AIA MULTI SELECT 50
(the "ILP Sub-Fund")

FUND FACTS

Manager of ILP Sub-Fund	AIA Investment Management Private Limited
Inception Date	25 June 2008
Annual Management Fee[1] (p.a.)	1.20 % (max 3.0%) of its Net Asset Value
Source of Fund	Cash & SRS
Underlying Funds	AIA European Equity Fund *This ILP Sub-Fund feeds into Capital Group European Core Equity Fund (LUX), which is managed by Capital International Management Company Sàrl.*
	AIA US Equity Fund *This ILP Sub-Fund feeds into PineBridge US Large Cap Research Enhanced Fund, which is managed by PineBridge Investments Ireland Limited.*
	AIA Emerging Markets Equity Fund *This ILP Sub-Fund feeds into Schroder International Selection Fund Global Emerging Market Opportunities, which is managed by Schroder Investment Management Limited.*
	AIA Regional Equity Fund *This ILP Sub-Fund feeds into Fidelity Funds –Asia Equity II ESG Fund, which is managed by FIL Fund Management Limited.*
	AIA Japan Equity Fund *This ILP Sub-Fund feeds into Amova Japan Equity Fund, which is managed by Amova Asset Management Asia Limited[2].*
	AIA Regional Fixed Income Fund *This ILP Sub-Fund is directly managed by AIA Investment Management Private Limited.*
	AIA Global Bond Fund *This ILP Sub-Fund feeds into Franklin Templeton Western Asset Global Bond Trust which is managed by Templeton Asset Management Ltd.*
Country of Domicile of the Underlying Funds	Singapore
Fund Risk Classification	Medium to High Risk
Fund Currency	SGD

[1] The Annual Management Fee is payable through deduction from Net Asset Value (NAV) of the ILP Sub-Fund.

[2] With effect from 1 September 2025, references to "Nikko Asset Management Asia Limited", "Nikko AM Shenton Japan Fund" and "Nikko Asset Management Co., Ltd" shall be deemed deleted and replaced with "Amova Asset Management Asia Limited", "Amova Japan Equity Fund" and "Amova Asset Management Co., Ltd" respectively.

This ILP Sub-Fund is formerly known as AIA Private Solutions Balanced Fund prior to 2 June 2015

The ILP Sub-Fund is a single fund. The units in the ILP Sub-Fund are not classified as Excluded Investment Products.

The auditor of the accounts for the ILP Sub-Fund is PricewaterhouseCoopers LLP whose registered office is at 7 Straits View, Marina One, Singapore 018936.

PAST PERFORMANCE (as at 31 December 2025)

Annualized Returns	1 year	3 years	5 years	10 years	Since Inception
AIA Multi Select 50	12.05%	9.11%	3.10%	4.88%	4.15%
Benchmark^:	12.50%	10.50%	3.80%	5.89%	4.87%

Source: AIA Singapore

^ Current Benchmark
10% MSCI Emerging Markets 10/40 Net TR, 13% MSCI AC Asia ex Japan DTR Net, 2% TOPIX[1] Index, 8% MSCI Europe DTR Net, 17% S&P 500 TR, 25% FTSE World Govt. Bond Index ex Japan (hedged to S$), 25% Markit iBoxx SGD Overall Index TR.

[1]Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology.

^ Previous Benchmark:
Inception to 1 June 2015 - 7% MSCI Singapore Total Return Index, 4% MSCI Asia ex Japan Total Return Index, 9% MSCI Japan Total Return Index, 2% MSCI Emerging Markets Total Return Index, 17% MSCI Europe Total Return Index, 16% MSCI North America Total Return Index, 22% Citi World Govt Bond Index, 23% Citi Singapore Govt Bond.

From 2 June 2015 to 3 January 2021 - 10% MSCI Emerging Markets DTR Net, 13% MSCI AC Asia ex Japan DTR Net, 2% TOPIX[1] Index, 8% MSCI Europe DTR Net, 17% S&P 500 TR, 25% FTSE World Govt. Bond Index ex Japan (hedged to S$), 25% JP Morgan Sing. Govt. Bond Index All.

From 4 January 2021 to 22 December 2025 - 10% MSCI Emerging Markets DTR Net, 13% MSCI AC Asia ex Japan DTR Net, 2% TOPIX[1] Index, 8% MSCI Europe DTR Net, 17% S&P 500 TR, 25% FTSE World Govt. Bond Index ex Japan (hedged to S$), 25% Markit iBoxx SGD Overall Index TR.

Notes:

1. Performance of the ILP Sub-Fund is calculated in SGD on a bid-to-bid basis with any income or dividends reinvested, but excluding such fees and/or charges which may be payable through deduction of premium or cancellation of units.
2. Past performance of an ILP Sub-Fund is not necessarily indicative of its future performance.
3. The combined benchmark is reflective of the investment focus of the ILP Sub-Fund.
4. Disclaimer with regard to MSCI Benchmark:

   The blended returns are calculated by AIA Investment Management Private Limited using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

5. Disclaimer with regard to Markit Benchmark:

   The index referenced herein (the "Index") is the proprietary property of Markit North America, Inc., Markit Indices GmbH and/or its affiliates ("Index Provider") and has been licensed for use in connection with the fund (or other investment vehicle) or securities referenced herein ("Fund").

   Each party acknowledges and agrees that the Fund is not sponsored, endorsed or promoted by the Index Provider. The Index Provider makes no representation whatsoever, whether express or implied, and hereby expressly disclaim all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Provider shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Provider is under no obligation to advise the parties or any person of any error therein.

   The Index Provider makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Provider has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Fund nor the Index Provider, shall have any liability to any party for any act or failure to act by the Index Provider in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Provider and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or Fund.

INVESTMENT OBJECTIVE OF ILP SUB-FUND

This portfolio seeks to achieve medium to long term capital growth by investing in a portfolio consisting of equities and fixed income securities. The allocation to equity markets is expected to average 50% over the long-term.

INVESTMENT APPROACH OF ILP SUB-FUND

The ILP sub-fund will be investing its assets into equities and bonds in the proportion as below through investment into a suite of AIA ILP Sub-funds as below.

Underlying AIA ILP Sub-funds	AIA Multi Select 50
Equity	**50%**
AIA Emerging Markets Equity Fund	10%
AIA Regional Equity Fund	13%
AIA Japan Equity Fund	2%
AIA European Equity Fund	8%
AIA US Equity Fund	17%
Bond	**50%**
AIA Global Bond Fund	25%
AIA Regional Fixed Income Fund	25%

The asset mix may vary, depending on market conditions. There will be periodic rebalancing to minimize deviation from the stated proportions set above.

INVESTMENT OBJECTIVE OF UNDERLYING FUNDS

AIA Emerging Markets Equity Fund
Underlying Fund: Schroder International Selection Fund Global Emerging Market Opportunities

The Underlying Fund aims to provide capital growth and income in excess of the MSCI Emerging Markets 10/40 (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in emerging market countries worldwide.

AIA Regional Equity Fund
Underlying Fund: Fidelity Funds –Asia Equity II ESG Fund

The Underlying Fund aims to achieve capital growth over the long term.

AIA Japan Equity Fund
Underlying Fund: Amova Japan Equity Fund

The investment objective of the Underlying Fund is to achieve medium to long-term capital appreciation by investing in a diversified portfolio of equity investments listed in Japan.

AIA European Equity Fund
Underlying Fund: Capital Group European Core Equity Fund (Lux)

The Underlying Fund aims to achieve long-term capital growth by mainly investing in listed equities of companies based in developed European countries. In pursuing this objective, the Underlying Fund seeks to generate total return through both capital appreciation and income from dividends

AIA US Equity Fund
Underlying Fund: PineBridge US Large Cap Research Enhanced Fund

The investment objective of the Underlying Fund is to attain long term growth of capital by means of a diversified portfolio through investment in equity and equity-related securities of companies, at least 90% of which have assets, products or operations based in the United States and are included in the Russell 1000 Index. Up to 10% of the value of the Underlying Fund may be invested in other companies which have a US Stock Exchange listing.

AIA Global Bond Fund
Underlying Fund: Franklin Templeton Western Asset Global Bond Trust

The investment objective of the Underlying Fund is to maximise total returns in Singapore Dollar terms over the longer term by investing in a portfolio of high-quality debt securities of Singapore and major global bond markets such as the G10 countries and Australia and New

Zealand. The Underlying Fund aims to outperform the FTSE World Government Bond Index ex Japan (hedged to Singapore Dollar). The Underlying Fund is actively managed.

AIA Regional Fixed Income Fund

The Fund is managed to provide stable income with capital preservation by investing primarily in high credit quality Singapore dollar fixed income instruments issued by Singapore and non-Singapore entities. The fund therefore provides Singapore dollar–based investors with an alternative to low-yielding bank fixed deposits by seeking to achieve higher returns with low incremental risks.

INVESTMENT APPROACH OF UNDERLYING FUNDS

AIA Emerging Markets Equity Fund
Underlying Fund: Schroder International Selection Fund Global Emerging Market Opportunities

The Underlying Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in emerging market countries worldwide.
The Underlying Fund may invest directly in China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext.

The Underlying Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in appendix I of the Underlying Funds prospectus).
The Underlying Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently.
The Underlying Fund maintains a higher overall sustainability score than the MSCI Emerging Markets 10/40 (Net TR) index, based on the Investment Manager's rating criteria.

The Underlying Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Underlying Fund's webpage https://www.schroders.com/en-lu/lu/individual/fund-centre

The Underlying Fund is subject to the disclosure requirements in Article 8 of the SFDR*.

Please refer to Schroder Prospectus for further information on the investment policy / approach of the Underlying Fund.

* Pursuant to EU Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"), the funds are required to disclose the manner in which Sustainability Risks are integrated into the investment decision and the results of the assessment of the likely impact of Sustainability Risks on the returns of the funds.

AIA Regional Equity Fund
Underlying Fund: Fidelity Funds – Asia Equity II ESG Fund

The Underlying Fund invests at least 70% (and normally 75%) of its assets, in equities of companies that are headquartered, listed, or do most of their business in Asia (excluding Japan), including emerging markets. The Underlying Fund will comply with the Singapore Central Provident Fund Board's investment guidelines. The Underlying Fund may also invest in money market instruments on an ancillary basis.

The Underlying Fund may invest in the following assets according to the percentages indicated:

- less than 30% of its assets (directly and/or indirectly) in China A and B Shares (in aggregate)
- SPACs: less than 5%

The fund is subject to the disclosure requirements in Article 8 of the SFDR*.

Please refer to the Fidelity Funds Singapore Prospectus for further information on the investment strategy of the Underlying Fund.

* Pursuant to EU Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"), the funds are required to disclose the manner in which Sustainability Risks are integrated into the investment decision and the results of the assessment of the likely impact of Sustainability Risks on the returns of the funds.

AIA Japan Equity Fund
Underlying Fund: Amova Japan Equity Fund

The Underlying Fund may also invest in bonds, money market and other instruments (including instruments included under the Central Provident Fund ("**CPF**") Investment Scheme ("**CPFIS**")). There is no target industry or sector. Currently, the Underlying Fund does not invest into bonds.

The Investment Managers believe that active investment management can add value to investors. They seek to add value by selectively over/under weighting benchmark components to achieve relative out-performance and carefully blending the mix with a selection of non-benchmark components to deliver absolute out-performance.

The SGD Class of the Underlying Fund is included under the CPFIS – Ordinary Account and is classified under the Higher Risk – Narrowly Focused – Country – Japan category by the CPF Board.

The benchmark against which the Underlying Fund's performance is measured is the TOPIX Index.

There was a change in benchmark from the Nikkei 225 Stock Average to the Tokyo Stock Price Index or TOPIX Index on 1 June 2004 as the TOPIX Index, which comprises equities from a greater diversity of companies and industries than the Nikkei 225 Stock Average, would more accurately reflect the investment objective of the Scheme. Prior to 1 May 2017, the performance returns of the benchmark of the Amova Japan Equity Fund are calculated using the price index methodology. With effect from 1 May 2017, the performance returns of the benchmark are calculated using the net total return index methodology. The net total return index methodology incorporates into its returns calculation the reinvestment of a constituent company's dividend distributions net of tax credits or charges. The TOPIX Net Total Return Index Value and the TOPIX Net Total Return Index Marks are subject to the proprietary rights owned by JPX Market Innovation & Research, Inc. or affiliates of JPX Market Innovation & Research, Inc. (hereinafter collectively referred to as "JPX") and JPX owns all rights and know-how relating to TOPIX Net Total Return Index such as calculation, publication and use of the TOPIX Net Total Return Index Value and relating to the TOPIX Net Total Return Marks. JPX shall not be liable for the miscalculation, incorrect publication, delayed or interrupted publication of the TOPIX Net Total Return Index Value.

Please refer to Amova Prospectus for further information on the investment policy / approach of the Underlying Fund.

AIA European Equity Fund
Underlying Fund: Capital Group European Core Equity Fund (Lux)

In pursuing its investment objective, the Underlying Fund seeks to generate total return through both capital appreciation and income from dividends.

The approach was developed with investors in mind who are typically concerned about:

- Long-term growth opportunities
- Seeking a balance between growth and resilience

While the portfolio invests specifically in companies domiciled and/or having their principal place of business in developed European countries, Capital Group believes that a full assessment of investment opportunities requires a local presence along with a global view that encourages robust debate and diversity of ideas.

Key components of the Underlying Fund's investment approach include:

- A long-term view and conservative approach – using bottom-up research helps Capital Group to find developed European opportunities missed by other investors – many of which are high dividend yielders.
- Broad exposure – investing in developed Europe means participating in global opportunities: many of Europe's leading companies are global players, with revenue generated from outside of Europe.
- Focus on balanced growth and resilience – the Underlying Fund seeks to deliver long-term capital appreciation through a diversified portfolio of European companies, blending growth and value opportunities. By leveraging deep, research-driven insights and maintaining a disciplined Core/Blend approach, the strategy aims to provide consistent outcomes and navigate market uncertainty effectively.

Capital Group also considers the integration of ESG issues to be intrinsic to their approach; their experience and research indicate that organisations taking a thoughtful and robust approach to ESG practices are more likely to generate sustainable returns over the long term. ESG considerations are deeply woven into Capital's Group fundamental research, due diligence process and engagement efforts. Given Capital Group's emphasis on fundamental research and bottom-up company selection process, Capital Group would expect stock selection to be the biggest driver of excess returns over the longer term.

Please refer to Capital Group Prospectus for further information on the investment policy / approach of the Underlying Fund.

The Underlying Fund is subject to the disclosure requirements in Article 8 of the SFDR*.

*Pursuant to EU Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR"), the funds are required to disclose the manner in which Sustainability Risks are integrated into the investment decision and the results of the assessment of the likely impact of Sustainability Risks on the returns of the funds.

AIA US Equity Fund
Underlying Fund: PineBridge US Large Cap Research Enhanced Fund

This is an actively managed fund. In order to do this, the Investment Manager will use the Equity Research Enhanced Strategy, as described in the "Investment Selection" section of the Underlying Fund's Prospectus. In addition to the investment policy facilities referred to in the "Investment Policy" section of the Underlying Fund's Prospectus that apply, the Underlying Fund may invest as follows: The Underlying Fund may, within the limits laid down by the Central Bank and the Underlying Fund's investment guidelines invest in the following types of investments: • equity and equity-related securities including but not limited to common stock, preferred stock and securities which are convertible into or exchangeable for such equity securities, or which carry warrants to purchase such equity securities; • equity index- and equity-related instruments including but not limited to, share index notes and participatory receipts / participatory certificates; • ADRs / IDRs / GDRs; • up to 10% of its Net Asset Value in regulated Collective Investment Schemes, including relevant REITs, where the investment objectives and policies of these schemes are consistent with that of the Sub Fund and such schemes meet the criteria set out in the Central Bank Guidance; • hold cash and / or ancillary liquid assets and invest in Money Market Instruments which are rated investment grade by

an international rating agency; • hold deposits with credit institutions; • engage in forward foreign exchange contracts for hedging purposes, to alter the currency exposure of the underlying assets and may also hedge currency exchange risk by using FDI, as disclosed under "Currency Exposure and Currency Exchange" in the "Investment Know-How" section of the Prospectus. The Sub-Fund may use FDI for efficient portfolio management (including hedging) purposes only. The Sub Fund will not use FDI extensively for any purpose. See "Transactions in FDI" for details of the leverage effect of investing in FDI.

Please refer to PineBridge Global Fund's Prospectus for further information on the investment policy / approach of the Underlying Fund.

AIA Global Bond Fund
Underlying Fund: Franklin Templeton Western Asset Global Bond Trust

The Managers' and (as the case may be) the Sub-Managers' investment policy will be to pursue an active but prudent approach which employs fundamental economic and market analysis to take maximum advantage of short and medium to long term investment opportunities in interest rate and currency trends of the global bond markets.

It is intended that the Underlying Fund achieves its investment objective by investing primarily in the following types of debt securities:

(i) Fixed and floating rate government and corporate bonds plus convertible bonds, commercial papers, bankers acceptances, bills of exchange, certificates of deposits, promissory notes, bank bills and treasury bills issued by governments, government linked companies and corporations in (a) Singapore; (b) countries as defined by the FTSE World Government Bond Index ex Japan (currently these countries include USA, Germany, France, UK, Canada, Italy, the Netherlands, Denmark, Finland, Spain, Ireland, Austria, Australia, Sweden, Norway, Belgium, Mexico, Poland, Singapore, China, Israel, New Zealand and Malaysia); or (c) in countries that are rated with a minimum of investment grade credit rating of Aa2 by Moody's, AA by Standard & Poor's ("S&P"), AA by Fitch Inc. or its equivalent investment grading by any other internationally reputable credit rating agency. Since 3 January 2005, the Underlying Fund's investments in Japanese debt securities have been limited to 10% of its Deposited Property. Such investments in Japanese debt securities have been restricted to a minimum investment grade credit rating of A2 by Moody's, A by S&P, A by Fitch Inc. or its equivalent investment grading by any other internationally reputable credit rating agency.

(ii) Otherwise, the Underlying Fund will place its monies on short term fixed deposits with banks that are rated with a minimum short term rating of A2 and P2 as defined by S&P and Moody's respectively and long term rating of A and A3 as defined by S&P and Moody's respectively.

To ensure that the Underlying Fund owns a portfolio of debt securities with high credit quality, it will only invest in debt securities issued by governments of benchmark countries or debt securities of issuers with a minimum credit rating of Aa2 by Moody's, AA by S&P, AA by Fitch Inc. or its equivalent investment grading by any other internationally reputable credit rating agency (and for issuers of Japanese debt securities, a minimum credit rating of A2 by Moody's, A by S&P, A by Fitch Inc. or its equivalent investment grading by any other internationally reputable credit rating agency).

The benchmark is not used as a constraint on how the Underlying Fund's portfolio is positioned. The Managers and Sub-Managers have discretion over the portfolio construction and may invest in debt securities within and outside of the benchmark where it fits with the investment objective. The benchmark is also used for performance comparison purposes and as a reference to assess and manage risk.

To protect the Singapore Dollar value of the Underlying Fund's investments, the Managers and (as the case may be) the Sub-Managers may employ an active currency hedging programme to manage their non-Singapore Dollar currency exposure. For prudent management of the underlying foreign currency exposures of the bond investments in the Underlying Fund, the hedging back into the Singapore Dollar - the base currency of the Underlying Fund - may range from 0% to 100% of the Underlying Fund's net asset value at all times, i.e., the Underlying Fund may range between being fully unhedged to fully hedged, but would never be leveraged in foreign currency exposure.

To assist diversification of credit risks, other than sovereign or sovereign related credit risks, exposure to any one corporate issuer is restricted to no more than 10% of the total value of the Deposited Property.

In order to ensure a greater degree of liquidity or marketability of the investments, the Underlying Fund will not invest in more than 5% of the aggregate issued and outstanding securities of any single issue.

The Managers and (as the case may be) the Sub-Managers currently do not intend to engage in securities lending and/or carry out repurchase transactions. However, should the Managers and (as the case may be) the Sub-Managers decide to engage in securities lending or repurchase transactions for the Underlying Fund, they shall comply with all applicable laws and regulations relating to securities lending and repurchase transactions.

Please refer to the Franklin Templeton Western Asset Global Bond Trust Prospectus for further information on the investment policy of the Underlying Funds

AIA Regional Fixed Income Fund

To provide SGD-based investors with an alternative to bank fixed deposits, the Investment Manager aims to achieve higher returns with low incremental risks. The Fund seeks to provide stable income and preserve capital through the prudent management of interest rate risk, implemented by pro-active duration and yield curve strategies, as well as credit risk through a disciplined and stringent process of credit underwriting. Investments in foreign currency denominated fixed income instruments will be hedged.

The Fund will invest based on eligible securities stipulated in the CPF Investment Guidelines and the Code on Collective Investment Schemes ("Code"). The investment process is a combination of bottom-up research with top-down analysis of the global environment.

Please refer to the AIA Investment Funds Prospectus for further information on the investment policy of the Underlying Funds.

INFORMATION ON THE MANAGER OF ILP SUB-FUND

The Manager of AIA Multi Select 50 is AIA Investment Management Private Limited ("AIAIM"), a Singapore-incorporated company that is part of the AIA Group. It was incorporated in 2016 to undertake investment management activities, specialising in the Asian region, for AIA Group's insurance business.

In doing so it has assumed the investment management activities previously carried out by AIA Singapore Private Limited ("AIA Singapore"), which has been operating in Singapore since 1931. AIAIM has built on AIA Singapore's expertise, bringing across its' investment professionals and further strengthening the investment team to reflect its role as a centre for excellence in Asian regional fund management. AIAIM is licensed by the Monetary Authority of Singapore.

AIA Group is a market leader in the Asia Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its 18 markets in this region. As of 30 June 2024, AIA Group had USD 289 billion of total investments including financial investments, investment property, property held for own use, and cash and cash equivalents. AIA Group and AIA Singapore have been managing insurance assets for more than 50 years.

In the event that the Manager were to become insolvent, the assets of the ILP Sub-Fund would not be affected as they continue to be held by the Custodian in an account separate from the Manager's other accounts.

INFORMATION ON THE MANAGERS OF UNDERLYING ILP SUB-FUNDS

AIA Emerging Markets Equity Fund - Schroder Investment Management (Singapore) Ltd

Schroder Investment Management (Singapore) Ltd was incorporated in Singapore in 1992 and has been managing collective investment schemes and discretionary funds in Singapore since 1992.

Schroder Investment Management (Singapore) Ltd is part of the Schroder group ("Schroders"). Schroders has been managing collective investment schemes and discretionary funds in Singapore since the 1970s, and is a leading global asset management company, whose history dates back over 200 years. Schroders' holding company, Schroders Plc, is and has been listed on the London Stock Exchange since 1959.

Schroders is a world-class asset manager operating in over 38 locations across Europe, Middle East and Africa, the Americas and the Asia Pacific region. Their international presence supports them in understanding the needs of our clients and delivering them the right expertise from across the business. Their total assets under management at 30 June 2025 were EUR 776.6 billion.

Securities held by the Custodian or the Trustee will be segregated from the other assets of the Manager and ring-fenced against the insolvency of the Manager.

AIA Regional Equity Fund - FIL Investment Management (Singapore) Limited

The Investment Manager of the Underlying Fund is FIL Fund Management Limited. The Investment Manager is incorporated in Bermuda and regulated by the Bermuda Monetary Authority. It has been managing collective investment schemes or discretionary funds since 2005. The Board or the Management Company may terminate the service agreement with the Investment Manager immediately if it determines it is in the best interests of shareholders (including any events of insolvency)

Brown Brothers Harriman (Luxembourg) S.C.A. is the depositary for the Underlying Fund ("Depositary"). The Depositary is regulated by the CSSF in Luxembourg. The Underlying Fund may terminate the service agreement with the Depositary immediately in the event of insolvency of the Depositary, subject to the appointment of a replacement depositary.

AIA Japan Equity Fund - Amova Asset Management Asia Limited

The Manager of the Underlying Fund is Amova Asset Management Asia Limited. The Manager is domiciled in the Republic of Singapore and are licensed and regulated by the Authority. The Manager have managed collective investment schemes or discretionary funds in Singapore since 1982.

Headquartered in Japan with global presence, Amova Asset Management is a leading asset manager and progressive investment solutions provider. Their clients include institutional investors, intermediary, and individual investors. Amova Asset Management provide tailored solutions that instill confidence and support your long-term goals in an evolving investment landscape.

Key facts:

- More than **65 years** of commitment to performance excellence with **USD270.8 billion** in assets under management (as of 30 September 2025)
- A global network of investment teams and partners-supported by over **200 investment professionals** and an extensive network of distributors across **10 countries and regions** (as of 30 September 2025)
- High-conviction, active fund management across **Equity, Fixed Income, Multi-Asset, and Alternative strategies**
- A diverse suite of **passive strategies** covering a wide range of indices and some of **Asia's leading exchange-traded funds (ETFs)**
- Investor focus and genuine partnership rooted in **trust, transparency**, and **high standards of client care**

If the Managers go into liquidation, the trustee may remove the Managers or terminate the Underlying Fund in accordance with the provisions of the trust deed of the Underlying Fund. The Underlying Fund's assets are held by the Trustee for your behalf and are ring-fenced and segregated in separate accounts maintained by the custodian.

AIA European Equity Fund - Capital Group Investment Management Pte. Ltd.

Capital Group Investment Management Pte. Ltd. (CGIMPL) is the Manager of the ILP Sub-Fund, and is a wholly-owned subsidiary of Capital Group International, Inc., which in turn is owned by The Capital Group Companies, Inc ("Capital Group"). CGIMPL is licensed by the Monetary Authority of Singapore.

Capital Group is one of the oldest and largest asset management companies in the world, managing multi-asset, equity, and fixed income investment strategies for millions of individuals and institutional investors around the world. Since 1931, Capital Group has been singularly focused on delivering superior, consistent results for long-term investors using high-conviction portfolios, rigorous research, and individual accountability. Today, Capital Group works with financial intermediaries and institutions to manage US$3.2 trillion (as of 30 September 2025) in actively managed equity, fixed income and multi-asset investment portfolios through segregated accounts and funds worldwide.

In the event that the Manager becomes insolvent, securities held by the Custodian are segregated from the other assets of the Manager and ring-fenced against the insolvency of the Manager.

AIA Global Bond Fund - Templeton Asset Management Ltd

The Managers of the Trust are Templeton Asset Management Ltd, whose registered office is at 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987. The Managers are regulated by the Authority.

Templeton Asset Management Ltd is an indirectly wholly owned subsidiary of Franklin Resources, Inc., which operates as Franklin Templeton ("FT"), a global investment organisation with over 60 years of investing experience. FT, through its subsidiaries, manages approximately US$1.68 trillion as at 31 December 2025.

Franklin Templeton is made up of renowned names in the investment management industry such as Franklin, Templeton and Mutual Series and other specialized investment teams, each with its own unique investment style and specialization. FT is able to capitalize on the investment and research expertise of investment professionals worldwide to seek consistently superior performance in the long-term.

Franklin Resources, Inc., listed on the New York Stock Exchange, is currently one of the largest publicly traded U.S. asset managers in terms of both assets under management and market capitalization.

Franklin Templeton marked its presence in Singapore with the set up of a research office in 1990. Templeton Asset Management Ltd was officially incorporated in September 1992 and was registered as an Investment Advisor with the Authority under the now repealed Securities Industry Act. Templeton Asset Management Ltd currently holds a Capital Markets Services Licence for fund management issued by the Monetary Authority of Singapore ("Authority") under the Securities and Futures Act 2001, Singapore, and is subject to the supervision of the Authority.

Templeton Asset Management Ltd has been credited for providing innovative and creative investment products to the Singapore investing public since it pioneered Singapore's first umbrella and feeder fund, Franklin Templeton Funds, in 1996. Subsequently, it went on to launch the first emerging markets fund, the first life sciences fund and the first U.S. government securities fund in Singapore within a span of 5 years.

Templeton Asset Management Ltd has been managing collective investment schemes since 1992.

The regulatory authority is The Monetary Authority of Singapore.

In the event that the Manager becomes insolvent, the assets of the ILP Sub-Fund will not be affected as they continue to be held by the Custodian in an account separate from the Manager's other accounts.

AIA US Equity Fund - AIA Singapore Private Limited

AIA Singapore Private Limited ("AIA Singapore"), a Singapore-incorporated company that is part of the AIA Group, has been operating in Singapore since 1931. AIA Group is a market leader in the Asia Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its 18 markets in this region. The Group offers a comprehensive suite of products and services including retirement planning, life insurance and accident and health insurance. Employee benefits, credit life and pension services are also available to corporate clients.

In the event that the Investment Manager becomes insolvent, the assets of the ILP Sub-Fund will not be affected as they continue to be held by the Custodian in an account separate from the Investment Manager's other accounts.

AIA Regional Fixed Income Fund - AIA Investment Management Private Limited

The Investment Manager of AIA Regional Fixed Income Fund is AIA Investment Management Private Limited ("AIAIM"), a Singapore-incorporated company that is part of the AIA Group. It was incorporated in 2016 to undertake investment management activities, specialising in the Asian region, for AIA Group's insurance business.

In doing so it has assumed the investment management activities previously carried out by AIA Singapore Private Limited ("AIA Singapore"), which has been operating in Singapore since 1931. AIAIM has built on AIA Singapore's expertise, bringing across its' investment professionals and further strengthening the investment team to reflect its role as a centre for excellence in Asian regional fund management. AIAIM is licensed by the Monetary Authority of Singapore.

In the event that the Investment Manager were to become insolvent, the assets of the ILP Sub-Fund would not be affected as they continue to be held by the Custodian in an account separate from the Investment Manager's other accounts.

CONFLICT OF INTEREST

The managers of the ILP Sub-Fund and Underlying Fund(s) shall conduct all transactions with or for the ILP Sub-Fund at arm's length. The managers are obligated to separately manage the investments for the ILP Sub-Fund and other funds under their management. If the various funds place orders for the same securities as the ILP Sub-Fund, the managers shall, as far as possible, allocate such securities among the funds in a fair manner.

The managers and their respective associates are or may be involved in other financial, investment and professional activities which may on occasion give rise to a conflict of interest with the management of the ILP Sub-Fund or the Underlying Fund(s). The managers will ensure that the performance of their respective duties will not be impaired by any such involvement. In the event that a conflict of interest does arise, the managers shall endeavour to ensure that it is resolved fairly and in the interest of investors.

RISKS

Credit Risk

Bonds and other fixed income securities, bank deposits and capital instruments issued by financial institutions such as Additional Tier 1 capital ("AT1") and Tier 2 capital ("T2") securities are subject to credit risks. These include deterioration in the credit quality of issuers, default by issuers and banks, and general widening of credit spreads. Consequently, the values of these securities—and therefore the Net Asset Value of the ILP Sub-Fund investing in them directly or through an Underlying Fund—will fluctuate depending on the credit risk of the securities. A deterioration in the credit quality of the issuers, default by issuers or increase in credit risk premiums will generally reduce the value of the fixed income securities. AT1 and T2 instruments carry subordination risk, may have discretionary coupon cancellation, and can be subject to loss absorption features (e.g., write-down or being converted to ordinary shares on the occurrence of a trigger event i.e. when the issuer is near or at the point of non-viability, or when the issuer's capital ratio falls to a specific level) or regulatory bail in, which may result in sudden and permanent capital loss. The performance of each ILP Sub-Fund which invests in bonds and other fixed income securities, bank deposits and capital instruments issued by financial institutions such as AT1 and T2 securities directly or through Underlying Fund, therefore will depend in part on the ability of the Manager of the ILP Sub-Fund or the Underlying Fund to anticipate and respond to such changes in credit risk and to utilise appropriate strategies to maximise returns to you while attempting to minimise the associated risks to its investment capital.

Derivative Risk

The ILP Sub-Fund and the Underlying Fund are authorised to use derivative instruments from time to time. Derivative instruments are financial contracts whose values are "derived" from the value of the underlying assets. While the professional use of derivatives may be beneficial to the overall investment portfolio, derivatives in themselves involve different risks which may be greater than those of more traditional investments.

As the volatility of prices of derivative instruments may be higher than that of their underlying stocks, commodities or other benchmarks, these derivative instruments are riskier.

Equity Risk

The value of the equity securities which the ILP Sub-Fund invest directly in or through Underlying Fund, will fluctuate depending upon the general trends of stock markets, prevailing interest rates as well as the financial and operating performance of the issuers of those equity securities. The economic environment of the countries and the performance of the industries which the ILP Sub-Fund invests in directly or through Underlying Fund will have an impact on the value of the equity securities acquired. The value of the ILP Sub-Fund and the Underlying Fund are affected by such changes in the market conditions and interest rates.

Counterparty Risk

There is a risk of counterparty defaulting in some markets as there may be no secure method of delivery against payment. It may be necessary to make payment on a purchase or delivery on a sale before receipt of the securities or, as the sale may be, sale proceeds.

Currency / Exchange Rate Risk

The Net Asset Value per unit of the ILP Sub-Fund are computed in Singapore Dollars, whereas certain Underlying Fund and the securities which the ILP Sub-Fund invests in are denominated in foreign currencies. Changes in the exchange rate of the Singapore Dollar against the currencies of denomination of the Underlying Fund and the securities which the ILP Sub-Fund invests in will have an impact on the value of the units.

The investments of the ILP Sub-Fund and the Underlying Fund may each be denominated in a number of different currencies and hence be subjected to fluctuations in currency exchange rates and in certain cases, exchange control regulations. Further, the underlying investments of the Underlying Fund may be acquired in a wide range of currencies, some of which may not be freely convertible currencies. It may not be possible or practicable to hedge against the consequent currency risk exposure and in certain instances the manager may not consider it desirable to hedge against such risk. The manager will enter hedging transactions at its sole discretion.

If you are a non-Singaporean, there may be state regulations governing the outward remittance of your share of net profits and dividends and the repatriation of your investments in a foreign currency.

General Risk

The value of the ILP Sub-Fund and the Underlying Fund's assets may be affected by uncertainties and risks associated with investments. The Net Asset Value of the ILP Sub-Fund and the Underlying Fund will be influenced by the prices of these investments. This will in turn have an impact on the value of Units of the ILP Sub-Fund. Past performance is not necessarily a guide to future performance and investment in the ILP Sub-Fund should be regarded as a medium to long-term investment.

Interest Rate Risk

Bonds and other fixed income securities are interest rate sensitive, which means that their values and consequently, the Net Asset Value of the ILP Sub-Fund which invest in such securities directly or through Underlying Fund, will fluctuate as interest rates fluctuate. An increase in interest rates will generally reduce the value of the fixed income securities. The performance of each ILP Sub-Fund which invests in bonds and other fixed income securities directly or through Underlying Fund, therefore will depend in part on the ability of the Manager of the ILP Sub-Fund or the Underlying Fund to anticipate and respond to such fluctuations in market interest rates and to utilise appropriate strategies to maximise returns to you while attempting to minimise the associated risks to its investment capital.

Investment Risk

There can be no guarantee against loss, nor any assurance that the ILP Sub-Fund's investment objective will be attained. The value of investments and the income from them and therefore the value of, and income from, the Units of each ILP Sub-Fund can fall as well as rise and you may not realize the same amount that you invested. Investment in the ILP Sub-Fund may only be suitable for you if you can accept the associated volatility and risks and are prepared to take a medium to longer term view of your investment.

Liquidity Risk

There is no secondary market for the ILP Sub-Fund. All redemption requests should be made to AIA Customer Service Centre or through your AIA Financial Services Consultant or Insurance Representative. If you are a non-Singaporean, there may be state regulations governing the outward remittance of your share of net profits and dividends and the repatriation of your investments in a foreign currency.

You should note that there may be a limit on the number of units that can be redeemed on any Dealing Day and an investor may not be able to redeem on a Dealing Day if the redemption limit is imposed. Should a limit be imposed, a redemption request may be deferred to the next Dealing Day (which is subject to the same limit) if the redemptions exceed the limit on that day.

Some investments made in smaller markets may be less liquid and the limited liquidity of these markets may therefore affect the respective underlying fund's ability to acquire or dispose of securities at the price and time it desires.

Market Risk

The value of the ILP Sub-Fund and the Underlying Fund's assets may be affected by uncertainties such as international political developments, changes in government policies, taxation, restrictions on foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of countries in which investments may be made. Furthermore, it should be noted that the legal infrastructure and accounting, auditing and reporting standards in certain countries in which investments may be made do not provide the same degree of investor protection or information to you as would generally apply in major securities markets. As the ILP Sub-Fund and Underlying Fund invest in securities in various markets, e.g. global, Asia ex-Japan, etc, the Net Asset Value of the ILP Sub-Fund and Underlying Fund will be influenced by the prices of these investments. This will in turn have an impact on the value of Units of the ILP Sub-Fund.

Political Risk

Investments in countries with less stable political and economic environments may be more volatile than those in the developed countries. The prices of investments in these markets may be influenced by economic and political conditions and interest rates.

QFII

Under the prevailing regulations in the PRC, foreign investors can invest in China A Shares through institutions that have obtained QFII status in the PRC. The current QFII regulations impose strict restrictions (including rules on investment restrictions, minimum investment holding period as well as remittance and repatriation of principal and profits) on China A Share investment. The ILP Sub-Fund may not be able to freely repatriate principal and profits from China and there may be potential lock-up periods imposed for repatriation. The restrictions on or the delays in the repatriation of principal and profits may have an unfavourable impact on the ILP Sub-Fund. The QFII policy and related laws, rules and regulations in the PRC are also subject to change and such change may have potential retrospective effect. The ILP Sub-Fund's ability to make the relevant investments or to fully implement or pursue its investment objective and strategy is subject to

such laws, rules and regulations. Investments by a fund in China A Shares and other permissible securities denominated in Renminbi will be made through the QFII in Renminbi.

In extreme circumstances, the ILP Sub-Fund may incur losses due to limited investment opportunities, or may not be able to fully implement or pursue their investment objectives or strategy, due to QFII investment restrictions, illiquidity of the China A Shares, and/or delay or disruption in execution of trades or in settlement of trades
The ILP Sub-Fund may also suffer substantial losses if there is insufficient QFII quota allocated for the ILP Sub-Fund to make investments, the approval of the QFII is being revoked/terminated or otherwise invalidated as the ILP Sub-Fund may be prohibited from trading of relevant securities and repatriation of the funds' monies, or if any of the key operators or parties (including QFII custodian/brokers) is bankrupt/in default and/or is disqualified from performing its obligations (including execution or settlement of any transaction or transfer of monies or securities).

Regulatory Risk

You should be aware that some of the industries which the ILP Sub-Fund and the Underlying Fund invest in may be subject to greater government regulations than many other industries in certain countries. Changes in government policies and the need for regulatory approval may have a material adverse effect on these industries. The companies which the ILP Sub-Fund invests in directly or through Underlying Fund may also be subject to risks of developing technology and communications, competitive pressures and other factors and are dependent upon consumer and business acceptance as new technologies evolve. Trading in such securities may be subject to more abrupt price movements.

Specialized Investment Risk

You should be aware while specialized investments, i.e investments in a single country, specific industries, sectoral or regional Fund may present greater opportunities and potential for capital appreciation, they may also be subjected to higher risks as they may be less diversified than a global portfolio. The legal infrastructure and accounting, auditing and reporting standards in certain countries in which investments may be made do not provide the same degree of investor protection or information to you as would generally apply in major securities markets.
Stock Connect, Small and Medium Enterprise ("SME") board, ChiNext market

The ILP Sub-Fund and the Underlying Fund may invest in China A-Shares of mainland China through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect. The current regulations relating to the Stock Connect are untested and subject to change which may have potential retrospective effects. The Stock Connect is subject to quota limitations which may restrict the ILP Sub-Fund's and the Underlying Fund's ability to invest in China A- Shares through the Stock Connect on a timely basis. Where a suspension in the trading through the Stock Connect is effected, the ILP Sub-Fund's and the Underlying Fund's ability to access the mainland China market will be adversely affected. The mainland China regulations impose certain restrictions on selling. Hence the ILP Sub-Fund and the Underlying Fund may not be able to dispose of holdings of China A-Shares in a timely manner. When a stock is recalled from the scope of eligible stocks for trading via the Stock Connect, the stock can only be sold but restricted from being bought. Due to the differences in trading days of the mainland China and the Hong Kong markets, the ILP Sub-Fund and the Underlying Fund may be subject to a risk of price fluctuations in China A-Shares during the time when the Stock Connect is not trading as a result.

Trading in securities through the Stock Connect is subject to clearing and settlement risk. If Clearing Corporation Limited ("ChinaClear") defaults, the ILP Sub-Fund and the Underlying Fund may suffer delays in the recovery process or may not be able to fully recover its losses from ChinaClear. Further, the investments of the ILP Sub-Fund and the Underlying Fund are not covered by Hong Kong's Investor Compensation Fund.

Restrictions on selling are imposed by front-end monitoring. PRC regulations require that before an investor sells any share, there should be sufficient shares in the account; otherwise Shanghai Stock Exchange ("SSE") will reject the sell order concerned. Stock Exchange of Hong Kong Limited ("SEHK") will carry out pre-trade checking on China A Shares sell orders of its participants (i.e. the stock brokers) to ensure there is no over-selling.

The Stock Connect is subject to operational risk. If the systems of the Stock Exchange of Hong Kong Limited ("SEHK") and market participants fail to function properly, trading in both markets through the program could be disrupted.

The precise nature and rights of the Underlying Fund as the beneficial owners of the China A-Shares through Hong Kong Securities Clearing Company Limited ("HKSCC") as nominee is not well defined under the mainland China law. Therefore the exact nature and methods of enforcement of the rights and interests of the Underlying Fund under the mainland China law is uncertain. If HKSCC becomes subject to winding up proceedings in Hong Kong it is not clear if the China A-Shares will be regarded as held for the beneficial ownership of the Underlying Fund or as part of the general assets of HKSCC available for general distribution to its creditors.

The China Securities Regulatory Commission ("CSRC") Stock Connect rules are departmental regulations having legal effect in the PRC. However, the application of such rules is untested, and there is no assurance that PRC courts will recognise such rules, e.g. in liquidation proceedings of PRC companies.

The Stock Connect is novel in nature, and is subject to regulations promulgated by regulatory authorities and implementation rules made by the stock exchanges in the PRC and Hong Kong. Further, new regulations may be promulgated from time to time by the regulators in connection with operations and cross-border legal enforcement in connection with cross-border trades under the Stock Connect. Such regulations may also have potential retrospective effect.

The regulations are untested so far and there is no certainty as to how they will be applied. Moreover, the current regulations are subject to change. There can be no assurance that the Stock Connect will not be abolished. The relevant funds which may invest in the PRC markets through Stock Connect may be adversely affected as a result of such changes.

The ILP Sub-Fund and the Underlying Fund may invest in the Small and Medium Enterprise ("SME") board and/or the ChiNext market of the Shenzhen Stock Exchange via the Shenzhen-Hong Kong Stock Connect. Investments in the SME board and/or ChiNext market may result in significant losses for the Fund and its investors. Additional risks, namely, higher fluctuation on stock prices, over-valuation risk, differences in regulations and delisting risk, apply to such investments.

Sustainability Risk

Sustainability Risk is principally linked to climate-related events resulting from climate change (physical risks) or to society's response to climate change (transition risks), which may result in unanticipated losses that could affect a ILP Sub-Fund's investments and financial condition. Social events (e.g. inequality, inclusiveness, labour relations, investment in human capital, accident prevention, changing customer behavior, etc.) or governance shortcomings (e.g. recurrent significant breach of international agreements, bribery issues, products quality and safety, selling practices, etc.) may also translate into Sustainability Risk.

Taxation

You should note that the proceeds from the sale of securities in some markets or the receipt of any dividends or some other income may be or may become subject to tax, levies, duties or other fees or changes imposed by the authorities in that market, including taxation levied by withholding at source.

EXPENSE RATIO

The expense ratio for the period 1 January 2025 to 31 December 2025 is 1.58%.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios and based on the figures in the ILP Sub-Fund's latest audited account.

The following expenses are excluded from the calculation of the expense ratio:

(a) charges for insurance coverage;
(b) brokerage and other transaction costs;
(c) performance fees;
(d) foreign exchange gains and losses;
(e) front or back-end loads arising from the purchase or sale of other funds; and
(f) tax deducted at source or arising from income received.

TURNOVER RATIO

The turnover ratio of the ILP Sub-Underlying Fund follows that of the Underlying Funds as the ILP Sub-Fund invests all or substantially all of its assets into its Underlying Funds.

Sub-Underlying Funds	AIA Emerging Markets Equity Fund	AIA Regional Equity Fund	AIA Japan Equity Fund	AIA European Equity Fund	AIA US Equity Fund	AIA Global Bond Fund	AIA Regional Fixed Income Fund
Turnover ratio	52.18%*	57.29%*	45.62%*	75.55%*	199.99%*	43.61%*	40.99%*

*Unaudited as at 31 December 2025

SOFT DOLLAR ARRANGEMENT

Schroder International Selection Fund Global Emerging Market Opportunities

The Investment Manager of the Underlying Fund may enter into soft commission arrangements only where there is a direct and identifiable benefit to the clients of the Investment Manager, including the Underlying Fund, and where the Investment Manager of the Underlying Fund is satisfied that the transactions generating the soft commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the Underlying Fund. Any such arrangements must be made by the Investment Manager of the Underlying Fund on terms commensurate with best market practice

Fidelity Funds –Asia Equity II ESG Fund

The Investment Manager of the Underlying Fund, any of its delegates and/or any of their Connected Persons may effect transactions by or through the agency of another person with whom the Investment Manager of the Underlying Fund, any of its delegates and/or any of their Connected Persons have an arrangement under which that party will from time to time provide to or procure for the Investment Manager of the Underlying Fund, any of its delegates and/or any of their Connected Persons goods, services or other benefits (such as research and advisory services, where permitted by regulation only) ("soft dollar arrangements"), the nature of which is such that their provision can reasonably be expected to benefit the SICAV as a whole and may contribute to an improvement in the SICAV's performance and that of the Investment Manager of the Underlying Fund or any of its delegates in providing services to the SICAV and for which no direct payment is made but instead the Investment Manager of the Underlying Fund, any of its delegates and/or any of their Connected Persons undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment,

general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments. Periodic disclosure is made in the annual report of the SICAV in the form of a statement describing the soft dollar policies and practices of the Investment Manager of the Underlying Fund or its delegates, including a description of goods and services received by them and/or any of their Connected Persons.

The Investment Manager of the Underlying Fund, any of its delegates and/or any of their Connected Persons shall not retain the benefit of any cash commission rebate (being cash commission repayment made by a broker or dealer to the Investment Manager of the Underlying Fund, any of its delegates and/or any of their Connected Persons) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager of the Underlying Fund, any of its delegates and/or any of their Connected Persons for or on behalf of the SICAV. Any such cash commission rebate received from any such broker or dealer shall be held by the Investment Manager of the Underlying Fund, any of its delegates and/or any of their Connected Persons for the account of the SICAV. Brokerage rates will not be excessive of customary institutional full-service brokerage rates. All transactions will be done with best execution.

The availability of soft dollar arrangements may not be the sole or primary purpose to perform or arrange transaction with such broker or dealer. Further information in respect of fees related to investment research, including the maximum that may be charged to a fund is available at the registered office of the SICAV or at fidelityinternational.com/research budget.

Amova Japan Fund

In their management of the Amova Japan Equity Fund, the Investment Manager currently do not receive or enter into any soft dollar commissions or arrangements.

Capital Group European Growth and Income Fund (Lux)

None of the Management Company nor the Investment Advisers may retain cash or other rebates from a broker or dealer in consideration of directing transactions in a Fund's assets to such broker or dealer. Without prejudice to the foregoing, none of the Management Company nor the Investment Advisers currently retain soft dollars in respect of the Funds.

PineBridge US Large Cap Research Enhanced Fund

In managing PineBridge US Large Cap Research Enhanced Fund, PineBridge Ireland and its Investment Managers may utilise brokers with whom soft commission arrangements are in place. A report will be included in the PineBridge Global Fund's annual and semi-annual reports to the extent that PineBridge Global Fund's brokerage commissions are utilised to satisfy any soft commission obligations. Any such arrangements will provide for Best Execution (as defined below) and any goods or services received will be of a type which assists in the provision of investment services to PineBridge Global Funds. Neither PineBridge Ireland, its Investment Managers nor any of their connected persons will retain the benefit of any cash commission or rebate (being cash commission repayment made by a broker or dealer) paid or payable by any such broker or dealer in respect of any business placed with such broker or dealer by PineBridge Ireland, their Distributors or sub-distributors, or any of their connected persons for or on behalf of any sub-fund of the PineBridge Global Fund. Any such cash commission rebate received from any such broker or dealer shall be held for the account of the relevant sub-fund of PineBridge Global Fund.

"Best Execution" means the best price the best possible result for the relevant sub-fund, taking into account price, costs, speed, likelihood of execution and settlement, order size and nature, or any other consideration relevant to the execution of the order.

Franklin Templeton Western Asset Global Bond Trust

The Managers and Sub-Investment Managers of the Franklin Templeton Western Asset Global Bond Trust currently do not but shall be entitled to receive and enter into soft-dollar commissions/arrangements in respect of the Trust. The Managers and Sub Managers will comply with applicable regulatory and industry standards on soft-dollars. The soft-dollar commissions which the Managers and Sub-Investment Managers may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients. Soft-dollar commissions received shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

The Managers and the Sub-Investment Managers will not accept or enter into soft dollar commissions/arrangements unless such soft-dollar commissions/arrangements would, in the opinion of the Managers or the relevant Sub-Investment Manager (as the case may be), assist it in its management of the Franklin Templeton Western Asset Global Bond Trust, provided that it shall ensure at all times that best execution is carried out for the transactions, and that no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

AIA Regional Fixed Income Fund

In the management of the Fund, the Manager currently does not receive or enter into any soft dollar commissions or arrangements.

Risk Disclosure Statement for Funds

US Tax Withholding and Reporting under the Foreign Account Tax Compliance Act ("FATCA")

Under the FATCA provisions of the U.S. Hiring Incentives to Restore Employment ("HIRE") Act, where a Fund invests directly or indirectly in U.S. assets, payments to the Fund of U.S.-sourced income after 30 June 2014, gross proceeds of sales of US property by the Fund after 31 December 2016 and certain other payments received by the Fund after 31 December 2016 will be subject to 30% U.S. withholding tax unless the Fund complies with FATCA.

FATCA compliance can be achieved by entering into an agreement with the U.S. Secretary of the Treasury under which the Fund agrees to certain U.S. tax reporting and withholding requirements as regards holdings of and payments to certain investors in the Fund. Certain governments may enter into agreements directly with the U.S. government concerning U.S.-sourced income and the regulations and rules which are issued following these agreements will determine how the Fund can achieve FATCA compliance.

If the Fund is unable to satisfy the obligations imposed to avoid the imposition of the withholding tax, certain U.S.-sourced payments to the Fund may be subject to 30% withholding tax, which could reduce the cash available for investors. Any amounts of U.S. tax withheld may not be refundable by the Inland Revenue Service.

You are advised to consult your professional advisors on the impact of FATCA on any Fund that you have selected for allocation of any part of your Policy premium(s) and AIA Singapore makes no representation or warranty that a Fund is FATCA-compliant.

In the context of the above, a "Fund" means a collective investment scheme within the meaning of the Securities and Futures Act 2001, Singapore and the Notice No. MAS 307 applicable to Investment-Linked Policies issued by the Monetary Authority

The AIA Multi Select 50 Fund is an investment-linked policy (ILP) fund offered by AIA Singapore Private Limited ("AIA Singapore") and is only available under AIA Investment-Linked Policies. AIA Singapore is the product provider. This fund summary (IFPS) is prepared by AIA Singapore and the information presented is for informational use only. Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of the ILP fund. The performance of the ILP fund is not guaranteed and the value of the units in the ILP fund and the income accruing to the units, if any, may fall or rise. A product summary and product highlights sheet relating to the ILP fund are available and may be obtained from your AIA Financial Services Consultant. A potential investor should read the product summary and product highlights sheet before deciding whether to subscribe for units in the ILP fund. AIA Singapore does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise.