

## **AIA Singapore**

1 Robinson Road, AIA Tower Singapore 048542 T: 1800 248 8000

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# Media Release

### FOR IMMEDIATE RELEASE

# AIA APPOINTS TAN HAK LEH GROUP CHIEF RISK OFFICER; NAMES PATRICK TEOW AS NEW CEO OF AIA SINGAPORE

Singapore, 14 August 2015 – AIA Singapore is pleased to announce two important senior management changes.

Tan Hak Leh, Chief Executive Officer of AIA Singapore, has been appointed Group Chief Risk Officer AIA Group, reporting to Mark Tucker, Group Chief Executive & President. Hak Leh will become a member of AIA's Group Executive Committee and will move to Hong Kong in his new role.

Ng Keng Hooi, Regional Chief Executive, AIA Group, said, "Since joining AIA Singapore in June 2011, Hak Leh has done a fantastic job in leading AIA's successful growth in Singapore and further enhancing its reputation in the market. I would like to extend my deepest thanks to Hak Leh for his leadership, hard work and his tremendous contributions to AIA Singapore. I know he will do a wonderful job in his new role as Group Chief Risk Officer."

With the promotion of Hak Leh to Group Chief Risk Officer, AIA has announced the appointment of Patrick Teow as the new Chief Executive Officer of AIA Singapore.

Patrick joined AIA in 2013 as Chief Executive Officer of its Group Agency Distribution business and has over 30 years' experience in the Life Insurance industry with a strong track record of success over that period. Patrick has experience both in regional and country roles, specifically having deep understanding of the Singapore market.

Keng Hooi said, "Since joining AIA, Patrick has played a very important role in leading the transformation of our Agency business across all our markets, building a strong team to drive and embed our Premier Agency strategy across the whole Group. Patrick's relentless commitment to our agency force has helped make AIA the Number One company in the world for Million Dollar Roundtable qualifiers, an achievement which speaks to the professionalism and productivity of AIA's agency force. I am delighted that Patrick now has the opportunity to oversee our business in Singapore and I am very confident that he will provide great leadership to AIA Singapore and guide the Company on a continuing journey of growth and success."

Both appointments will be effective from 1 September 2015.

## Page 2

### **About the AIA**

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and representative offices in Myanmar and Cambodia.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$172 billion as of 31 May 2015.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 29 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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Contact: Joanna Ash

6530 0863 Joanna-TM.Ong-Ash@aia.com

Dawn Teo

6530 0875 Dawn-my.teo@aia.com