

## American International Assurance Company, Limited

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## Media Release

## AIA Singapore Celebrates 80<sup>th</sup> Anniversary with Win of the Coveted World Finance Insurance Company of the year Singapore, 2011

Award recognises excellence in the financial and business world as voted by the World Finance audience and industry top executives

**Singapore, 20 October 2011–** AIA Singapore's 80 years of ensuring financial protection for Singaporean families was again recognised with its latest win of the 2011 Insurance Awards by leading financial magazine, World Finance. Voted by the World Finance audience who are users of the site and as well as top executives across the financial industry worldwide, winners of the World Finance Awards represent the benchmark of achievement and best practice in business and finance.

The award affirms AIA Singapore's leadership in the insurance industry and its continued efforts to provide quality financial advice, products and services to bridge the underinsurance gap amongst Singaporean families. It also reinforces AIA Singapore's position to sustain strong business momentum as it becomes a wholly-owned, Singapore-incorporated subsidiary of AIA.

"AIA Singapore is honoured to receive this seal of approval from our industry colleagues as we strive to continually raise the bar in the insurance space. This win will spur us to continue providing innovative financial solutions and excellent services to our policyholders, so as to help ensure that our customers' protection needs are met at every stage of their lives," said Mr Tan Hak Leh, Senior Vice President and Chief Executive Officer, AIA Singapore.

"World Finance would like to congratulate AIA for winning the World Finance Insurance Company of the Year Singapore, 2011. This success was achieved through a clear strategic plan that produced outstanding financial results. The judging panel was particularly impressed with the highly comprehensive range of products AIA provide and the commitment shown towards delivering excellent customer service," said World Finance in a statement.

Created in 2007, the World Finance Awards is organised yearly by the World News Media, a publisher of quality financial and business magazines. It has a global distribution network that includes subscriber lists of the most prominent and senior decision-makers around the world, as well as comprehensive airport, hotel and conference site distribution.

AIA is celebrating its 80<sup>th</sup> Anniversary in Singapore by reinforcing its commitment to helping Singaporean families meet their protection and savings needs. AIA Singapore continues to actively engage with Singaporean families to help bridge their personal underinsurance gaps following the findings of the 2011 AIA Singapore Nationwide Protection Survey, which revealed that only 12 per cent of Singaporeans are adequately insured.

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## **About the AIA Group**

AIA Group Limited and its subsidiaries comprise the largest independent publicly listed pan-Asian life insurance group in the world. It has wholly-owned main operating subsidiaries or branches in 14 markets in Asia Pacific - Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau and Brunei and a 26% joint venture shareholding in India.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It has total assets of US\$115,782 million as of 31 May 2011.

AIA meets the savings and protection needs of individuals by offering a comprehensive suite of products and services including retirement planning, life insurance and accident and health insurance. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of more than 230,000 agents and approximately 20,000 employees across Asia Pacific, AIA serves the holders of over 23 million individual policies and over 10 million participating members of group schemes.

AIA is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) being traded on the OTC market (ticker symbol: "AAGIY").

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Note to editor: More information about the award by World Finance is available at: <a href="http://www.financial-news-reports.com/news/44893-insuring-the-right-strategy.html#">http://www.financial-news-reports.com/news/44893-insuring-the-right-strategy.html#</a>.