



## AIA SINGAPORE ABSOLUTE ASSIGNMENT

### Particulars of Insured and Policy Owner

Name of Insured

NRIC/Passport/FIN No.

Name of Policy Owner (also the Assignor)

NRIC/Passport/FIN/Entity Registration No.

### Particulars of Assignee

Name of Assignee

NRIC/Passport/FIN/Entity Registration No.

Contact No.

Address

Foreign Permanent Residence Address (If not applicable, please state "Nil")

Relationship of Assignee to Assignor

Relationship of Assignee to FSC/IR

**Note:** If not related, please state "Nil".

### Declaration on U.S. Person Status

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I/We hereby declare and agree that I am/we are not a "U.S. person" for U.S. federal income tax purposes and that I am/we are not acting for, or on behalf of a U.S. person. I/We understand that AIA Singapore, believing this statement to be true, will rely on it and act on it. In the event this statement is false, AIA Singapore reserves the right and shall be entitled to cancel or terminate this Policy/Policies and pay reasonable compensation to me/us in consideration of such cancellation or termination as may be required under Singapore laws.

I/We agree to notify AIA Singapore within 30 days of any change in my/our status as a U.S. person for the purposes of U.S. federal income tax. I/We agree to indemnify AIA Singapore in respect of any false or misleading information regarding my/our "U.S. person" status for U.S. federal income tax purposes.

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I/We hereby declare and agree that I am/we are a "U.S. person" for U.S. federal income tax purposes.

I/We agree to notify AIA Singapore within 30 days of any change in my/our status as a U.S. person for the purposes of U.S. federal income tax. I/We agree to indemnify AIA Singapore in respect of any false or misleading information regarding my/our "U.S. person" status for U.S. federal income tax purposes.

**Note:** Please submit W-9 form to us.

### Policy Number

### Absolute Assignment

In consideration for payment made by the Assignee to the Assignor, I/we, the Policy Owner hereby assign and transfer to the above named Assignee (which shall include his executors, administrators and assigns), the full benefit of all moneys assured or to become payable by or under the aforesaid policy (the "Policy") issued by AIA Singapore Private Limited ("AIA Singapore"). This Assignment is inclusive of the cash surrender and loan value of the Policy and any dividends that may be declared upon the Policy from time to time. I/We hereby declare that:



- 1) I/we have not and will not do or knowingly cause anything to be done which may render the Policy void or voidable or prevent the Assignee from receiving or be deprived of the right to receive the moneys assured or to become payable under the Policy;
- 2) with effect from the date of this Assignment, a receipt signed by the Assignee shall fully discharge AIA Singapore from its liabilities and obligations under the Policy in respect of which the receipt is given;
- 3) I/we understand that a revocable nomination made under Section 49M(7) of the Insurance Act, Chapter 142, Singapore is deemed revoked if the policy owner assigns, encumbers or otherwise deals with the relevant policy or any interest under the relevant policy (*applicable if nominations pursuant to Section 49M(2) of the Insurance Act was made previously*);
- 4) I am not an undischarged bankrupt and to my knowledge, there are no current, pending or threatened bankruptcy proceedings against me (*For individuals*);
- 5) no winding up petition has been presented and that there are no winding up proceedings (whether voluntary or otherwise) or winding up order made in respect of us (*For entities*);
- 6) I/we hereby acknowledge that the date of the assignment shall be the date as specified next to the Policy Owner/Assignor's signature;
- 7) I/we understand and agree that AIA Singapore is entitled not to accept or process this form should the Assignee be found to be a Prohibited Person, meaning a person or entity (including any director or direct/indirect shareholder or person having executive authority therein) subject to any laws, regulations and/or sanctions administered by any regulatory authorities in any country, which have the effect of prohibiting AIA Singapore from providing insurance coverage, transacting business with or otherwise offering any economic benefits to me/us or any other beneficiary under the relevant Policy, and the decision of AIA Singapore shall be final. I/We further agree that in the event that AIA Singapore becomes aware subsequently that I/we or the Assignee have become a Prohibited Person, AIA Singapore may block and/or terminate the relevant Policy with immediate effect and shall not thereafter be required to transact any business with me/us or the Assignee in connection with the relevant Policy, including but not limited to, making or receiving any payments under the relevant Policy. Should the Assignee be an entity, the Assignee also agrees (as an ongoing obligation) to notify AIA Singapore in writing as soon as possible of any change in its directors or direct / indirect shareholders, or persons having executive authority therein;
- 8) I/we agree and consent to furnish any information and/or document(s) requested for by AIA Singapore for the purpose of processing this form, including but not limited to information and/or document(s) in connection with the paragraph above on Prohibited Persons, and further understand and agree that AIA Singapore is entitled not to accept or process this form should such requested information or document be withheld or is not furnished; and
- 9) I/we hereby authorise, agree and consent to AIA Singapore, its associated persons/organisations, its and their third party service providers and its and their representatives, whether within or outside Singapore (collectively "**AIA Persons**") to collect, use, disclose, store, retain and/or process (collectively, "**Use**") all personal data and information ("**Personal Data**") that had/has been provided to AIA Persons and/or that AIA Persons possess about me/us (whether from me/us or a third party), in the manner and for the purposes described in the AIA Personal Data Policy ("**PD Policy**"), including but not limited to, processing of this Application/form and/or to provide subsequent advice or services to me/us in relation to this Application/Policy/form/AIA Vitality Programme and/or any other existing or future policy/policies/programmes that I/we may hold/participate with AIA Singapore. Without prejudice to the foregoing, I/we agree to comply with the terms of the PD Policy, including where such PD Policy is amended from time to time by AIA Singapore in accordance with its terms. Where Personal Data of another person is disclosed by me/us, I/we represent and warrant that I/we have obtained the consent of the individual concerned, except to the extent such consent is not required under relevant laws: (i) to collect such Personal Data; (ii) to disclose such Personal Data to the AIA Persons; and (iii) for the AIA Persons to Use such Personal Data in the manner and for the purposes described in the PD Policy. I/We hereby specifically waive (on our own behalf and on behalf of each such other person, and I/we represent and warrant that such other person has granted me/us authority to so waive) any right to bring a claim of any nature against any of the AIA Persons in respect of any above-mentioned Use and/or any Use of Personal Data in the nature of or for any of the purposes described above or in the PD Policy. I/We hereby agree to indemnify AIA Persons for all losses and damages that AIA Persons may suffer in the event that I/we are in breach of any representation and warranty provided by me/us herein. This authorisation shall bind my/our successors and assignees, and remains valid, notwithstanding death, irrespective of whether or not my/our Application/form is accepted by AIA Singapore. A photocopy of this authorisation shall be valid and effective as the original.

IN WITNESS WHEREOF, we, the Policy Owner/Assignor and the Assignee have set our hands on the date stated below.

Signature of Policy Owner/Assignor  
(or authorised signatory(ies) and entity stamp, if entity)

Date

Signature of Assignee  
(or authorised signatory(ies) and entity stamp, if entity)

Date

## Notice Of Assignment

To: AIA Singapore Private Limited  
Policy Services Department

I/We hereby give you notice of the absolute assignment of the above Policy issued by AIA Singapore Private Limited. I/We hereby acknowledge that the date of the assignment shall be the date as specified next to the Policy Owner/Assignor's signature.

I/We hereby hold AIA Singapore Private Limited free of any liability or responsibility for any payments made to the Assignor and carrying out its other obligations to the Assignor prior to the receipt of this Notice of Assignment.

Yours sincerely,

Signature of Assignee  
(or authorised signatory(ies) and entity stamp, if entity)

Date

## Signature and Particulars of Witness/FSC/IR

I confirm that this form was completed and signed in my presence.

Signature of Witness for Policy Owner/Assignor

Date

Name of Witness for Policy Owner/Assignor

NRIC/Passport/FIN No.

Address of Witness for Policy Owner/Assignor

Contact No.

Signature of Witness for Assignee

Date

Name of Witness for Assignee

NRIC/Passport/FIN No.

Address of Witness for Assignee

Contact No.

FSC/IR's Name

FSC/IR's Code

FSC/IR Unit Name

Mobile No.

This form is provided by AIA Singapore Private Limited as a matter of courtesy, but AIA Singapore Private Limited assumes no responsibility or liability for the validity or legality of the Assignment.



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