



**POLICY LOAN FORM**  
AIA SINGAPORE PRIVATE LIMITED (Reg. No. 201106386R)

**TO: POLICY SERVICES DEPARTMENT / CUSTOMER SERVICE**

Name of Insured: \_\_\_\_\_ NRIC/FIN/Passport No: \_\_\_\_\_ Unit Name: \_\_\_\_\_  
 Name of Policyowner: \_\_\_\_\_ NRIC/FIN/Passport No: \_\_\_\_\_ Location: \_\_\_\_\_  
 FSC/IR Name: \_\_\_\_\_ FSC/IR Code:      FSC/IR Tel No: \_\_\_\_\_

**POLICY LOAN AGREEMENT**

THIS AGREEMENT is made between AIA SINGAPORE PRIVATE LIMITED (hereinafter called "the Company") and the Borrower(s) specified in the Schedule.

WHEREAS the Borrower(s) is/are the legal owner(s) of the policy, the number of which is specified in the Schedule (hereinafter called the "said Policy") AND WHEREAS the company has agreed to lend to the Borrower(s) the amount of loan specified in the Schedule (hereinafter called the "said loan").

NOW THIS AGREEMENT WITNESSETH that the Company and the Borrower(s) in consideration of the amount lent by the Company hereby mutually covenant and agree as follows:

1. That interest on said loan will be at the rate to be determined by the Company but which shall in no case exceed the rate specified in the Loan Provisions of the said Policy payable on the anniversary of said Policy in each year until said loan is repaid, and if interest on the loan is not paid when due it shall be added to the existing loan and shall bear interest at the same rate on the same conditions.
2. That payments of interest and payments on account of principal shall be made only at the places where premiums are payable under said Policy, and only in exchange for said Company's official receipt therefore signed by the persons authorized to sign receipt for payments of premiums undersaid Policy.
3. That the loan shall be added to any existing indebtedness to the Company. If required by the Company, any unpaid premiums due before the next policy anniversary shall be paid out of this loan. Any additional indebtedness to the Company incurred under the provisions of said Policy or of this Agreement shall become part of the loan.
4. That if and when the total indebtedness on said Policy, included interest due or accrued, equals or exceeds the amount of the cash surrender value thereof at such time, then said Policy shall forthwith terminate and become void at the time and upon the conditions provided in said Policy for such contingency. If the policy contains no provision for avoidance when the loan and interest shall equal or exceed the cash surrender value then the policy shall terminate and become void.
5. That the said Company has, by virtue of said loan and notwithstanding anything to the contrary in the said Policy, a first lien upon said policy and the total indebtedness of the loan, including interest due or accrued, shall be a first charge upon said Policy.

**THE SCHEDULE**

<b>Policy Number</b> <input type="text"/>	<b>Amount of Loan</b> _____
Borrower(s) - The Borrower is the <u>Policyowner/Assignee/Trustee</u> of the said Policy	
Name of Borrower 1 _____	NRIC/FIN/Passport of Borrower 1 _____
Name of Borrower 2 _____	NRIC/FIN/Passport of Borrower 2 _____
Name of Borrower 3 _____	NRIC/FIN/Passport of Borrower 3 _____

**DECLARATION AND AUTHORISATION**

I/We hereby authorise, agree and consent to the Company to use and/or disclose any information collected and/or held (whether contained in this application or otherwise obtained) to enable the Company, its associated individuals/organisations and/or independent third parties, within or outside Singapore, with regard to any matters pertaining to the Application/Policy and/or any other policies that I/we currently may have with the Company, including but not limited to, processing of this Application, and/or providing subsequent services to me/us and/or providing advice and/or information concerning products and/or services which the Company believes may be of interest to me/us and/or communicating with me/us for any purpose. I/We hereby specifically waive any right to bring a claim of any nature against the Company, its associated individuals/organisations and/or independent third parties, within or outside Singapore, in respect of any above-mentioned disclosure and/or any disclosure in the nature described above. This authorisation shall bind my successors and assignees, and remains valid, notwithstanding death, irrespective of whether or not my/our Application is accepted by the Company. A photocopy of this authorisation shall be effective and valid as the original.

Executed in (place) \_\_\_\_\_ on Month (e.g. Jan, Feb)   / Day   / Year

_____ <b>SIGNATURE / NAME / NRIC/FIN/PASSPORT OF WITNESS</b>	_____ <b>SIGNATURE OF BORROWER 1</b>
_____ <b>SIGNATURE / NAME / NRIC/FIN/PASSPORT OF WITNESS</b>	_____ <b>SIGNATURE OF BORROWER 2</b>
_____ <b>SIGNATURE / NAME / NRIC/FIN/PASSPORT OF WITNESS</b>	_____ <b>SIGNATURE OF BORROWER 3</b>



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**IMPORTANT NOTES**

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- 1) All signatures must be signed in ink. Names should be written as they appear in our record.
- 2) For each signatory, there should be a witness with the Signature, Name and NRIC/FIN/Passport Number clearly indicated. The witness has to be 21 years old and above, who is not the beneficiary of this policy.
- 3) The cheque issued has to be cleared in Singapore only.
- 4) If there are trustees being appointed under the policy, the cheque will be issued under the trustees' names jointly. As such, a joint account is required for cheque clearance.
- 5) No request is valid until this form is duly completed and received by the Company.
- 6) This form can only be used for one policy only. Kindly submit separate form(s) for different policy(ies)
- 7) The current interest rate imposed for policy loans is:

<u>Policy Currency</u>	<u>Pre-1977 policies</u>	<u>Post-1977 policies</u>
Australian Dollar	6%	10%
S\$, US\$ and others	6%	8%