report may be helpful during the review process.

It is important to consider your investment goals and your progress towards them in the context of an appropriate risk profile. The investment approach that is suitable for you may involve changing your fund holdings over the years. Your AIA Financial Services Consultant or Insurance Representative can advise you on that.

If you would like to learn more about our AIA funds, please visit aia.com.sg for our ILP online fund tools where you will find useful information such as the fund performance, factsheets as well as interactive charts to help you better manage your investment.

Fund Performance Summary

TABLE OF FUND PERFORMANCE

As at 30 June 2015

	3-month		6-month	
	Fund	Benchmark*	Fund	Benchmark*
	%	%	%	%
AIA Acorns of Asia Fund	(1.02)	(0.83)	2.89	4.21
AIA Emerging Markets Balanced Fund	(1.95)	(1.01)	(0.79)	2.55
AIA Emerging Markets Equity Fund	(2.15)	(1.20)	(1.26)	4.71
AIA European Equity Fund	(2.66)	(1.53)	5.41	5.60
AIA Global Balanced Fund	(1.95)	(2.61)	3.60	0.94
AIA Global Bond Fund	(3.90)	(3.16)	(1.19)	(0.20)
AIA Global Equity Fund	(0.41)	(1.50)	6.18	4.32
AIA Global Property Returns Fund	(8.85)	(8.61)	(2.11)	(2.49)
AIA Global Resources Fund	(3.92)	(3.94)	(7.96)	(5.49)
AIA Global Technology Fund	(1.58)	(2.77)	6.33	4.28
AIA Greater China Balanced Fund	2.77	1.30	9.38	7.44
AIA Greater China Equity Fund	5.36	2.59	15.03	13.06
AIA Growth Fund	(1.41)	(1.54)	0.12	(0.46)
AIA India Balanced Fund	(3.69)	(3.39)	3.00	1.90
AIA India Equity Fund	(3.22)	(5.38)	9.06	3.23
AIA India Opportunities Fund	(4.85)	(5.38)	4.32	3.23
AIA International Health Care Fund	0.00	(0.72)	13.78	10.37
AIA Japan Balanced Fund	0.20	0.80	8.02	8.83
AIA Japan Equity Fund	1.45	1.83	12.88	15.52
AIA Multi Select 30[1]	(2.32)	(1.51)	0.62	0.81
AIA Multi Select 50[2]	(1.77)	(2.07)	3.92	1.78
AIA Multi Select 70[3]	(1.71)	(1.62)	5.05	3.39
AIA Portfolio 30	(1.34)	(2.17)	1.59	1.19
AIA Portfolio 50	(1.55)	(1.98)	2.22	2.10
AIA Portfolio 70	(1.41)	(1.80)	3.36	2.99
AIA Portfolio 100	1.37	(1.40)	5.06	3.77
AIA Regional Equity Fund	0.12	(1.29)	9.08	7.17
AIA Regional Fixed Income Fund	(0.41)	(0.77)	0.67	(0.75)
AIA S$ Money Market Fund	0.10	0.08	0.19	0.18
AIA US Equity Fund	(1.57)	(1.61)	2.14	2.97

^ *Annualised returns.*

* *Important Note: Please refer to the individual Fund's page for Benchmark details and Fund inception date.*

[1] *Formerly known as AIA Private Solutions Conservative Fund prior to 2 June 2015*

[2] *Formerly known as AIA Private Solutions Balanced Fund prior to 2 June 2015*

[3] *Formerly known as AIA Private Solutions Aggressive Fund prior to 2 June 2015*

As at 30 June 2015

1-year		3-year^		5-year^		10-year^		Since inception^	
Fund	Benchmark*	Fund	Benchmark*	Fund	Benchmark*	Fund	Benchmark*	Fund	Benchmark*
%	%	%	%	%	%	%	%	%	%
4.49	7.50	6.53	7.04	4.30	5.24	3.55	5.72	7.04	7.97
(0.59)	1.84	4.12	3.70	0.85	2.69	N/A	N/A	0.64	3.35
(2.26)	2.52	5.53	5.84	(0.50)	2.93	N/A	N/A	(1.01)	2.47
(0.33)	(0.21)	14.02	14.68	7.91	9.22	1.03	2.69	(0.25)	2.65
7.09	3.81	9.78	8.25	7.31	6.20	2.30	1.75	1.67	1.95
3.11	4.47	0.38	2.05	0.12	1.81	0.10	1.54	1.31	3.11
14.25	8.78	15.09	16.42	9.43	11.79	2.63	4.26	0.08	2.13
7.82	7.70	N/A	N/A	N/A	N/A	N/A	N/A	3.22	6.96
(24.69)	(22.54)	(7.48)	(7.78)	(7.10)	(5.77)	N/A	N/A	(5.08)	(1.30)
19.53	16.86	18.40	21.71	14.08	13.90	7.07	5.80	0.75	1.57
18.55	14.48	12.71	10.00	6.33	6.02	5.12	5.85	6.98	7.52
29.09	24.42	19.48	16.69	8.56	8.53	6.60	7.04	9.14	10.00
2.64	2.59	5.14	5.45	3.62	4.61	6.05	6.29	4.92	3.74
15.12	7.37	11.71	8.90	6.04	2.37	N/A	N/A	6.44	6.64
36.43	11.53	23.59	14.27	6.41	1.74	N/A	N/A	11.63	7.33
22.83	11.53	17.87	14.27	7.88	1.74	N/A	N/A	7.98	6.83
27.66	24.92	23.50	24.62	15.63	17.81	4.53	5.84	3.57	2.91
8.14	9.57	10.18	8.33	6.28	4.89	N/A	N/A	0.37	0.64
11.98	15.74	14.47	13.73	6.37	6.66	N/A	N/A	(5.50)	(1.49)
1.79	3.05	3.29	4.43	2.00	4.09	N/A	N/A	1.85	3.59
5.38	3.62	8.49	7.63	5.03	5.95	N/A	N/A	3.52	3.84
5.49	4.82	10.85	10.60	6.03	7.67	N/A	N/A	3.46	4.05
4.54	5.81	4.95	5.97	4.44	5.44	2.88	3.96	3.37	4.18
5.62	6.91	6.38	8.95	4.94	7.22	2.23	4.04	2.60	4.41
7.68	7.98	8.94	11.98	6.30	9.13	2.05	4.29	2.17	4.56
4.63	10.10	9.84	11.78	7.08	10.36	0.76	3.71	0.68	3.83
15.17	11.72	13.02	11.44	8.53	7.18	6.03	6.84	9.80	4.62
2.19	0.59	2.18	0.33	2.80	1.79	3.07	2.80	4.16	3.64
0.29	0.24	0.29	0.13	0.17	0.11	0.67	0.76	0.64	0.93
13.55	16.08	18.87	19.72	15.30	16.49	3.71	5.30	(1.01)	1.79

AIA Acorns of Asia Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(1.02)	(0.83)
6-month	2.89	4.21
1-year	4.49	7.50
3-year^	6.53	7.04
5-year^	4.30	5.24
10-year^	3.55	5.72
Since inception^	7.04	7.97

^ Annualised returns.

** 60% MSCI AC Far East Free ex-Japan Index (DTR Net) & 40% JP Morgan Sing Govt. Bond Index All*

Note: Fund inception date - 31 August 2001. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2015

Country Allocation	Market Value SGD	% of Net Asset Value
Singapore	313,040,943	30.03
China	233,935,596	22.44
Hong Kong	194,550,958	18.66
Taiwan	80,710,721	7.74
South Korea	65,819,770	6.31
Thailand	31,716,205	3.04
Philippines	23,373,694	2.24
United Kingdom	18,565,758	1.78
India	16,237,282	1.56
Indonesia	11,675,033	1.12
Malaysia	8,177,149	0.78
Sri Lanka	7,418,903	0.71
Australia	6,733,631	0.65
Japan	4,221,303	0.40
Netherlands	2,570,853	0.25
Portfolio of Investments	1,018,747,798	97.72
Other Net Assets	23,789,893	2.28
Total	**1,042,537,691**	**100.00**

AIA Acorns of Asia Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

Industry Allocation	Market Value SGD	% of Net Asset Value
Financials	230,330,094	22.09
Real Estate	215,829,866	20.70
Information Technology	153,774,737	14.75
Sovereign Government Obligations	118,694,110	11.39
Consumer Discretionary	112,122,583	10.75
Telecommunications Services	55,413,110	5.32
Industrials	48,213,442	4.62
Others	30,031,401	2.88
Government Agency	21,503,641	2.06
Consumer Staples	19,337,232	1.85
Materials	13,497,583	1.29
Portfolio of Investments	1,018,747,798	97.72
Other Net Assets	23,789,893	2.28
Total	**1,042,537,691**	**100.00**

Asset Class	Market Value SGD	% of Net Asset Value
Equities	624,527,595	59.90
Fixed Income Securities	373,771,332	35.85
Stapled Security	11,005,771	1.06
Hybrid Securities	9,443,100	0.91
Other Net Assets	23,789,893	2.28
Total	**1,042,537,691**	**100.00**

Credit Rating of Debt Securities**	Market Value SGD	% of Net Asset Value
Aaa	118,694,110	11.39
Aa3	20,587,356	1.97
A1	4,007,724	0.38
A2	50,170,415	4.81
A3	21,731,607	2.08
Baa1	32,949,774	3.16
Baa2	27,936,162	2.68
Baa3	8,629,205	0.83
Not rated	98,508,079	9.45

*** Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P*

AIA Acorns of Asia Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

Top 10 Holdings as at 30 June 2015	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Manufac TWD10	43,810,116	4.20
Tencent Holdings Ltd Tencent Holdings Ltd	30,485,722	2.92
China Mobile Ltd HKD0.10	22,108,618	2.12
United Overseas UOBSP 3 1/2 05/22/26	21,465,717	2.06
China Pacific Insurance Gr-h 'h'Ccy1	19,119,742	1.83
Singapore Gov't SIGB 3 1/4 09/01/20	19,062,000	1.83
Standard Chart Stanln 4.4 01/23/26	18,565,758	1.78
Boc Hong Kong Holdings Ltd HKD5	17,998,824	1.73
Techtronic Industries Co HKD0.1	17,861,995	1.71
Samsung Electronics Co Ltd KRW5000	17,336,166	1.66

Top 10 Holdings as at 30 June 2014	Market Value SGD	% of Net Asset Value
Hyundai Motor Co Ltd-2nd PRF	41,952,083	3.98
Taiwan Semiconductor Manufac TWD10	36,562,603	3.47
Singapore Gov't SIGB 2 1/2 06/01/19	31,872,030	3.02
Samsung Electronics Co Ltd KRW5000	30,084,782	2.85
JardineStrategicHldgsLtdOrdUsd0.05(SingaporeReg)	26,673,999	2.53
United Overseas UOBSP 3 1/2 05/22/26	25,167,425	2.39
HSBC Holdings Plc Ord Usd0.50(UK eg)	21,982,814	2.08
Standard Chart Stanln 4.4 01/23/26	20,794,860	1.97
Singapore Gov't SIGB 3 1/4 09/01/20	19,641,528	1.86
Singapore Gov't SIGB 2 1/4 06/01/21	18,863,544	1.79

AIA Acorns of Asia Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	(134,668)	-	(540,774)	(87,188)

Investment In Collective Investment Schemes
N/A

Borrowings
N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	94,125,565
Total amount of subscriptions	56,818,027

Related-Party Transactions
N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund	1.52%	1.53%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Turnover Ratios	30 June 2015	30 June 2014
Local Fund	46.43%	28.61%

Any Material Information That Will Adversely Impact The Valuation Of The Fund
NIL

Soft Dollar Commissions
NIL

AIA Emerging Markets Balanced/Equity Fund

FUND PERFORMANCE
As at 30 June 2015

AIA EMERGING MARKETS BALANCED FUND

Period	Fund %	Benchmark* %
3-month	(1.95)	(1.01)
6-month	(0.79)	2.55
1-year	(0.59)	1.84
3-year^	4.12	3.70
5-year^	0.85	2.69
10-year^	N/A	N/A
Since inception^	0.64	3.35

^Annualised returns.
**60% MSCI Emerging Markets DTR Net & 40% JP Morgan Sing Govt Bond Index All.*

Note: Fund inception date - 11 April 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested.

AIA EMERGING MARKETS EQUITY FUND

Period	Fund %	Benchmark* %
3-month	(2.15)	(1.20)
6-month	(1.26)	4.71
1-year	(2.26)	2.52
3-year^	5.53	5.84
5-year^	(0.50)	2.93
10-year^	N/A	N/A
Since inception^	(1.01)	2.47

^Annualised returns.
**MSCI Emerging Markets DTR Net.*

Note: Fund inception date - 11 April 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested.

AIA Emerging Markets Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

AIA EMERGING MARKETS BALANCED FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Schroder ISF Global Emerging Markets Opportunities	107,179,929	60.77
PineBridge International Funds - Singapore Bond Fund	67,334,579	38.17
Total	**174,514,508**	**98.94**

AIA EMERGING MARKETS EQUITY FUND

Investment in Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Schroder ISF Global Emerging Markets Opportunities	140,638,612	100.07

SCHRODER INTERNATIONAL SELECTION FUND GLOBAL EMERGING MARKET OPPORTUNITIES

Top 10 Holdings as at 30 June 2015**#	Market Value USD	% of Net Asset Value
China Pacific Insurance (Group) Co Ltd	19,507,466	2.66
Samsung Electronics Co Ltd	18,260,748	2.49
HDFC Bank Ltd	17,967,403	2.45
Advanced Info Service PCL	17,747,394	2.42
Axis Bank Ltd	17,747,394	2.42
Qualicorp SA	17,234,039	2.35
Taiwan Semiconductor Manufacturing Co Ltd	17,234,039	2.35
Turkiye Is Bankasi	17,160,703	2.34
Brilliance China Automotive Hldg Ltd	17,087,367	2.33
China Construction Bank Corp	16,940,694	2.31

Top 10 Holdings as at 30 June 2014**^	Market Value USD	% of Net Asset Value
Samsung Electronics Co Ltd	24,444,694	2.87
Tencent Hldg Ltd	23,081,924	2.71
Hana Financial Group Inc	22,059,846	2.59
Saudi Industrial Investment Group	21,378,461	2.51
SK Hynix Inc	21,293,287	2.50
Mail.ru Group Ltd	21,208,114	2.49
Magnit PJSC	21,037,768	2.47
Infosys Ltd	21,037,768	2.47
Shinhan Financial Group Co Ltd	20,782,248	2.44
PTT Global Chemical PCL	20,782,248	2.44

*** Information extracted from the underlying Schroder International Selection Fund Global Emerging Markets Opportunities*

 # As at 31 Dec 2014 based on audited accounts

^ As at 31 Dec 2013 based on audited accounts

AIA Emerging Markets Balanced/Equity Fund

PORTFOLIO STATEMENTS
As at 30 June 2015

PINEBRIDGE INTERNATIONAL FUNDS - SINGAPORE BOND FUND

Top 10 Holdings as at 30 June 2015**	Market Value SGD	% of Net Asset Value
Amber Circle SDBC 3 1/4 12/04/22	11,405,592	2.77
DBS Capital Funding DBSSP 5 3/4 05/29/49	10,740,530	2.61
Singapore Gov't SIGB 3 1/4 09/01/20	10,696,861	2.57
Singapore Gov't SIGB 2 07/01/20	10,247,540	2.49
Housing & Dev HDBSP 3.008 03/26/21	9,275,256	2.24
Temasek FINL I TEMASE 5 3/8 11/23/39	9,083,196	2.20
United Overseas UOBSP 4.9 07/23/49	8,466,832	2.02
Export-Import Bank China EXIMCH 3 5/8 07/31/24	7,949,733	1.90
Oversea-Chinese OCBCSP 4 1/4 06/19/24	7,811,088	1.90
Singapore Gov't SIGB 3 09/01/24	6,970,440	1.68

Top 10 Holdings as at 30 June 2014**	Market Value SGD	% of Net Asset Value
Singapore Government Securities 3.5% 01 Mar 2027	18,503,738	4.52
Standard Chartered Bank 5.25% 10 Apr 2023	13,617,735	3.33
DBS Bank Ltd 4.47% 15 Jul 2021	12,907,653	3.15
Singapore Government Securities 2.5% 01 Jun 2019	11,708,201	2.86
DBS Capital Funding II 5.75% 29 May 2049	10,778,630	2.63
Singapore Government Securities 3.375% 01 Sep 2033	10,134,088	2.48
United Overseas Bank Ltd 3.15% 11 Jul 2022	9,249,113	2.26
Singapore Government Securities 3.0% 01 Sep 2024	8,971,862	2.19
Singtel Group Treasury 3.4875% 08 Apr 2020	8,536,684	2.09
United Overseas Bank Ltd 4.90% 23 Jul 2049	8,509,064	2.08

***Information extracted from underlying PineBridge International Funds - Singapore Bond Fund*

AIA Emerging Markets Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts:				
AIA Emerging Markets Balanced Fund	339	-	(3,118)	(24,730)
AIA Emerging Markets Equity Fund	-	-	(291)	-

Borrowings

N/A

Total Redemptions and Subscriptions	Redemptions SGD	Subscriptions SGD
AIA Emerging Markets Balanced Fund	16,470,837	2,772,091
AIA Emerging Markets Equity Fund	16,077,319	6,366,375

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
Local Funds*		
AIA Emerging Markets Balanced Fund	1.75%	1.75%
AIA Emerging Markets Equity Fund	1.88%	1.88%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:		
Schroder International Selection Fund Global Emerging Markets Opportunities	1.37%**	1.37%^^
PineBridge International Funds - Singapore Bond Fund	1.11%#	1.09%^

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes.

* *Includes underlying fund expense ratio*

^^ *Based on unaudited draft accounts as of 31 May 2014*

^ *Based on audited account as of 31 December 2013*

Based on unaudited draft accounts

** *Based on audited account as of 31 December 2014*

AIA Emerging Markets Balanced/Equity Fund

OTHER INFORMATION
As at 30 June 2015

Turnover Ratios	**30 June 2015**	**30 June 2014**
Local Funds:		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Funds:		
Schroder International Selection Fund Global Emerging Markets Opportunities^	86.69%	92.07%
PineBridge International Funds - Singapore Bond Fund**	77.71%	54.21%

^ *Based on audited account as of 31 December 2014 and 31 December 2013 respectively*
** *Based on unaudited draft accounts*

Any Material Information That Will Adversely Impact The Valuation Of The Fund
NIL

Soft Dollar Commissions
PineBridge International Fund - Singapore Bond Fund: Not applicable

Schroder Soft dollar arrangements:

Each Investment Manager may enter into soft commission arrangements only where there is a direct and identifiable benefit to the clients of the Investment Manager, including the relevant Sub-Fund, and where the Investment Manager is satisfied that the transactions generating the soft commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the relevant Sub-Fund. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice.

AIA European Equity Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(2.66)	(1.53)
6-month	5.41	5.60
1-year	(0.33)	(0.21)
3-year^	14.02	14.68
5-year^	7.91	9.22
10-year^	1.03	2.69
Since inception^	(0.25)	2.65

^Annualised returns.
**MSCI Europe Daily Total Return Net.*

Note: Fund inception date - 11 December 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested.

PORTFOLIO STATEMENTS

As at 30 June 2015

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
PineBridge Europe Equity Fund	11,620,290	99.21

AIA European Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

PINEBRIDGE EUROPE EQUITY FUND

Top 10 Holdings as at 30 June 2015**	Market Value USD	% of Net Asset Value
HSBC Holdings Plc	2,117,662.35	2.94
BP Plc	1,705,784.60	2.37
Bayer AG Reg	1,634,868.72	2.27
iShares Europe ETF	1,558,056.17	2.16
Novo Nordisk A/S B	1,551,617.97	2.15
BT Group Plc	1,252,122.26	1.74
Nestle SA Reg	1,250,687.50	1.73
Banco Santander SA	1,237,529.18	1.72
Allianz SE Reg	1,215,811.28	1.69
Novartis AG Reg	1,187,779.04	1.65

Top 10 Holdings as at 30 June 2014**	Market Value USD	% of Net Asset Value
Novartis AG Reg	2,386,815	3.18
HSBC Holdings Plc	2,195,794	2.93
BP Plc	2,024,932	2.70
Bayer AG Reg	1,597,569	2.13
Novo Nordisk A/S B	1,501,934	2.00
BNP Paribas	1,267,760	1.69
Nestle SA Reg	1,250,126	1.67
Royal Dutch Shell Plc	1,244,803	1.66
Daimler AG	1,199,561	1.60
Deutsche Telekom AG Reg	1,177,092	1.57

***Information extracted from the underlying PineBridge Europe Equity Fund*

AIA European Equity Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	76	-	(6,421)	95

Borrowings
N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	1,608,989
Total amount of subscriptions	3,532,525

Related-Party Transactions
N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund*	1.87%	1.95%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:		
PineBridge Europe Equity Fund**	1.30%	1.32%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

** Includes underlying fund expense ratio*

*** Based on audited figure as of 31 December 2014 and 31 December 2013 respectively*

Turnover Ratios	30 June 2015	30 June 2014
Local Fund:		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Fund:		
PineBridge Europe Equity Fund**	169.68%	169.68%

*** As of 31 December 2014 and 31 December 2013 respectively*

Any Material Information That Will Adversely Impact The Valuation Of The Fund
NIL

Soft Dollar Commissions
PineBridge Investments LLC ("PineBridge") has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of PineBridge's clients in terms of input into the investment decision making process. The soft dollar credits utilized are not allocated on a specific client basis. PineBridge further confirms that, as per our Compliance Manual, we seek to obtain best execution on all transactions.

AIA Global Balanced Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(1.95)	(2.61)
6-month	3.60	0.94
1-year	7.09	3.81
3-year^	9.78	8.25
5-year^	7.31	6.20
10-year^	2.30	1.75
Since inception^	1.67	1.95

^Annualised returns.
**60% MSCI World Index & 40% Citigroup World Govt Bond Index.*

Note: Fund inception date - 11 December 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested.

PORTFOLIO STATEMENTS

As at 30 June 2015

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Aberdeen Pacific Equity Fund	3,215,931	1.75
PineBridge International Funds - Singapore Bond Fund	36,991,461	20.09
Allianz US Equity Fund	10,819,244	5.89
Nikko AM Shenton Japan Fund	15,581,798	8.46
Fidelity Funds - Fidelity European Growth Fund	38,016,993	20.65
Legg Mason Western Asset Global Bond Trust	28,506,904	15.48
PineBridge US Large Cap Research Enhanced Fund	49,048,395	26.64
Total	**182,180,726**	**98.96**

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	-	-	(155,669)	-

Borrowings

N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	13,882,778
Total amount of subscriptions	5,207,238

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund*	1.74%	1.75%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:		
Aberdeen Pacific Equity Fund^	1.76%	1.74%
PineBridge International Funds - Singapore Bond Fund	1.11%^^	1.09%##
Allianz US Equity Fund	1.85%+	1.86%**
Nikko AM Shenton Japan Fund^^	1.15%	1.15%
Fidelity Funds- European Growth Fund#	1.89%	1.89%
Legg Mason Western Asset Global Bond Trust^^	0.88%	0.89%
PineBridge US Large Cap Research Enhanced Fund	1.32%++	N/A

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

^^ *Based on unaudited draft accounts*

* *Includes underlying fund expense ratio*

^ *As of 31 March 2015 and 31 March 2014 respectively*

As of 31 December 2013 audited account

** *As of 31 March 2014 unaudited accounts*

\# *Based on unaudited account as of 31 October 2014 and 31 October 2013*

\+ *As of 30 Sept 2014 audited accounts*

++ *Based on audited accounts as of 31 December 2014*

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2015

Turnover Ratios	**30 June 2015**	**30 June 2014**
Local Fund:		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Fund:		
Aberdeen Pacific Equity Fund^	1.22%	0.10%
PineBridge International Funds - Singapore Bond Fund*	77.71%	54.21%
Allianz US Equity Fund	71.74%^^	68.80%
Nikko AM Shenton Japan Fund*	20.89%	29.84%
Fidelity Funds- European Growth Fund	36.16%**	64.24%#
Legg Mason Western Asset Global Bond Trust*	221.82%	272.98%
PineBridge US Large Cap Research Enhanced Fund*	223.52%	N/A

^^ Based on unaudited draft accounts as of 31 May 2015
^ As of 31 March 2015 and 31 March 2014 respectively
 # As of 30 April 2013
** Based on unaudited draft accounts*
*** As of 31 October 2014, unaudited accounts*

Any Material Information That Will Adversely Impact The Valuation Of The Fund
NIL

Soft Dollar Commissions
Aberdeen does not receive soft commissions or cash rebates from dealing on the Aberdeen Pacific Equity Fund.

PineBridge International Fund - Singapore Bond Fund: Not applicable

Soft dollar commissions for Legg Mason Western Asset Global Bond Trust:

The Managers and, as the case may be, the Sub-Managers currently do not but shall be entitled to receive or enter into soft-dollar commissions/arrangements in respect of the underlying Fund. The Managers will comply with applicable regulatory and industry standards on soft-dollars. The soft-dollar commissions which the Managers may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

Soft-dollar commissions received shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2015

The Managers will not accept or enter into soft dollar commissions/arrangements unless such soft-dollar commissions/arrangements would, in the opinion of the Managers, assist the Managers in their management of the Underlying Fund, provided that the Managers shall ensure at all times that best execution is carried out for the transactions, and that no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

Soft dollar commissions for Fidelity European Growth Fund:

The Investment Manager and any of its Connected Persons may effect transactions by or through the agency of another person with whom the Investment Manager and any of its Connected Persons have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its Connected Persons goods, services or other benefits (such as research and advisory services), the nature of which is such that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the performance of the Fund or of the Investment Manager or any of its Connected Persons in providing services to the Fund and for which no direct payment is made but instead the Investment Manager and any of its Connected Persons undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

The Investment Manager and any Connected Person shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager and/or any Connected Person) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any Connected Person for or on behalf the Fund. Any such cash commission rebate from any such broker or dealer will be held by the Investment Manager and any Connected Person for the account of the Fund. Brokerage rates.

[1] *Connected Persons means (a) any person or company beneficially owning, directly or indirectly, 20% or more of the ordinary share capital of that company or able to exercise directly or indirectly, 20% or more of the total votes in that company; (b) any person or company controlled by a person who or which meets one or both of the descriptions given in (a); or (c) any member of the group of which that company forms part; or (d) any director or officer of that company or of any of its connected persons as defined in (a), (b) or (c).*

Soft dollar commissions for Allianz US Equity Fund

Please refer to the sections headed “Brokerage Commissions” and “Commission Sharing Arrangements” in the Luxembourg Prospectus for details on the Company’s policy on soft commissions.

Brokerage Commissions

Subject to best execution and the requirements stated below, brokerage commissions on portfolio transactions for the Company may be paid by the Management Company and/or the Investment Managers, as the case may be, as consideration for research related services provided to them as well as for services rendered in the execution of orders. The receipt of investment research and information and related services allows the Management Company and/or the Investment Managers, as the case may be, to supplement their own

AIA Global Balanced Fund

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research and analysis and makes available to them the views and information of individuals and research staffs of other firms. Such soft commissions do not include costs relating to travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payment, which are to be paid by the Management Company and/or the Investment Managers, as the case may be. The Company may pay, or be responsible for the payment of, such soft commissions only insofar as: a) the Management Company and/or the Investment Managers, as the case may be, act at all times in the best interest of the Company and the Shareholders when entering into soft commission arrangements; b) the goods and/or services provided by the broker-dealers relate directly to the activities of the Management Company and/or the Investment Managers, as the case may be, and such activities are of demonstrable benefits to the Shareholders; and c) any such soft commission is paid by the Management Company and/or the Investment Managers, as the case may be, to broker-dealers which are corporate entities and not individuals.

Commission Sharing Arrangements

The Management Company and/or the Investment Managers, as the case may be, may enter into commission sharing arrangements only where there is demonstrable benefit to the Company and where the Management Company and/or the Investment Managers, as the case may be, are satisfied that the transactions generating the shared commissions are made in good faith, in strict compliance with applicable regulatory requirements and are in the best interests of the Company and the Shareholders. Any such arrangements must be made by the Management Company and/or the Investment Managers, as the case may be, on terms commensurate with best market practice and brokerage rates should not be in excess of customary institutional full service brokerage rates. Subject to their local regulatory rights, the Management Company and/or the Investment Managers, as the case may be, may make use of soft commissions to pay for research and/or other goods and services. Other jurisdictions may have other arrangements in place to pay for such services in accordance with local regulatory obligations. Periodic disclosure in the form of a statement describing such soft dollar practices will be made in the Company's annual report.

Soft dollar commisions for PineBridge US Large Cap Research Enhanced Fund:

PineBridge Investments LLC ("PineBridge") has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of PineBridge's clients in terms of input into the investment decision making process. The soft dollar credits utilized are not allocated on a specific client basis. PineBridge further confirms that, as per our Compliance Manual, we seek to obtain best execution on all transactions.

Soft dollar commisions for Nikko AM Shenton Japan Fund

Appointment of soft dollar brokers

Soft dollar brokers will be appointed onto the Managers' broker panel only after the Managers have ensured that:

a) full disclosure of the practice of accepting soft dollars is made;
b) the commission rates charged are comparable with the market rates;

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2015

c) there is no conflict of interest;
d) the soft dollar credits are used only for clearly defined services;
e) at all times trades are executed through the respective brokers only on the basis of best execution regardless whether soft dollar benefits will accrue. Best execution shall include competitive prices with smooth execution ability; and
f) relevant regulations and guidelines are complied with.

The procedures for the appointment of the brokers shall be no different from that of normal full service brokers.

Execution and allocation

If the Trustee objects to the use of the soft dollar brokers, the trades of the relevant Fund shall be segregated from the rest of the trades that are executed through the relevant soft dollar broker(s). The Managers will execute trades for such accounts only with authorised full service brokers.

It is the responsibility of the Managers to ensure that the allocation quotas are adhered to. In addition, the Managers will monitor the execution ability of the soft dollar brokers and assign the business strictly on a “best execution” basis.

Subject to the provisions of the Code*, in its management of the Fund, the Managers may receive soft dollar commissions from, or may enter into soft dollar arrangements with, stockbrokers who execute trades on behalf of the Fund and the soft dollars received would be restricted to the following kinds of services:
a) specific advice as to the advisability of dealing in, or of the value of any investments;
b) research and advisory services;
c) economic and political analysis;
d) portfolio analysis including valuation and portfolio measurements;
e) market analysis;
f) data and quotation services;
g) computer hardware or software that are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis; and
h) custodial services in relation to the investments managed for clients.

The following are, however, prohibited:
a) travel, accommodation and entertainment expenses;
b) general administrative goods and services including office equipment and premises;
c) membership fees;
d) employee salaries;
e) direct money payments / rebates.

Records of the payments made using soft dollar commissions shall be retained with the Managers.

Subject to the provisions of the Code, the Sub-Managers of the Nikko AM Shenton Japan Fund may receive soft-dollar commissions from, or may enter into soft dollar arrangements with, stockbrokers who execute trades on behalf of the Fund. However, in any such arrangement, the Sub-Managers of the Nikko AM Shenton Japan Fund will abide by the restrictions and prohibitions set out in paragraph above.

AIA Global Balanced Fund

OTHER INFORMATION

As at 30 June 2015

The Managers, the Sub-Managers of the Nikko AM Shenton Japan Fund will not accept or enter into soft-dollar commissions / arrangements unless:

- such soft-dollar commissions / arrangements would in the opinion of the Managers / Sub-Managers, assist the Managers / Sub-Managers in their management of the Fund;
- the Managers / Sub-Managers shall ensure at all times that best execution is carried out for the transactions; and
- no unnecessary trades are entered into in order to qualify for such soft-dollar commissions / arrangements.

The Managers, the Sub-Managers of the Nikko AM Shenton Japan Fund will comply with applicable regulatory and industry standards on soft dollars.

** The "Code" means the Code on Collective Investment Schemes issued by the Authority pursuant to the Securities and Futures Act, as may be amended, modified, or supplemented from time to time by the Authority.*

*** Information is from the Fund's prospectus dated 27 April 2015*

Note: Information given above relates to the Nikko AM Shenton Japan Fund.

AIA Global Bond Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(3.90)	(3.16)
6-month	(1.19)	(0.20)
1-year	3.11	4.47
3-year^	0.38	2.05
5-year^	0.12	1.81
10-year^	0.10	1.54
Since inception^	1.31	3.11

^ Annualised returns.
** Inception to June 2006 - JP Morgan Global Govt Bond Index (Hedged)*
From July 2006 to February 2014 - Citigroup World Govt Bond (Unhedged)
From 10 February 2014 onwards - Citigroup World Govt Bond Index ex Japan (Hedged to S$)

Note: Fund Inception date - 18 March 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2015

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Legg Mason Western Asset Global Bond Trust	21,913,043	99.30

AIA Global Bond Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

LEGG MASON WESTERN ASSET GLOBAL BOND TRUST

Top 10 Holdings as at 30 June 2015**	Market Value USD	% of Net Asset Value
US Treasury Note 0.625% 31/08/2017	21,923,184	8.31
US Treasury Note 1.00% 15/09/2017	20,797,853	7.88
Buoni Poliennali Del Tes 3.75% 01/09/2024	20,428,435	7.75
US Treasury Note 1.5% 31/12/2018	15,773,929	5.98
Buoni Poliennali Del Tes 3.75% 01/05/2021	14,506,873	5.50
US Treasury Bond 4.5% 15/08/2039	13,584,363	5.15
Bonos Y Oblig Del Estado 3.75% 31/10/2018	13,454,370	5.10
Japan (Govt of) CPI Linked Ser 16 1.4% 10/06/2018	10,972,650	4.16
UK Treasury 4.25% 07/12/2040	9,808,911	3.72
US Treasury Bond 3.625% 15/02/2044	9,658,806	3.66

Top 10 Holdings as at 30 June 2014**	Market Value USD	% of Net Asset Value
Buoni Poliennali Del Tes 4.5% 01/03/2024	22,783,294	6.69
Bonos Y Oblig Del Estado 3.75% 31/10/2018	20,705,749	6.08
Belgium (Kingdon of) Ser 69 (Reg S) 1.25% 22/06/2018	17,199,697	5.05
Japan (Govt of) CPI Linked Ser 16 1.4% 10/06/2018	17,183,527	5.05
FNMA 30YR FRN 25/11/2043	17,172,331	5.05
US Treasury Bond 4.5% 15/08/2039	16,443,536	4.83
FNMA 30 YR Jul FRN 25/03/2043	13,704,579	4.03
Buoni Poliennali Del Tes 5% 01/09/2040	12,943,043	3.80
France (Govt of) Oat 4% 25/04/2018	12,069,068	3.55
France (Govt of) Oat 3.25% 25/10/2021	11,780,780	3.46

*** Information extracted from the underlying Legg Mason Western Asset Global Bond Trust*

AIA Global Bond Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	5,876,648
Total amount of subscriptions	9,627,445

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund*	1.12%	1.15%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:		
Legg Mason Western Asset Global Bond Trust**	0.88%	0.89%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

** Includes underlying fund expense ratio.*

*** Based on unaudited draft accounts.*

Turnover Ratios	30 June 2015	30 June 2014
Local Fund:		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Fund:		
Legg Mason Western Asset Global Bond Trust**	221.82%	272.98%

*** Based on unaudited draft accounts*

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

AIA Global Bond Fund

OTHER INFORMATION

As at 30 June 2015

Soft Dollar Commissions

The Managers and, as the case may be, the Sub-Managers currently do not but shall be entitled to receive or enter into soft-dollar commissions/arrangements in respect of the underlying Fund. The Managers will comply with applicable regulatory and industry standards on soft-dollars. The soft-dollar commissions which the Managers may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

Soft-dollar commissions received shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

The Managers will not accept or enter into soft dollar commissions/arrangements unless such soft-dollar commissions/arrangements would, in the opinion of the Managers, assist the Managers in their management of the Underlying Fund, provided that the Managers shall ensure at all times that best execution is carried out for the transactions, and that no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

AIA Global Equity Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(0.41)	(1.50)
6-month	6.18	4.32
1-year	14.25	8.78
3-year^	15.09	16.42
5-year^	9.43	11.79
10-year^	2.63	4.26
Since inception^	0.08	2.13

^ Annualised returns.
** The benchmark was previously MSCI All Country World Daily Total Return Net Index. This was changed to MSCI World Daily Total Return Net with effect from 1 March 2011.*
From 10 Feb 2014 onwards - the benchmark was changed to MSCI All Country World Index.

Note: Fund inception date - 18 March 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested.

PORTFOLIO STATEMENTS

As at 30 June 2015

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
PineBridge Global Focus Equity Fund	53,666,442	99.77

AIA Global Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

PINEBRIDGE GLOBAL FOCUS EQUITY FUND

Top 10 Holdings as at 30 June 2015**	Market Value USD	% of Net Asset Value
Allergan Plc	17,691,718	7.12
Accenture Plc Cl A	16,404,210	6.60
Comcast Corp Class A	15,846,890	6.38
CVS Health Corp	12,862,378	5.18
AON Plc	10,446,464	4.20
Honeywell International In	10,098,497	4.06
Cisco Systems Inc	9,514,890	3.83
TE Connectivity Ltd	9,317,070	3.75
Ace Ltd	9,242,712	3.72
Medtronic Plc	8,943,870	3.60

Top 10 Holdings as at 30 June 2014**	Market Value USD	% of Net Asset Value
EOG Resources Inc	16,619,245	7.98
Verizon Communications Inc	11,148,945	5.35
Visa Inc Class A Shares	10,682,997	5.13
Lowe's Cos Inc	10,561,543	5.07
Pfizer Inc W/D	9,147,376	4.39
BNP Paribas	9,114,183	4.38
Hewlett Packard Co	8,866,260	4.26
CVS Caremark Corp	8,783,544	4.22
Citigroup Inc	8,661,596	4.16
Honeywell International Inc	8,610,330	4.13

*** Information extracted from the underlying PineBridge Global Focus Equity Fund*

AIA Global Equity Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	(5)	-	(2,313)	17

Borrowings
N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	2,758,134
Total amount of subscriptions	2,062,820

Related-Party Transactions
N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund*	1.77%	1.77%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:		
PineBridge Global Focus Equity Fund^	1.24%	1.23%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* *Includes underlying fund expense ratio.*

^ *Based on audited figure as of 31 December 2014 and 31 December 2013 respectively*

Turnover Ratios	30 June 2015	30 June 2014
Local Fund:		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Fund:		
PineBridge Global Focus Equity Fund**	395.42%	371.13%

*** As of 31 December 2014 and 31 December 2013 respectively*

Any Material Information That Will Adversely Impact The Valuation Of The Fund
NIL

AIA Global Equity Fund

OTHER INFORMATION

As at 30 June 2015

Soft Dollar Commissions

PineBridge Investments LLC ("PineBridge") has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of PineBridge's clients in terms of input into the investment decision making process. The soft dollar credits utilized are not allocated on a specific client basis. PineBridge further confirms that, as per our Compliance Manual, we seek to obtain best execution on all transactions.

AIA Global Property Returns Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(8.85)	(8.61)
6-month	(2.11)	(2.49)
1-year	7.82	7.70
3-year^	N/A	N/A
5-year^	N/A	N/A
10-year^	N/A	N/A
Since inception^	3.22	6.96

^ Annualised returns
** Customised FTSE EPRA/NAREIT Net Total Return Index (SGD), 25% Singapore REITs + 75% Global (ex-Singapore) REITs*

Note: Fund inception date - 2 April 2013. Fund returns in SGD, bid-to-bid, net dividends reinvested.

PORTFOLIO STATEMENTS

As at 30 June 2015

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Henderson Global Select Funds - Henderson Global Property Income Fund	8,073,437	99.79

AIA Global Property Returns Fund

PORTFOLIO STATEMENT

As at 30 June 2015

HENDERSON GLOBAL SELECT FUNDS - HENDERSON GLOBAL PROPERTY INCOME FUND

Top 10 Holdings as at 30 June 2015**^	Market Value SGD	% of Net Asset Value
Washington Prime Group REIT	572,509	4.79
STAG Industrial Inc REIT	568,137	4.75
CapitaCommercial Trust	545,805	4.56
Home Properties Inc	539,379	4.51
Dupont Fabros Technology Inc	512,259	4.28
Omega Healthcare Investors Inc	473,711	3.96
Mid-America Apartment Communities Inc	440,662	3.68
CapitaMall Trust REIT	438,600	3.67
EPR Properties	436,047	3.65
Mapletree Commercial Trust	431,460	3.61

Top 10 Holdings as at 30 June 2014**	Market Value SGD	% of Net Asset Value
CapitaMall Trust	621,338	5.98
CapitaCommercial Trust	527,923	5.08
Simon Property Group, Inc.	500,345	4.81
STAG Industrial, Inc.	500,210	4.81
Sun Communities, Inc.	448,521	4.31
Unibail-Rodamco SE	435,196	4.19
British Land Company PLC	431,112	4.15
Mid-America Apartment Communities, Inc.	427,079	4.11
Mapletree Commercial Trust	418,455	4.03
American Realty Capital Properties, Inc. Class A	409,251	3.94

*** Information extracted from the underlying Henderson Global Select Funds - Henderson Global Property Income Fund*

^ As of 31 December 2014

AIA Global Property Returns Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	-	-	-	-

Borrowings
N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	1,974,870
Total amount of subscriptions	2,555,863

Related-Party Transactions
N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund*	2.33%	2.76%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund: Henderson Global Select Funds - Henderson Global Property Income Fund	2.27%^^	2.49%^

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* *Includes underlying fund expense ratio*
^^ *Based on as at 31 Dec 2014 unaudited accounts*
^ *Based on as at 30 June 2014 unaudited accounts*

Turnover Ratios	30 June 2015	30 June 2014
Local Fund The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Fund: Henderson Global Select Funds - Henderson Global Property Income Fund	89.38%*	144.75%^

* *Based on as at 31 Dec 2014 unaudited accounts*
^ *Based on as at 30 June 2014 unaudited accounts*

Any Material Information That Will Adversely Impact The Valuation Of The Fund
NIL

AIA Global Property Returns Fund

OTHER INFORMATION

As at 30 June 2015

Soft Dollar Commissions

The Managers and Sub-Managers shall be entitled to receive or enter into soft-dollar commissions/arrangements in respect of the Fund. The Underlying Managers and the Sub-Investment Managers shall be entitled to receive or enter into soft-dollar commissions/ arrangements in respect of the Underlying Entities.

The Managers, Sub-Managers, the Underlying Managers and the Sub-Investment Managers will comply with all applicable regulatory and industry standards on soft-dollars.

The Managers, Sub-Managers, the Underlying Managers, the Sub-Investment Managers and any of their connected persons may effect transactions by or through the agency of another person with whom the Managers, Sub-Managers, the Underlying Managers, the Sub-Investment Managers and any of their connected persons have an arrangement under which that party will from time to time provide to or procure for the Managers, Sub-Managers, the Underlying Managers, the Sub-Investment Managers and any of their connected persons, goods, services or other benefits, such as research and advisory services, computer hardware associated with specialised software or research services and performance measures etc., the nature of which is such that their provision can reasonably be expected to benefit the Fund or the Underlying Entity (as the case may be) as a whole and may contribute to an improvement in the performance of the Fund or the Underlying Entity (as the case may be) and that of the Managers, the Underlying Managers, Sub-Managers, the Sub-Investment Managers or any of their connected persons in providing services to the Fund or the Underlying Entity (as the case may be) and for which no direct payment is made. Instead, the Managers, Sub-Managers, the Underlying Managers, the Sub-Investment Managers and any of their connected persons undertake to place business with the party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments. Soft dollar commissions may be retained by the Managers, Sub-Managers, the Underlying Managers, the Sub-Investment Managers or any connected persons provided that the brokerage rates are not in excess of customary institutional full-service brokerage rates.

The Managers, Sub-Managers, the Underlying Managers and the Sub-Investment Managers will not accept or enter into soft dollar commissions/arrangements unless such soft-dollar commissions/arrangements would reasonably assist the Managers, Sub-Managers, the Underlying Managers and the Sub-Investment Managers in their management of the Fund or the Underlying Entity (as the case may be), provided that the Managers, Sub-Managers, the Underlying Managers and the Sub-Investment Managers shall ensure at all times that best execution is carried out for the transactions, and that no unnecessary trades are entered into in order to qualify for such soft-dollar commissions / arrangements. The Managers have satisfied itself that Sub-Managers, the Underlying Managers and the Sub-Investment Managers abide by the principles stated above.

The Managers, Sub-Managers, the Underlying Managers and the Sub-Investment Managers do not, and are not entitled to, retain cash or commission rebates for their own account in respect of rebates earned when transacting in securities for account of the Fund or the Underlying Entity (as the case may be).

AIA Global Resources Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(3.92)	(3.94)
6-month	(7.96)	(5.49)
1-year	(24.69)	(22.54)
3-year^	(7.48)	(7.78)
5-year^	(7.10)	(5.77)
10-year^	N/A	N/A
Since inception^	(5.08)	(1.30)

^ Annualised returns.
** Benchmark Details:*
Inception to 31 October 2007: HSBC Global Mining Index.
From 01 November 2007: 75% Euromoney Global Mining Index and 25% MSCI All Country World Energy Index.
With effect from 1 October 2013, HSBC Global Mining Accumulation Index was renamed Euromoney Global Mining Index.

Note: Fund inception date - 1 February 2007. Fund return in SGD, bid-to-bid, net dividends reinvested.

PORTFOLIO STATEMENTS

As at 30 June 2015

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
First State Global Resources	178,182,103	99.74

AIA Global Resources Fund

PORTFOLIO STATEMENTS
As at 30 June 2015

FIRST STATE GLOBAL RESOURCES

Top 10 Holdings as at 30 June 2015**	Market Value SGD	% of Net Asset Value
Rio Tinto	71,596,509	9.71
BHP Billiton	70,806,822	9.60
Exxon Mobil Corp	54,890,872	7.44
Glencore International	46,544,653	6.31
GoldCorp Inc	20,135,780	2.73
Antofagasta Plc	18,962,143	2.57
Lundin Mining Corp	18,626,090	2.53
First Quantum Minerals Ltd	18,166,782	2.46
China Shenhua Energy Co	16,975,445	2.30
Franco-Nevada Corp	16,567,908	2.25

Top 10 Holdings as at 30 June 2014**	Market Value SGD	% of Net Asset Value
BHP Billiton	94,977,723	9.11
Rio Tinto	83,800,734	8.04
Exxon Mobil Corp	74,278,155	7.12
Glencore International	41,651,960	3.99
Vale	41,445,533	3.97
Freeport McMoRan Copper & Gold Inc	31,534,462	3.02
Franco-Nevada Corp	29,945,493	2.87
GoldCorp Inc	26,338,503	2.53
Noble Energy	26,325,708	2.52
Schlumberger Ltd	24,661,241	2.37

*** The information pertains to First State Global Resources Fund, an England & Wales domiciled fund, which is the underlying fund of the Singapore-registered First State Global Resources. Figures are based on unaudited account figures.*

AIA Global Resources Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	-	-	-	-

Borrowings
N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	29,619,517
Total amount of subscriptions	31,281,563

Related-Party Transactions
N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund*	1.63%	1.67%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund: First State Global Resources**	1.63%	1.66%^

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* *Includes underlying fund expense ratio*

** *Figures are based on unaudited account figures*

^ *As of 31 December 2013*

Turnover Ratios	30 June 2015	30 June 2014
Local Fund:		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Fund: First State Global Resources**	30.90%	32.40%

** *Figures are based on unaudited draft accounts*

Any Material Information That Will Adversely Impact The Valuation Of The Fund
NIL

Soft Dollar Commissions
In order to align with the policy of First State Investments internationally, the Investment Manager has ceased all of its soft dollar arrangements previously made with brokers with effect from 13 June 2005.

AIA Global Technology Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(1.58)	(2.77)
6-month	6.33	4.28
1-year	19.53	16.86
3-year^	18.40	21.71
5-year^	14.08	13.90
10-year^	7.07	5.80
Since inception^	0.75	1.57

^ Annualised returns.
** Inception to August 2001 - Pacific Stock Exchange 100 (PSE 100) Index.*
From September 2001 - Merrill Lynch 100 Technology Index.

Note: Fund launch date - 11 December 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested.

PORTFOLIO STATEMENTS

As at 30 June 2015

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Franklin Templeton Investment Funds - Franklin Technology Fund	75,321,217	100.06

AIA Global Technology Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN TECHNOLOGY FUND

Top 10 Holdings as at 30 June 2015**	Market Value USD	% of Net Asset Value
Amazon.com Inc	29,952,372	3.14
Electronic Arts Inc	24,272,950	2.55
Google Inc	23,163,002	2.43
Palo Alto Networks Inc	21,313,090	2.24
Equinix Inc	21,088,049	2.21
Mastercard Inc	21,032,742	2.21
Salesforce.com Inc	20,888,754	2.19
Facebook Inc	20,583,614	2.16
Avago Technologies Ltd	20,271,799	2.13
NXP Semiconductors NV	19,639,586	2.06

Top 10 Holdings as at 30 June 2014**	Market Value USD	% of Net Asset Value
Google Inc	22,493,996	2.74
Applied Materials Inc	19,046,011	2.32
Alliance Data Systems Corp	18,142,968	2.21
Sandisk Corp	18,142,968	2.21
Amazon.com Inc	17,978,778	2.19
Facebook Inc	16,911,545	2.06
NXP Semiconductors NV	16,911,545	2.06
Salesforce.com Inc	16,747,355	2.04
Adobe Systems Inc	16,336,880	1.99
Equinix Inc	16,336,880	1.99

*** Information extracted from the underlying Luxembourg-registered Franklin Templeton Investment Funds - Franklin Technology Fund.*

AIA Global Technology Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	130	-	(17,906)	126

Borrowings

N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	11,131,308
Total amount of subscriptions	8,254,899

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund*	1.84%	1.84%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund: Franklin Templeton Investment Funds - Franklin Technology Fund**	1.82%	1.81%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

** Includes underlying fund expense ratio.*

*** Based on unaudited draft accounts.*

Turnover Ratios	30 June 2015	30 June 2014
Local Fund: The turnover ratio of the local fund(s) follow that of the underlying fund(s) as the local fund(s) invest all or substantially all of its assets into its underlying fund(s)		
Underlying Fund: Franklin Templeton Investment Funds - Franklin Technology Fund**	6.89%	55.67%

*** Based on unaudited draft accounts.*

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

The Franklin Templeton Investment Funds - Franklin Technology Fund paid US$57,640 in commission dollars generated from portfolio transactions to pay for goods or services provided by third parties under a soft dollar arrangement. All goods and services acquired with the soft dollar commission were for the benefit of the unit trust. The broker(s), who has executed trades for other funds managed by the Investment Manager, had executed the trades on best available terms and there was no churning of trades.

AIA Greater China Balanced/Equity Fund

FUND PERFORMANCE

As at 30 June 2015

AIA GREATER CHINA BALANCED FUND

Period	Fund %	Benchmark* %
3-month	2.77	1.30
6-month	9.38	7.44
1-year	18.55	14.48
3-year^	12.71	10.00
5-year^	6.33	6.02
10-year^	5.12	5.85
Since inception^	6.98	7.52

^ Annualised returns.
** 60% MSCI Golden Dragon DTR Net & 40% JP Morgan Sing Govt Bond Index All.*

Note: Fund inception date - 21 January 2003. Fund returns in SGD, bid-to-bid, net dividends reinvested.

AIA GREATER CHINA EQUITY FUND

Period	Fund %	Benchmark* %
3-month	5.36	2.59
6-month	15.03	13.06
1-year	29.09	24.42
3-year^	19.48	16.69
5-year^	8.56	8.53
10-year^	6.60	7.04
Since inception^	9.14	10.00

^ Annualised returns.
** MSCI Golden Dragon DTR Net.*

Note: Fund inception date - 21 January 2003. Fund returns in SGD, bid-to-bid, net dividends reinvested.

AIA Greater China Balanced/Equity Fund

PORTFOLIO STATEMENTS
As at 30 June 2015

AIA GREATER CHINA BALANCED FUND

Investment in Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Fidelity Funds - Greater China Fund II	254,403,379	62.92
PineBridge International Funds - Singapore Bond Fund	146,038,037	36.11
Total	**400,441,416**	**99.03**

AIA GREATER CHINA EQUITY FUND

Investment in Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Fidelity Funds - Greater China Fund II	502,742,023	100.21

FIDELITY FUNDS - GREATER CHINA FUND II

Top 10 Holdings as at 30 June 2015*	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Manufacturing	55,315,904	7.30
Tencent Holdings	52,025,952	6.87
AIA Group	37,165,262	4.91
Industrial & Commercial Bank of China (H)	36,425,737	4.81
China Mobile	23,946,332	3.16
China Life Insurance (H)	22,500,315	2.97
Hon Hai Precision Industry	18,433,577	2.43
China Pacific Insurance Group (H)	18,268,187	2.41
Ping An Insurance Group (China) (H)	17,486,807	2.31
Sun Hung Kai Properties	15,726,523	2.08

Top 10 Holdings as at 30 June 2014*	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Manufacturing Co	54,402,474	8.26
Tencent Holdings	36,755,661	5.58
AIA Group	31,214,398	4.74
Industrial & Commercial Bank of China (H)	22,009,128	3.34
China Construction Bank (H)	19,711,490	2.99
Hutchison Whampoa	18,730,504	2.84
Hon Hai Precision Industry	16,949,302	2.57
China Mobile	16,473,797	2.50
China Petroleum & Chemical (H)	14,132,061	2.14
MediaTek	13,727,910	2.08

** Information extracted from the underlying Fidelity Funds - Greater China Fund II*

AIA Greater China Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

PINEBRIDGE INTERNATIONAL FUNDS - SINGAPORE BOND FUND

Top 10 Holdings as at 30 June 2015**	Market Value SGD	% of Net Asset Value
Amber Circle SDBC 3 1/4 12/04/22	11,405,592	2.77
DBS Capital Funding DBSSP 5 3/4 05/29/49	10,740,530	2.61
Singapore Gov't SIGB 3 1/4 09/01/20	10,696,861	2.57
Singapore Gov't SIGB 2 07/01/20	10,247,540	2.49
Housing & Dev HDBSP 3.008 03/26/21	9,275,256	2.24
Temasek FINL I TEMASE 5 3/8 11/23/39	9,083,196	2.20
United Overseas UOBSP 4.9 07/23/49	8,466,832	2.02
Export-Import Bank China EXIMCH 3 5/8 07/31/24	7,949,733	1.90
Oversea-Chinese OCBCSP 4 1/4 06/19/24	7,811,088	1.90
Singapore Gov't SIGB 3 09/01/24	6,970,440	1.68

Top 10 Holdings as at 30 June 2014**	Market Value SGD	% of Net Asset Value
Singapore Government Securities 3.5% 01 Mar 2027	18,503,738	4.52
Standard Chartered Bank 5.25% 10 Apr 2023	13,617,735	3.33
DBS Bank Ltd 4.47% 15 Jul 2021	12,907,653	3.15
Singapore Government Securities 2.5% 01 Jun 2019	11,708,201	2.86
DBS Capital Funding II 5.75% 29 May 2049	10,778,630	2.63
Singapore Government Securities 3.375% 01 Sep 2033	10,134,088	2.48
United Overseas Bank Ltd 3.15% 11 Jul 2022	9,249,113	2.26
Singapore Government Securities 3.0% 01 Sep 2024	8,971,862	2.19
Singtel Group Treasury 3.4875% 08 Apr 2020	8,536,684	2.09
United Overseas Bank Ltd 4.90% 23 Jul 2049	8,509,064	2.08

*** Information extracted from the underlying Pinebridge International Funds - Singapore Bond Fund.*

AIA Greater China Balanced/Equity Fund

OTHER INFORMATION
As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts:				
AIA Greater China Balanced Fund	-	-	-	-
AIA Greater China Equity Fund	-	-	-	-

Borrowings
N/A

Total Redemptions and Subscriptions	Redemptions SGD	Subscriptions SGD
AIA Greater China Balanced Fund	40,917,732	17,075,683
AIA Greater China Equity Fund	69,486,182	44,748,395

Related-Party Transactions
N/A

Expense Ratios	30 June 2015	30 June 2014
AIA Greater China Balanced Fund*	1.75%	1.75%
AIA Greater China Equity Fund*	1.92%	1.92%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:		
Fidelity Funds - Greater China Fund II^	1.21%	1.21%
PineBridge International Funds - Singapore Bond Fund	1.11%^^	1.09%**

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* *Includes underlying fund expense ratio*
^ *Based on audited accounts as of 30 April 2014 and 30 April 2013 respectively*
** *Based on 31 December 2013 audited accounts*
^^ *Based on unaudited draft accounts*

AIA Greater China Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2015

Turnover Ratios	**30 June 2015**	**30 June 2014**
Local Funds:		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Funds:		
Fidelity Funds - Greater China Fund II^	72.79%	122.17%
PineBridge International Funds - Singapore Bond Fund**	77.71%	54.21%

^ *As of 30 April 2014 and 30 April 2013 respectively*
** *Based on unaudited draft accounts*

Any Material Information That Will Adversely Impact The Valuation Of The Fund
NIL

AIA Greater China Balanced/Equity Fund

OTHER INFORMATION
As at 30 June 2015

Soft Dollar Commissions
PineBridge International Fund - Singapore Bond Fund: Not applicable

Soft dollar commisions for Fidelity Fund - Greater China Fund II:

The Investment Manager and any of its Connected Persons[1] may effect transactions by or through the agency of another person with whom the Investment Manager and any of its Connected Persons have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its Connected Persons goods, services or other benefits (such as research and advisory services), the nature of which is such that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the performance of the Fund or of the Investment Manager or any of its Connected Persons in providing services to the Fund and for which no direct payment is made but instead the Investment Manager and any of its Connected Persons undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

The Investment Manager and any Connected Person shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager and/or any Connected Person) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any Connected Person for or on behalf the Fund. Any such cash commission rebate from any such broker or dealer will be held by the Investment Manager and any Connected Person for the account of the Fund. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

[1] Connected Persons means (a) any person or company beneficially owning, directly or indirectly, 20% or more of the ordinary share capital of that company or able to exercise directly or indirectly, 20% or more of the total votes in that company; (b) any person or company controlled by a person who or which meets one or both of the descriptions given in (a); or (c) any member of the group of which that company forms part; or (d) any director or officer of that company or of any of its connected persons as defined in (a), (b) or (c).

AIA Growth Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(1.41)	(1.54)
6-month	0.12	(0.46)
1-year	2.64	2.59
3-year^	5.14	5.45
5-year^	3.62	4.61
10-year^	6.05	6.29
Since inception^	4.92	3.74

^ Annualised returns
** Benchmark Details:*
Inception to December 97 - 80% Customised Equity Index (80% SESALL + 20% MSCI Singapore) 20% 1 mth SIBOR (mid)
January 98 to August 98 - 50% MSCI Singapore + 30% MSCI Malaysia (SGD) + 20% 1 mth SIBOR (bid)
September 98 to November 99 - 80% MSCI Singapore + 20% 1 mth SIBOR (bid)
December 99 to April 11, 01 - 80% SES All Index + 20% 1 mth SIBOR (bid)
From April 12, 01 onwards - 70% SES All Index (Price Return) + 30% JP Morgan Singapore Government Bond Index All
From 01 July 06 onwards - 70% FTSE Singapore Total; Return + 30% JP Morgan Singapore Government Bond Index All
From 24 Oct 2014 onwards - 70% MSCI Singapore + 30% JP Morgan Singapore Government Bond Index All

Note: Fund inception date - 12 September 1995. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2015

Country Allocation	Market Value SGD	% of Net Asset Value
Singapore	601,221,057	90.84
Hong Kong	16,815,710	2.54
China	11,221,898	1.70
Thailand	7,161,032	1.08
United Kingdom	6,496,763	0.98
Japan	4,961,165	0.75
Australia	3,242,119	0.49
Malaysia	2,064,320	0.31
Netherlands	1,542,512	0.23
Taiwan	635,801	0.10
Portfolio of Investments	655,362,377	99.02
Other Net Assets	6,495,008	0.98
Total	**661,857,385**	**100.00**

AIA Growth Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

Industry Allocation	Market Value SGD	% of Net Asset Value
Financials	257,211,829	38.86
Real Estate	111,242,260	16.81
Industrial	79,527,561	12.02
Telecommunications Services	68,681,595	10.38
Sovereign Government Obligations	50,911,068	7.69
Consumer Staples	22,688,040	3.43
Consumer Discretionary	21,000,304	3.17
Government Agency	20,291,951	3.07
Transportation	18,818,036	2.84
Others	4,989,733	0.75
Portfolio of Investments	655,362,377	99.02
Other Net Assets	6,495,008	0.98
Total	**661,857,385**	**100.00**

Asset Class	Market Value SGD	% of Net Asset Value
Equities	458,303,974	69.25
Fixed Income Securities	169,637,109	25.63
REITs / Trust	16,258,615	2.46
Hybrid	11,162,679	1.69
Other Net Assets	6,495,008	0.98
Total	**661,857,385**	**100.00**

Credit Rating of Debt Securities**	Market Value SGD	% of Net Asset Value
Aaa	53,152,437	8.03
Aa3	3,484,367	0.53
A1	14,897,067	2.25
A2	19,370,411	2.93
A3	15,940,057	2.41
Baa1	13,647,939	2.06
Baa2	3,960,530	0.60
Baa3	4,902,130	0.74
Not rated	51,444,851	7.77

*** Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P*

AIA Growth Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

Top 10 Holdings as at 30 June 2015	Market Value SGD	% of Net Asset Value
DBS Group Holdings Ltd NPV	76,387,480	11.54
Singapore Telecom Ltd NPV	63,958,320	9.66
Oversea-Chinese Banking Corp NPV	58,882,423	8.90
United Overseas Bank Ltd NPV	56,290,800	8.50
Capitaland Ltd NPV	21,630,000	3.27
Global Logistic Properties I NPV	19,792,190	2.99
Keppel Corp Ltd NPV	19,604,700	2.96
Wilmar International Ltd NPV	12,959,280	1.96
Comfortdelgro Corp Ltd NPV	12,770,400	1.93
Singapore Exchange Ltd NPV	12,058,200	1.82

Top 10 Holdings as at 30 June 2014	Market Value SGD	% of Net Asset Value
DBS Group Holdings Ltd NPV	57,005,275	8.35
Singapore Telecom Ltd NPV	53,938,500	7.90
United Overseas Bank Ltd NPV	45,940,800	6.73
Oversea-Chinese Banking Corp NPV	43,710,350	6.40
Keppel Corp Ltd NPV	26,975,000	3.95
Genting Singapore PLC Usd0.10	15,720,600	2.30
Singapore Tech Engineering	11,932,000	1.75
Sembcorp Industries Ltd NPV	11,706,600	1.71
Singapore Gov't SIGB 2 1/2 06/01/19	11,686,411	1.71
Capitaland Ltd NPV	11,158,400	1.63

AIA Growth Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	(88,650)	-	(1,817,621)	1,023,363

Investment In Collective Investment Schemes

N/A

Borrowings

N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	57,740,683
Total amount of subscriptions	34,792,297

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund	1.27%	1.28%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Turnover Ratios	30 June 2015	30 June 2014
Local Fund	36.25%	57.79%

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

NIL

AIA India Balanced/Opportunities Fund

FUND PERFORMANCE

As at 30 June 2015

AIA INDIA BALANCED FUND

Period	Fund %	Benchmark* %
3-month	(3.69)	(3.39)
6-month	3.00	1.90
1-year	15.12	7.37
3-year^	11.71	8.90
5-year^	6.04	2.37
10-year^	N/A	N/A
Since inception^	6.44	6.64

^ Annualised returns
** 60% MSCI India Index & 40% JP Morgan Sing Govt Bond Index All*

Note: Fund inception date - 10 August 2005. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA INDIA OPPORTUNITIES FUND

Period	Fund %	Benchmark* %
3-month	(4.85)	(5.38)
6-month	4.32	3.23
1-year	22.83	11.53
3-year^	17.87	14.27
5-year^	7.88	1.74
10-year^	N/A	N/A
Since inception^	7.98	6.83

^ Annualised returns
** MSCI India Index*

Note: Fund inception date - 06 December 2005. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA India Balanced/Opportunities Fund

PORTFOLIO STATEMENTS
As at 30 June 2015

AIA INDIA BALANCED FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Aberdeen India Opportunities Fund	228,923,133	64.29
PineBridge International Funds - Singapore Bond Fund	123,528,026	34.69
Total	**352,451,159**	**98.98**

AIA INDIA OPPORTUNITIES FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Aberdeen India Opportunities Fund	244,263,977	99.97

ABERDEEN INDIA OPPORTUNITIES FUND

Top 10 Holdings as at 30 June 2015**	Market Value USD	% of Net Asset Value
HDFC	441,479,418	9.14
Tata Consultancy Services	339,640,302	7.03
Infosys	300,428,260	6.22
ICICI Bank	300,285,009	6.22
Bosch	232,038,970	4.80
ITC	220,393,976	4.56
Godrej Consumer Products	193,162,007	4.00
Hindustan Unilever	186,365,965	3.86
Container Corporation	180,790,448	3.74
Ambuja Cements	180,143,642	3.73

AIA India Balanced/Opportunities Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

Top 10 Holdings as at 30 June 2014**	Market Value USD	% of Net Asset Value
HDFC	448,084,064	9.00
Tata Consultancy Services	401,526,736	8.10
Infosys	344,030,706	6.90
ICICI Bank	292,286,696	5.90
Bosch	268,433,519	5.40
Hero MotoCorp	242,434,341	4.90
ITC	215,363,241	4.30
Container Corporation	210,204,849	4.20
Ambuja Cements	183,044,224	3.70
Hindustan Unilever	179,007,313	3.60

*** Based on Aberdeen Global - Indian Equity Fund, the underlying fund which Aberdeen India Opportunities Fund feeds into Aberdeen Global - Indian Equity Fund is not authorised for public sale in Singapore.*

PINEBRIDGE INTERNATIONAL FUNDS - SINGAPORE BOND FUND

Top 10 Holdings as at 30 June 2015**	Market Value SGD	% of Net Asset Value
Amber Circle SDBC 3 1/4 12/04/22	11,405,592	2.77
DBS Capital Funding DBSSP 5 3/4 05/29/49	10,740,530	2.61
Singapore Gov't SIGB 3 1/4 09/01/20	10,696,861	2.57
Singapore Gov't SIGB 2 07/01/20	10,247,540	2.49
Housing & Dev HDBSP 3.008 03/26/21	9,275,256	2.24
Temasek FINL I TEMASE 5 3/8 11/23/39	9,083,196	2.20
United Overseas UOBSP 4.9 07/23/49	8,466,832	2.02
Export-Import Bank China EXIMCH 3 5/8 07/31/24	7,949,733	1.90
Oversea-Chinese OCBCSP 4 1/4 06/19/24	7,811,088	1.90
Singapore Gov't SIGB 3 09/01/24	6,970,440	1.68

AIA India Balanced/Opportunities Fund

PORTFOLIO STATEMENTS
As at 30 June 2015

Top 10 Holdings as at 30 June 2014**	Market Value SGD	% of Net Asset Value
Singapore Government Securities 3.5% 01 Mar 2027	18,503,738	4.52
Standard Chartered Bank 5.25% 10 Apr 2023	13,617,735	3.33
DBS Bank Ltd 4.47% 15 Jul 2021	12,907,653	3.15
Singapore Government Securities 2.5% 01 Jun 2019	11,708,201	2.86
DBS Capital Funding II 5.75% 29 May 2049	10,778,630	2.63
Singapore Government Securities 3.375% 01 Sep 2033	10,134,088	2.48
United Overseas Bank Ltd 3.15% 11 Jul 2022	9,249,113	2.26
Singapore Government Securities 3.0% 01 Sep 2024	8,971,862	2.19
Singtel Group Treasury 3.4875% 08 Apr 2020	8,536,684	2.09
United Overseas Bank Ltd 4.90% 23 Jul 2049	8,509,064	2.08

*** Information extracted from previous underlying PineBridge International Funds - Singapore Bond Fund*

AIA India Balanced/Opportunities Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts:				
AIA India Balanced Fund	-	-	-	-
AIA India Opportunities Fund	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions	Redemptions SGD	Subscriptions SGD
AIA India Balanced Fund	34,286,553	26,184,157
AIA India Opportunities Fund	41,855,239	29,853,019

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
AIA India Balanced Fund*	1.75%	1.69%
AIA India Opportunities Fund*	1.95%	1.75%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:		
Aberdeen India Opportunities Fund#	1.95%	1.73%
PineBridge International Funds - Singapore Bond Fund	1.11%^	1.09%**

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* *Includes underlying fund expense ratio*

^ *Based on unaudited draft accounts*

\# *As of 31 March 2015 and 31 March 2014 respectively*

** *Based on 31 December 2013 audited accounts*

AIA India Balanced/Opportunities Fund

OTHER INFORMATION
As at 30 June 2015

Turnover Ratios	**30 June 2015**	**30 June 2014**
Local Funds: The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Funds:		
Aberdeen India Opportunities Fund#	14.39%	3.98%
PineBridge International Funds - Singapore Bond Fund**	77.71%	54.21%

*** Based on unaudited draft accounts*
 # As of 31 March 2015 and 31 March 2014 respectively

Any Material Information That Will Adversely Impact The Valuation Of The Funds
NIL

Soft Dollar Commissions
Aberdeen do not receive soft commissions or cash rebates from dealing on the Aberdeen India Opportunities Fund.

PineBridge International Fund - Singapore Bond Fund: Not applicable

AIA India Equity Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(3.22)	(5.38)
6-month	9.06	3.23
1-year	36.43	11.53
3-year^	23.59	14.27
5-year^	6.41	1.74
10-year^	N/A	N/A
Since inception^	11.63	7.33

^ Annualised returns
** MSCI India Index*

Note: Fund inception date - 10 August 2005. Fund returns in SGD, bid-to-bid, net dividends reinvested.

PORTFOLIO STATEMENTS
As at 30 June 2015

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
PineBridge India Equity Fund	248,894,045	99.92

PINEBRIDGE INDIA EQUITY FUND

Top 10 Holdings as at 30 June 2015**	Market Value USD	% of Net Asset Value
Infosys Ltd	87,212,160.55	9.26
Shree Cement Ltd	80,385,564.16	8.54
Wipro Ltd	61,613,504.11	6.54
Cummins India Ltd	57,532,979.18	6.11
Bajaj Finance Ltd	50,800,550.40	5.39
Bajaj Auto Ltd	42,841,729.21	4.55
Bayer Cropscience Ltd	40,549,130.14	4.31
HDFC Bank Limited	37,410,206.24	3.97
Hero Motocorp Ltd	37,287,525.24	3.96
Sun Pharmaceutical Indus	32,467,557.89	3.45

AIA India Equity Fund

PORTFOLIO STATEMENTS
As at 30 June 2015

Top 10 Holdings as at 30 June 2014**	Market Value USD	% of Net Asset Value
Shree Cement Ltd	35,659,479	9.42
Infosys Ltd	34,154,993	9.02
HDFC Bank Limited	29,262,520	7.73
Larsen + Toubro Ltd	22,189,297	5.86
Bosch Ltd	19,847,233	5.24
Sun Pharmaceutical Indus	16,643,106	4.39
Thermax Ltd	16,108,865	4.25
Ultratech Cement Ltd	15,569,498	4.11
Indraprastha Gas Ltd	14,201,735	3.75
Bayer Cropscience Ltd	14,168,113	3.74

*** Information extracted from the underlying PineBridge India Equity Fund*

AIA India Equity Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	988	-	(16,585)	801

Borrowings

N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	35,119,900
Total amount of subscriptions	33,940,834

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund*	1.79%	1.83%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund: PineBridge India Equity Fund**	1.29%	1.32%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

** Includes underlying fund expense ratio*

*** Based on audited figure as of 31 December 2014 and 31 December 2013 respectively*

Turnover Ratios	30 June 2015	30 June 2014
Local Fund The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Fund: PineBridge India Equity Fund**	-15.61%	69.03%

*** As of 31 December 2014 and 31 December 2013 respectively*

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

NIL

AIA International Health Care Fund

FUND PERFORMANCE
As at 30 June 2015

Period	Fund	Benchmark*
3-month	0.00	(0.72)
6-month	13.78	10.37
1-year	27.66	24.92
3-year^	23.50	24.62
5-year^	15.63	17.81
10-year^	4.53	5.84
Since inception^	3.57	2.91

^ Annualised returns
** MSCI World Health Care Index*

Note: Fund launch date - 12 March 2001. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS
As at 30 June 2015

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
ACMBernstein SICAV - International Health Care Portfolio	61,148,800	99.99

AIA International Health Care Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

ACMBERNSTEIN SICAV - INTERNATIONAL HEALTH CARE PORTFOLIO

Top 10 Holdings as at 30 June 2015**	Market Value USD	% of Net Asset Value
Roche Holding AG	40,120,379	8.12
Pfizer, Inc.	32,382,939	6.55
Johnson & Johnson	32,098,451	6.50
Gilead Sciences, Inc.	25,357,772	5.13
GlaxoSmithKline PLC	23,935,273	4.84
Novartis AG	21,826,187	4.42
Medtronic PLC	20,318,739	4.11
Anthem, Inc.	18,357,418	3.72
Biogen, Inc.	15,184,105	3.07
Teva Pharmaceutical Industries Ltd.	10,991,303	2.22

Top 10 Holdings as at 30 June 2014**	Market Value USD	% of Net Asset Value
Roche Holding AG	29,759,935	8.68
Pfizer, Inc.	29,474,021	8.59
GlaxoSmithKline PLC	24,006,876	7.00
Novartis AG	22,779,057	6.64
Gilead Sciences, Inc.	17,680,558	5.15
Johnson & Johnson	16,266,318	4.74
Merck & Co., Inc.	12,401,305	3.62
Allergan, Inc./United States	11,210,825	3.27
Biogen Idec, Inc.	10,597,569	3.09
Medtronic, Inc.	10,062,603	2.93

*** Information extracted from the Luxembourg-registered ACMBernstein SICAV-International Health Care Portfolio*

AIA International Health Care Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	(76)	-	(1,127)	(31)

Borrowings

N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	5,012,796
Total amount of subscriptions	4,465,618

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund*	2.17%	2.26%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund: ACMBernstein SICAV-International Health Care Portfolio	1.38%#	1.46%##

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* *Include underlying fund expense ratio*

\# *This is based on audited figures from published Luxembourg Annual report period ending 30 Nov 2014*

\## *This is based on unaudited figures from published Luxembourg Annual report period ending 30 Nov 2013*

AIA International Health Care Fund

OTHER INFORMATION

As at 30 June 2015

Turnover Ratios	**30 June 2015**	**30 June 2014**
Local Fund The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Fund: ACMBernstein SICAV-International Health Care Portfolio	44.95%#	79.34%##

 # This is based on audited figures from published Luxembourg Annual report period ending 30 Nov 2014
This is based on unaudited figures from published Luxembourg Annual report period ending 30 Nov 2013

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

During the period ended June 30, 2015, the Investment Manager received and entered into soft-dollar commissions/arrangements with brokers relating to portfolios of the Underlying Fund that invest in equity securities, in respect of which certain goods and services used to support the investment decision making process were received. The soft commission arrangements were entered into on the basis that the execution of transactions on behalf of the Underlying Fund will be consistent with best execution standards and brokerage rates will not be in excess of customary institutional full-service brokerage rates. The goods and services received include specialist industry, company and consumer research, portfolio and market analysis and computer software used for the delivery of such services.

The nature of the goods and services received is such that the benefits provided under the arrangement must be those which assist in the provision of investment services to the Underlying Fund and may contribute to an improvement in the Underlying Fund's performance.

For the avoidance of doubt, such goods and services do not include travel, accommodations, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees' salaries or direct money payments.

AIA Japan Balanced/Equity Fund

FUND PERFORMANCE
As at 30 June 2015

AIA JAPAN BALANCED FUND

Period	Fund %	Benchmark* %
3-month	0.20	0.80
6-month	8.02	8.83
1-year	8.14	9.57
3-year^	10.18	8.33
5-year^	6.28	4.89
10-year^	N/A	N/A
Since inception^	0.37	0.64

^ Annualised returns
** Benchmark Details:*
From inception to 30 June 2011 - 60% MSCI Japan DTR Net & 40% JP Morgan Sing Govt Bond Index All
From 1 July 2011 onwards - 60% TOPIX Index & 40% JP Morgan Sing Govt Bond Index All

Note: Fund inception date - 9 March 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA JAPAN EQUITY FUND

Period	Fund %	Benchmark* %
3-month	1.45	1.83
6-month	12.88	15.52
1-year	11.98	15.74
3-year^	14.47	13.73
5-year^	6.37	6.66
10-year^	N/A	N/A
Since inception^	(5.50)	(1.49)

^ Annualised returns
** Benchmark Details:*
From inception to 30 June 2011 - MSCI Japan DTR Net
From 1 July 2011 onwards - TOPIX Index

Note: Fund inception date - 9 March 2006. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Japan Balanced/Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

AIA JAPAN BALANCED FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Nikko AM Shenton Japan Fund	11,975,606	63.56
PineBridge International Funds - Singapore Bond Fund	6,682,055	35.46
Total	**18,657,661**	**99.02**

AIA JAPAN EQUITY FUND

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Nikko AM Shenton Japan Fund	23,988,976	100.92

NIKKO AM SHENTON JAPAN FUND

Top 10 Holdings as at 30 June 2015**	Market Value SGD	% of Net Asset Value
Toyota Motor Corporation	317,456	3.66
Sony Corporation	299,420	3.45
Nintendo Company Limited	229,264	2.64
Toray Industries Incorporated	194,674	2.24
Sumitomo Mitsui Financial Group Incorporated	186,698	2.15
Mitsubishi Heavy Industries Limited	183,941	2.12
Mitsubishi UFJ Financial Group Incorporated	173,848	2.00
NTT Docomo Incorporated	166,190	1.91
Kubota Corporation	165,027	1.90
Nippon Steel & Sumitomo Metal Corporation	161,239	1.86

Top 10 Holdings as at 30 June 2014**	Market Value SGD	% of Net Asset Value
Mitsubishi UFJ Financial Group Incorporated	4,673,826	4.70
Toyota Motor Corporation	4,334,921	4.36
Mazda Motor Corporation	3,279,215	3.30
Mizuho Financial Group Incorporated	3,255,334	3.28
Mitsubishi Electric Corporation	2,676,533	2.69
Hitachi Limited	2,081,863	2.10
Nippon Telegraph & Telephone Corporation	2,005,916	2.02
Mitsui Fudosan Company Limited	1,849,626	1.86
Honda Motor Company Limited	1,832,443	1.84
East Japan Railway Company	1,659,390	1.67

*** Information extracted from the underlying Nikko AM Shenton Japan Fund based on unaudited draft accounts.*

AIA Japan Balanced/Equity Fund

PORTFOLIO STATEMENTS
As at 30 June 2015

PINEBRIDGE INTERNATIONAL FUNDS - SINGAPORE BOND FUND

Top 10 Holdings as at 30 June 2015**	Market Value SGD	% of Net Asset Value
Amber Circle SDBC 3 1/4 12/04/22	11,405,592	2.77
DBS Capital Funding DBSSP 5 3/4 05/29/49	10,740,530	2.61
Singapore Gov't SIGB 3 1/4 09/01/20	10,696,861	2.57
Singapore Gov't SIGB 2 07/01/20	10,247,540	2.49
Housing & Dev HDBSP 3.008 03/26/21	9,275,256	2.24
Temasek FINL I TEMASE 5 3/8 11/23/39	9,083,196	2.20
United Overseas UOBSP 4.9 07/23/49	8,466,832	2.02
Export-Import Bank China EXIMCH 3 5/8 07/31/24	7,949,733	1.90
Oversea-Chinese OCBCSP 4 1/4 06/19/24	7,811,088	1.90
Singapore Gov't SIGB 3 09/01/24	6,970,440	1.68

Top 10 Holdings as at 30 June 2014**	Market Value SGD	% of Net Asset Value
Singapore Government Securities 3.5% 01 Mar 2027	18,503,738	4.52
Standard Chartered Bank 5.25% 10 Apr 2023	13,617,735	3.33
DBS Bank Ltd 4.47% 15 Jul 2021	12,907,653	3.15
Singapore Government Securities 2.5% 01 Jun 2019	11,708,201	2.86
DBS Capital Funding II 5.75% 29 May 2049	10,778,630	2.63
Singapore Government Securities 3.375% 01 Sep 2033	10,134,088	2.48
United Overseas Bank Ltd 3.15% 11 Jul 2022	9,249,113	2.26
Singapore Government Securities 3.0% 01 Sep 2024	8,971,862	2.19
Singtel Group Treasury 3.4875% 08 Apr 2020	8,536,684	2.09
United Overseas Bank Ltd 4.90% 23 Jul 2049	8,509,064	2.08

*** Information extracted from previous underlying PineBridge International Funds - Singapore Bond Fund*

AIA Japan Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts:				
AIA Japan Balanced Fund	-	-	-	-
AIA Japan Equity Fund	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions	Redemptions SGD	Subscriptions SGD
AIA Japan Balanced Fund	1,959,602	2,235,754
AIA Japan Equity Fund	3,967,469	5,147,100

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
AIA Japan Balanced Fund*	1.67%	1.71%
AIA Japan Equity Fund*	1.68%	1.70%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:		
Nikko AM Shenton Japan Fund^^	1.15%	1.15%
PineBridge International Funds - Singapore Bond Fund	1.11%^^	1.09%^

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* *Includes underlying fund expense ratio*

^ *Based on audited figures as of 31 December 2013*

^^ *Based on unaudited draft accounts*

AIA Japan Balanced/Equity Fund

OTHER INFORMATION
As at 30 June 2015

Turnover Ratios	**30 June 2015**	**30 June 2014**
Local Funds:		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Funds:		
Nikko AM Shenton Japan Fund**	20.89%	29.84%
PineBridge International Funds - Singapore Bond Fund**	77.71%	54.21%

*** Based on unaudited draft accounts*

Any Material Information That Will Adversely Impact The Valuation Of The Funds
Nil

Soft Dollar Commissions

PineBridge International Funds - Singapore Bond Fund: Not applicable

Soft dollar commissions for Nikko AM Shenton Japan Fund.

Appointment of soft dollar brokers.

Soft dollar brokers will be appointed onto the Managers' broker panel only after the Managers have ensured that:
a) full disclosure of the practice of accepting soft dollars is made;
b) the commission rates charged are comparable with the market rates;
c) there is no conflict of interest;
d) the soft dollar credits are used only for clearly defined services;
e) at all times trades are executed through the respective brokers only on the basis of best execution regardless whether soft dollar benefits will accrue. Best execution shall include competitive prices with smooth execution ability; and
f) relevant regulations and guidelines are complied with.

The procedures for the appointment of the brokers shall be no different from that of normal full service brokers.

Execution and allocation

If the Trustee objects to the use of the soft dollar brokers, the trades of the relevant Fund shall be segregated from the rest of the trades that are executed through the relevant soft dollar broker(s). The Managers will execute trades for such accounts only with authorised full service brokers.

It is the responsibility of the Managers to ensure that the allocation quotas are adhered to. In addition, the Managers will monitor the execution ability of the soft dollar brokers and assign the business strictly on a "best execution" basis.

AIA Japan Balanced/Equity Fund

OTHER INFORMATION

As at 30 June 2015

Subject to the provisions of the Code*, in its management of the Fund, the Managers may receive soft dollar commissions from, or may enter into soft dollar arrangements with, stockbrokers who execute trades on behalf of the Fund and the soft dollars received would be restricted to the following kinds of services:

a) specific advice as to the advisability of dealing in, or of the value of any investments;
b) research and advisory services;
c) economic and political analysis;
d) portfolio analysis including valuation and portfolio measurements;
e) market analysis;
f) data and quotation services;
g) computer hardware or software that are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis; and
h) custodial services in relation to the investments managed for clients.

The following are, however, prohibited:

a) travel, accommodation and entertainment expenses;
b) general administrative goods and services including office equipment and premises;
c) membership fees;
d) employee salaries;
e) direct money payments / rebates.

Records of the payments made using soft dollar commissions shall be retained with the Managers.

Subject to the provisions of the Code, the Sub-Managers of the Nikko AM Shenton Japan Fund may receive soft-dollar commissions from, or may enter into soft dollar arrangements with, stockbrokers who execute trades on behalf of the Fund. However, in any such arrangement, the Sub-Managers of the Nikko AM Shenton Japan Fund will abide by the restrictions and prohibitions set out in paragraph above.

The Managers, the Sub-Managers of the Nikko AM Shenton Japan Fund will not accept or enter into soft-dollar commissions / arrangements unless:

- such soft-dollar commissions / arrangements would in the opinion of the Managers / Sub-Managers, assist the Managers / Sub-Managers in their management of the Fund;
- the Managers / Sub-Managers shall ensure at all times that best execution is carried out for the transactions; and
- no unnecessary trades are entered into in order to qualify for such soft-dollar commissions / arrangements.

The Managers, the Sub-Managers of the Nikko AM Shenton Japan Fund will comply with applicable regulatory and industry standards on soft dollars.

** The "**Code**" means the Code on Collective Investment Schemes issued by the Authority pursuant to the Securities and Futures Act, as may be amended, modified, or supplemented from time to time by the Authority.*

*** Information is from the Fund's prospectus dated 27 April 2015*

Note: Information given above relates to the Nikko AM Shenton Japan Fund.

AIA Managed Portfolios

FUND PERFORMANCE
As at 30 June 2015

PORTFOLIO 30

Period	Fund %	Benchmark* %
3-month	(1.34)	(2.17)
6-month	1.59	1.19
1-year	4.54	5.81
3-year^	4.95	5.97
5-year^	4.44	5.44
10-year^	2.88	3.96
Since inception^	3.37	4.18

^ Annualised returns
** Benchmark Details:*
Inception to 30 June 2011 - 25% MSCI AC World Free Index & 75% JP Morgan Sing Govt Bond Index
From 1 July 2011 - 30% MSCI World & 70% Citigroup World Government Bond
From 2 January 2014 - 30% MSCI World Index & 70% Citigroup World Government Bond Index
SGD Hedged

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO 50

Period	Fund %	Benchmark* %
3-month	(1.55)	(1.98)
6-month	2.22	2.10
1-year	5.62	6.91
3-year^	6.38	8.95
5-year^	4.94	7.22
10-year^	2.23	4.04
Since inception^	2.60	4.41

^ Annualised returns
** Benchmark Details:*
Inception to 30 June 2011 - 45% MSCI AC World Free Index & 40% JP Morgan Sing Govt Bond Index & 15% Salomon World Govt Bond Index
From 1 July 2011 - 50% MSCI World & 50% Citigroup World Government Bond
From 2 January 2014 - 50% MSCI World Index & 50% Citigroup World Government Bond Index
SGD Hedged

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Managed Portfolios

FUND PERFORMANCE

As at 30 June 2015

PORTFOLIO 70

Period	Fund %	Benchmark* %
3-month	(1.41)	(1.80)
6-month	3.36	2.99
1-year	7.68	7.98
3-year^	8.94	11.98
5-year^	6.30	9.13
10-year^	2.05	4.29
Since inception^	2.17	4.56

^ Annualised returns
** Benchmark Details:*
Inception to 30 June 2011 - 65% MSCI AC World Free Index & 20% JP Morgan Sing Govt Bond Index & 15% Salomon World Govt Bond Index
From 1 July 2011 - 70% MSCI World & 30% Citigroup World Government Bond
From 2 January 2014 - 70% MSCI World Index & 30% Citigroup World Government Bond Index SGD Hedged

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO 100

Period	Fund %	Benchmark* %
3-month	1.37	(1.40)
6-month	5.06	3.77
1-year	4.63	10.10
3-year^	9.84	11.78
5-year^	7.08	10.36
10-year^	0.76	3.71
Since inception^	0.68	3.83

^ Annualised returns
** Benchmark Details:*
Inception to 30 June 2011 - MSCI World Free Index
From 1 July 2011 - 60% MSCI World & 40% Dividend Yield (MSCI World)

Note: Fund inception date - 8 March 2002. Fund returns in SGD, bid-to-bid, net dividends reinvested

AIA Managed Portfolios

PORTFOLIO STATEMENTS
As at 30 June 2015

PORTFOLIO 30

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Schroder Multi-Asset Revolution 30	17,662,382	100.00
Total	**17,662,382**	**100.00**

PORTFOLIO 50

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Schroder Multi-Asset Revolution 50	32,629,354	99.86
Total	**32,629,354**	**99.86**

PORTFOLIO 70

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Schroder Multi-Asset Revolution 70	39,634,344	99.92
Total	**39,634,344**	**99.92**

PORTFOLIO 100

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Allianz Global Investors Premier Funds - Allianz Global High Payout Fund	10,422,833	99.75
Total	**10,422,833**	**99.75**

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2015

SCHRODER MULTI-ASSET REVOLUTION 30

Top 10 Holdings as at 30 June 2015**#	Market Value SGD	% of Net Asset Value
SISF - Global Bond I Accumulation Share Class	4,801,840	17.29
Schroder Singapore Fixed Income Fund Class I	3,999,781	14.41
Schroder Asian Investment Grade Credit Class I	3,355,236	12.08
SISF - QEP Global Core I Accumulation Share Class	3,224,511	11.61
SISF - Global Corporate Bond I Accumulation Share Class	2,531,442	9.12
SISF - QEP Global Quality I Accumulation Share Class	1,417,705	5.11
SISF - Asian Opportunities I Accumulation Share Class	1,258,461	4.53
SISF - US Large Cap I Accumulation Share	1,139,034	4.10
SISF - Global Inflation Linked Bond I Accumulation Share Class	1,137,228	4.10
SISF - Global Equity Alpha I Accumulation Share Class	596,420	2.15

Top 10 Holdings as at 30 June 2014**^	Market Value SGD	% of Net Asset Value
Schroder Asian Investment Grade Credit Class I	3,598,682	14.86
SISF - Global Bond I Accumulation Share Class	3,597,639	14.85
Schroder Singapore Fixed Income Fund Class I	3,141,363	12.97
SISF - Global Equity Alpha I Accumulation Share Class	2,486,413	10.27
SISF - Global Corporate Bond I Accumulation Share Class	1,989,072	8.21
SISF - QEP Global Quality I Accumulation Share	1,485,408	6.13
SISF - Emerging Markets Debt Absolute Return I Accumulation Share Class	1,441,461	5.95
SISF - Asian Opportunities I Accumulation Share Class	991,746	4.10
SISF - Asian Bond Absolute Return I Accumulation Share Class	986,582	4.07
SISF - Global Property Securities I Accumulation Share Class	763,287	3.15

* *Information extracted from the underlying Schroder Multi-Asset Revolution 30*
\# *As at 31 Dec 2014 based on audited accounts*
^ *As at 31 Dec 2013 based on audited accounts*

AIA Managed Portfolios

PORTFOLIO STATEMENTS
As at 30 June 2015

SCHRODER MULTI-ASSET REVOLUTION 50

Top 10 Holdings as at 30 June 2015**#	Market Value SGD	% of Net Asset Value
SISF - QEP Global Core I Accumulation Share Class	12,350,883	17.73
SISF - QEP Global Quality I Accumulation Share Class	9,659,268	13.87
SISF - Global Bond I Accumulation Share Class	8,790,393	12.62
Schroder Asian Investment Grade Credit Class I	6,287,013	9.03
Schroder Singapore Fixed Income Fund Class I	4,785,635	6.87
SISF - Asian Opportunities I Accumulation Share Class	4,183,130	6.01
SISF - Global Corporate Bond I Accumulation Share Class	3,314,494	4.76
SISF - US Large Cap I Accumulation Share Class	2,881,169	4.14
SISF - European Large Cap I Accumulation Share Class	2,400,972	3.45
Schroder Singapore Trust Class I	2,119,325	3.04

Top 10 Holdings as at 30 June 2014**^	Market Value SGD	% of Net Asset Value
SISF - Global Equity Alpha I Accumulation Share Class	11,482,658	17.06
SISF - QEP Global Quality I Accumulation Share Class	8,249,207	12.25
Schroder Asian Investment Grade Credit Class I	8,017,426	11.91
SISF - Global Bond I Accumulation Share Class	6,641,647	9.87
Schroder Singapore Fixed Income Fund Class I	5,246,029	7.79
SISF - Asian Opportunities I Accumulation Share Class	3,424,229	5.09
SISF - Global Smaller Companies I Accumulation Share Class	3,398,987	5.05
SISF - Emerging Markets Debt Absolute Return I Accumulation Share Class	3,373,933	5.01
SISF - Asian Bond Absolute Return I Accumulation Share Class	3,342,332	4.96
SISF - Global Corporate Bond I Accumulation Share Class	3,264,517	4.85

* *Information extracted from the underlying Schroder Multi-Asset Revolution 50*
\# *As at 31 Dec 2014 based on audited accounts*
^ *As at 31 Dec 2013 based on audited accounts*

AIA Managed Portfolios

PORTFOLIO STATEMENTS

As at 30 June 2015

SCHRODER MULTI-ASSET REVOLUTION 70

Top 10 Holdings as at 30 June 2015**#	Market Value SGD	% of Net Asset Value
SISF - QEP Global Core I Accumulation Share Class	31,546,569	20.97
SISF - QEP Global Quality I Accumulation Share Class	28,371,066	18.86
SISF - Asian Opportunities I Accumulation Share Class	11,825,113	7.86
SISF - Global Bond I Accumulation Share Class	10,404,723	6.92
SISF - Global Equity Alpha I Accumulation Share Class	9,307,980	6.19
SISF - US Large Cap I Accumulation Share Class	7,754,825	5.16
Schroder Singapore Trust Class I	7,640,711	5.08
SISF - Japanese Equity I Accumulation Share Class	6,001,072	3.99
Schroder Asian Investment Grade Credit Class I	5,902,972	3.92
Schroder Singapore Fixed Income Fund Class I	5,833,972	3.88

Top 10 Holdings as at 30 June 2014**^	Market Value SGD	% of Net Asset Value
SISF - Global Equity Alpha I Accumulation Share Class	33,425,400	23.09
SISF - QEP Global Quality I Accumulation Share Class	24,702,700	17.07
SISF - Global Smaller Companies I Accumulation Share Class	10,381,575	7.17
SISF - Asian Opportunities I Accumulation Share Class	10,273,965	7.10
SISF - Global Property Securities I Accumulation Share Class	8,697,943	6.01
Schroder Singapore Trust Class I	8,437,289	5.83
SISF - Japanese Equity I Accumulation Share Class	7,506,149	5.19
SISF - Global Bond I Accumulation Share Class	7,204,869	4.98
Schroder Singapore Fixed Income Fund Class I	7,145,478	4.94
Schroder Asian Investment Grade Credit Class I	7,082,719	4.89

* *Information extracted from the underlying Schroder Multi-Asset Revolution 70*
\# *As at 31 Dec 2014 based on audited accounts*
^ *As at 31 Dec 2013 based on audited accounts*

AIA Managed Portfolios

PORTFOLIO STATEMENTS
As at 30 June 2015

ALLIANZ GLOBAL INVESTORS PREMIER FUNDS - ALLIANZ GLOBAL HIGH PAYOUT FUND

Top 10 Holdings as at 30 June 2015**	Market Value USD	% of Net Asset Value
Intel Corp	2,280,750	2.13
Johnson & Johnson Com	1,948,200	1.82
Apple Inc Com	1,881,300	1.76
Royal Dutch Shell PLC A Shares	1,837,009	1.71
Exxon Mobil Corp Com	1,829,520	1.71
CVS Health Corp	1,572,750	1.47
Daimler AG Reg	1,554,331	1.45
Pfizer Inc Com	1,507,950	1.41
Comcast Corp Class A Com	1,503,750	1.40
Lincoln National Corp Com	1,480,000	1.38

Top 10 Holdings as at 30 June 2014**	Market Value USD	% of Net Asset Value
AT & T Inc Com	3,181,500	2.48
Johnson & Johnson Com	3,137,400	2.45
BP PLC	3,081,406	2.40
ConocoPhillips Com	2,348,454	1.83
Allianz SE Reg	2,006,177	1.56
Chevron Corp Com	1,827,000	1.43
LyondellBasell Industries NA Class A Com	1,659,710	1.29
Public Service Enterprise Group Inc Com	1,631,200	1.27
Comcast Corp Class A Com	1,610,400	1.26
Wells Fargo & Co Com	1,576,200	1.23

^ *Information extracted from underlying Allianz Global Investors Premier Funds - Allianz Global High Payout Fund*

AIA Managed Portfolios

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts:				
AIA Portfolio 30	-	-	-	-
AIA Portfolio 50	-	-	-	-
AIA Portfolio 70	-	-	-	-
AIA Portfolio 100	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions	Redemptions SGD	Subscriptions SGD
AIA Portfolio 30	1,656,568	933,809
AIA Portfolio 50	1,978,123	2,036,487
AIA Portfolio 70	2,940,151	2,582,432
AIA Portfolio 100	1,343,855	861,327

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
AIA Portfolio 30*	1.12%	1.14%
AIA Portfolio 50*	1.73%	1.74%
AIA Portfolio 70*	1.74%	1.73%
AIA Portfolio 100*	1.85%	1.91%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Funds:		
Schroder Multi-Asset Revolution 30	1.66%^	1.64%**
Schroder Multi-Asset Revolution 50	1.58%^	1.58%**
Schroder Multi-Asset Revolution 70	1.54%^	1.53%**
Allianz Global Investors Premier Funds - Allianz Global High Payout Fund	1.90%#	1.90%^^

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* *Includes underlying fund expense ratio*

^ *Based on audited account as of 31 December 2014.*

** *Based on unaudited figures as of 31 March 2014*

^^ *Based on audited figures as of 31 December 2013*

Based on unaudited draft account

AIA Managed Portfolios

OTHER INFORMATION
As at 30 June 2015

Turnover Ratios	**30 June 2015**	**30 June 2014**
Local Funds: The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Funds:		
Schroder Multi-Asset Revolution 30^	36.25%	39.88%
Schroder Multi-Asset Revolution 50^	47.65%	39.44%
Schroder Multi-Asset Revolution 70^	50.82%	42.21%
Allianz Global Investors Premier Funds - Allianz Global High Payout Fund*	32.66%	32.04%

^ *Based on audited account as of 31 December 2014 and 31 December 2013 respectively*
* *Based on unaudited draft account*

Any Material Information That Will Adversely Impact The Valuation Of The Fund
NIL

Soft Dollar Commissions
Allianz Global High Payout Fund did not engage in soft dollar arrangements.

Soft dollar commissions for Schroder funds:

In the management of the Fund, the Manager may accept soft dollar commissions from, or enter into soft dollar arrangements with, stockbrokers who execute trades on behalf of the Fund and the soft dollars received are restricted to the following kinds of services:

(i) research, analysis or price information;
(ii) performance measurement;
(iii) portfolio valuations; and
(iv) administration services.

The Manager may not receive or enter into soft dollar commissions or arrangements unless (a) such soft dollar commissions or arrangements shall reasonably assist the Manager in their management of the Fund, (b) best execution is carried out for the transactions, and (c) that no unnecessary trades are entered into in order to qualify for such soft dollar commissions or arrangements. The Manager shall not receive goods and services such as travel, accommodation and entertainment.

The description of soft dollars and the conditions set out above also apply to the investment managers of the underlying funds domiciled in Luxembourg and Singapore.

AIA Multi Select

FUND PERFORMANCE

As at 30 June 2015

AIA Private Solutions Aggressive Fund has been renamed as AIA Multi Select 70 with effect from 2 June 2015.
AIA Private Solutions Balanced Fund has been renamed as AIA Multi Select 50 with effect from 2 June 2015.
AIA Private Solutions Conservative Fund has been renamed as AIA Multi Select 30 with effect from 2 June 2015.

AIA Multi Select 30

Period	Fund	Benchmark*
		%
3-month	(2.32)	(1.51)
6-month	0.62	0.81
1-year	1.79	3.05
3-year^	3.29	4.43
5-year^	2.00	4.09
10-year^	N/A	N/A
Since inception^	1.85	3.59

^ Annualised Returns
** Benchmark Details :*
From inception to 1 June 2015: 3% MSCI Singapore DTR Net, 4% MSCI AC Asia ex Jp DTR Net, 6.6% MSCI Japan DTR Net, 4.4% MSCI Europe DTR Net, 12% MSCI North America DTR Net, 23% Citi World Govt Bond Index & 47% Citi Singapore Govt Bond Index
From 2 June 2015 onwards: 3% MSCI AC Asia ex Japan DTR Net, 2% TOPIX Index, 8% MSCI Europe DTR Net, 17% S&P 500 TR, 35% Citi World Govt Bond Index ex Japan (hedged to S$), 35% JP Morgan Sing. Govt. Bond Index All

Note: Fund Inception date - 9 July 2008. Fund returns in SGD, bid to bid, net dividends reinvested

AIA Multi Select 50

Period	Fund	Benchmark*
	%	%
3-month	(1.77)	(2.07)
6-month	3.92	1.78
1-year	5.38	3.62
3-year^	8.49	7.63
5-year^	5.03	5.95
10-year^	N/A	N/A
Since inception^	3.52	3.84

^ Annualised Returns
** Benchmark Details :*
From inception to 1 June 2015: 7% MSCI Singapore DTR Net, 4% MSCI AC Asia ex Jp DTR Net, 9% MSCI Japan DTR Net, 2% MSCI Emerging Markets DTR Net, 17% MSCI Europe DTR Net, 16% MSCI North America DTR Net, 22% Citi World Govt Bond Index & 23% Citi Singapore Govt Bond Index
From 2 June 2015 onwards: 13% MSCI AC Asia ex Japan DTR Net, 2% TOPIX Index, 10% MSCI Emerging Markets DTR Net, 8% MSCI Europe DTR Net 17% S&P 500 TR, 25% Citi World Govt Bond Index ex Japan (hedged to S$), 25% JP Morgan Sing. Govt. Bond Index All

Note: Fund Inception date - 9 July 2008. Fund returns in SGD, bid to bid, net dividends reinvested

AIA Multi Select

FUND PERFORMANCE
As at 30 June 2015

AIA Multi Select 70

Period	Fund %	Benchmark* %
3-month	(1.71)	(1.62)
6-month	5.05	3.39
1-year	5.49	4.82
3-year^	10.85	10.60
5-year^	6.03	7.67
10-year^	N/A	N/A
Since inception^	3.46	4.05

^ Annualised Returns
** Benchmark Details:*
From inception to 1 June 2015: 10% MSCI Singapore DTR Net, 4% MSCI AC Asia ex Jp DTR Net, 10% MSCI Japan DTR Net, 3% MSCI Emerging Markets DTR Net, 29% MSCI Europe DTR Net, 19% MSCI North America DTR Net, 15% Citi World Govt Bond Index & 10% Citi Singapore Govt Bond Index
From 2 June 2015 onwards: 23% MSCI AC Asia ex Japan DTR Net, 2% TOPIX Index, 20% MSCI Emerging Markets DTR Net, 8% MSCI Europe DTR Net 17% S&P 500 TR, 15% Citi World Govt Bond Index ex Japan (hedged to S$), 15% JP Morgan Sing. Govt. Bond Index All

Note: Fund Inception date - 9 July 2008. Fund returns in SGD, bid to bid, net dividends reinvested

AIA Multi Select

PORTFOLIO STATEMENTS

As at 30 June 2015

AIA Multi Select 30

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
AIA Regional Equity Fund	24,913	2.64
AIA Japan Equity Fund	16,264	1.72
AIA European Equity Fund	67,135	7.10
AIA US Equity Fund	143,093	15.15
AIA Global Bond Fund	300,781	31.85
AIA Regional Fixed Income Fund	301,777	31.95
Total	**853,963**	**90.41**

AIA Multi Select 50

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
AIA Regional Equity Fund	397,701	11.95
AIA Japan Equity Fund	61,041	1.83
AIA Emerging Markets Equity Fund	307,124	9.23
AIA European Equity Fund	242,725	7.29
AIA US Equity Fund	523,478	15.73
AIA Global Bond Fund	775,941	23.31
AIA Regional Fixed Income Fund	784,800	23.58
Total	**3,092,810**	**92.92**

AIA Multi Select 70

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
AIA Regional Equity Fund	805,101	21.28
AIA Japan Equity Fund	69,762	1.84
AIA Emerging Markets Equity Fund	700,747	18.52
AIA European Equity Fund	277,401	7.34
AIA US Equity Fund	597,565	15.80
AIA Global Bond Fund	531,372	14.05
AIA Regional Fixed Income Fund	537,439	14.21
Total	**3,519,387**	**93.04**

AIA Multi Select

PORTFOLIO STATEMENTS
As at 30 June 2015

AIA Multi Select 30 invested more than 30% of its assets in AIA Global Bond Fund and AIA Regional Fixed Income Fund.
The following are the top 10 holdings in the AIA Global Bond Fund and AIA Regional Fixed Income Fund.

AIA GLOBAL BOND FUND

Top 10 Holdings as at 30 June 2015**	Market Value USD	% of Net Asset Value
US Treasury Note 0.625% 31/08/2017	21,923,184	8.31
US Treasury Note 1.00% 15/09/2017	20,797,853	7.88
Buoni Poliennali Del Tes 3.75% 01/09/2024	20,428,435	7.75
US Treasury Note 1.5% 31/12/2018	15,773,929	5.98
Buoni Poliennali Del Tes 3.75% 01/05/2021	14,506,873	5.50
US Treasury Bond 4.5% 15/08/2039	13,584,363	5.15
Bonos Y Oblig Del Estado 3.75% 31/10/2018	13,454,370	5.10
Japan (Govt of) CPI Linked Ser 16 1.4% 10/06/2018	10,972,650	4.16
UK Treasury 4.25% 07/12/2040	9,808,911	3.72
US Treasury Bond 3.625% 15/02/2044	9,658,806	3.66

Top 10 Holdings as at 30 June 2014**	Market Value USD	% of Net Asset Value
Buoni Poliennali Del Tes 4.5% 01/03/2024	22,783,294	6.69
Bonos Y Oblig Del Estado 3.75% 31/10/2018	20,705,749	6.08
Belgium (Kingdon of) Ser 69 (Reg S) 1.25% 22/06/2018	17,199,697	5.05
Japan (Govt of) CPI Linked Ser 16 1.4% 10/06/2018	17,183,527	5.05
FNMA 30YR FRN 25/11/2043	17,172,331	5.05
US Treasury Bond 4.5% 15/08/2039	16,443,536	4.83
FNMA 30 YR Jul FRN 25/03/2043	13,704,579	4.03
Buoni Poliennali Del Tes 5% 01/09/2040	12,943,043	3.80
France (Govt of) Oat 4% 25/04/2018	12,069,068	3.55
France (Govt of) Oat 3.25% 25/10/2021	11,780,780	3.46

***Information extracted from the underlying Legg Mason Western Asset Global Bond Trust*

AIA Multi Select

PORTFOLIO STATEMENTS

As at 30 June 2015

AIA REGIONAL FIXED INCOME FUND

Top 10 Holdings as at 30 June 2015	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 3 09/01/24	62,345,250	5.94
Singapore Gov't SIGB 2 3/4 07/01/23	41,700,492	3.97
Singapore Gov't SIGB 3 1/4 09/01/20	36,535,500	3.48
Singapore Gov't SIGB 2 1/4 06/01/21	28,557,000	2.72
Singapore Gov't SIGB 3 1/2 03/01/27	27,898,000	2.66
Housing & Dev HDBSP 2.815 07/26/21	27,522,854	2.62
Singapore Gov't SIGB 2 3/4 04/01/42	26,446,000	2.52
Stanln Frn 10APR2023	25,622,296	2.44
United Overseas UOBSP 3 1/2 05/22/26	25,554,425	2.44
DBS Cap Funding DBSSP 5 3/4 05/29/49	21,577,350	2.06

Top 10 Holdings as at 30 June 2014	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 3 09/01/24	57,510,695	5.64
Singapore Gov't SIGB 2 3/4 07/01/23	49,725,044	4.88
Singapore Gov't SIGB 4 09/01/18	40,763,254	4.00
United Overseas UOBSP 3.45 04/01/21	40,692,920	3.99
Singapore Gov't SIGB 3 1/4 09/01/20	37,646,262	3.69
Singapore Gov't SIGB 3 1/2 03/01/27	30,692,990	3.01
Singapore Gov't SIGB 2 1/4 06/01/21	29,060,054	2.85
Malayan Banking MAYMK 3.8 04/28/21	28,703,276	2.82
Housing & Dev HDBSP 2.815 07/26/21	27,285,589	2.68
Capitaland Treas CAPLSP 4.3 08/31/20	25,916,296	2.54

AIA Multi Select

OTHER INFORMATION
As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts:				
AIA Multi Select 70	-	-	(10,938)	-
AIA Multi Select 50	-	-	(6,880)	-
AIA Multi Select 30	-	-	(388)	-

Borrowings
N/A

Total Redemptions and Subscriptions	Redemptions SGD	Subscriptions SGD
AIA Multi Select 70	107,547	135,812
AIA Multi Select 50	208,980	76,992
AIA Multi Select 30	99,845	515,505

Related-Party Transactions
N/A

AIA Multi Select

OTHER INFORMATION

As at 30 June 2015

Expense Ratios	30 June 2015	30 June 2014
AIA Multi Select 70*	2.71%	2.89%
AIA Multi Select 50*	2.60%	2.78%
AIA Multi Select 30*	4.00%	4.18%
Underlying Funds:		
Please refer to the respective ILP sub-funds		
PineBridge International Funds - Singapore Bond Fund	1.11%**	1.09%^^
Horizon Singapore Fixed Income Enhanced Fund**	1.24%	1.26%
DWS Singapore Equity Fund	1.70%[1]	1.75%**
Fidelity Funds - South East Asia Fund A SGD##	1.93%	1.93%
Fidelity Funds - Euro Blue Chip Fund A SGD#	1.92%	1.92%
Fidelity Funds - Japan Fund#	1.92%	1.92%
Fidelity Funds - Emerging Markets Fund##	1.94%	1.94%
Henderson Horizon Fund - Pan European Equity Fund++	1.88%	1.90%
Franklin Templeton Investment Funds - Templeton Global Total Return Fund**	1.41%	1.41%
Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund**	1.81%	1.81%
Franklin Templeton Investment Funds - Templeton Global Bond Fund**	1.39%	1.40%
Franklin Templeton Investment Funds - Franklin US Small-Mid Cap Growth Fund**	1.84%	1.83%
Schroder European Equity Alpha Fund	2.00%[2]	2.02%+
Schroder SGD Fixed Income Fund	0.35%[3]	0.32%+

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* *Includes underlying fund expense ratio*
\+ *As of 31 March 2014, unaudited figures*
\# *Based on unaudited figures as of 31 April 2014 and 31 April 2013 respectively*
[1] *As of 31 March 2015, unaudited figures*
[2] *As of 31 December 2014, audited figures*
[3] *As of 31 December 2014, unaudited figures*
** *Based on unaudited draft accounts*
++ *Based on unaudited figures as of 31 December 2014 and 31 December 2013 respectively*
Based on unaudited figures as of 31 October 2014 and 31 October 2013 respectively
^^ *As of 31 December 2013, audited figures*

AIA Multi Select

OTHER INFORMATION
As at 30 June 2015

Turnover Ratios	**30 June 2015**	**30 June 2014**
Local Funds:		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Funds:		
Please refer to the respective ILP sub-funds.		

Any Material Information That Will Adversely Impact The Valuation Of The Fund
NIL

Soft Dollar Commissions
Please refer to the respective ILP sub-funds.

AIA Regional Equity Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	0.12	(1.29)
6-month	9.08	7.17
1-year	15.17	11.72
3-year^	13.02	11.44
5-year^	8.53	7.18
10-year^	6.03	6.84
Since inception^	9.80	4.62

^ Annualised returns
** Benchmark Details :*
Inception to December 2000 - MSCI AC Far East Free ex Japan Gross
From January 2001 onwards - MSCI AC Far East Free ex Japan DTR Net Index (in SGD)
From 1 October 2014 onwards - MSCI All Country Asia ex-Japan Index

Note: Fund inception date - 2 September 1997. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2015

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
Fidelity Funds- Asian Equity Fund	1,003,222,427	99.96

AIA Regional Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

FIDELITY FUNDS - ASIAN EQUITY FUND

Top 10 Holdings as at 30 June 2015**	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Manufacturing Co Ltd	48,335,594	4.82
AIA Group Ltd	43,432,042	4.33
Tencent Holdings Ltd	35,685,156	3.56
Samsung Electronics Co Ltd	28,011,988	2.79
Industrial & Commercial Bank of China (H)	26,974,933	2.69
HDFC Bank	20,649,581	2.06
Housing Development Finance	19,111,059	1.91
Bank Rakyat Indonesia Persero	17,944,369	1.79
United Overseas Bank Ltd	16,639,987	1.66
Hong Kong Exchanges and Clearing	16,575,387	1.65

Top 10 Holdings as at 30 June 2014**	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Manufacturing Co Ltd	4,597,247,738	5.20
Samsung Electronics Co Ltd	4,332,021,907	4.90
AIA Group Ltd	3,271,118,583	3.70
Tencent Holdings Ltd	3,094,301,362	3.50
Hyundai Motor Co	2,829,075,531	3.20
Industrial & Commercial Bank of China (H)	2,475,441,089	2.80
China Mobile Ltd	2,121,806,648	2.40
United Overseas Bank Ltd	2,121,806,648	2.40
Shinhan Financial Group Co Ltd	1,679,763,596	1.90
Sands China Ltd	1,679,763,596	1.90

*** Information extracted from the underlying Fidelity Funds - Asian Equity Fund*

AIA Regional Equity Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	-	-	-	-

Borrowings

N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	94,507,765
Total amount of subscriptions	80,580,537

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund*	1.68%	1.67%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:		
Fidelity Funds - Asian Equity Fund^	1.22%	1.21%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes

* *Includes underlying fund expense ratio*

^ *Based on audited figures as of 30 April 2014 and 30 April 2013*

Turnover Ratios	30 June 2015	30 June 2014
Local Fund		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Fund:		
Fidelity Funds - Asian Equity Fund^	82.31%	121.88%

^ *Based on audited figures as of 30 April 2014 and 30 April 2013*

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

AIA Regional Equity Fund

OTHER INFORMATION

As at 30 June 2015

Soft Dollar Commissions

Soft dollar commissions for Fidelity Fund - Asian Equity Fund :

The Investment Manager and any of its Connected Persons[1] may effect transactions by or through the agency of another person with whom the Investment Manager and any of its Connected Persons have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its Connected Persons goods, services or other benefits (such as research and advisory services), the nature of which is such that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the performance of the Fund or of the Investment Manager or any of its Connected Persons in providing services to the Fund and for which no direct payment is made but instead the Investment Manager and any of its Connected Persons undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

The Investment Manager and any Connected Person shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager and/or any Connected Person) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any Connected Person for or on behalf the Fund. Any such cash commission rebate from any such broker or dealer will be held by the Investment Manager and any Connected Person for the account of the Fund. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

[1] Connected Persons means (a) any person or company beneficially owning, directly or indirectly, 20% or more of the ordinary share capital of that company or able to exercise directly or indirectly, 20% or more of the total votes in that company; (b) any person or company controlled by a person who or which meets one or both of the descriptions given in (a); or (c) any member of the group of which that company forms part; or (d) any director or officer of that company or of any of its connected persons as defined in (a), (b) or (c).

AIA Regional Fixed Income Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(0.41)	(0.77)
6-month	0.67	(0.75)
1-year	2.19	0.59
3-year^	2.18	0.33
5-year^	2.80	1.79
10-year^	3.07	2.80
Since inception^	4.16	3.64

^ Annualised returns
** Benchmark Details:*
Inception to December 00 - UOB Sing Govt Bond Index (All)
January 01 onwards - JP Morgan Sing Bond Index (All)

Note: Fund inception date - 2 September 1997. Funds returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS
As at 30 June 2015

Country Allocation	Market Value SGD	% of Net Asset Value
Singapore	784,304,026	74.75
Hong Kong	69,279,412	6.60
China	67,003,403	6.39
United Kingdom	46,250,916	4.41
Australia	14,963,625	1.43
Malaysia	14,322,742	1.37
Japan	12,031,005	1.15
United States	6,226,722	0.59
Netherlands	5,141,705	0.49
Taiwan	2,543,205	0.24
Portfolio of Investments	1,022,066,761	97.41
Other Net Assets	27,124,086	2.59
Total	**1,049,190,847**	**100.00**

AIA Regional Fixed Income Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

Industry Allocation	Market Value SGD	% of Net Asset Value
Sovereign Government Obligations	329,584,429	31.41
Financials	314,163,267	29.94
Real Estate	224,294,259	21.38
Industrial	64,139,812	6.11
Government Agency	62,432,330	5.95
Transportation	18,533,352	1.77
Others	8,919,313	0.85
Portfolio of Investments	1,022,066,761	97.41
Other Net Assets	27,124,086	2.59
Total	**1,049,190,847**	**100.00**

Asset Class	Market Value SGD	% of Net Asset Value
Fixed Income Securities	980,463,411	93.45
Hybrid Securities	41,603,350	3.97
Other Net Assets	27,124,086	2.59
Total	**1,049,190,847**	**100.00**

Credit Rating of Debt Securities**	Market Value SGD	% of Net Asset Value
Aaa	329,584,429	31.41
Aa3	42,470,401	4.05
A1	66,011,893	6.29
A2	96,188,595	9.17
A3	71,696,204	6.83
Baa1	79,194,320	7.55
Baa2	39,925,882	3.81
Baa3	22,595,152	2.15
Not rated	274,399,886	26.15

*** Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P*

AIA Regional Fixed Income Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

Top 10 Holdings as at 30 June 2015	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 3 09/01/24	62,345,250	5.94
Singapore Gov't SIGB 2 3/4 07/01/23	41,700,492	3.97
Singapore Gov't SIGB 3 1/4 09/01/20	36,535,500	3.48
Singapore Gov't SIGB 2 1/4 06/01/21	28,557,000	2.72
Singapore Gov't SIGB 3 1/2 03/01/27	27,898,000	2.66
Housing & Dev HDBSP 2.815 07/26/21	27,522,854	2.62
Singapore Gov't SIGB 2 3/4 04/01/42	26,446,000	2.52
Stanln Frn 10APR2023	25,622,296	2.44
United Overseas UOBSP 3 1/2 05/22/26	25,554,425	2.44
DBS Cap Funding DBSSP 5 3/4 05/29/49	21,577,350	2.06

Top 10 Holdings as at 30 June 2014	Market Value SGD	% of Net Asset Value
Singapore Gov't SIGB 3 09/01/24	57,510,695	5.64
Singapore Gov't SIGB 2 3/4 07/01/23	49,725,044	4.88
Singapore Gov't SIGB 4 09/01/18	40,763,254	4.00
United Overseas UOBSP 3.45 04/01/21	40,692,920	3.99
Singapore Gov't SIGB 3 1/4 09/01/20	37,646,262	3.69
Singapore Gov't SIGB 3 1/2 03/01/27	30,692,990	3.01
Singapore Gov't SIGB 2 1/4 06/01/21	29,060,054	2.85
Malayan Banking MAYMK 3.8 04/28/21	28,703,276	2.82
Housing & Dev HDBSP 2.815 07/26/21	27,285,589	2.68
Capitaland Treas CAPLSP 4.3 08/31/20	25,916,296	2.54

AIA Regional Fixed Income Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	(270,542)	-	(1,352,566)	(166,224)

Investment In Collective Investment Schemes

N/A

Borrowings

N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	109,972,347
Total amount of subscriptions	108,425,287

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund	0.86%	0.87%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Turnover Ratios	30 June 2015	30 June 2014
Local Fund	44.11%	58.98%

Any Material Information That Will Adversely Impact The Valuation Of The Fund

NIL

Soft Dollar Commissions

NIL

AIA S$ Money Market Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	0.10	0.08
6-month	0.19	0.18
1-year	0.29	0.24
3-year^	0.29	0.13
5-year^	0.17	0.11
10-year^	0.67	0.76
Since inception^	0.64	0.93

^ Annualised returns
** 1 week SIBOR (Bid)*

Note: Fund inception date - 15 June 1999. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2015

Country Allocation	Market Value SGD	% of Net Asset Value
Singapore	6,991,144	10.62
China	4,503,741	6.84
Malaysia	3,000,600	4.56
Portfolio of Investments	14,495,485	22.02
Other Net Assets	51,327,895	77.98
Total	**65,823,380**	**100.00**

Industry Allocation	Market Value SGD	% of Net Asset Value
Financials	7,504,341	11.40
Sovereign Government Obligations	6,991,144	10.62
Portfolio of Investments	14,495,485	22.02
Other Net Assets	51,327,895	77.98
Total	**65,823,380**	**100.00**

Asset Class	Market Value SGD	% of Net Asset Value
Fixed Income Securities	7,504,341	11.40
T-Bills	6,991,144	10.62
Other Net Assets	51,327,895	77.98
Total	**65,823,380**	**100.00**

AIA S$ Money Market Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

Credit Rating of Debt Securities **	Market Value SGD	% of Net Asset Value
A3	3,000,600	4.56
Not rated	11,494,885	17.46
Cash and Equivalent		

*** Moody's ratings or their equivalent, S&P rating where security is not rated by Moody's but rated by S&P*

Maturity of Debt Securities	Market Value SGD	% of Net Asset Value
Up to 30 days	1,999,784	3.04
31-60 days		
61-90 days	6,988,068	10.62
91-120 days		
121-180 days	5,507,633	8.37

Top 10 Holdings as at 30 June 2015	Market Value SGD	% of Net Asset Value
Mas Bills MASPSP 09/15/15	4,991,360	7.58
Malayan Banking MAYMK 1.85 04/10/17	3,000,600	4.56
Bchina 1.5% 18Mar2016	2,507,033	3.81
Mas Bills MASPSP 07/07/15	1,999,784	3.04
Ind & Comm Bk/Sg ICBCAS 0 09/18/15	1,996,708	3.03

Top 10 Holdings as at 30 June 2014	Market Value SGD	% of Net Asset Value
Macquarie Bk Ltd MQGAU 2.1 11/26/14	2,254,624	2.68
Bank of China Sp BCHINA 1 01/15/15	1,996,994	2.37

AIA S$ Money Market Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	-	-	-	-

Investment In Collective Investment Schemes
N/A

Borrowings
N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	21,067,591
Total amount of subscriptions	18,431,438

Related-Party Transactions
N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund	0.30%	0.31%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Turnover Ratios	30 June 2015	30 June 2014
Local Fund	22.95%	13.31%

Any Material Information That Will Adversely Impact The Valuation Of The Fund
N/A

Soft Dollar Commissions
N/A

Maturity of Debt Securities
N/A

Important Note: The Cash Fund is recommended to be used as a short term holding fund and not as a form of long term investment as the Cash Fund* may not yield returns that are higher than the prevailing CPF interest rates. If you are in doubt, you should consult your AIA Financial Services Consultant / Financial Advisory Representative.*

**This refers to investment using your CPF monies only. The Cash Fund is also referred to as Money Market Fund.*

AIA US Equity Fund

FUND PERFORMANCE

As at 30 June 2015

Period	Fund %	Benchmark* %
3-month	(1.57)	(1.61)
6-month	2.14	2.97
1-year	13.55	16.08
3-year^	18.87	19.72
5-year^	15.30	16.49
10-year^	3.71	5.30
Since inception^	(1.01)	1.79

^ Annualised returns
** Standard & Poor's 500*

Note: Fund inception date - 18 March 2000. Fund returns in SGD, bid-to-bid, net dividends reinvested

PORTFOLIO STATEMENTS

As at 30 June 2015

Investment In Collective Investment Scheme	Market Value SGD	% of Net Asset Value
PineBridge US Large Cap Research Enhanced Fund	46,790,725	99.86

AIA US Equity Fund

PORTFOLIO STATEMENTS

As at 30 June 2015

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

Top 10 Holdings as at 30 June 2015**	Market Value USD	% of Net Asset Value
Apple Inc	7,563,629	4.90
Johnson + Johnson	3,776,380	2.45
Pfizer Inc	3,236,383	2.10
Verizon Communications Inc	3,127,717	2.03
Gilead Sciences Inc	2,980,740	1.93
Comcast Corp Class A	2,858,995	1.85
Intel Corp	2,627,248	1.70
Cisco Systems Inc	2,606,613	1.69
CVS Health Corp	2,576,063	1.67
Philip Morris International	2,467,793	1.60

Top 10 Holdings as at 30 June 2014**	Market Value USD	% of Net Asset Value
Apple Inc	2,522,120	4.25
Exxon Mobil Corp	1,367,436	2.30
Verizon Communications Inc	1,245,660	2.10
Pfizer Inc W/D	1,206,373	2.03
AT+T Inc	1,162,389	1.96
Wells Fargo + Co	1,124,626	1.89
Bank Of America Corp	1,108,377	1.87
Walt Disney Co/The	1,072,093	1.81
Qualcomm Inc	1,016,690	1.71
Comcast Corp Class A	1,004,138	1.69

*** Information extracted from the underlying PineBridge US Large Cap Research Enhanced Fund*
Note: The Underlying Fund was changed from AIG American Equity Fund to PineBridge US Large Cap Research Enhanced Fund effective 18 May 2007.

AIA US Equity Fund

OTHER INFORMATION

As at 30 June 2015

Exposure To Derivatives	Market Value SGD	% of Net Asset Value	Realised Gains/ (Losses) SGD	Unrealised Gains/ (Losses) SGD
Forward foreign exchange contracts	(104)	-	(7,870)	(136)

Borrowings

N/A

Total Redemptions and Subscriptions	SGD
Total amount of redemptions	6,225,872
Total amount of subscriptions	7,986,833

Related-Party Transactions

N/A

Expense Ratios	30 June 2015	30 June 2014
Local Fund*	1.85%	1.92%

Note: Expense ratio does not include insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Underlying Fund:		
PineBridge US Large Cap Research Enhanced Fund^	1.32%	1.37%

Note: Expense ratio does not include brokerage and other transaction costs, performance fee, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

* *Includes underlying fund expense ratio*

^ *Based on audited accounts as of 31 December 2014 and 31 December 2013*

AIA US Equity Fund

OTHER INFORMATION

As at 30 June 2015

Turnover Ratios	**30 June 2015**	**30 June 2014**
Local Fund		
The turnover ratio of the Local Fund(s) follow that of the Underlying Fund(s) as the Local Fund(s) invest all or substantially all of its assets into its Underlying Fund(s)		
Underlying Fund:		
PineBridge US Large Cap Research Enhanced Fund**	223.52%	223.52%

*** As of 31 December 2014 and 31 December 2013 respectively*

Any Material Information That Will Adversely Impact The Valuation Of The Fund

N/A

Soft Dollar Commissions

PineBridge Investments LLC ("PineBridge") has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of PineBridge's clients in terms of input into the investment decision making process. The soft dollar credits utilized are not allocated on a specific client basis. PineBridge further confirms that, as per our Compliance Manual, we seek to obtain best execution on all transactions.

Statement of Assets and Liabilities

As at 30 June 2015

	AIA Acorns of Asia Fund	AIA Emerging Markets Balanced Fund	AIA Emerging Markets Equity Fund
	$	$	$
Equity Securities	644,976,466	-	-
Debt Securities	373,771,332	-	-
Investments in Funds	-	174,514,508	140,638,612
Value of Investments	**1,018,747,798**	**174,514,508**	**140,638,612**
Other Assets			
Interest bearing deposits and bank balances	15,774,647	2,061,588	17,343
Accrued and outstanding interest and dividends	6,438,997	-	-
Other Assets	4,635,378	302,284	475,155
Total Assets	1,045,596,820	176,878,380	141,131,110
Liabilities			
Other Liabilities	(3,059,129)	(489,308)	(594,567)
Value of Fund as at 30 June 2015	**1,042,537,691**	**176,389,072**	**140,536,543**

	AIA European Equity Fund	AIA Global Balanced Fund	AIA Global Bond Fund
	$	$	$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	11,620,290	182,180,726	21,913,043
Value of Investments	**11,620,290**	**182,180,726**	**21,913,043**
Other Assets			
Interest bearing deposits and bank balances	109,152	2,280,442	118,319
Accrued and outstanding interest and dividends	-	-	-
Other Assets	18,314	2,905	175,393
Total Assets	11,747,756	184,464,073	22,206,755
Liabilities			
Other Liabilities	(34,606)	(367,630)	(138,368)
Value of Fund as at 30 June 2015	**11,713,150**	**184,096,443**	**22,068,387**

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2015

	AIA Global Equity Fund	AIA Global Property Returns Fund	AIA Global Resources Fund
	$	$	$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	53,666,442	8,073,437	178,182,103
Value of Investments	**53,666,442**	**8,073,437**	**178,182,103**
Other Assets			
Interest bearing deposits and bank balances	120,288	34,037	354,162
Accrued and outstanding interest and dividends	-	-	-
Other Assets	170,935	20,892	412,854
Total Assets	53,957,665	8,128,366	178,949,119
Liabilities			
Other Liabilities	(169,964)	(38,292)	(308,557)
Value of Fund as at 30 June 2015	**53,787,701**	**8,090,074**	**178,640,562**

	AIA Global Technology Fund	AIA Greater China Balanced Fund	AIA Greater China Equity Fund
	$	$	$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	75,321,217	400,441,416	502,742,023
Value of Investments	**75,321,217**	**400,441,416**	**502,742,023**
Other Assets			
Interest bearing deposits and bank balances	86,914	4,275,894	19,954
Accrued and outstanding interest and dividends	-	-	-
Other Assets	75,041	385,048	690,858
Total Assets	75,483,172	405,102,358	503,452,835
Liabilities			
Other Liabilities	(207,992)	(731,117)	(1,785,045)
Value of Fund as at 30 June 2015	**75,275,180**	**404,371,241**	**501,667,790**

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2015

	AIA Growth Fund	AIA India Balanced Fund	AIA India Opportunities Fund
	$	$	$
Equity Securities	469,466,653	-	-
Debt Securities	169,637,109	-	-
Investments in Funds	16,258,615	352,451,159	244,263,977
Value of Investments	**655,362,377**	**352,451,159**	**244,263,977**
Other Assets			
Interest bearing deposits and bank balances	3,716,226	3,723,809	97,098
Accrued and outstanding interest and dividends	1,630,610	-	-
Other Assets	3,960,926	697,922	853,855
Total Assets	664,670,139	356,872,890	245,214,930
Liabilities			
Other Liabilities	(2,812,754)	(772,635)	(886,614)
Value of Fund as at 30 June 2015	**661,857,385**	**356,100,255**	**244,328,316**

	AIA India Equity Fund	AIA International Health Care Fund	AIA Japan Balanced Fund
	$	$	$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	248,894,045	61,148,800	18,657,661
Value of Investments	**248,894,045**	**61,148,800**	**18,657,661**
Other Assets			
Interest bearing deposits and bank balances	518,879	26,677	273,157
Accrued and outstanding interest and dividends	-	-	-
Other Assets	624,330	16,139	-
Total Assets	250,037,254	61,191,616	18,930,818
Liabilities			
Other Liabilities	(940,875)	(38,219)	(89,026)
Value of Fund as at 30 June 2015	**249,096,379**	**61,153,397**	**18,841,792**

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2015

	AIA Japan Equity Fund	AIA Portfolio 30	AIA Portfolio 50
	$	$	$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	23,988,976	17,662,382	32,629,354
Value of Investments	**23,988,976**	**17,662,382**	**32,629,354**
Other Assets			
Interest bearing deposits and bank balances	70,840	16,629	49,111
Accrued and outstanding interest and dividends	-	-	-
Other Assets	11,011	39,123	53,637
Total Assets	24,070,827	17,718,134	32,732,102
Liabilities			
Other Liabilities	(300,917)	(56,423)	(56,025)
Value of Fund as at 30 June 2015	**23,769,910**	**17,661,711**	**32,676,077**

	AIA Portfolio 70	AIA Portfolio 100	AIA Multi Select 30#
	$	$	$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	39,634,344	10,422,833	853,963
Value of Investments	**39,634,344**	**10,422,833**	**853,963**
Other Assets			
Interest bearing deposits and bank balances	33,547	81,489	97,631
Accrued and outstanding interest and dividends	-	-	-
Other Assets	28,724	12,877	92
Total Assets	39,696,615	10,517,199	951,686
Liabilities			
Other Liabilities	(30,435)	(68,410)	(7,180)
Value of Fund as at 30 June 2015	**39,666,180**	**10,448,789**	**944,506**

Formerly known as AIA Private Solutions Conservative Fund prior to 2 June 2015

The accompanying notes form an integral part of these Statements.

Statement of Assets and Liabilities

As at 30 June 2015

	AIA Multi Select 50^	AIA Multi Select 70*	AIA Regional Equity Fund
	$	$	$
Equity Securities	-	-	-
Debt Securities	-	-	-
Investments in Funds	3,092,810	3,519,387	1,003,222,427
Value of Investments	**3,092,810**	**3,519,387**	**1,003,222,427**
Other Assets			
Interest bearing deposits and bank balances	243,276	268,878	149,331
Accrued and outstanding interest and dividends	-	-	-
Other Assets	1,529	3,385	787,114
Total Assets	3,337,615	3,791,650	1,004,158,872
Liabilities			
Other Liabilities	(9,265)	(8,921)	(550,548)
Value of Fund as at 30 June 2015	**3,328,350**	**3,782,729**	**1,003,608,324**

	AIA Regional Fixed Income Fund	AIA S$ Money Market Fund	AIA US Equity Fund
	$	$	$
Equity Securities	41,603,350	-	-
Debt Securities	980,463,411	14,495,485	-
Investments in Funds	-	-	46,790,725
Value of Investments	**1,022,066,761**	**14,495,485**	**46,790,725**
Other Assets			
Interest bearing deposits and bank balances	6,520,307	50,702,408	135,752
Accrued and outstanding interest and dividends	9,641,542	60,805	-
Other Assets	11,978,821	658,489	46,721
Total Assets	1,050,207,431	65,917,187	46,973,198
Liabilities			
Other Liabilities	(1,016,584)	(93,807)	(114,535)
Value of Fund as at 30 June 2015	**1,049,190,847**	**65,823,380**	**46,858,663**

^ *Formerly known as AIA Private Solutions Balanced Fund prior to 2 June 2015*
* *Formerly known as AIA Private Solutions Aggressive Fund prior to 2 June 2015*

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2015 to 30 June 2015

	AIA Acorns of Asia Fund	AIA Emerging Markets Balanced Fund	AIA Emerging Markets Equity Fund
	$	$	$
Value of Fund as at 1 January 2015	1,049,382,125	191,254,549	151,882,467
Amounts received by the Fund for creation of units	56,818,027	2,772,091	6,366,375
Amounts paid by the Fund for liquidation of units	(94,125,565)	(16,470,837)	(16,077,319)
Net cash into/ (out of) the Fund	**(37,307,538)**	**(13,698,746)**	**(9,710,944)**
Investment and Other Income			
Dividend income	10,758,497	-	-
Interest income	6,193,550	41	3
Other income	3,212	588	1,982
	16,955,259	629	1,985
Fund Expenses			
Management fees	(7,959,198)	(442,257)	(369,377)
Other expenses	(1,005,210)	(15,308)	(12,645)
	(8,964,408)	(457,565)	(382,022)
Net gains/(losses) on Investments			
Exchange gain/ (loss)	8,221,334	2,151,534	2,825,253
Net realised gain/ (loss) on sale of investments	1,047,326	580,582	(997,581)
Unrealised appreciation/(depreciation) in value of investment during the year	13,203,593	(3,441,911)	(3,082,615)
	22,472,253	(709,795)	(1,254,943)
Increase/ (decrease) in net asset value for the period	(6,844,434)	(14,865,477)	(11,345,924)
Value of Fund as at 30 June 2015	**1,042,537,691**	**176,389,072**	**140,536,543**

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2015 to 30 June 2015

	AIA European Equity Fund	AIA Global Balanced Fund	AIA Global Bond Fund
	$	$	$
Value of Fund as at 1 January 2015	9,355,119	186,070,355	18,611,227
Amounts received by the Fund for creation of units	3,532,525	5,207,238	9,627,445
Amounts paid by the Fund for liquidation of units	(1,608,989)	(13,882,778)	(5,876,648)
Net cash into/ (out of) the Fund	**1,923,536**	**(8,675,540)**	**3,750,797**
Investment and Other Income			
Dividend income	-	-	-
Interest income	8	87	9
Other income	468	333	340
	476	420	349
Fund Expenses			
Management fees	(27,244)	(255,902)	(20,380)
Other expenses	(5,593)	(15,757)	(5,731)
	(32,837)	(271,659)	(26,111)
Net gains/(losses) on Investments			
Exchange gain/ (loss)	135,695	(10,997)	-
Net realised gain/ (loss) on sale of investments	64,452	23,783,755	187,292
Unrealised appreciation/(depreciation) in value of investment during the year	266,709	(16,799,891)	(455,167)
	466,856	6,972,867	(267,875)
Increase/ (decrease) in net asset value for the period	2,358,031	(1,973,912)	3,457,160
Value of Fund as at 30 June 2015	**11,713,150**	**184,096,443**	**22,068,387**

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2015 to 30 June 2015

	AIA Global Equity Fund	AIA Global Property Returns Fund	AIA Global Resources Fund
	$	$	$
Value of Fund as at 1 January 2015	51,293,654	7,685,782	192,490,799
Amounts received by the Fund for creation of units	2,062,820	2,555,863	31,281,563
Amounts paid by the Fund for liquidation of units	(2,758,134)	(1,974,870)	(29,619,517)
Net cash into/ (out of) the Fund	**(695,314)**	**580,993**	**1,662,046**
Investment and Other Income			
Dividend income	-	154,029	-
Interest income	6	-	-
Other income	813	750	4,803
	819	154,779	4,803
Fund Expenses			
Management fees	(134,018)	(318)	(629)
Other expenses	(9,268)	(5,669)	(22,156)
	(143,286)	(5,987)	(22,785)
Net gains/(losses) on Investments			
Exchange gain/ (loss)	618,232	-	-
Net realised gain/ (loss) on sale of investments	547,415	95,497	(5,724,575)
Unrealised appreciation/(depreciation) in value of investment during the year	2,166,181	(420,990)	(9,769,726)
	3,331,828	(325,493)	(15,494,301)
Increase/ (decrease) in net asset value for the period	2,494,047	404,292	(13,850,237)
Value of Fund as at 30 June 2015	**53,787,701**	**8,090,074**	**178,640,562**

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2015 to 30 June 2015

	AIA Global Technology Fund	AIA Greater China Balanced Fund	AIA Greater China Equity Fund
	$	$	$
Value of Fund as at 1 January 2015	73,688,917	391,875,423	458,375,927
Amounts received by the Fund for creation of units	8,254,899	17,075,683	44,748,395
Amounts paid by the Fund for liquidation of units	(11,131,308)	(40,917,732)	(69,486,182)
Net cash into/ (out of) the Fund	**(2,876,409)**	**(23,842,049)**	**(24,737,787)**
Investment and Other Income			
Dividend income	-	-	-
Interest income	-	65	8
Other income	464	620	2,179
	464	685	2,187
Fund Expenses			
Management fees	(432)	(1,166,528)	(1,728,243)
Other expenses	(11,319)	(28,262)	(29,867)
	(11,751)	(1,194,790)	(1,758,110)
Net gains/(losses) on Investments			
Exchange gain/ (loss)	537,581	-	-
Net realised gain/ (loss) on sale of investments	3,703,483	13,310,872	9,889,274
Unrealised appreciation/(depreciation) in value of investment during the year	232,895	24,221,100	59,896,299
	4,473,959	37,531,972	69,785,573
Increase/ (decrease) in net asset value for the period	1,586,263	12,495,818	43,291,863
Value of Fund as at 30 June 2015	**75,275,180**	**404,371,241**	**501,667,790**

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2015 to 30 June 2015

	AIA Growth Fund $	AIA India Balanced Fund $	AIA India Opportunities Fund $
Value of Fund as at 1 January 2015	683,692,722	353,545,763	245,495,817
Amounts received by the Fund for creation of units	34,792,297	26,184,157	29,853,019
Amounts paid by the Fund for liquidation of units	(57,740,683)	(34,286,553)	(41,855,239)
Net cash into/ (out of) the Fund	**(22,948,386)**	**(8,102,396)**	**(12,002,220)**
Investment and Other Income			
Dividend income	8,078,915	-	-
Interest income	3,102,821	80	-
Other income	2,091	487	528
	11,183,827	567	528
Fund Expenses			
Management fees	(4,210,341)	(200,147)	21,516
Other expenses	(82,984)	(27,531)	(28,426)
	(4,293,325)	(227,678)	(6,910)
Net gains/(losses) on Investments			
Exchange gain/ (loss)	231,112	-	-
Net realised gain/ (loss) on sale of investments	3,841,916	12,362,495	8,265,062
Unrealised appreciation/(depreciation) in value of investment during the year	(9,850,481)	(1,478,496)	2,576,039
	(5,777,453)	10,883,999	10,841,101
Increase/ (decrease) in net asset value for the period	(21,835,337)	2,554,492	(1,167,501)
Value of Fund as at 30 June 2015	**661,857,385**	**356,100,255**	**244,328,316**

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2015 to 30 June 2015

	AIA India Equity Fund	AIA International Health Care Fund	AIA Japan Balanced Fund
	$	$	$
Value of Fund as at 1 January 2015	229,664,763	54,250,758	17,205,003
Amounts received by the Fund for creation of units	33,940,834	4,465,618	2,235,754
Amounts paid by the Fund for liquidation of units	(35,119,900)	(5,012,796)	(1,959,602)
Net cash into/ (out of) the Fund	**(1,179,066)**	**(547,178)**	**276,152**
Investment and Other Income			
Dividend income	-	-	-
Interest income	38	-	21
Other income	1,693	678	49
	1,731	678	70
Fund Expenses			
Management fees	(618,749)	(223,838)	(47,119)
Other expenses	(19,481)	(12,196)	(5,833)
	(638,230)	(236,034)	(52,952)
Net gains/(losses) on Investments			
Exchange gain/ (loss)	2,135,703	453,004	-
Net realised gain/ (loss) on sale of investments	7,840,132	1,399,250	410,995
Unrealised appreciation/(depreciation) in value of investment during the year	11,271,346	5,832,919	1,002,524
	21,247,181	7,685,173	1,413,519
Increase/ (decrease) in net asset value for the period	19,431,616	6,902,639	1,636,789
Value of Fund as at 30 June 2015	**249,096,379**	**61,153,397**	**18,841,792**

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2015 to 30 June 2015

	AIA Japan Equity Fund $	AIA Portfolio 30 $	AIA Portfolio 50 $
Value of Fund as at 1 January 2015	20,053,762	18,107,274	31,930,185
Amounts received by the Fund for creation of units	5,147,100	933,809	2,036,487
Amounts paid by the Fund for liquidation of units	(3,967,469)	(1,656,568)	(1,978,123)
Net cash into/ (out of) the Fund	**1,179,631**	**(722,759)**	**58,364**
Investment and Other Income			
Dividend income	-	-	-
Interest income	5	2	3
Other income	831	70	282
	836	72	285
Fund Expenses			
Management fees	(55,415)	52,768	(16,370)
Other expenses	(5,737)	(7,069)	(12,225)
	(61,152)	45,699	(28,595)
Net gains/(losses) on Investments			
Exchange gain/ (loss)	-	-	-
Net realised gain/ (loss) on sale of investments	268,653	137,634	177,117
Unrealised appreciation/(depreciation) in value of investment during the year	2,328,180	93,791	538,721
	2,596,833	231,425	715,838
Increase/ (decrease) in net asset value for the period	3,716,148	(445,563)	745,892
Value of Fund as at 30 June 2015	**23,769,910**	**17,661,711**	**32,676,077**

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2015 to 30 June 2015

	AIA Portfolio 70 $	AIA Portfolio 100 $	AIA Multi Select 30# $
Value of Fund as at 1 January 2015	38,756,741	10,404,276	526,187
Amounts received by the Fund for creation of units	2,582,432	861,327	515,505
Amounts paid by the Fund for liquidation of units	(2,940,151)	(1,343,855)	(99,845)
Net cash into/ (out of) the Fund	**(357,719)**	**(482,528)**	**415,660**
Investment and Other Income			
Dividend income	-	416,188	-
Interest income	4	2	3
Other income	323	152	3
	327	416,342	6
Fund Expenses			
Management fees	(30,398)	7,527	(1,728)
Other expenses	(12,315)	(6,789)	(6,700)
	(42,713)	738	(8,428)
Net gains/(losses) on Investments			
Exchange gain/ (loss)	-	-	1,074
Net realised gain/ (loss) on sale of investments	413,775	(22,049)	105,221
Unrealised appreciation/(depreciation) in value of investment during the year	895,769	132,010	(95,214)
	1,309,544	109,961	11,081
Increase/ (decrease) in net asset value for the period	909,439	44,513	418,319
Value of Fund as at 30 June 2015	**39,666,180**	**10,448,789**	**944,506**

Formerly known as AIA Private Solutions Conservative Fund prior to 2 June 2015

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2015 to 30 June 2015

	AIA Multi Select 50^ $	AIA Multi Select 70* $	AIA Regional Equity Fund $
Value of Fund as at 1 January 2015	3,328,709	3,575,120	933,140,790
Amounts received by the Fund for creation of units	76,992	135,812	80,580,537
Amounts paid by the Fund for liquidation of units	(208,980)	(107,457)	(94,507,765)
Net cash into/ (out of) the Fund	**(131,988)**	**28,355**	**(13,927,228)**
Investment and Other Income			
Dividend income	-	-	-
Interest income	4	4	-
Other income	24	42	3,287
	28	46	3,287
Fund Expenses			
Management fees	(12,079)	(12,376)	(2,232,123)
Other expenses	(6,904)	(6,920)	(41,466)
	(18,983)	(19,296)	(2,273,589)
Net gains/(losses) on Investments			
Exchange gain/ (loss)	(1,008)	(6,761)	-
Net realised gain/ (loss) on sale of investments	984,607	1,169,516	7,404,936
Unrealised appreciation/(depreciation) in value of investment during the year	(833,015)	(964,251)	79,260,128
	150,584	198,504	86,665,064
Increase/ (decrease) in net asset value for the period	(359)	207,609	70,467,534
Value of Fund as at 30 June 2015	**3,328,350**	**3,782,729**	**1,003,608,324**

^ *Formerly known as AIA Private Solutions Balanced Fund prior to 2 June 2015*
* *Formerly known as AIA Private Solutions Aggressive Fund prior to 2 June 2015*

The accompanying notes form an integral part of these Statements.

Capital and Income Account

From 1 January 2015 to 30 June 2015

	AIA Regional Fixed Income Fund	AIA S$ Money Market Fund	AIA US Equity Fund
	$	$	$
Value of Fund as at 1 January 2015	1,043,815,790	68,312,350	44,229,215
Amounts received by the Fund for creation of units	108,425,287	18,431,438	7,986,833
Amounts paid by the Fund for liquidation of units	(109,972,347)	(21,067,591)	(6,225,872)
Net cash into/ (out of) the Fund	**(1,547,060)**	**(2,636,153)**	**1,760,961**
Investment and Other Income			
Dividend income	480,518	-	-
Interest income	17,084,781	207,667	10
Other income	5,311	1,698	1,314
	17,570,610	209,365	1,324
Fund Expenses			
Management fees	(4,439,410)	(98,917)	(114,752)
Other expenses	(70,102)	(3,531)	(9,449)
	(4,509,512)	(102,448)	(124,201)
Net gains/(losses) on Investments			
Exchange gain/ (loss)	194,239	-	489,647
Net realised gain/ (loss) on sale of investments	4,771,109	-	1,019,571
Unrealised appreciation/(depreciation) in value of investment during the year	(11,104,329)	40,266	(517,854)
	(6,138,981)	40,266	991,364
Increase/ (decrease) in net asset value for the period	5,375,057	(2,488,970)	2,629,448
Value of Fund as at 30 June 2015	**1,049,190,847**	**65,823,380**	**46,858,663**

The accompanying notes form an integral part of these Statements.

Notes to the Statements

As at 30 June 2015

These notes form an integral part of and should be read in conjunction with the Statements.

1. SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention
The Statements, expressed in Singapore dollars, are prepared in accordance with the historical cost convention, modified by the revaluation of investments at market prices.

The Fund's policyholders are mainly from Singapore with the subscriptions and redemptions of the units denominated in Singapore dollars.

The performance of the Funds is measured and reported to the policyholders in Singapore dollars. The Management considers the Singapore dollar as the currency which most faithfully represents the economic effects of the underlying transactions, events and conditions. The Funds' functional and presentation currency is the Singapore dollar.

Income and Expenditure Recognition
Dividends are recognised when the right to receive payment is established. Other income and expenses are recognised on an accruals basis.

Investments at Fair Value
Equity securities are valued at the market closing price prevailing at the balance sheet date. Debt securities and Investments in Funds are valued at the bid price prevailing at the balance sheet date. Changes in fair value of investments are recognised in the Capital and Income Account.

Disposal of Investments
For the purpose of determining net realised gains or losses on sale of investment, the cost of disposal of investment is determined on the weighted average cost basis. All gains and losses are taken up in the Capital and Income Account.

Financial Derivatives
Financial derivatives are financial instruments which include forward contracts. Financial derivatives outstanding at the balance sheet date are measured at their respective fair values provided by a financial service provider. The resulting unrealised gains or losses are taken to the Capital and Income Account.

Foreign Currencies
Foreign currency monetary assets and liabilities are translated at exchange rates prevailing at the balance sheet date. Foreign currency transactions are translated at exchange rates on transaction dates. Differences in exchange are included in the Capital and Income Account.

Notes to the Statements

As at 30 June 2015

2. EQUITY SECURITIES AND INVESTMENTS IN FUNDS

Portfolio 2015	At Cost SGD	At Market Value SGD
AIA Acorns of Asia Fund	580,294,970	644,976,466
AIA Emerging Markets Balanced Fund	165,429,784	174,514,508
AIA Emerging Markets Equity Fund	143,531,348	140,638,612
AIA European Equity Fund	10,763,763	11,620,290
AIA Global Balanced Fund	165,899,554	182,180,726
AIA Global Bond Fund	21,367,577	21,913,043
AIA Global Equity Fund	41,265,418	53,666,442
AIA Global Property Returns Fund	7,815,506	8,073,437
AIA Global Resources Fund	271,060,736	178,182,103
AIA Global Technology Fund	43,656,646	75,321,217
AIA Greater China Balanced Fund	293,445,935	400,441,416
AIA Greater China Equity Fund	336,031,881	502,742,023
AIA Growth Fund	407,713,749	485,725,268
AIA India Balanced Fund	249,547,269	352,451,159
AIA India Opportunities Fund	144,041,263	244,263,977
AIA India Equity Fund	140,063,948	248,894,045
AIA International Health Care Fund	34,800,050	61,148,800
AIA Japan Balanced Fund	15,015,174	18,657,661
AIA Japan Equity Fund	19,639,248	23,988,976
AIA Portfolio 30	15,918,727	17,662,382
AIA Portfolio 50	27,416,493	32,629,354
AIA Portfolio 70	31,837,352	39,634,344
AIA Portfolio 100	10,493,274	10,422,833
AIA Multi Select 30#	863,091	853,963
AIA Multi Select 50^	3,158,000	3,092,810
AIA Multi Select 70*	3,606,000	3,519,387
AIA Regional Equity Fund	764,322,255	1,003,222,427
AIA Regional Fixed Income Fund	39,100,000	41,603,350
AIA US Equity Fund	33,416,600	46,790,725

3. DEBT SECURITIES

Portfolio 2015	At Cost SGD	At Market Value SGD
AIA Acorns of Asia Fund	371,586,847	373,771,332
AIA Growth Fund	169,157,634	169,637,109
AIA Regional Fixed Income Fund	978,642,550	980,463,411
AIA S$ Money Market Fund	14,451,313	14,495,485

Formerly known as AIA Private Solutions Conservative Fund prior to 2 June 2015
^ *Formerly known as AIA Private Solutions Balanced Fund prior to 2 June 2015*
* *Formerly known as AIA Private Solutions Aggressive Fund prior to 2 June 2015*

Notes to the Statements

As at 30 June 2015

4. TAXATION

No tax is payable on the gains accruing to the policyholders.

5. BID AND OFFER VALUE

	Bid price SGD	Offer price SGD	Number of units issued
AIA Acorns of Asia Fund	2.419	2.547	430,923,147
AIA Emerging Markets Balanced Fund	1.008	1.062	174,885,314
AIA Emerging Markets Equity Fund	0.865	0.911	162,428,119
AIA European Equity Fund	0.916	0.965	12,778,129
AIA Global Balanced Fund	1.208	1.272	152,377,980
AIA Global Bond Fund	1.159	1.220	19,033,269
AIA Global Equity Fund	0.962	1.013	55,863,324
AIA Global Property Returns Fund	1.020	1.074	7,929,500
AIA Global Resources Fund	0.613	0.646	291,234,398
AIA Global Technology Fund	1.059	1.115	71,031,906
AIA Greater China Balanced Fund	2.192	2.308	184,425,763
AIA Greater China Equity Fund	2.809	2.957	178,560,685
AIA Growth Fund	2.451	2.580	269,930,438
AIA India Balanced Fund	1.751	1.844	203,258,372
AIA India Opportunities Fund	1.980	2.085	123,380,618
AIA India Equity Fund	2.794	2.942	89,149,859
AIA International Health Care Fund	1.569	1.652	38,968,261
AIA Japan Balanced Fund	0.983	1.035	19,159,490
AIA Japan Equity Fund	0.561	0.591	42,315,330
AIA Portfolio 30	1.474	1.552	11,962,855
AIA Portfolio 50	1.335	1.406	24,454,599
AIA Portfolio 70	1.262	1.329	31,415,441
AIA Portfolio 100	1.039	1.094	10,047,524
AIA Multi Select 30#	1.136	1.196	830,722
AIA Multi Select 50^	1.273	1.340	2,613,429
AIA Multi Select 70*	1.268	1.335	2,981,685
AIA Regional Equity Fund	5.012	5.276	200,216,383
AIA Regional Fixed Income Fund	1.962	2.066	534,548,518
AIA S$ Money Market Fund	1.053	1.109	62,456,347
AIA US Equity Fund	0.813	0.856	57,578,634

Formerly known as AIA Private Solutions Conservative Fund prior to 2 June 2015
^ *Formerly known as AIA Private Solutions Balanced Fund prior to 2 June 2015*
* *Formerly known as AIA Private Solutions Aggressive Fund prior to 2 June 2015*

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