



This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

AIA GROWTH FUND (the “Sub-Fund”)

Product Type (Units in the ILP sub-fund are <u>not</u> Excluded Investment Products) ¹	ILP Sub-Fund²	Launch Date	12 September 1995
Manager	AIA Investment Management Private Limited	Custodian	Citibank N.A. Singapore Branch
Trustee	N.A	Dealing Frequency	Every Business Day³
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2018	1.28%
Name of Guarantor	N.A		

SUB-FUND SUITABILITY

<p>WHO IS THE SUB-FUND SUITABLE FOR?</p> <ul style="list-style-type: none"> • The Sub-Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ◦ Seek to achieve medium to long-term capital appreciation; ◦ Want exposure to Singapore equities and primarily in high credit quality Singapore dollar fixed income instruments issued by Singapore and non-Singapore entities; ◦ Have a medium to long investment term; and ◦ Are willing to accept moderate short-term fluctuations in the value of their investments. <p>Investments in this Sub-Fund are subject to investment risks including the possible loss of the principal amount invested.</p> <p>Units in the ILP sub-fund are <u>not</u> Excluded Investment Products.</p>	<p><u>Further Information</u></p> <p>Please refer to Appendix 13 of the AIA Investment Fund Product Summary for further information on the suitability of the Sub-Fund.</p>
---	--

KEY FEATURES OF THE SUB-FUND

<p>WHAT ARE YOU INVESTING IN?</p> <ul style="list-style-type: none"> • You are investing in an ILP Sub-Fund that invests in Singapore equities and primarily in high credit quality Singapore dollar fixed income instruments issued by Singapore and non-Singapore entities. 	<p>Please refer to Appendix 13 of the AIA Investment Fund Product Summary for further information on features of the Sub-Fund.</p>
---	--

Investment Strategy	
<ul style="list-style-type: none"> • This is a balanced fund and is managed with the objective of achieving medium to long-term capital appreciation by investing in Singapore equities and primarily in high credit quality Singapore dollar denominated fixed income instruments issued by Singapore and non-Singapore entities. Approximately 70% of the Sub-Fund is invested in equities and 30% in fixed income securities, although this asset mix may vary, depending on market conditions. • The equity investment seeks to deliver superior and sustainable returns through a fundamental and valuation-focused approach where well-managed businesses with sustainable and competitive advantages that are mispriced relative to their intrinsic value are sought. • The fixed income investment seeks to provide stable income and preserve capital through the prudent management of interest rate risk, implemented by pro-active duration and yield curve strategies as well as credit risk through a disciplined and stringent process of credit underwriting. 	<p>Please refer to Appendix 13 of the AIA Investment Fund Product Summary for further information.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Custodian of the Sub-Fund is Citibank N.A. Singapore Branch. • The Manager of the Sub-Fund is AIA Investment Management Private Limited. 	<p>Please refer to Appendix 13 of the AIA Investment Fund Product Summary for further information, including what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the Sub-Fund and its distribution (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Please refer to Appendix 13 of the AIA Investment Fund Product Summary for further information on risks of investing in the Sub-Fund.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to market risks. <ul style="list-style-type: none"> ◦ As the Sub-Fund invests in securities in the Singapore market, the Net Asset Value of the Sub-Fund will be influenced by the prices of these investments. Investments in this market may be affected by changes in political conditions, regulatory, economic and interest rates environment. • You are exposed to equity risks. <ul style="list-style-type: none"> ◦ The value of the securities in which the Sub-Fund will invest will fluctuate depending upon the general trends of stock markets and prevailing interest rates. • You are exposed to credit risks. <ul style="list-style-type: none"> ◦ Bonds and other fixed income securities in which the Sub-Fund may invest in are subject to credit risks, such as the deterioration in the credit quality of the issuers, default by issuers and general widening of credit spreads. A deterioration in the credit quality of the issuers, default by issuers or increase in credit risk premiums will generally reduce the value of fixed income securities. • You are exposed to interest rate risks <ul style="list-style-type: none"> ◦ Bonds and other fixed income securities in which the Sub-Fund may invest in, are subject to interest rate risks. ◦ An increase in interest rates will generally reduce the value of fixed income securities. • You are exposed to risks of investing in specific markets. <ul style="list-style-type: none"> ◦ While investments in a single country, specific industries, sectoral or regional funds may present greater opportunities and potential for capital appreciation, they may be subjected to higher risks as they may be less diversified than a global portfolio. ◦ The regulatory, disclosure and financial reporting standards may differ significantly from, and offer less investor protection compared to, internationally recognised standards. 	

<p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You can exit the Sub-Fund at any time by submitting a surrender/withdrawal request to us at our Customer Service Centre or through your AIA Financial Services Consultant or Insurance Representative. Any instruction for redemption of units submitted may not be withdrawn by you without our prior consent. The price at which units are redeemed is called the Bid Price. Please refer to the relevant Product Summary for details. Your Bid Price is determined as follows: <ul style="list-style-type: none"> If you submit the redemption order on or before 2pm on a Valuation Day⁴, you will be paid a price based on the Net Asset Value of the Sub-Fund at the close of that Business Day³. If you submit the redemption order after 2pm, you will be paid a price based on the Net Asset Value at the close of the next Valuation Day⁴. The sale proceeds that you will receive will be the Bid Price multiplied by the number of units sold, less any charges. An example is as follows: <p style="margin-left: 20px;"> $\text{Bid Price} \times \text{Number of units sold} = \text{Gross Sale Proceeds}$ $\text{S\\$1.250} \times 1,000 = \text{S\\$1,250}$ </p> <p style="margin-left: 20px;"> $\text{Gross Sale Proceeds} - \text{Exit Charge}^* = \text{Net Sale Proceeds}$ </p> <p style="margin-left: 20px;">* Please refer to the respective product summaries for any fees and charges applicable to the partial withdrawal and/or full surrender.</p> If you cancel your policy within the Free-Look period of 14 days from the time you receive your policy, you will get a refund of your premium paid without interest, after the following adjustments: <ol style="list-style-type: none"> any change in the Bid Price of the Sub-Fund chosen by you since the relevant Valuation Day⁴ on which units were credited to your policy, as at the Valuation Day⁴ following the date of receipt of your request; and any costs incurred by us in assessing the risk for your policy, including but not limited to medical fees incurred by us in processing your application, <p style="margin-left: 20px;">subject to the maximum amount of the premiums paid without interest.</p> <p style="margin-left: 20px;">If we have posted the policy to you, the 14-day Free-Look period will start seven days after we have posted the policy to you.</p> 	<p>Please refer to “Redemption of Units” section of the Product Summary of your Insurance Plan.</p> <p>Please refer to the “Free-look Period” under the Other Material Information section of the Product Summary of your Insurance Plan.</p>
CONTACT INFORMATION	
<p>HOW DO YOU CONTACT US?</p> <p>You may contact your AIA Financial Services Consultant or Insurance Representative. Alternatively, you may visit AIA.COM.SG or contact our AIA Customer Care Hotline at 1800 248 8000.</p> <p>1 Robinson Road, AIA Tower, Singapore 048542 Monday - Friday, 8.45am - 5.30pm</p>	

¹ The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at http://www.mas.gov.sg/~media/resource/legislation_guidelines/fin_advisers/fin_advisers_act/notices/CKACAR%20Notice_FAA%2011Dec12FINAL.pdf

² For ILP Sub-Funds that feed 100% into an underlying Collective Investment Scheme (CIS) fund, some of the information provided below could be similar to the underlying CIS fund.

³ “Business Day” means any day (other than a Saturday or Sunday) on which commercial banks are open for business in Singapore or any other day as we may determine from time to time.

⁴ “Valuation Day” is described under the Pricing and Cut-off Times provisions of the respective Product Summary and means, in connection with the issuance, cancellation and redemption of units, every Business Day.