

AIA Singapore

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FOR IMMEDIATE RELEASE

AIA Singapore raised S\$130,000 for beneficiaries of Asian Women's Welfare Association (AWWA) and cleaned up homes of 120 seniors staying at the AWWA Community Home AIA Singapore Management and Staff also spent the day with Singapore's elderly

Singapore, 31 October 2014 – Staff and agents of AIA Singapore, together raised S\$130,000 to support the less fortunate and elderly citizens from the Asian Women's Welfare Association (AWWA). Through this, AIA Singapore wants to reach out to the less fortunate, to help them lead dignified, independent and fulfilling lives. More than 50 management and staff members also spent the day together cleaning 48 homes of 120 senior citizens staying at the AWWA Community Home.

Senior citizens at the Home were served bento lunches and presented with hampers worth S\$50, containing milo, bread, toothpaste and supermarket vouchers, and they enjoyed a host of activities, including The Great Singapore Workout, KTV session and Bingo games prepared by the team at AIA Singapore.

Mr Tan Hak Leh, Chief Executive Officer of AIA Singapore, said, "It is always important for us to remember that we are part of a larger community and that we have the opportunity to play an active role in improving the lives of others. We are very keen to continue supporting our pioneer generation who have transformed Singapore into the thriving city we know today. This is especially with fewer children to take care of elderly parents, and more elderly living alone.

Speaking with senior citizens at the Home, it warms my heart to know that we are making a difference and I am proud of the AIA Singapore team who truly represent what it means to be The Real Life Company. We will continue to work hand-in-hand with different members of the community, encouraging families in Singapore to lead fulfilling lives."

"AIA Singapore's generous contribution of time, effort and financial resources to AWWA is highly laudable. I am heartened by AIA Singapore's active benevolence and support of our various categories of beneficiaries under our wide-range of programmes. It encourages us to better focus on our mission to empower the disadvantaged to maximize their potential to lead dignified and independent lives," said Mr Tim Oei, Chief Executive Officer of AWWA.

AlA Singapore is invested in Singapore's future and continues to spearhead initiatives to ensure the wellbeing of families in Singapore. In addition to supporting AWWA as the company's adopted charity, other efforts by AIA Singapore include contributing to cancer research through Run for Hope 2014 and encouraging healthy living through the annual Jurong Lake Run community event, among others.

Employees of AIA Singapore are also provided with 3 community service leave days, where they can take time off from work to do charity work of their choice.

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Singapore has a rapidly aging population and is on the verge of becoming a super-aged society.¹ As more post-war Baby Boomers turn 65, the median age of Singaporeans is expected to rise to 47 in 2030, from 39 in 2011,² and dependency ratio is expected to hit two working adults to one elderly citizen by 2030, down from six to one in 2013.³



#1: Mr Tan Hak Leh (right), Chief Executive Officer of AIA Singapore, presenting the cheque of S\$130,000 to Mr Tim Oei (left), Chief Executive Officer of AWWA.



#2: AIA Singapore management and staff coming together to clean and tidy the homes of seniors.

¹ A society is considered super-aged when more than 20% of the population is elderly. Singapore Business Review Aug 2014, Rapid aging in Singapore could halt economic growth by 2030: Moody's,

http://sbr.com.sg/economy/news/rapid-aging-in-singapore-could-halt-economic-growth-2030-moody%E2%80%99s.² National Population and Talent Division, Our Demographic Challenges and What These Mean to Us, http://population.sg/key-challenges/#.VCyWNPmSySo.

³ National Population and Talent Division, Population White Paper Frequently Asked Questions, <u>http://population.sg/whitepaper/faqs/#.VCyXQfmSySo</u>.

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#3: AIA Singapore management and staff entertaining the seniors while their homes were being cleaned.



#4: AIA Singapore team distributing lunch bentos and hampers to the seniors.

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About AIA

AlA Group Limited and its subsidiaries (collectively "AlA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has operations in 17 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$159 billion as of 31 May 2014.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 28 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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