

15 June 2021

STATEMENT FROM AIA FINANCIAL ADVISERS

AIA Financial Advisers (AIA FA) confirms the letter of reprimand from the Monetary Authority of Singapore (MAS)

AIA Financial Advisers (AIA FA) confirms the letter of reprimand from the Monetary Authority of Singapore (MAS) was issued to the company.

The reprimand was in relation to a breach of the MAS requirements on (i) Balanced Scorecard; and (ii) Spreading and Capping of Commissions, with relation to the remuneration of Managing Directors of AIA FA.

AIA FA has cooperated fully with MAS during the course of investigation and will continue to work closely with MAS for the remediation actions required.

AIA FA is fully committed to protecting the interests of our customers and we affirm that no customers are affected by this matter. We are also focused on upholding and complying to all applicable laws, rules and regulations for ethical, fair and professional practices in accordance with the requirements of the Financial Advisers Act.