



This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

AIA INTERNATIONAL HEALTH CARE FUND (the “Sub-Fund”)

Product Type (Units in the ILP sub-fund are <u>not</u> Excluded Investment Products) ¹	ILP Sub-Fund²	Launch Date	12 March 2001
Manager	AllianceBernstein (Singapore) Ltd	Custodian	Citibank N.A. Singapore Branch
Trustee	N.A	Dealing Frequency	Every Business Day³
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2018	2.05%
Name of Guarantor	N.A		

SUB-FUND SUITABILITY

<p>WHO IS THE SUB-FUND SUITABLE FOR?</p> <ul style="list-style-type: none"> • The Sub-Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ◦ Seek to achieve long-term capital appreciation through equity securities; ◦ Want exposure to worldwide health care and health science industries; and ◦ Are willing to accept some short-term fluctuations in the value of their investments. <p>Investments in this Sub-Fund are subject to investment risks including the possible loss of the principal amount invested.</p> <p>Units in the ILP sub-fund are <u>not</u> Excluded Investment Products.</p>	<p>Further Information</p> <p>Please refer to Appendix 17 of the AIA Investment Fund Product Summary for further information on the suitability of the Sub-Fund.</p>
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KEY FEATURES OF THE SUB-FUND

<p>WHAT ARE YOU INVESTING IN?</p> <ul style="list-style-type: none"> • You are investing in an ILP Sub-Fund that feeds 100% into AB SICAV I - International Health Care Portfolio (“Luxembourg IHCP”), an underlying fund constituted in Luxembourg. The Sub-Fund aims to seek capital appreciation through investments on a worldwide basis in equity securities of companies that are engaged in health care and health sciences industries. 	<p>Please refer to Appendix 17 of the AIA Investment Fund Product Summary for further information on features of the Sub-Fund.</p>
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Investment Strategy

<ul style="list-style-type: none"> • This Sub-Fund is managed with the objective of achieving long-term capital appreciation through investments on a worldwide basis in equity securities of companies that are engaged in the health care and health science industries. A substantial portion of its portfolio will be invested in U.S companies. Through a bottom-up selection process, the Manager of the underlying fund attempts to determine market leaders with superior research, financial controls and marketing capabilities. 	<p>Please refer to Appendix 17 of the AIA Investment Fund Product Summary for further information.</p>
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<ul style="list-style-type: none"> • The Manager of the underlying fund invests at least 80% of its net assets in securities of companies principally engaged in healthcare and healthcare-related industries from both developed and emerging-market countries. • The companies may include those that provide traditional products and services currently used in health care industries and that are likely to benefit from any increases in the general demand. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Custodian of the Sub-Fund is Citibank N.A. Singapore Branch. • The Manager of the Sub-Fund is AllianceBernstein (Singapore) Ltd. • The Manager of the underlying fund is AllianceBernstein L.P. 	<p>Please refer to Appendix 17 of the AIA Investment Fund Product Summary for further information, including what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the Sub-Fund and its distribution (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Please refer to Appendix 17 of the AIA Investment Fund Product Summary for further information on risks of investing in the Sub-Fund.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to market risks. <ul style="list-style-type: none"> ◦ As the Sub-Fund invests in securities of issuers globally, the Net Asset Value of the Sub-Fund will be influenced by the prices of these investments. The investments in these markets may be affected by changes in political conditions, regulatory, economic and interest rates environment. • You are exposed to risks of investing in specific markets. <ul style="list-style-type: none"> ◦ While investments in a single country, specific industries, sectoral or regional funds may present greater opportunities and potential for capital appreciation, they may be subjected to higher risks as they may be less diversified than a global portfolio. ◦ The regulatory, disclosure and financial reporting standards may differ significantly from, and offer less investor protection compared to, internationally recognised standards. 	
Liquidity Risks	
<ul style="list-style-type: none"> • The Sub-Fund is not listed and you can only redeem on Valuation Days⁴. <ul style="list-style-type: none"> ◦ There is no secondary market for the Sub-Fund. All redemption requests should be made to the AIA Customer Service Centre or through your AIA Financial Services Consultant or Insurance Representative. 	
Product-Specific Risks	
<ul style="list-style-type: none"> • You are exposed to risks of investing in equities. <ul style="list-style-type: none"> ◦ The value of the securities in which the Sub-Fund will invest will fluctuate depending upon the general trends of stock markets and prevailing interest rates. ◦ The economic environment of the countries in which the Sub-Fund invests will have an impact on the value of the securities acquired. The value of the Sub-Fund is affected by such changes in the market conditions and interest rates. • You are exposed to risks of using derivative instruments. <ul style="list-style-type: none"> ◦ The Sub-Fund is authorised to use derivative instruments from time to time. As the volatility of prices of derivative instruments may be higher than that of their underlying stocks, commodities or other benchmarks, these derivative instruments are riskier. 	

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Sales charge / premium charge / bid-offer spread	◦ Up to 5%
Switching fee	◦ Currently NIL

There may be other fees and charges imposed at the investment-linked product level. Please refer to the Product Summary applicable to the investment-linked policy which you have purchased or intend to purchase for these applicable fees and charges.

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the Manager and other parties:

Management fee	◦ 1.75% (max 3%) per annum of its Net Asset Value
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These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges although they will not exceed the maximum limits stated in the applicable Product Summary or AIA Investment Fund Product Summary. We will give you prior written notification of at least 1 month before the change.

Please refer to “Fees and Charges” section of the Product Summary of your Insurance Plan.

Please refer to Appendix 17 of the AIA Investment Fund Product Summary for further information on the fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- Valuations are available on every Business Day³. You may obtain the indicative Offer Prices and Bid Prices of the units of the Sub-Fund, and the dealing days to which the prices apply, from our corporate website at AIA.COM.SG

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund at any time by submitting a surrender/withdrawal request to us at our Customer Service Centre or through your AIA Financial Services Consultant or Insurance Representative. Any instruction for redemption of units submitted may not be withdrawn by you without our prior consent.
- The price at which units are redeemed is called the Bid Price. Please refer to the relevant Product Summary for details.
- Your Bid Price is determined as follows:
 - If you submit the redemption order on or before 2pm on a Valuation Day⁴, you will be paid a price based on the Net Asset Value of the Sub-Fund at the close of that Business Day³.
 - If you submit the redemption order after 2pm, you will be paid a price based on the Net Asset Value at the close of the next Valuation Day⁴.

Please refer to “Obtaining Prices of Units” section of the Product Summary of your Insurance Plan.

Please refer to “Redemption of Units” section of the Product Summary of your Insurance Plan.

<ul style="list-style-type: none"> The sale proceeds that you will receive will be the Bid Price multiplied by the number of units sold, less any charges. An example is as follows: $\text{Bid Price} \times \text{Number of units sold} = \text{Gross Sale Proceeds}$ $\text{S\\$1.250} \times 1,000 = \text{S\\$1,250}$ $\text{Gross Sale Proceeds} - \text{Exit Charge}^* = \text{Net Sale Proceeds}$ <p>* Please refer to the respective product summaries for any fees and charges applicable to the partial withdrawal and/or full surrender.</p> <ul style="list-style-type: none"> If you cancel your policy within the Free-Look period of 14 days from the time you receive your policy, you will get a refund of your premium paid without interest, after the following adjustments: <ol style="list-style-type: none"> any change in the Bid Price of the Sub-Fund chosen by you since the relevant Valuation Day⁴ on which units were credited to your policy, as at the Valuation Day⁴ following the date of receipt of your request; and any costs incurred by us in assessing the risk for your policy, including but not limited to medical fees incurred by us in processing your application, <p>subject to the maximum amount of the premiums paid without interest.</p> <p>If we have posted the policy to you, the 14-day Free-Look period will start seven days after we have posted the policy to you.</p> 	<p>Please refer to the “Free-look Period” under the Other Material Information section of the Product Summary of your Insurance Plan.</p>
CONTACT INFORMATION	
<p>HOW DO YOU CONTACT US?</p> <p>You may contact your AIA Financial Services Consultant or Insurance Representative. Alternatively, you may visit AIA.COM.SG or contact our AIA Customer Care Hotline at 1800 248 8000.</p> <p>1 Robinson Road, AIA Tower, Singapore 048542 Monday - Friday, 8.45am - 5.30pm</p>	

¹ The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at http://www.mas.gov.sg/~media/resource/legislation_guidelines/fin_advisers/fin_advisers_act/notices/CKACAR%20Notice_FAA%2011Dec12FINAL.pdf

² For ILP Sub-Funds that feed 100% into an underlying Collective Investment Scheme (CIS) fund, some of the information provided below could be similar to the underlying CIS fund.

³ “Business Day” means any day (other than a Saturday or Sunday) on which commercial banks are open for business in Singapore or any other day as we may determine from time to time.

⁴ “Valuation Day” is described under the Pricing and Cut-off Times provisions of the respective Product Summary and means, in connection with the issuance, cancellation and redemption of units, every Business Day.