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AIA SINGAPORE LAUNCHES PERSONAL ACCIDENT POLICY WHICH OFFERS ONE OF THE HIGHEST COVER IN SINGAPORE

AIA Platinum AccidentCare meets the needs of mass affluent and high-net-worth (HNW) individuals with high sum assured of up to S\$5 million

Singapore, 13 January 2014 – AIA Singapore today launched AIA Platinum AccidentCare, a comprehensive personal accident insurance plan designed for the mass affluent and high-net-worth (HNW) segment. With a choice of 3 plans offering high sum assured of S\$1 million, S\$3 million and S\$5 million – **one of the highest in the market at competitive premiums**, this new plan provides extra peace of mind with round-the-clock protection against accidents.

The AIA Platinum AccidentCare provides the following extensive benefits:

Top-Tier Protection

- Up to 150% of the Sum Assured payout (or up to S\$7.5 million) for Accidental Death, Accidental Dismemberment and Burns Benefit, **with only 6 months deferment period – One of the shortest in the market**
- **Up to S\$10 million double indemnity coverage on accidental death while travelling by air as a fare-paying passenger (Aviation Accident Benefit)**

Assistance for a Swift Recovery

- Provides rehabilitation support for treatment by a psychiatrist, physiotherapist, occupational therapist and/or speech therapist after a major disability¹
- **Unlimited emergency medical evacuation and repatriation benefit**, which ensures coverage for transportation, medical services and medical supplies during emergency or death due to accident when overseas
- Reimburses expenses required for mobility aids, home modification² and treatment by a Traditional Chinese Medicine practitioner or Chiropractor

Beyond a Personal Accident Plan

- Provides coverage till age 80 years old³
- Provides coverage for hazardous sports
- **Offers flexibility to add optional income benefits for loss income supplement for the period that the insured is unable to work because of an accident**
 - *Weekly Income Benefit: up to S\$1,500 per week*
 - *Monthly Support Benefit: up to S\$3,000 per month*
- **Extended coverage to include dengue fever, food poisoning and on private flights for business trips as a non fare-paying passenger**

¹ To be eligible for this benefit, total claims paid or payable due to 1 accident under Accidental Death, Accidental Dismemberment and Burns Benefit (other than Loss of Life) must be 50% or more of the Sum Assured

² The need for mobility aids must be recommended by a registered medical practitioner and home modification must be recommended by a practitioner in rehabilitative services for the sole purpose of adapting the home to facilitate movement in and around the home in view of the disabilities suffered by you

³ Excluding Weekly Income Benefit and Monthly Support Benefit

Mr Tan Hak Leh, Chief Executive Officer, AIA Singapore, said, "Singaporeans including the rising affluent segment are facing a protection gap which can and should be narrowed. This is especially since there has traditionally been more focus placed on providing estate planning services.

Having a personal accident plan is an important part of one's total protection coverage to provide the policyholder and his or her family financial support should the insured suffer from an injury, disability or unfortunately dies from an accident. With AIA Platinum AccidentCare and the rest of the 'Platinum Series' of AIA plans, we aim to provide families here with a well-rounded suite of solutions to enhance, preserve and transfer their wealth. We understand the importance of protecting this asset, especially since our policyholders have worked hard to establish a comfortable level of lifestyle for them and their families."

Based on recent statistics, accidents are the top cause of hospitalisation in Singapore⁴. In 2012, there were 120 reports of worldwide airline related accidents⁵. In the same year, there were a total of 9,274 casualties, which included 168 fatalities and 9,106 injuries that resulted from road accidents in Singapore⁶.

There has been an increase in the proportion of HNW individuals in Singapore together with the nation's strong economic progress. In particular, Singapore has 91,000 people with investible assets of US\$1 million and above⁷. The ultra-high net worth (UHNW)⁸ segment also grew by 3.2 per cent in assets to US\$160 billion; and by 3.8 per cent to 1,355 individuals in 2013⁹.

Illustration on how the AIA Platinum AccidentCare works:

Caroline Lee is a 40-year-old, CEO of a global accounting firm. As a mother of three, she wants to ensure that she is financially protected in the event that she is involved in an accident. She does not want the responsibility of raising her kids to fall solely on her husband. Hence, she takes up the AIA Platinum AccidentCare Diamond Plan for a sum assured of S\$5 million. To receive more comprehensive coverage, she adds on Option 1 of the Optional Benefit.

A car accident causes her to lose total function in her right hand and right leg. Caroline is hospitalised for a week which costs her \$10,000 and she makes a claim.

In addition to receiving her claim, Caroline also receives a Monthly Support Benefit for 12 months and a Weekly Income Benefit for 52 weeks. At her doctor's recommendation, Caroline requires a wheelchair for moving around which will cost \$700. She also goes to a Physiotherapist for treatments and the total bills are S\$8,000.

Illustration of benefits payable to Caroline	S\$
Accidental Death, Accidental Dismemberment and Burns Benefit Loss of or the permanent total loss of use of 2 limbs (150% x S\$5,000,000)	7,500,000
Accidental Medical Reimbursement Benefit	10,000
Rehabilitation Benefit	8,000
Monthly Support Benefit (S\$2,000 x 12)	24,000

⁴ Ministry of Health, The top 10 conditions of hospitalisation, http://www.moh.gov.sg/content/moh_web/home/statistics/Health_Facts_Singapore/Top_10_Conditions_of_Hospitalisation.html

⁵ Aviation Safety Network Database 2012, <http://aviation-safety.net/index.php>

⁶ Singapore Police Force, Road traffic accident in Singapore 2012, http://www.spf.gov.sg/prints/tp_annual/2012/doc/12spfa_casualties2.pdf

⁷ Capgemini, Asia-Pacific Wealth Report 2012, <http://www.capgemini.com/resources/asiapacific-wealth-report-2012--english-version>

⁸ According to investopedia, the ultra-high net worth is defined as those with net assets of over US\$30 million, <http://www.investopedia.com/terms/u/ultra-high-net-worth-individuals-uhnwi.asp>

⁹ Wealth X, Wealth-X and UBS World Ultra Wealth Report 2013, <http://www.wealthx.com/wealthxubswealthreport/>

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Weekly Income Benefit (S\$1,000 x 52 weeks)	52,000
Mobility Aids Benefit	700
Total benefits payable	7,594,700

After the amount of S\$7,594,700 is paid out to her, the policy terminates.

AIA Singapore as The Real Life Company will continue to affect real change by bridging the underinsurance gap and investing in Singapore's health, so that families here can enjoy fuller lives together. More innovative products and services will be launched within the year to help ensure that Singaporeans remain protected at every stage of their lives.

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About the AIA Group

AIA Group Limited and its subsidiaries (collectively "AIA" or "the Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has operations in 17 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$147 billion as of 31 May 2013.

AIA meets the savings and protection needs of individuals by offering a range of products and services including retirement savings plans, life insurance and accident and health insurance. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents and employees across Asia-Pacific, AIA serves the holders of more than 27 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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