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Media Release

FOR IMMEDIATE RELEASE

AIA Singapore kick-starts 2016 with key management appointments of industry veterans as Chief Life Officer and Chief Corporate Solutions Officer

Singapore, 11 January 2016 – AIA Singapore kick-starts the year today with the announcement of two management appointments. Ms. Melita Teo has been appointed Chief Life Officer of AIA Singapore. Formerly the Chief Corporate Solutions Officer, she will now oversee the operations division of the company including customer service, policy services, underwriting and claims.

Mr. Alvin Fu, formerly the Deputy Head of Corporate Solutions, will take over from Melita as the Chief Corporate Solutions Officer.

AIA Singapore's Corporate Solutions has been recognised with the Best Employee Insurance Vendor award for 10 consecutive years from 2006 to 2015 by Human Resources.

Alvin will ensure that AIA Singapore's Corporate Solutions business continues to grow and consistently be recognised as the industry leader in the provision of comprehensive employee benefits programmes for companies and organisations in Singapore. This is both in terms of continued strong business growth through various distribution channels.

Ms. Melita Teo, Chief Life Officer, AIA Singapore

Ms. Melita Teo is the Chief Life Officer, leading the operations division which includes the customer service, policy services, underwriting and claims departments. She provides strategic leadership and is accountable for business transformation towards ease of doing business, daily operations capability and delivery of customer centricity initiatives, leading the division towards providing service excellence to policyholders.

Prior to her current portfolio, Melita was the Chief Corporate Solutions Officer at AIA Singapore. Under Melita's leadership, the Corporate Solutions business has and continues its reign as industry leader. Melita transformed the operations and service/support delivery proposition through its full-fledged internal functions and external providers to serve the protection needs of corporates and their employees.

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A veteran in the finance and life insurance industry, Melita has held management roles in strategy and planning, business development, channel sales management, compliance and commercial banking. She has led and delivered major AIA enterprise-wide projects including the subsidiarisation of AIA Singapore Branch in 2011, and as Chief Business Development Officer, developed and launched the full business and operational capability for AIA Vitality in 2013.

Mr. Alvin Fu, Chief Corporate Solutions Officer, AIA Singapore

With 16 years of working experience and an Actuary by profession, Alvin joined AIA Singapore on 1 December 2015 as Deputy Head, Corporate Solutions and will take on the role of Chief Corporate Solutions Officer.

Responsible for AIA Singapore's Corporate Solutions business, Alvin is responsible for driving sustainable growth strategies and implementing business critical initiatives to strengthen AIA Singapore's leadership position in the industry. This includes adding new capabilities for AIA Singapore through innovative business development initiatives.

Alvin will lead the team in further growing AIA Singapore's Corporate Solutions as an industry leader, both in terms of business growth through various distribution channels, and service/support delivery through its numerous internal and external providers.

A veteran in the life insurance industry, prior to joining AIA Singapore, Alvin held the appointment of Head, Group Insurance with Great Eastern Life Assurance, overseeing the sales and business underwriting functions. He was the Certifying Actuary at Aviva previously where he was responsible for the technical aspects of its corporate solutions, retail health and general insurance offerings.

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About the AIA Group

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and representative offices in Myanmar and Cambodia.

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The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$172 billion as of 31 May 2015.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 29 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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