



This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

## AIA ADVENTUROUS INDEX FUND (the “Sub-Fund”)

<b>Product Type</b>	<b>ILP Sub-Fund<sup>1</sup></b>	<b>Launch Date</b>	<b>3 October 2024</b>
<b>Manager of the ILP Sub-Fund (the “Manager”)</b>	<b>AIA Investment Management Private Limited</b>	<b>Custodian</b>	<b>Citibank N.A. Singapore Branch</b>
<b>Capital Guaranteed</b>	<b>No</b>	<b>Dealing Frequency</b>	<b>Every Business Day<sup>2</sup></b>
<b>Name of Guarantor</b>	<b>Not Applicable</b>	<b>Expense Ratio for the year ended 31 Dec 2024</b>	<b>1.03%<sup>3</sup></b>

### SUB-FUND SUITABILITY

<p><b>WHO IS THE SUB-FUND SUITABLE FOR?</b></p> <ul style="list-style-type: none"> <li>• The Sub-Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>◦ Seek long-term capital appreciation through a diversified portfolio of passively managed equities, fixed income, commodities, and/or cash &amp; cash equivalents; and</li> <li>◦ Are willing to accept fluctuations in the value of their investments.</li> </ul> </li> </ul> <p>Investments in this Sub-Fund are subject to investment risks including the possible loss of the principal amount invested.</p> <p>Units in the Sub-Fund are <u>not</u> Excluded Investment Products<sup>4</sup>.</p>	<p><b><u>Further Information</u></b></p> <p>Please refer to the “Investment Objective of ILP Sub-Fund” and “Risks” sections on Page 1 and Page 4-7 of the AIA Investment Fund Product Summary (“IFPS”) for further information on the suitability of the Sub-Fund.</p>
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### KEY FEATURES OF THE SUB-FUND

<p><b>WHAT ARE YOU INVESTING IN?</b></p> <ul style="list-style-type: none"> <li>• You are investing in an SGD Sub-Fund constituted in Singapore. The Sub-Fund aims to achieve long-term capital appreciation through a diversified portfolio of passively managed equities, fixed income, commodities, and/or cash &amp; cash equivalent.</li> <li>• The Sub-Fund is an accumulative fund that follows a Fund-of-Funds structure.</li> </ul>	<p>Please refer to the “Investment Objective of ILP Sub-Fund”, and “Investment Approach of ILP Sub-Fund” sections on Page 1-2 of the AIA IFPS for further information on features of the Sub-Fund.</p>
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### Investment Strategy

<ul style="list-style-type: none"> <li>• The Sub-Fund aims to achieve long-term capital appreciation through a diversified portfolio of passively managed equities, fixed income, commodities, and/or cash &amp; cash equivalents.</li> <li>• Exposure to asset classes could vary over time and will be achieved primarily through Exchange-Traded Funds (ETFs), Index Funds and/or other collective investment schemes.</li> <li>• The allocation to each asset class/market is based on a top-down analysis of major investment trends and macro variables. The analysis focuses on how these asset classes or markets react to economic fundamentals, relative value of and other market factors, such as central bank decisions and geopolitical events. The asset/market mix may vary depending on market conditions.</li> </ul>	<p>Please refer to the “Investment Objective of ILP Sub-Fund” and “Investment Approach of ILP Sub-Fund” sections on Page 1-2 of the AIA IFPS for further information.</p>
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Parties Involved	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Product Provider is AIA Singapore Private Limited (“AIA Singapore”).</li> <li>• The Custodian of the Sub-Fund is Citibank N.A. Singapore Branch.</li> <li>• The Manager of the Sub-Fund is AIA Investment Management Private Limited.</li> <li>• The Investment Managers of the Underlying Funds are Amundi Asset Management, SAS, BlackRock, Inc, and Invesco Investment Management Limited for the non-exhaustive list of the Underlying Funds on Page 2 of the AIA IFPS.</li> </ul>	<p>Please refer to the “Information on the Manager of ILP Sub-Fund” and “Information on the Managers of Underlying Funds” sections on Page 3-4 of the AIA IFPS for further information, including what happens if they become insolvent.</p>
KEY RISKS	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the Sub-Fund and its distribution (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Please refer to the “Risks” section on Page 4-7 of the AIA IFPS for further information on risks of the Sub-Fund.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to market risks.</b> <ul style="list-style-type: none"> <li>◦ As the Sub-Fund invests in securities globally, the Net Asset Value of the Sub-Fund will be influenced by the prices of these investments. The investments in these markets may be affected by changes in political conditions, regulatory, economic and interest rates environment.</li> </ul> </li> <li>• <b>You are exposed to credit risks.</b> <ul style="list-style-type: none"> <li>◦ Bonds and other fixed income securities in which the Sub-Fund may invest in are subject to credit risks, such as risk of default by issuers.</li> </ul> </li> <li>• <b>You are exposed to currency risks.</b> <ul style="list-style-type: none"> <li>◦ The investments of the Underlying Funds may each be denominated in a number of different currencies and hence be subjected to fluctuations in currency exchange rates and in certain cases, exchange control regulations.</li> </ul> </li> </ul>	
Liquidity Risks	
<ul style="list-style-type: none"> <li>• <b>The Sub-Fund is not listed and you can only redeem on Valuation Days<sup>5</sup> except non-Dealing Days.</b> <ul style="list-style-type: none"> <li>◦ There is no secondary market for the Sub-Fund. All redemption requests should be made to the AIA Customer Service Centre or through your AIA Financial Services Consultant or Insurance Representative.</li> <li>◦ You should note that there may be a limit on the number of units that can be redeemed on any Dealing Day and an investor may not be able to redeem on a Dealing Day if the redemption limit is imposed. Should a limit be imposed, a redemption request may be deferred to the next Dealing Day (which is subject to the same limit) if the redemptions exceed the limit on that day.</li> </ul> </li> </ul>	<p>Please refer to “Redemption of Units”, “Pricing and Cut-off Times” and “Suspension of Dealings” under the Other Material Information section of the Product Summary of your Insurance Plan.</p>
Product-Specific Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to counterparty risks.</b> <ul style="list-style-type: none"> <li>◦ There is a risk of counterparty defaulting in some markets as there may be no secure method of delivery against payment. It may be necessary to make payment on a purchase or delivery on a sale before receipt of the securities or, as the sale may be, sale proceeds.</li> </ul> </li> <li>• <b>You are exposed to market trading risks.</b> <ul style="list-style-type: none"> <li>◦ As the Sub-Fund invests into ETFs in various markets, the Net Asset Value of the Sub-Fund will be influenced by market prices of these ETFs. The market prices will depend, amongst other things, on market supply and demand, movements in the value of the benchmark index, prevailing financial market, corporate, economic and political conditions.</li> </ul> </li> <li>• <b>You are exposed to risks of investing in commodities.</b> <ul style="list-style-type: none"> <li>◦ Commodity ETFs may be exposed to large fluctuations in the values of commodity investments. The ETF’s ability to track the benchmark’s performance is reliant on the counterparties to continuously deliver the performance of the benchmark in line with the swap agreements and would also be affected by any spread between the pricing of the swaps and the pricing of the benchmark.</li> </ul> </li> </ul>	

- **You are exposed to risks of investing in equities.**
  - The value of the securities in which the Sub-Fund will invest will fluctuate depending upon the general trends of stock markets and prevailing interest rates
  - The economic environment of the countries in which the Sub-Fund invests will have an impact on the value of the securities acquired. The value of the Sub-Fund is affected by such changes in the market conditions and interest rates.
- **You are exposed to risks of investing in fixed income securities.**
  - An increase in interest rates and/or credit risk premiums will generally reduce the value of the fixed income securities.
  - High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk
- **You are exposed to risks in using derivative instruments.**
  - The Sub-Fund and the Underlying Fund are authorized to use derivative instruments from time to time. Derivative instruments are financial contracts whose values are “derived” from the value of the underlying assets.
  - While the professional use of derivatives may be beneficial to the overall investment portfolio, derivatives in themselves involve different risks which may be greater than those of more traditional investments.
- **You are exposed to tracking error risks.**
  - ETFs’ returns may deviate from their benchmark index and there is no assurance that the ETFs will be able to fully track the performance of their respective index.

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

<b>Sales charge / premium charge / bid-offer spread</b>	Please refer to the Product Summary applicable to the investment-linked policy which you have purchased or intend to purchase for the applicable fees and charges.
<b>Switching fee</b>	◦ Currently NIL

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the Manager and other parties:

<b>Management fee</b>	◦ 1.00% (max 3.00%) per annum of its Net Asset Value
<b>Trailer Fee</b>	◦ The trailer fee that the Company expects to receive for balanced ILP Sub-Fund range from 0% - 77% (Median: 31%) per annum of Management Fee

Trailer fee is not an added fee charged to the Sub-Fund but a component of Management Fee.

These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges although they will not exceed the maximum limits stated in the applicable Product Summary or AIA IFPS. We will give you prior written notification of at least 1 month before the change.

Please refer to “Fees and Charges” section of the Product Summary of your Insurance Plan.

Please refer to the “Fund Facts” section on Page 1 of the AIA IFPS for further information on the fees and charges.

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

- Valuations are available on every Business Day<sup>2</sup>. You may obtain the indicative Offer Prices and Bid Prices of the units of the Sub-Fund, and the dealing days to which the prices apply, from our corporate website at AIA.COM.SG

Please refer to “Obtaining Prices of Units” section of the relevant Product Summary of your Insurance Plan

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the Sub-Fund at any time by submitting a surrender/withdrawal request to us at our Customer Service Centre or through your AIA Financial Services Consultant or Insurance Representative. Any instruction for redemption of units submitted may not be withdrawn by you without our prior consent.
- The price at which units are redeemed is called the Bid Price. Please refer to the relevant Product Summary for details.
- Your Bid Price is determined as follows:
  - If you submit the redemption order on or before 2pm on a Valuation Day<sup>5</sup>, you will be paid a price based on the Net Asset Value of the Sub-Fund at the close of that Business Day<sup>2</sup>.
  - If you submit the redemption order after 2pm, you will be paid a price based on the Net Asset Value at the close of the next Valuation Day<sup>5</sup>.
- The sale proceeds that you will receive will be the Bid Price multiplied by the number of units sold, less any charges. An example is as follows:

$$\begin{array}{l} \text{Bid Price X Number of units sold} = \text{Gross Sale Proceeds} \\ \text{S\$1.250 X 1,000} \qquad \qquad \qquad = \text{S\$1,250} \end{array}$$

$$\text{Gross Sale Proceeds} - \text{Exit Charge}^* = \text{Net Sale Proceeds}$$

\* Please refer to the respective product summaries for any fees and charges applicable to the partial withdrawal and/or full surrender.

- If you cancel your policy within the Free-Look period of 14 days from the time you receive your policy, you will get a refund of your premium paid without interest, after the following adjustments:
  - a) any change in the Bid Price of the Sub-Fund chosen by you since the relevant Valuation Day<sup>5</sup> on which units were credited to your policy, as at the Valuation Day<sup>5</sup> following the date of receipt of your request; and
  - b) any costs incurred by us in assessing the risk for your policy, including but not limited to medical fees incurred by us in processing your application, subject to the maximum amount of the premiums paid without interest.

If you opted for an electronic copy of your Policy, the 14-day free-look period will start when you receive our SMS or email notification, informing you that the policy contract documents are available for your viewing on our customer portal.

If we have posted your Policy to you, the 14-day free-look period will start seven (7) days from the date of our posting of your Policy to you.

If the Policy was delivered to you by hand, the 14-day free-look period will start seven (7) days from the date on which the Policy was given to the postal/courier company or your AIA Financial Services Consultant or Insurance Representative.

Please refer to “Policy Options and Flexibilities”, “Redemption of Units” and “Pricing and Cut-off Times” under the Other Material Information section of the Product Summary of your Insurance Plan.

Please refer to the “Free-look Period” under the Other Material Information section of the Product Summary of your Insurance Plan.

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

You may contact your AIA Financial Services Consultant / Insurance Representative or call our Customer Care hotline at 1800-248-8000 or +65-6248-8000 (if you are calling from overseas) from Monday to Friday (excluding Public Holidays), between 8.45 a.m. to 5.30 p.m.

<sup>1</sup> For ILP Sub-Funds that feed 100% into an underlying Collective Investment Scheme (CIS) fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> “Business Day” means any day (other than a Saturday or Sunday) on which commercial banks are open for business in Singapore or any other day as we may determine from time to time.

<sup>3</sup> The ILP Sub-Fund been incepted less than 1 year and therefore the expense ratio is annualised to 12 months.

<sup>4</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the Manager have to be stated in the product summary:

- (a) To invest only in deposits or other Excluded Investment Products; and
- (b) Not to engage in securities lending or repurchase transactions for the ILP sub-fund.

<sup>5</sup> “Valuation Day” is described under the Pricing and Cut-off Times provisions of the respective Product Summary of your Insurance Plan and means, in connection with the issuance, cancellation and redemption of units, every Business Day.