



This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

## AIA SHARIAH GLOBAL DIVERSIFIED FUND (the “Sub-Fund”)

<b>Product Type</b> (Units in the ILP sub-fund are <u>not</u> Excluded Investment Products) <sup>1</sup>	<b>ILP Sub-Fund<sup>2</sup></b>	<b>Launch Date</b>	<b>07 June 2022</b>
<b>Manager</b>	<b>AIA Investment Management Private Limited</b>	<b>Custodian</b>	<b>Citibank N.A. Singapore Branch</b>
<b>Trustee</b>	<b>N.A</b>	<b>Dealing Frequency</b>	<b>Every Business Day<sup>3</sup></b>
<b>Capital Guaranteed</b>	<b>No</b>	<b>Expense Ratio for year ended 31 December 2021</b>	<b>N.A</b>
<b>Name of Guarantor</b>	<b>N.A</b>		

### SUB-FUND SUITABILITY

<p><b>WHO IS THE SUB-FUND SUITABLE FOR?</b></p> <ul style="list-style-type: none"> <li>• The Sub-Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>◦ Seek long-term capital appreciation through investment in Shariah compliant equities and equity related securities, fixed income securities and money market instruments; and</li> <li>◦ Are willing to accept some short-term fluctuations in the value of their investments.</li> </ul> </li> </ul> <p>Investments in this Sub-Fund are subject to investment risks including the possible loss of the principal amount invested.</p> <p>Units in the ILP sub-fund are <u>not</u> Excluded Investment Products.</p>	<p><b><u>Further Information</u></b></p> <p>Please refer to the AIA Investment Fund Product Summary for further information on the suitability of the Sub-Fund.</p>
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### KEY FEATURES OF THE SUB-FUND

<p><b>WHAT ARE YOU INVESTING IN?</b></p> <ul style="list-style-type: none"> <li>• You are investing in a Singapore Dollar denominated ILP Sub-Fund that feeds 100% into three underlying funds constituted in Luxembourg that aims to provide you with sustainable long-term capital appreciation through investments in a diversified portfolio of global Shariah-compliant securities including equities and equity related securities, fixed income securities and money market instruments.</li> <li>• The general asset mix of the Sub-Fund is 40% into Franklin Global Sukuk Fund, 45% into Templeton Shariah Global Equity Fund, and 15% into Franklin Shariah Global Technology Fund. However, the target asset allocation mix may vary depending on markets conditions.</li> </ul>	<p>Please refer to the AIA Investment Fund Product Summary for further information on features of the Sub-Fund.</p>
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### Investment Strategy

<ul style="list-style-type: none"> <li>• This Sub-Fund seeks to achieve sustainable long-term capital appreciation through investment in a diversified portfolio of global Shariah-compliant securities including equities and equity related securities, fixed income securities and money market instruments</li> </ul>	<p>Please refer to the AIA Investment Fund Product Summary for further information.</p>
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Parties Involved									
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>The Custodian of the Sub-Fund is Citibank N.A. Singapore Branch.</li> <li>The Manager of the Sub-Fund is AIA Investment Management Private Limited.</li> <li>The Managers of the underlying funds are</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Underlying Funds</th> <th style="text-align: left;">Managers of Underlying Funds</th> </tr> </thead> <tbody> <tr> <td>Franklin Global Sukuk Fund</td> <td>Franklin Templeton Investments (ME) Limited</td> </tr> <tr> <td>Templeton Shariah Global Equity Fund</td> <td>Templeton Asset Management Ltd</td> </tr> <tr> <td>Franklin Shariah Technology Fund</td> <td>Franklin Advisers, Inc.</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>The Shariah Supervisory Board of the underlying funds is Amanie Advisors Sdn Bhd.</li> </ul>	Underlying Funds	Managers of Underlying Funds	Franklin Global Sukuk Fund	Franklin Templeton Investments (ME) Limited	Templeton Shariah Global Equity Fund	Templeton Asset Management Ltd	Franklin Shariah Technology Fund	Franklin Advisers, Inc.	<p>Please refer to the AIA Investment Fund Product Summary for further information, on the role and responsibilities of these entities and what happens if they become insolvent.</p>
Underlying Funds	Managers of Underlying Funds								
Franklin Global Sukuk Fund	Franklin Templeton Investments (ME) Limited								
Templeton Shariah Global Equity Fund	Templeton Asset Management Ltd								
Franklin Shariah Technology Fund	Franklin Advisers, Inc.								
KEY RISKS									
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the Sub-Fund and its distribution (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Please refer to the AIA Investment Fund Product Summary for further information on risks of the Sub-Fund.</p>								
Market and Credit Risks									
<ul style="list-style-type: none"> <li><b>You are exposed to market risks.</b> <ul style="list-style-type: none"> <li>As the Sub-Fund invests in securities globally and in emerging markets, the Net Asset Value of the Sub-Fund will be influenced by the prices of these investments. The investments in these markets may be affected by changes in political conditions, regulatory, economic interest rates environment and social/religious uncertainties. Emerging markets are generally smaller and less liquid than developed markets.</li> </ul> </li> <li><b>You are exposed to credit risks.</b> <ul style="list-style-type: none"> <li>Fixed income securities in which the Sub-Fund may invest in are subject to credit risks, such as risk of default by issuers.</li> </ul> </li> <li><b>You are exposed to equities risk.</b> <ul style="list-style-type: none"> <li>The value of the securities in which the Sub-Fund will invest will fluctuate depending upon the general trends of stock markets and prevailing interest rates.</li> <li>The economic environment of the countries in which the Sub-Fund invests will have an impact on the value of the securities acquired. The value of the Sub-Fund is affected by such changes in the market conditions and interest rates.</li> </ul> </li> </ul>									
Liquidity Risks									
<ul style="list-style-type: none"> <li><b>The Sub-Fund is not listed and you can only redeem on Valuation Days<sup>4</sup>.</b> <ul style="list-style-type: none"> <li>There is no secondary market for the Sub-Fund. All redemption requests should be made to the AIA Customer Service Centre or through your AIA Financial Services Consultant or Insurance Representative.</li> </ul> </li> </ul>									
Product-Specific Risks									
<ul style="list-style-type: none"> <li><b>You are exposed to Shariah-related risks investing in:</b></li> <li><b>Reclassification of Shariah Status Risk</b> <ul style="list-style-type: none"> <li>Shariah-compliant securities which are reclassified as Shariah non-compliant upon review by the Shariah Supervisory Board will require the securities to be disposed of immediately should their market value exceed the original investment cost on the announcement day.</li> </ul> </li> </ul>									

<ul style="list-style-type: none"> <li>• <b>Sukuk investment</b> <ul style="list-style-type: none"> <li>◦ The value of Sukuk, Murabaha, Wakala, and similar Shariah -compliant securities may fluctuate due to macroeconomic and social/political factors. Subjected to counterparty risks to make payments according to the terms of the securities.</li> </ul> </li> <li>• <b>Derivative instruments</b> <ul style="list-style-type: none"> <li>◦ The Sub-Fund is authorised to use Shariah-compliant derivatives instruments from time to time. As the volatility of prices of derivative instruments may be higher than that of their underlying stocks, commodities or other benchmarks, these derivative instruments are riskier.</li> </ul> </li> <li>• <b>Shariah Compliance</b> <ul style="list-style-type: none"> <li>◦ The Shariah Supervisory Board and the Shariah Screening Provider have been appointed by the Company (“Franklin Templeton Shariah Funds”) to ensure the compliance of the Underlying Fund investments with the Shariah Guidelines. The Management Company (“Franklin Templeton International Services S.à.r.l”) will undertake the investment activities of each Underlying Fund in accordance to the respective Shariah Guidelines. The restriction to invest only in Shariah-compliant securities may place the Fund at a comparative disadvantage vs funds without this restriction. Returns may also be reduced due to payments to Shariah approved charities to “purify” dividends.</li> </ul> </li> </ul>	
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**FEES AND CHARGES**

<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> <li>• You will need to pay the following fees and charges as a percentage of your gross investment sum:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #d9d9d9; padding: 5px;"><b>Sales charge / premium charge / bid-offer spread</b></td> <td style="padding: 5px;">◦ Up to 5% for cash and SRS investment</td> </tr> <tr> <td style="background-color: #d9d9d9; padding: 5px;"><b>Switching fee</b></td> <td style="padding: 5px;">◦ Currently NIL</td> </tr> </table> <p>There may be other fees and charges imposed at the investment-linked product level. Please refer to the Product Summary applicable to the investment-linked policy which you have purchased or intend to purchase for these applicable fees and charges..</p> <p><u>Payable by the Sub-Fund from invested proceeds</u></p> <ul style="list-style-type: none"> <li>• The Sub-Fund will pay the following fees and charges to the Manager and other parties:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #d9d9d9; padding: 5px;"><b>Management fee</b></td> <td style="padding: 5px;">◦ 1.5% (max 3%) per annum of its Net Asset Value</td> </tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges although they will not exceed the maximum limits stated in the applicable Product Summary or AIA Investment Fund Product Summary. We will give you prior written notification of at least 1 month before the change.</p>	<b>Sales charge / premium charge / bid-offer spread</b>	◦ Up to 5% for cash and SRS investment	<b>Switching fee</b>	◦ Currently NIL	<b>Management fee</b>	◦ 1.5% (max 3%) per annum of its Net Asset Value	<p>Please refer to “Fees and Charges” section of the Product Summary of your Insurance Plan.</p> <p>Please refer to the AIA Investment Fund Product Summary for further information on the fees and charges.</p>
<b>Sales charge / premium charge / bid-offer spread</b>	◦ Up to 5% for cash and SRS investment						
<b>Switching fee</b>	◦ Currently NIL						
<b>Management fee</b>	◦ 1.5% (max 3%) per annum of its Net Asset Value						

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <ul style="list-style-type: none"> <li>• Valuations are available on every Business Day<sup>3</sup>. You may obtain the indicative Offer Prices and Bid Prices of the units of the Sub-Fund, and the dealing days to which the prices apply, from our corporate website at AIA.COM.SG</li> </ul> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>• You can exit the Sub-Fund at any time by submitting a surrender/withdrawal request to us at our Customer Service Centre or through your AIA Financial Services Consultant or Insurance Representative. Any instruction for redemption of units submitted may not be withdrawn by you without our prior consent.</li> <li>• The price at which units are redeemed is called the Bid Price. Please refer to the relevant Product Summary for details.</li> </ul>	<p>Please refer to “Obtaining Prices of Units” section of the Product Summary of your Insurance Plan.</p>
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<ul style="list-style-type: none"> <li>Your Bid Price is determined as follows:             <ul style="list-style-type: none"> <li>If you submit the redemption order on or before 2pm on a Valuation Day<sup>4</sup>, you will be paid a price based on the Net Asset Value of the Sub-Fund at the close of that Business Day<sup>3</sup>.</li> <li>If you submit the redemption order after 2pm, you will be paid a price based on the Net Asset Value at the close of the next Valuation Day<sup>4</sup>.</li> </ul> </li> <li>The sale proceeds that you will receive will be the Bid Price multiplied by the number of units sold, less any charges. An example is as follows:             <p style="margin-left: 20px;"> <math display="block">\text{Bid Price} \times \text{Number of units sold} = \text{Gross Sale Proceeds}</math> <math display="block">\text{S\\$}1.250 \times 1,000 = \text{S\\$}1,250</math> </p> <p style="margin-left: 20px;"> <math display="block">\text{Gross Sale Proceeds} - \text{Exit Charge}^* = \text{Net Sale Proceeds}</math> </p> <p>* Please refer to the respective product summaries for any fees and charges applicable to the partial withdrawal and/or full surrender.</p> </li> <li>If you cancel your policy within the Free-Look period of 14 days from the time you receive your policy, you will get a refund of your premium paid without interest, after the following adjustments:             <ol style="list-style-type: none"> <li>any change in the Bid Price of the Sub-Fund chosen by you since the relevant Valuation Day<sup>4</sup> on which units were credited to your policy, as at the Valuation Day<sup>4</sup> following the date of receipt of your request; and</li> <li>any costs incurred by us in assessing the risk for your policy, including but not limited to medical fees incurred by us in processing your application,</li> </ol> <p>subject to the maximum amount of the premiums paid without interest.</p> <p>If we have posted the policy to you, the 14-day Free-Look period will start seven days after we have posted the policy to you.</p> </li> </ul>	<p>Please refer to “Policy Options and Flexibilities”, “Redemption of Units” and “Pricing and Cut-off Times” under the Other Material Information section of the Product Summary of your Insurance Plan.</p> <p>Please refer to the “Free-look Period” under the Other Material Information section of the Product Summary of your Insurance Plan.</p>
<b>CONTACT INFORMATION</b>	
<p><b>HOW DO YOU CONTACT US?</b></p> <p>You may contact your AIA Financial Services Consultant / Insurance Representative or call our Customer Care hotline at 1800-248-8000 or +65-6248-8000 (if you are calling from overseas) from Monday to Friday (excluding Public Holidays), between 8.45 a.m. to 5.30 p.m.</p>	

<sup>1</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- (a) To invest only in deposits or other Excluded Investment Products; and
- (b) Not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>

<sup>2</sup> For ILP Sub-Funds that feed 100% into an underlying Collective Investment Scheme (CIS) fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>3</sup> “Business Day” means any day (other than a Saturday or Sunday) on which commercial banks are open for business in Singapore or any other day as we may determine from time to time.

<sup>4</sup> “Valuation Day” is described under the Pricing and Cut-off Times provisions of the respective Product Summary and means, in connection with the issuance, cancellation and redemption of units, every Business Day.