

# Estimated Education Cost: 4-year university degree



	United Kingdom	United States	Australia	Singapore
<b>Year 2010</b>				
Average Tuition Fees S\$ <sup>1</sup>	95,550	121,017	61,710	33,803
Average Living Expenses S\$ <sup>2</sup>	70,560	68,059	87,120	46,104
Airfares S\$ <sup>3</sup>	8,668	12,375	3,564	-
<b>Estimated Total Cost S\$</b>	<b>174,778</b>	<b>201,451</b>	<b>152,394</b>	<b>79,907</b>
Inflation Rate (Tuition Fees) <sup>4</sup>	5.2%	4.8%	5.9%	3.5%
Inflation Rate (Living Expenses) <sup>5</sup>	3.1%	1.2%	3.1%	3.1%
Exchange Rate <sup>6</sup>	£1 = S\$2.10	US\$1 = S\$1.35	AUS\$1 = S\$1.21	-
<b>Year 2015</b>				
Average Tuition Fees S\$	123,115	152,986	82,193	40,147
Average Living Expenses S\$	82,196	72,242	101,487	53,707
Airfares S\$	11,222	16,021	4,614	-
<b>Estimated Total Cost S\$</b>	<b>216,533</b>	<b>241,249</b>	<b>188,294</b>	<b>93,854</b>
<b>Year 2020</b>				
Average Tuition Fees S\$	158,631	193,401	109,475	47,682
Average Living Expenses S\$	95,751	76,681	118,224	62,564
Airfares S\$	14,528	20,741	5,973	-
<b>Estimated Total Cost S\$</b>	<b>268,910</b>	<b>290,823</b>	<b>233,672</b>	<b>110,246</b>
<b>Year 2025</b>				
Average Tuition Fees S\$	204,393	244,492	145,813	56,632
Average Living Expenses S\$	111,542	81,394	137,720	72,882
Airfares S\$	18,808	26,852	7,733	-
<b>Estimated Total Cost S\$</b>	<b>334,743</b>	<b>352,738</b>	<b>291,266</b>	<b>129,514</b>
<b>Year 2030</b>				
Average Tuition Fees S\$	263,357	309,080	194,211	67,261
Average Living Expenses S\$	129,937	86,396	160,432	84,901
Airfares S\$	24,349	34,763	10,012	-
<b>Estimated Total Cost S\$</b>	<b>417,643</b>	<b>430,239</b>	<b>364,655</b>	<b>152,162</b>
<b>Year 2035</b>				
Average Tuition Fees S\$	339,332	390,731	258,675	79,885
Average Living Expenses S\$	151,365	91,706	186,889	98,902
Airfares S\$	31,523	45,004	12,961	-
<b>Estimated Total Cost S\$</b>	<b>522,220</b>	<b>527,441</b>	<b>458,525</b>	<b>178,787</b>
<b>Year 2040</b>				
Average Tuition Fees S\$	437,223	493,951	344,536	94,878
Average Living Expenses S\$	176,327	97,342	217,710	115,212
Airfares S\$	40,810	58,263	16,780	-
<b>Estimated Total Cost S\$</b>	<b>654,360</b>	<b>649,556</b>	<b>579,026</b>	<b>210,090</b>

## Source:

### 1. Tuition Fees based on:

Estimated average cost of a 4-year (non-clinical course) university degree as of August 2010 • British Council website ([www.britishcouncil.org](http://www.britishcouncil.org)) • US College Board website ([www.trends-collegeboard.com](http://www.trends-collegeboard.com)) • Study in Australia website ([www.studyinaustralia.gov.au](http://www.studyinaustralia.gov.au)) • National University of Singapore website ([www.nus.edu.sg](http://www.nus.edu.sg)) • National Technological University website ([www.ntu.edu.sg](http://www.ntu.edu.sg)) • Singapore Management University website ([www.smu.edu.sg](http://www.smu.edu.sg))

### 2. Living Expenses based on:

Estimated average cost of 4 years of expenses (including accommodation; for Singapore includes hostel accommodation) as of August 2010  
 • Home Office, UK Border Agency ([www.ukba.homeoffice.gov.uk](http://www.ukba.homeoffice.gov.uk)) • US College Board website ([www.trends-collegeboard.com](http://www.trends-collegeboard.com)) • Study in Australia website ([www.studyinaustralia.gov.au](http://www.studyinaustralia.gov.au)) • National University of Singapore website ([www.nus.edu.sg](http://www.nus.edu.sg)) • National Technological University website ([www.ntu.edu.sg](http://www.ntu.edu.sg))

### 3. Airfares based on:

4 return economy tickets quoted online by Singapore Airlines on 31 August 2010 ([www.singaporeair.com](http://www.singaporeair.com)) to London, New York and Perth  
 • Airfare inflation of 5.3%. Source: Singapore Department of Statistics July 2010% change in Consumer Price Index for Other Travel & Transport from July 2009 • The inflation rate of 5.3% is used to calculate the projected airfares in Year 2015, 2020, 2025, 2030, 2035 and 2040.

### 4. Inflation Rate based on:

UK Office of National Statistics July 2010% change in Consumer Price Index for Education from July 2009 • US Bureau of Labour Statistics July 2010% change in Consumer Price Index for Tuition, Other School Fees & Childcare from July 2009 • Australian Bureau of Statistics June Quarter 2010% change in Consumer Price Index for Tertiary Education from June Quarter 2009 • Singapore Department of Statistics July 2010% change in Consumer Price Index for Tuition & Other Fees from July 2009 • The respective inflation rates are used to calculate the projected tuition fees in Year 2015, 2020, 2025, 2030, 2035 and 2040.

### 5. Inflation Rate based on:

UK Office of National Statistics July 2010% change in Consumer Price Index from July 2009 • US Bureau of Labour Statistics July 2010% change in Consumer Price Index from July 2009 • Australian Bureau of Statistics June Quarter 2010% change in Consumer Price Index from June Quarter 2009 • Singapore Department of Statistics July 2010% change in Consumer Price Index from July 2009 • The respective inflation rates are used to calculate the projected living expenses in Year 2015, 2020, 2025, 2030, 2035 and 2040.

### 6. Exchange rates used for:

Calculations based on [www.exchangerate.com](http://www.exchangerate.com) rates on 31 August 2010.

Information correct as at September 2010.