

AIA Live Better Study

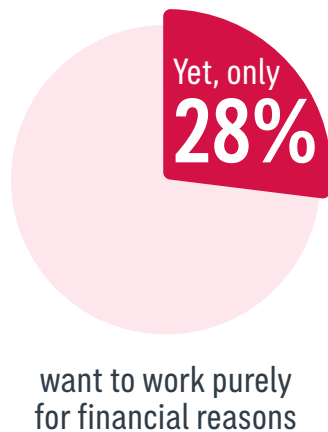
Singapore residents want purpose in retirement: but many aren't prepared for it

Purpose over leisure: the new retirement dream

More Singapore residents see retirement as a chapter of **reinvention and purpose**, not just a time to slow down.



Singapore residents plan to work upon retirement



3 key reasons

for wanting to work in retirement:

27%
seek a sense of purpose



26%
aim to cure boredom



18%
desire to try something new



However, many are still underprepared for their retirement journey

Despite their positive outlook towards retirement, **more than half (53%)** **doubt** they can achieve their desired future lifestyle.



Financial

Top 3 financial concerns Singapore residents have toward retirement:

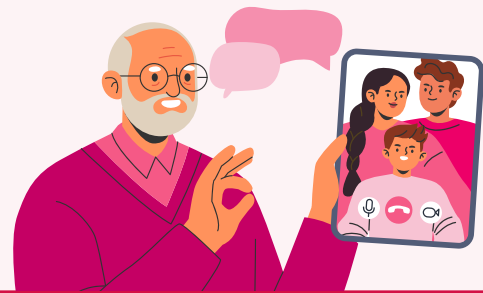
- 62%** | Managing cost of living
- 54%** | Managing healthcare expenses
- 42%** | Not having enough savings to achieve ideal lifestyle

Physical

Top 3 physical concerns Singapore residents have toward retirement:

- 47%** | Losing physical mobility
- 44%** | Managing chronic illness
- 38%** | Cognitive decline

Beyond health and wealth, social connections hold the key to a fulfilling retirement



Social

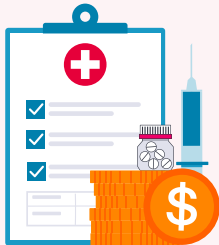
- Singapore residents associate a happy retirement with spending time with **family (61%)** and **friends (41%)**.
- However, **less than 3 in 5 (37%)** have thought about and prepared for social wellness in retirement.

Marital status significantly affects one's outlook for retirement.

	Married	Single
Negative outlook	16%	26%
Worry about lack of caregiving	23%	34%
Worry about cognitive decline	35%	44%
Worry about isolation	20%	29%

From needs to solutions: AIA empowers Singaporeans to retire with confidence

Key factors to retiring well



Accessible & affordable healthcare



Social support



Active aging



Long-term financial preparedness



Retire well with AIA

Value Based Healthcare

AIA focuses on providing Value Based Healthcare, working with different stakeholders to provide greater access to healthcare services and co-create innovative solutions to drive quality of care and ensure patient outcomes.



AIA Vitality



A health and wellness programme that empowers members to live well and stay active through personalised challenges and goals, and enjoying the rewards of a healthier lifestyle with an extensive suite of partner benefits and weekly rewards.

Holistic solutions

AIA offers a comprehensive range of compelling solutions designed to meet the unique aspirations of individuals and families, encouraging them to leverage the power of compounding interest and start their retirement savings journey early.

Contact your AIA Consultant to find out more!

